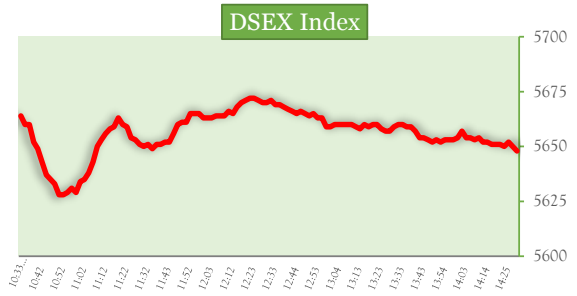
NRBCBSL Daily Market Update

Tuesday, March 20, 2018

Gainers	95	
Losers	196	
Unchanged	44	
DSEX	5649	-0.3%
Turnover	2417 BDT mn	-52.8%

Index Synopsis

	Index	Points Change	% Δ
DSEX	5648.9	-14.9	0%
DSES	1333.8	-3.7	0%
DS30	2102.4	-2.9	0%



Market Valuation

DSEX – 52 Week H/L	6337/3960	Market P/E (LTM)	16.2x
Market Cap in bn (BDT/USD)	3973/48	Market P/E (Audited)	16.9x
Market Div Yield (360 Days)	2.8%	Market P/E (Annualized)	17.3x

Market Technical

Market RSI	32.9	Support Level 1	5575.0
200 Day's WMA	6045.2	Support Level 2	5400.0
25 Days SMA	5829.5	Resistance Level 1	5900.0
15 Days SMA	5759.0	Resistance Level 2	6100.0

DSEX continues downtrend as BSEC rejected DSE's proposal!

The prime index, DSEX, continued the downward move as BSEC's rejected DSE's proposal to select China as strategic partner. The index remained volatile throughout the session and closed at 5649 with 95 gaining stocks and 196 losers at closing while turnover saw a fall of 52.8%.The market was traded at a LTM P/E (Price to Earning) of 16.2x.

SALVOCHEM gained the number one spot on the turnover board today; c BDT 84.6 mn. Number two and three spots were taken by, QUEENSOUTH (BDT 79.8 mn), and DOREENPWR (BDT 79.2 mn). ICBAGRANI1 led the price gainer board with a 10.0% price gain while CAPMBDBLMF led the price loser board with a 5.8% loss.

Mutual Funds led the top market cap gainers with 2.7% gain, while Miscellaneous led the top market cap losers with 1.5% loss. Fuel & Power showed the highest turnover increase of 64.8%. Pharmaceuticals & Chemicals had the highest contribution of 16.8% in turnover today.

Market is now trading Below the 200 days WMA of 6045.21. Today's market RSI was 32.9.

-Md. Aslam Hossain

Market Movers

Top Gainers

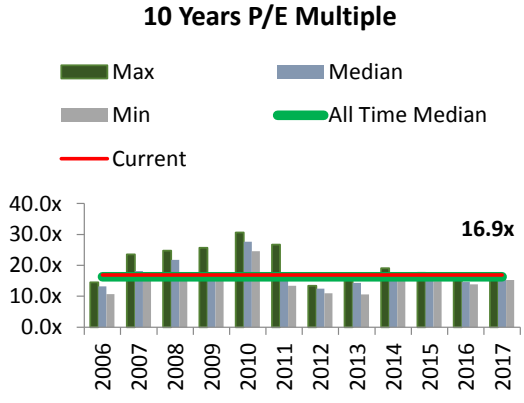
Company	Close Price	% Δ	Turnover (BDT mn)
ICBAGRANI1	8.8	10.0%	25.3
ICB3RDNRB	6.8	9.7%	7.2
DOREENPWR	105.8	9.0%	79.2
PF1STMF	7.6	8.6%	2.4
ICBEPMF1S1	7.4	7.2%	11.6
FBFIF	5.9	5.4%	37.5
VAMLBDMF1	10.0	5.3%	3.8
1JANATAMF	6.5	4.8%	4.3
PHPMF1	6.6	4.8%	4.1
EXIM1STMF	7.2	4.3%	2.5

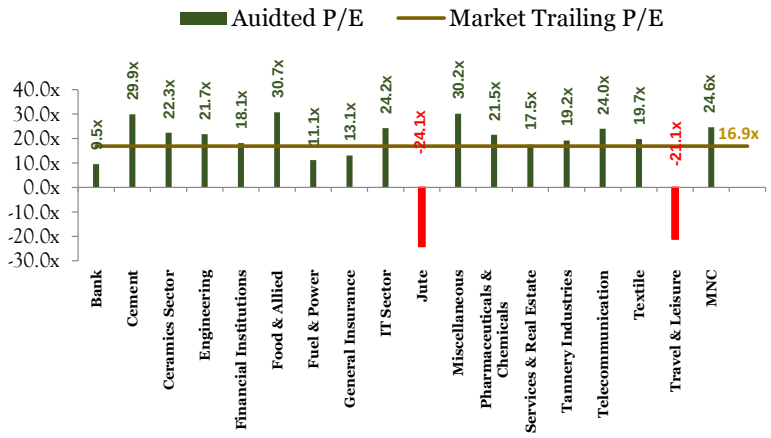
Top Losers

Company	Close Price	% Δ	Turnover (BDT mn)
CAPMBDBLMF	9.7	-5.8%	4.7
QUEENSOUTH	34.1	-5.0%	79.8
CAPMIBBLMF	13.5	-4.9%	24.4
NURANI	15.0	-3.2%	12.8
GREENDELT	58.1	-3.2%	0.0
REGENTTEX	15.6	-3.1%	7.3
INTECH	18.8	-3.1%	11.1
KAY&QUE	142.7	-2.9%	1.1
PRIMELIFE	47.3	-2.9%	0.3
FIRSTFIN	10.4	-2.8%	0.3

Turnover Leaders

Company	Company	% Δ	Turnover (BDT mn)
SALVOCHEM	24.6	4.2%	84.6
QUEENSOUTH	34.1	-5.0%	79.8
DOREENPWR	105.8	9.0%	79.2
WATACHEM	314.7	2.9%	67.4
MONNOCERA	133.8	2.6%	62.1
SQURPHARMA	313.8	-0.2%	56.0
ACI	405.1	1.4%	55.9
BRACBANK	91.5	0.2%	55.3
CITYBANK	39.2	2.3%	52.2
LANKABAFIN	28.7	-0.3%	43.4





Notes: T = Turnover, M CAP=Market Capital, Δ=Change, P/E=Price Earnings Ratio, LTM P/E= Based on Last Twelve Months Earnings, Audited P/E=Based on Audited Earnings, Annualized P/E=Based on annualized earnings. P/B=Price to Book Value, RSI=Relative Strength Index, SMA = Simple Moving Average, WMA = Weighted Moving Average. MNC=Multinational Companies. Market Technical is based on analyst's judgement. NM=Not Meaningful, NA=Not Applicable.

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Sectoral View

Industry	Price/Earning			P/B	M CAP		ROE	Turnover		Contribution in TO		Average TO	
	Annualized	LTM	Audited		BDT (bn)	% Δ		BDT (mn)	% Δ	Yesterday	Today	15 Days	5 Days
Bank	10.0x	8.7x	9.5x	1.1x	614.2	-0.3%	11.7%	329.1	4.4%	12.6%	13.7%	433	433
Cement	209.0x	50.1x	29.9x	3.2x	118.8	0.1%	10.7%	28.4	-49.9%	2.3%	1.2%	46	63
Engineering	20.9x	22.2x	21.7x	1.9x	185.3	-0.4%	8.8%	292.2	-2.6%	12.0%	12.1%	358	507
Financial Institutions	20.1x	16.0x	18.1x	1.7x	202.1	-0.7%	9.6%	107.8	-21.6%	5.5%	4.5%	144	164
Food & Allied	30.4x	31.5x	30.7x	9.4x	286.0	-0.6%	30.6%	134.6	-36.2%	8.4%	5.6%	176	213
Fuel & Power	11.5x	10.8x	11.1x	1.5x	354.6	0.1%	13.1%	181.3	64.8%	4.4%	7.5%	125	158
General Insurance	11.9x	11.6x	13.1x	1.0x	39.3	-0.4%	7.8%	17.4	14.8%	0.6%	0.7%	19	27
Miscellaneous	26.7x	30.8x	30.2x	1.0x	94.4	-1.5%	3.4%	85.0	-10.5%	3.8%	3.5%	101	154
Mutual Funds	11.0x	7.2x	8.4x	NA	43.7	2.7%	NA	255.2	57.0%	6.5%	10.6%	136	73
Pharmaceuticals & Cl	20.1x	20.7x	21.5x	3.1x	540.4	-0.2%	14.4%	404.3	26.9%	12.7%	16.8%	353	420
Telecommunication	24.2x	24.1x	24.0x	16.2x	665.1	0.0%	67.4%	1.6	-95.7%	1.5%	0.1%	42	58
Textile	19.3x	19.4x	19.7x	1.0x	110.8	-0.9%	4.9%	287.2	-20.3%	14.4%	11.9%	322	375
MNC	24.9x	24.7x	24.7x	10.7x	1123.4	-0.2%	43.4%	47.5	-52.0%	4.0%	2.0%	98	128
Market Total	17.3x	16.2x	16.9x	2.1x	3973.2	-0.2%	NA	2417.1	-52.8%	100.0%	100.0%	3,387	3,184

Recent Dividend Declaration

Company	Dividend	Record Date
NHFIL	19.0%C, 0.0%B	9-Apr-18
SINGERBD	100.0%C, 0.0%B	9-Apr-18
ISLAMICFIN	14.5%C, 0.0%B	9-Apr-18

Right Share

Company	Right offer	Record Date	FV+P=Offer Price
			-

Spot Market Information

Company
GLAXOSMITH
-
-

Board Meeting for Dividend Declaration

Compa	Meeting Date	LTM Dividend
PRIMEFIN	3/27/2018	0.0%C, 0.0%B
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

Block Market Information

Company	Max Price	Min Price	Trades	Quantity	BDT
DBH	135.0	135.00	1	61,695	8.33
STYLECRAFT	1351.5	1,351.50	1	850	1.15
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

Latest IPO Information

Name of The Company:	Intraco Refuelling Station Limited
Price Per Share (In BDT):	10.0
Lot Size:	500.0
Subscription Start:	18-Mar-18
Subscription End:	28-Mar-18

Economic Indicators

Inflation	Dec-17
Point to Point	5.83%
12 month Avg	5.70%

Call money Rates	Feb-18
Borrowing	4.1%
Lending	4.1%

Scheduled Banks Wavg Interest	Jan-18
Deposits	5.01%
Advances	9.42%
Spread	4.41%

Foreign Exchange Reserve (In mn USD)	
February'18	33,253.7
December'17	33,226.9

Commodity and Currency Rates

Currency Rates To BDT	
USD	82.96
EUR	102.35
GBP	116.35
JPY	0.78
CAD	63.45
CNH	13.13
INR	1.27

Metals (in USD)	
OIL (Per Barrel)	$66.59
GOLD (Per Ounce)	$1,314.59
Silver (per Ounce	$16.30
Copper (Per Pound)	$3.07

Foods	
Wheat (Per Bushel)	$4.55
Sugar (Per Pound)	$0.13
Coffee (Per Pound)	$0.121
Cotton (Per Pound)	$0.81

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