Daily Capital Market Synopsis

Sunday, June 5, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6497.39	45.86	0.71%
DSES	1426.08	10.35	0.7%
DS30	2373.80	18.12	0.8%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	9501	8751	8.6%
Trade Volume	257800562	242890339	6.1%
Total No. of Trade	188210	181579	3.7%

Source: NRBCBSL Research & DSE Website

Market continued the positive run for 7th session

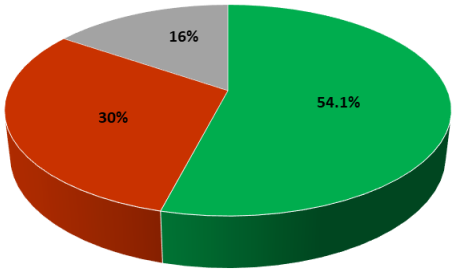
DSEX moved up 45.86 points and closed at 6497.39. Market fluctuated throughout today's session while keeping the index positive. Market participation increased significantly riding on swelled up block trades. All the sectors ended positive today except Travel & Leisure, Tannery Industries, Textile, Paper & Printing and Financial Institutions. DSEX has somewhat passed through another resistance today with moderate volume, possibly signaling to gain around 50 points more with this ongoing rally. Market may face a correction tomorrow or day after tomorrow with few extremely instable and slow sessions. However, market is expected to return back to positive after that. The current bullishness is keeping up mainly due to the anticipations surrounding the upcoming budget and market may continue this positivity reclining on it at least for a while. On the macro economic news front, The budget session, which will also be the 18th session of the 11th parliament, will begin today..

Market activity increased today than the previous day generating a trade volume of 257800562 from a total trade of 188210, raising BDT 9501mn turnover which is around 8.6%higher than the last day.

BATBC, SQUAREPHARMA, GP, BRACBANK, LINDEBD mainly moved the index positively. On the other hand, STANDBANKL, BXPHARMA, FORTUNE, UNIQUEHRL, BSC were the negative forces today.

PRIMEINSUR, MEGCONMILK, MEGHNAPET, GBBPOWER, LRBDL were among the top gainers and STANDBANKL, IMMAMBUTTON, GEMINISEA, APEXFOODS, STANCREAM were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	% Change
Market Cap. (BDT mn)	5245744.25	5202772.06	0.83%
Current Market P/E	15.35	15.10	1.7%
Market Cap. To GDP	17.4%	17.3%	0.8%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
PRIMEINSUR	83.90	76.30	7.1%	232069
MEGCONMILK	22.90	20.90	5.6%	474132
MEGHNAPET	31.00	28.40	5.0%	319370
GBBPOWER	24.70	22.80	4.4%	2616098
LRBDL	42.80	39.90	2.5%	1795137
SONARBAINS	56.00	52.30	2.2%	269689
TAKAFULINS	59.10	55.20	2.2%	100306
ASIAINS	63.90	59.70	2.2%	601980
BDCOM	37.00	34.60	2.2%	5865025
DOMINAGE	23.30	21.80	1.5%	814159

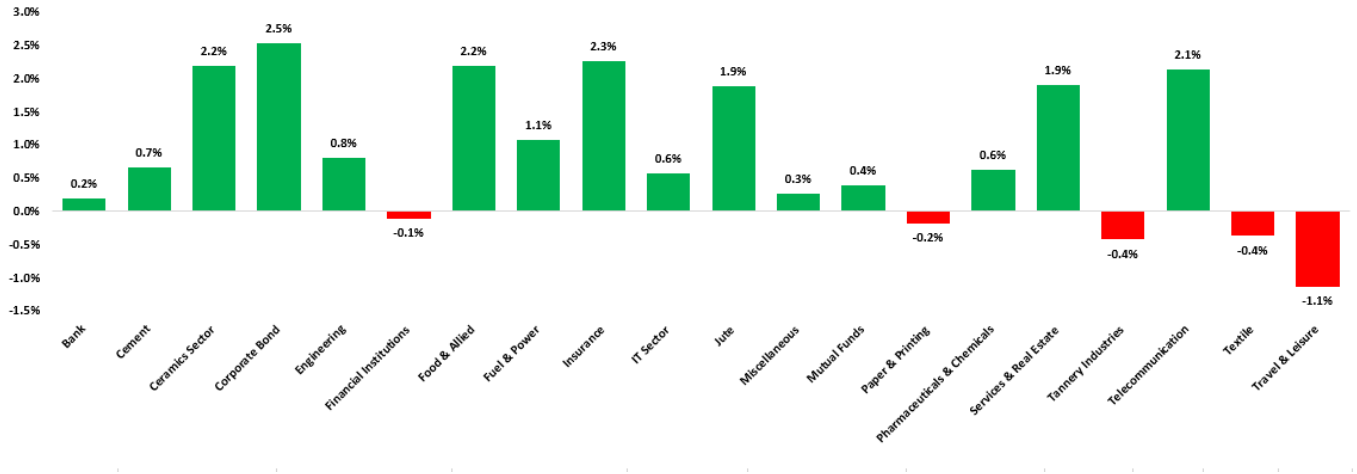
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
STANDBANKL	9.20	9.60	-8.8%	117578
IMAMBUTTON	83.40	85.10	-7.0%	97233
GEMINISEA	363.40	370.80	-5.0%	110697
APEXFOODS	187.00	190.80	-5.0%	56202
STANCERAM	148.30	151.30	-5.0%	9341
JHRML	79.20	80.80	-5.0%	1833371
IPDC	54.70	55.80	-5.0%	2080111
RANFOUNDRY	184.00	187.70	-5.0%	43976
APEXSPINN	134.50	137.20	-5.0%	62598
KAY&QUE	241.70	246.50	-5.0%	24365

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LIBRAINFU	806.2
BANGAS	731.0
LEGACYFOOT	716.3
AMBEEPHA	496.6
EASTRNLUB	485.4
APEXTANRY	449.5
ARGONDENIM	343.1
EMERALDOIL	320.8
BEACHHATCH	291.0
KAY&QUE	262.7

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
JAMUNABANK	3.2
EBLNRBMF	3.6
MERCANBANK	4.3
BANKASIA	4.5
DHAKABANK	4.5
FIRSTSBANK	4.7
TRUSTB1MF	4.8
SHAHJABANK	5.0
IFIC1STMF	5.3

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
TITASGAS	39.4	38.1	3.4	22.8
GP	313.4	304.4	3.0	48.5
BATBC	570.9	555.7	2.7	50.5
BRACBANK	41.0	40	2.5	41.5
LHBL	73.7	72.7	1.4	159.1
LANKABAFIN	30.7	30.3	1.3	85.2
SQURPHARMA	221.2	218.4	1.3	113.4
POWERGRID	57.4	56.8	1.1	32.6
EBL	33.7	33.4	0.9	8.5
DELTALIFE	128.0	126.9	0.9	162.8

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change	Value (BDT mn)
BEXIMCO	135.0	134.8	0.1	386.5
BDCOM	37.0	34.6	6.9	212.9
SHEPHERD	29.4	29.7	-1.0	204.2
FUWANGFOOD	23.6	22.1	6.8	201.2
ORIONPHARM	92.6	93.3	-0.8	197.5
BSC	119.6	121.4	-1.5	176.0
GSPFINANCE	33.9	33.7	0.6	164.1
DELTALIFE	128.0	126.9	0.9	162.8
LHBL	73.7	72.7	1.4	159.1
SILCOPHL	30.2	30.4	-0.7	153.7

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AL-HAJTEX	104.00	97.50	5.00	190500.00	19.22
ALARABANK	25.70	25.70	2.00	1300000.00	33.41
BATBC	571.80	571.80	1.00	512000.00	292.76
CNATEX	9.70	9.70	1.00	500000.00	4.85
DHAKABANK	13.20	13.20	1.00	13018781.00	171.85
FAREASTLIF	90.50	90.50	1.00	650000.00	58.83
INTRACO	21.00	21.00	1.00	30000.00	0.63
IPDC	54.80	54.70	4.00	50000.00	2.74
KTL	33.90	33.80	15.00	1182000.00	40.06
LHBL	73.00	73.00	1.00	10000.00	0.73
LRBDL	39.20	39.20	1.00	30000.00	1.18
ORIONPHARM	92.50	92.50	1.00	15000.00	1.39
PRIMEINSUR	83.00	74.80	14.00	1183700.00	89.23
PROVATIINS	65.80	65.80	3.00	75000.00	4.94
REPUBLIC	49.00	49.00	1.00	36400.00	1.78
SAIFPOWER	32.50	32.50	1.00	100000.00	3.25
SALVOCHEM	62.90	61.30	5.00	335000.00	21.00
SONARBAINS	52.20	52.20	1.00	30000.00	1.57
UNILEVERCL	2929.00	2929.00	1.00	100000.00	292.90
Total=19			60	19348381	1042.306

Source: NRBCBSL Research

Major News

National Economy

JS budget session begins today

The budget session, which will also be the 18th session of the 11th parliament, will begin today. This year, the session will not be curtailed as in the previous two years for the pandemic, and there will not be any restrictions on the entry of officials and employees into the parliament. President M Abdul Hamid on May 18 convened the session, exercising the power bestowed upon him as per Article 72 (1) of the Constitution.

News Link: https://www.thedailystar.net/news/bangladesh/news/js-budget-session-begins-today-3039506

Bangladesh exports hit nine-month low in May

The country's export earnings in May 2022 hit a nine-month low due a deceased number of shipments of apparel products in the month amid the Russia-Ukraine war and the factory closer in Bangladesh for more than one week because of Eid-ul-Fitr, one of the biggest religious festivals for the Muslims. Bangladesh's export earnings in May 2020 stood $3.83 billion which is 1.64 per cent lower from the earnings target of $3.89 billion set by the government, according to the Export Promotion Bureau data released on Thursday.

News Link: https://www.newagebd.net/article/172250/bangladesh-exports-hit-nine-month-low-in-may

Bangladesh's trade deficit rises to record $27.57b in July-April

Bangladesh's trade deficit reached a fresh record high of $27.57 billion in the July-April period of the current fiscal year 2021-2022 due to a huge increase in the country's import payments amid a global price spiral and a resumption of Covid-centric deferred payments. In the first 10 months of the current fiscal year, the country's deficit rose by 53.05 per cent or $9.56 billion from $18.01 billion in the same period of the fiscal year 2020-2021, according to the Bangladesh Bank data released on Thursday.

News Link: https://www.newagebd.net/article/172241/bangladeshs-trade-deficit-rises-to-record-2757b-in-july-april

Duty on 50 products likely to rise in next budget

The government is likely to increase the duties on around 50 imported items in the new financial year to reduce the demand for US dollar, according to the officials in the finance ministry. The National Board of Revenue has already identified the items in consultation with the Bangladesh Bank ahead of the national budget to be announced on June 9 in the parliament.

News Link: https://www.newagebd.net/article/172262/duty-on-50-products-likely-to-rise-in-next-budget

Gas prices set to rise by 17-20pc

The government is set to increase the gas prices by 17-20 percent at the consumer level, according to Bangladesh Energy Regulatory Commission sources. BERC will announce the new rates of natural gas at a virtual press conference at 3:00pm today, said a BERC press release issued yesterday. A BERC official, preferring not to be named, said the commission was going to increase the prices by 17-20 percent on average. They added the BERC had recently sent a proposal to the prime minister to that end.

News Link: https://www.thedailystar.net/news/bangladesh/utilities/news/gas-prices-set-rise-17-20pc-3039706

Banks & NBFIs

Banks in Bangladesh allowed to set dollar exchange rate

The Bangladesh Bank on Thursday allowed banks to set the US dollar rate based on demand and supply situation, backtracking on its move to control the dollar exchange rate. The central bank on Sunday set the interbank exchange rate to Tk 89 per US dollar along with setting the rate at Tk 89.15 for the importers and Tk 89.2 for the remitters. On Thursday, the BB again devaluated the interbank exchange rate by Tk 0.9 to Tk 89.9 per US dollar after the depreciation of the local currency by Tk 1.1 on Sunday. The setting of the US dollar exchange rate prompted exporters to delay encashment of their export earnings that resulted in a demand -supply mismatch, bankers said.

News Link: https://www.newagebd.net/article/172225/banks-in-bangladesh-allowed-to-set-dollar-exchange-rate

Textile & RMG

15% tax for textile sector to continue till 2025

The government is going to extend the existing reduced 15% corporate tax for the textile sector for another three fiscal years, subject to its compliance with some conditions, according to finance ministry officials. Spinning, yarn dyeing, finishing, coning, fabric dyeing, printing or any other such industries will also enjoy the benefit.

News Link: https://www.thedailystar.net/business/economy/banks/news/ific-bank-issue-tk-500cr-bonds-3037371

Tannery

Exports of leather, goods go past USD 1 bn again

Exporters in Bangladesh raked in more than USD 1 bn in the shipment of leather, leather goods and footwear in the first 11 months of the current fiscal year despite a slowdown in May owing to supply chain disruptions and the fallout of the Russia-Ukraine war, official figures showed. The country received USD 1.16 bn from exports of leather, leather goods and footwear between July and May, already the highest in the last five years, according to the Export Promotion Bureau (EPB).

News Link: https://www.thedailystar.net/business/export/news/exports-leather-goods-go-past-1b-again-3039406

Capital Market

BEXIMCO's sukuk to give 5.8pc return for first 6 months

Beximco Green Sukuk al Istisna'a will give 5.8 per cent or Tk 174 crore as return to its sukukholders for the first six months of the first year (December 23, 2021 to June 22, 2022). The trustee Investment Corporation of Bangladesh made the decision at a trustee committee meeting on June 2. The trustee set June 22 as record date for finding the eligible sukukholders for the entitlement of the return. The 5.8 per cent return would be payable on face value of sukuk Tk 100 each. Earlier on July 8, 2021, the BSEC gave approval to BEXIMCO for issuing Tk 3,000 crore Shariah-compliant green Sukuk and the sukuk made debut on January 13 this year.

News Link: https://www.newagebd.net/article/172428/beximcos-sukuk-to-give-58pc-return-for-first-6-months

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