Daily Market Commentary

Thursday, April 8, 2021

Chart: DSE Broad Index, Source: DSE Website

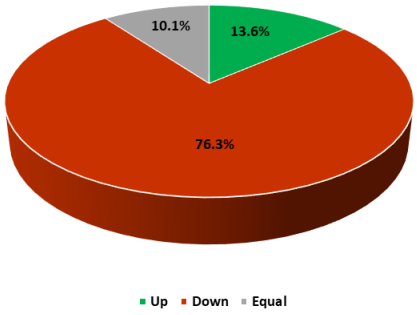
Index Update

Symbol	Today	Point Change	% Change
DSEX	5254.78	-82.56	-1.5%
DSES	1197.66	-16.50	-1.3%
DS30	1990.39	-20.79	-1.0 %

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	4758.78	5825.23	-18.3%
Trade Volume	140772813	171980175	-18.1%
Total No. of Trade	106575	104144	2.3%

Source: NRBCBSL Research & DSE Website



Source: NRBCBSL Research & Stock Bangladesh Website

Market plunged down amid removal of floor price

Index fell down 82.56 points to reach back to 5254.78 points. The session started with a fall and continued the negative trajectory except having a small hike in the end. The news of floor price removal for 66 companies took the market to a selling mode fearing the stock may not have any support against price fall. This hampered the investors confidence once again and this negativity may continue to prevail in the market for a couple of days. Market participation was also a little negatively affected by the news.

Market activities were comparatively lower today generating a trade volume of 140772813 from a total trade of 106575, generating BDT 4758.78 mn turnover today which is around 18% less than yesterday.

RENATA, BRACBANK, PROVATIINS, PRIMEBANK, SQURPHARMA, mainly moved the index positively. On the other hand, BEXIMCO, BXPHARMA, MTB, MLDYEING, LHBL were the negative forces today.

PROVATIINS, PURABIGEN, BNICL, AGRANINS, LIBRAINFU were among the top gainers and MLDYEING, AFCAGRO, CENTRALPHL, QUEENSOUTH, NAHEEACP were among the top companies to lose price today.

-Quazi Naureen Ahmed

Market Value

Particulars	Today	Prev. Day	% Change
Market Cap. (BDT mn)	4592399.86	4651265.81	-1.3%
Market P/E	13.99	14.16	-1.2%
Market Cap. To GDP	13.2%	13.4%	-1.3%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
PROVATIINS	118	107.3	10.0%	1359800
PURABIGEN	31.3	28.8	8.7%	5120910
BNICL	99.3	92	7.9%	660820
AGRANINS	40.7	37.9	7.4%	3852820
LIBRAINFU	677.1	631.8	7.2%	17031
RUPALIINS	35.9	34.2	5.0%	2640960
NORTHRNINS	39.3	37.5	4.8%	1594660
FEDERALINS	22.3	21.3	4.7%	1883930
SONARBAINS	55.8	53.5	4.3%	2076350
ENVOYTEX	22.6	21.7	4.2%	43514

Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
MLDYEING	45	50	-10.0%	5510
AFCAGRO	15.3	17	-10.0%	45653
CENTRALPHL	10.8	12	-10.0%	118670
QUEENSOUTH	21.6	24	-10.0%	101681
NAHEEACP	42.4	47.1	-10.0%	8822
SINOBANGLA	43.4	48.2	-10.0%	132281
MTB	21.7	24.1	-10.0%	44167
IBP	17.2	19.1	-10.0%	6968
SAIHAMCOT	14.5	16.1	-9.9%	1410
KPCL	40.8	45.3	-9.9%	41805

Source: NRBCBSL Research & DSE Website

Major News

National Economy

Dutch dev bank invests $50m in Brac

Dutch development bank FMO has invested $50 million in Brac to accelerate innovations that impact the lives of underserved and marginalised people. The five-year facility will be fully earmarked to the financing of the microfinance portfolio, confirmed Tushar Bhowmik, chief financial officer at Brac, in a press release issued by Brac yesterday.

News link: Dutch dev bank invests $50m in Brac | The Daily Star

Bank deposits grow by 13.5pc in 2020, Islamic banks fare better

Deposit growth in the country's banking sector was 13.5 per cent in 2020, while the growth rate was 16.67 per cent in Shariah-based banks, according to a Bangladesh Bank report. The growth in deposit and lending growth in Islamic Shariah-based banks was better than the overall growth in the country's banking sector in the year 2020.

News link: Bank deposits grow by 13.5pc in 2020, Islamic banks fare better (newagebd.net)

Govt failing to put money where the mouth is

Key contributors to the economy such as small and medium enterprises, farmers and lower-income professionals had gone through their worst-ever crisis because of the first wave of the coronavirus pandemic. The second wave has not spared them either.

News link: Govt failing to put money where the mouth is | The Daily Star

79pc of marginalized families face financial crisis amid pandemic

Around 79 per cent of marginalised households in Bangladesh are exposed to financial hardship due to COVID-19 pandemic as their current income is not sufficient to manage current expenditure, according to a latest survey report. Of them, only 21.5 per cent household have managed to recover from the situation and the recovery took on an average five months.

News link: 79pc of marginalised families face financial crisis amid pandemic (newagebd.net)

Capital Market

First ever green bond in Bangladesh approved for Sajida Foundation

The Bangladesh Securities and Exchange Commission (BSEC) has approved the first ever green bond in the country in favour of Sajida Foundation. The value of the bond is Tk100 crore for a tenure of two years, which is unsecured, non-convertible, and fully redeemable.

News link: First ever green bond in Bangladesh approved for Sajida Foundation (tbsnews.net)

International Economy

Rupee loses 1.5pc in biggest single-day fall for 20 months

The Indian rupee lost 1.5 per cent on Wednesday, suffering its biggest single-day fall in 20 months as the central bank mapped out plans for a massive government bond buying programme. The partly convertible currency ended at 74.55 per dollar versus its previous close of 74.43, having earlier touched 74.5550, its weakest since Nov. 17.

News link: Rupee loses 1.5pc in biggest single-day fall for 20 months | The Daily Star

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