Daily Capital Market Synopsis

Thursday, April 7, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6641.23	-21.25	-0.32%
DSES	1453.60	-2.62	-0.2%
DS30	2451.59	-7.45	-0.3%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	5156	4905	5.1%
Trade Volume	133848988	124431267	7.6%
Total No. of Trade	99576	98445	1.1%

Source: NRBCBSL Research & DSE Website

Market crashed down for 5th consecutive day

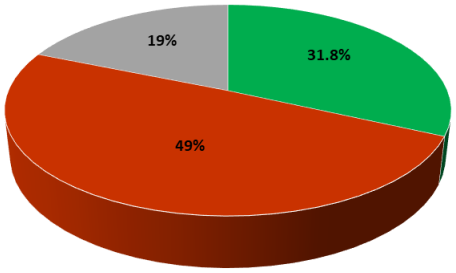
DSEX dropped down 21.25 points and closed 6641.23 points. Market started plummeting down from the beginning and recovered back few points from the mid-session. Market participation saw very little improvement today. All the sectors lost value except, engineering and Jute sectors. In technical analysis term, DSEX has posted two consecutive hammer candlesticks today and yesterday, which may indicate market has reached a bottom and is positioned for trend reversal. Moreover, market has been hovering around another support level at around 6615 and could bounce back from this point. However, that is only one indicator and another essential indicator, market participation improved marginally from yesterday's level. Hence, it is still uncertain whether market will recover from this point or will fall further down near the next support level at around 6455 points. Some market participants are expecting market to recover from next week. On the macro economic news front, Bangladesh has outshone neighbors in crisis-time economic performance and may see higher growth at 6.9 per cent in the current fiscal, says the Asian Development Bank, although it cautions about rising inflation and widening of current-account deficit.

Market activity increased slightly today than the previous day generating a trade volume of 133848988 from a total trade of 99576, raising BDT 5156mn turnover which is around 5% higher than the last day.

SQUAREPHARMA, PUBALIBANK, GP, BDFINANCE, EBL mainly moved the index positively. On the other hand, BRACBANK, UTTARABANK, SHAHJABANK, MERCANBANK, BXPHARMA were the negative forces today.

JHRML, IMAMBUTTON, SAFKOSPINN, ANWARGALV, HWAWELLTEX were among the top gainers and UTTARABANK, BRACBANK, SHAHJABANK, MERCANBANK, BNICL were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	% Change
Market Cap. (BDT mn)	5325397.25	5334877.73	-0.18%
Current Market P/E	15.52	15.58	-0.4%
Market Cap. To GDP	17.7%	17.7%	-0.2%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
JHRML	35.30	32.10	10.0%	1380
IMAMBUTTON	41.60	37.90	9.8%	308760
SAFKOSPINN	23.00	22.20	3.6%	692589
ANWARGALV	381.00	368.00	3.5%	72580
HWAWELLTEX	46.10	44.70	3.1%	18203
GHCL	33.60	32.60	3.1%	9710
MITHUNKNIT	16.40	16.00	2.5%	81707
RAHIMTEXT	244.00	238.20	2.4%	10968
PIONEERINS	99.30	97.00	2.4%	54459
BDFINANCE	40.80	39.9	2.3%	301991

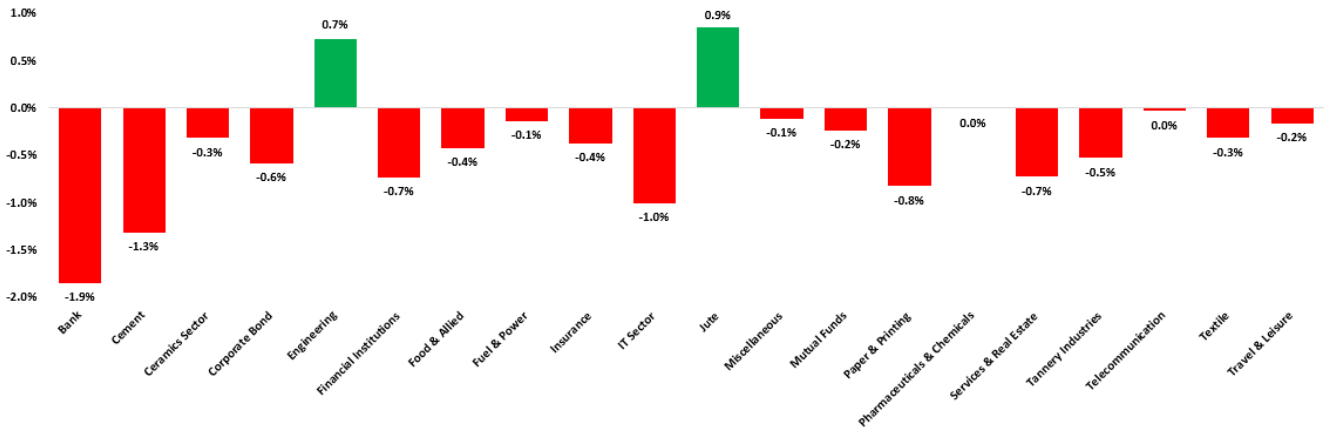
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
UTTARABANK	24.90	28.90	-13.8%	65804
BRACBANK	45.30	49.30	-8.1%	841939
SHAHJABANK	20.30	21.70	-6.5%	632752
MERCANBANK	16.00	17.10	-6.4%	323643
BNICL	93.40	95.30	-2.0%	12210
PRIMEINSUR	78.80	80.40	-2.0%	82388
GEMINISEA	507.40	517.70	-2.0%	21967
PTL	84.20	85.90	-2.0%	38674
ITC	34.70	35.40	-2.0%	73791
FORTUNE	129.30	131.90	-2.0%	27123

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
BEACHHATCH	982.5
LIBRAINFU	893.7
AMBEEPHA	690.3
BANGAS	666.1
KAY&QUE	575.2
APEXTANRY	449.7
AL-HAJTEX	447.9
EASTRNLUB	328.2
MONNOAGML	308.0
SAFKOSPINN	280.0

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	3.4
IFIC1STMF	3.7
EBLNRBMF	3.9
UNIONBANK	4.1
MERCANBANK	4.6
PUBALIBANK	4.6
NCCBLMF1	5.1
TRUSTB1MF	5.2
FBFIF	5.3
PREMIERBAN	5.3

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
SQURPHARMA	222.9	218.4	2.1	75.7
TITASGAS	40.0	39.5	1.3	5.8
IDLC	51.6	51.1	1.0	8.6
BSCCL	211.2	209.4	0.9	13.3
BSRMLTD	108.5	107.7	0.7	20.6
EBL	38.3	38.1	0.5	38.3
GP	321.5	320.3	0.4	22.2
GPHISPAT	54.2	54.2	0.0	39.1
ISLAMIBANK	32.5	32.5	0.0	18.5
POWERGRID	61.5	61.5	0.0	25.2

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	149.5	150.4	-0.6	485.8
LHBL	78.9	76.7	2.9	325.5
IPDC	43.9	44.5	-1.3	306.8
GSPFINANCE	29.0	29.2	-0.7	253.6
VFSTDL	26.1	26.0	0.4	150.8
BEACONPHAR	268.2	262.3	2.2	121.1
YPL	23.7	24.1	-1.7	108.6
ADNTEL	69.2	66.7	3.7	105.0
GEMINISEA	528.2	538.9	-2.0	93.4
RANFOUNDRY	212.4	209.5	1.4	84.5

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AL-HAJTEX	105.20	105.20	1.00	7000.00	0.74
ALLTEX	28.20	28.20	1.00	200000.00	5.64
AMANFEED	47.20	47.20	3.00	57000.00	2.69
ANWARGALV	390.00	390.00	1.00	10000.00	3.90
BATBC	576.00	576.00	1.00	43500.00	25.06
BDCOM	40.00	40.00	1.00	18695.00	0.75
BSC	107.20	107.20	1.00	11000.00	1.18
DELTALIFE	155.00	155.00	2.00	38000.00	5.89
EBL	38.20	38.20	1.00	950000.00	36.29
FAREASTLIF	92.10	89.00	2.00	44800.00	4.03
FORTUNE	135.00	130.00	5.00	502300.00	67.73
GENEXIL	124.90	119.90	3.00	63999.00	7.92
HRTEX	72.30	72.30	1.00	32000.00	2.31
IBNSINA	295.00	295.00	1.00	85000.00	25.08
IMAMBUTTON	38.00	37.20	3.00	120907.00	4.53
KTL	37.60	37.60	1.00	30000.00	1.13
MARICO	2338.00	2338.00	1.00	8267.00	19.33
MHSML	39.80	39.50	12.00	368000.00	14.55
NAHEEACP	74.30	74.30	1.00	100000.00	7.43
ORIONPHARM	100.70	100.70	3.00	218000.00	21.95
PADMALIFE	52.00	52.00	2.00	50000.00	2.60
PHARMAID	828.00	828.00	1.00	1960.00	1.62
PREMIERBAN	16.80	16.80	1.00	12000000.00	201.60
PROVATIINS	115.00	106.70	2.00	13500.00	1.49
RDFOOD	57.00	56.90	5.00	120000.00	6.83
ROBI	34.70	34.70	1.00	70000.00	2.43
RUPALILIFE	81.00	81.00	1.00	25761.00	2.09
SAIHAMTEX	21.50	21.50	3.00	668257.00	14.37
SONALIPAPR	870.00	865.00	2.00	4520.00	3.93
SSSTEEL	18.40	18.40	1.00	191300.00	3.52
VFSTDL	27.00	26.80	4.00	163575.00	4.40
Total=31			68	16217341	502.993

Source: NRBCBSL Research

Major News

National Economy

BD outshines neighbors

Bangladesh has outshone neighbors in crisis-time economic performance and may see higher growth at 6.9 per cent in the current fiscal, says the Asian Development Bank, although it cautions about rising inflation and widening of current-account deficit. Inflation is likely to increase to 6.0 per cent in the current fiscal year (FY) 2021-22 from 5.6 per cent in the last FY2021, it forecasts.
News link: https://today.thefinancialexpress.com.bd/first-page/bd-outshines-neighbours-1649267354

Current account deficit to treble

The current account deficit in Bangladesh is expected to widen to 2.7 per cent of gross domestic product (GDP) in the current fiscal year from 0.9 per cent a year ago because of escalating imports and a decline in remittance. The deficit, which indicates a shortfall between the money received by selling products to other countries and the money spent to buy goods and services from other nations, is double the FY2020 level, according to the Asian Development Bank (ADB).
News link: https://www.thedailystar.net/business/economy/news/current-account-deficit-treble-2999896

Padma bridge now to open by year-end

The wait for the completion of the Padma Bridge is set to prolong as the prime minister said yesterday that the bridge would be open to public by the end of the year. This deadline is later than the ones put forward by top government officials and project authorities. They had earlier announced that the 6.15km bridge would be opened to traffic by June this year.
News link: https://www.thedailystar.net/news/bangladesh/transport/news/padma-bridge-open-end-year-2999596

Borrowing money to get easier

A borrower will no longer need to depend on immovable properties to get a bank loan, with the government moving to ease the lending system by allowing moveable properties -- such as savings certificates, fixed deposits, copyrights or even agricultural production -- to be used as collateral too. Financial Institutions Division (FID) presented the Secured Transaction (Moveable Property) Act, 2022 with these provisions at a cabinet meeting held at Jatiya Sangsad Bhaban yesterday.
News link: https://www.thedailystar.net/news/bangladesh/news/borrowing-money-get-easier-2999861

Engineering

Walton expands global footprint

Walton Hi-Tech Industries PLC has won the bid to acquire three European brands and the trademark and branding rights in 57 countries, seeing off two renowned companies. With this, the local electronics giant will become the first Bangladeshi company to buy any European brand. Walton will also get research and development as well as intellectual property rights for winning the contract from Italia Wanbao-ACC of Italy.
News link: https://www.thedailystar.net/business/organisation-news/news/walton-expands-global-footprint-2999901

Capital Market

Meghna Ins IPO subscription begins May 11

The initial public offering (IPO) subscription of Meghna Insurance Company will commence from May 11, aiming to raise Tk 160 million from the capital market, officials said. The IPO subscription of the general insurer through the electronic subscription system of the stock exchanges will be continued until May 18. The stock market regulator -- Bangladesh Securities and Exchange Commission (BSEC) -- approved the company's IPO proposal on March 1 last under the fixed price method.
News link: https://today.thefinancialexpress.com.bd/stock-corporate/meghna-ins-ipo-subscription-begins-may-11-1649266080

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