Daily Capital Market Synopsis

Monday, June 6, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6489.17	-8.22	-0.13%
DSES	1416.96	-9.12	-0.6%
DS30	2361.34	-12.46	-0.5%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	9741	9501	2.5%
Trade Volume	248774922	257800562	-3.5%
Total No. of Trade	198192	188210	5.3%

Source: NRBCBSL Research & DSE Website

Market ended red breaking 7 days long winning streak

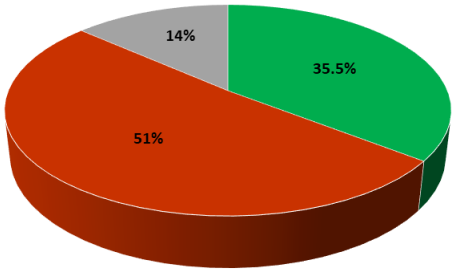
DSEX lost 8 points today and closed at 6489.17 points. Market had its usual ups and down till the last hour of today's session and slipped down more than 20 points. Market participation improved slightly from yesterday's level. Insurance, Mutual Funds, Engineering were the top gaining sectors, whereas IT sector, Ceramic Sector and Paper & Printing were the losing sectors. Market witnessed a profit booking session near the resistance level at around 6490 points which may indicate market will remain sluggish for one or two more days before breaking this resistance or dropping down from this level. Hopefully, market will get bullish soon again and pass through this level soon. On the sectoral news front, the banking sector's default loan logged an increase of Tk 10,167 crore in the first three months of this year from the previous three months, according to the latest Bangladesh Bank data.

Market activity increased today than the previous day generating a trade volume of 248774922 from a total trade of 198192, raising BDT 9741mn turnover which is around 2.5% higher than the last day.

RENATA, GREENDELT, NBL, PIONEERINS, ROBI mainly moved the index positively. On the other hand, SQUAREPHARMA, TRUSTBANK, BXPHARMA, GP, BEXIMCO were the negative forces today.

SONARBAINS, PIONEERINS, GREENDELT, JANATAINS, PROVATIINS were among the top gainers and TRUSTBANK, EPGL, GHAIL, GENEXIL, PADMALIFE were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	% Change
Market Cap. (BDT mn)	5240759.13	5245744.25	-0.10%
Current Market P/E	15.20	15.35	-1.0%
Market Cap. To GDP	17.4%	17.4%	-0.1%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
SONARBAINS	61.60	56.00	7.1%	442858
PIONEERINS	85.80	78.00	5.6%	920723
GREENDELT	80.90	73.60	5.0%	479762
JANATAINS	41.20	37.50	4.4%	537566
PROVATIINS	75.80	69.00	2.5%	2684335
PARAMOUNT	57.00	51.90	2.2%	366306
RELIANCINS	68.20	62.10	2.2%	230357
GLOBALINS	42.50	38.70	2.2%	625690
PRAGATIINS	69.50	63.50	2.2%	360806
CRYSTALINS	43.10	39.40	1.5%	362846

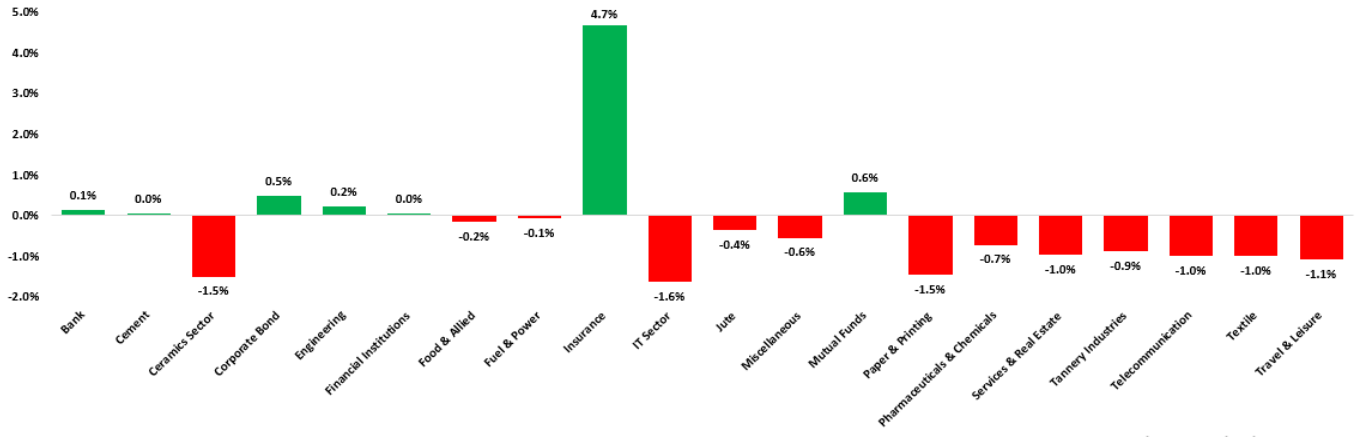
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
TRUSTBANK	35.70	39.70	-8.8%	127368
EPGL	39.20	40.00	-7.0%	441571
GHAIL	19.60	20.00	-5.0%	1369926
GENEXIL	88.40	90.20	-5.0%	1379427
PADMALIFE	49.20	50.20	-5.0%	273332
SHURWID	19.70	20.10	-5.0%	414850
MONOSPOOL	197.10	201.10	-5.0%	77185
SILCOPHL	29.60	30.20	-5.0%	491846
ITC	34.60	35.30	-5.0%	266254
AMBEEPHA	480.30	490.00	-5.0%	4098

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LIBRAINFU	802.0
BANGAS	718.5
LEGACYFOOT	716.3
AMBEEPHA	515.8
EASTRNLUB	486.8
APEXTANRY	458.3
ARGONDENIM	341.3
EMERALDOIL	315.0
BEACHHATCH	292.5
KAY&QUE	261.2

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
JAMUNABANK	3.2
EBLNRBMF	3.6
MERCANBANK	4.2
DHAKABANK	4.6
BANKASIA	4.6
FIRSTSBANK	4.7
TRUSTB1MF	4.8
SHAHJABANK	5.0
PREMIERBAN	5.2

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
ROBI	30.1	29.6	1.7	46.7
GPHISPAT	54.8	54.2	1.1	117.8
RENATA	1348.9	1337.2	0.9	9.3
IFIC	12.6	12.5	0.8	45.5
TITASGAS	39.7	39.4	0.8	56.4
BRACBANK	41.3	41.0	0.7	184.8
LANKABAFIN	30.9	30.7	0.7	72.7
EBL	33.9	33.7	0.6	6.6
LHBL	74.0	73.7	0.4	194.0
ISLAMIBANK	31.9	31.8	0.3	3.6

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change	Value (BDT mn)
BEXIMCO	134.0	135.0	-0.7	458.5
BDFINANCE	48.8	47.2	3.4	293.5
IPDC	55.6	54.7	1.6	213.1
PROVATIINS	75.8	69.0	9.9	200.1
LHBL	74.0	73.7	0.4	194.0
BRACBANK	41.3	41.0	0.7	184.8
BSC	117.3	119.6	-1.9	178.5
JHRML	77.7	79.2	-1.9	155.2
SALVOCHEM	64.5	63.9	0.9	154.8
BDCOM	36.4	37.0	-1.6	147.2

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRATECH	34.60	34.60	1.00	15000.00	0.52
AL-HAJTEX	104.90	99.00	3.00	35000.00	3.49
ALARABANK	26.00	26.00	1.00	700000.00	18.20
ALLTEX	23.70	23.70	1.00	210000.00	4.98
ANWARGALV	380.10	380.10	1.00	1350.00	0.51
BATBC	569.00	569.00	1.00	1000.00	0.57
BAYLEASING	28.60	28.60	1.00	18000.00	0.52
BDCOM	39.70	39.70	1.00	16000.00	0.64
BDFINANCE	51.40	46.90	3.00	38500.00	1.86
BEXGSUKUK	88.50	88.50	1.00	6000.00	0.53
BRACBANK	40.50	40.20	3.00	53410.00	2.15
BSCCL	217.40	217.40	1.00	690000.00	150.01
CNATEX	9.70	9.70	1.00	500000.00	4.85
DELTASPINN	8.40	8.40	1.00	700000.00	5.88
DOREENPWR	78.00	78.00	1.00	80000.00	6.24
DUTCHBANGL	65.30	65.30	1.00	2300000.00	150.19
EASTRNLUB	1880.00	1880.00	1.00	300.00	0.56
ESQUIRENIT	36.00	36.00	1.00	16500.00	0.59
GP	308.00	308.00	1.00	11800.00	3.63
GSPFINANCE	35.20	34.70	2.00	45000.00	1.57
HRTEX	73.70	73.70	1.00	50000.00	3.69
IDLC	51.00	51.00	1.00	30870.00	1.57
IPDC	60.00	55.60	4.00	680000.00	38.00
ITC	35.70	35.70	1.00	20000.00	0.71
KTL	33.50	33.50	1.00	30000.00	1.01
LANKABAFIN	32.50	32.40	2.00	88000.00	2.86
LHBL	80.50	80.30	6.00	85000.00	6.83
LOVELLO	42.00	42.00	1.00	40000.00	1.68
MARICO	2393.00	2375.00	2.00	590.00	1.41
MBL1STMF	8.20	8.20	1.00	81000.00	0.66
MONNOFABR	21.90	21.90	1.00	25000.00	0.55
NTC	710.00	710.00	1.00	2025.00	1.44
ONEBANKLTD	12.20	12.20	1.00	92500.00	1.13
ORIONPHARM	96.00	91.00	4.00	93600.00	8.66
PADMALIFE	55.00	54.50	2.00	55000.00	3.02
PRIMEINSUR	85.00	82.30	2.00	100721.00	8.42
PROVATIINS	70.00	70.00	3.00	57200.00	4.00
RINGSHINE	10.90	10.90	1.00	46000.00	0.50
RUNNERAUTO	53.00	53.00	2.00	100000.00	5.30
RUPALIINS	33.80	33.80	1.00	26000.00	0.88
SALAMCRST	33.70	33.70	1.00	23300.00	0.79
SALVOCHEM	63.00	62.70	10.00	450000.00	28.24
SHEPHERD	29.30	29.30	2.00	37000.00	1.08
SILCOPHL	33.20	31.00	8.00	749205.00	23.40
SILVAPHL	25.40	25.40	1.00	20000.00	0.51
VFSTDL	25.90	25.90	2.00	79000.00	2.05
Total=46			89	8499871	505.869

Source: NRBCBSL Research

Major News

National Economy

Govt hikes gas tariff by 22.8pc

The government yesterday hiked the gas price by 22.8 percent, compounding the woes of the ordinary citizens who are already grappling with the spiralling prices of almost all essentials. As per the new tariffs announced by the Bangladesh Energy Regulatory Commission (BERC), the use of a single burner will cost Tk 65 more at Tk 990 and a double-burner Tk 105 more at Tk 1,080.

News Link: https://www.thedailystar.net/news/bangladesh/utilities/news/gas-now-becomes-costlier-3040171

85pc Japanese cos want FTA with Bangladesh: survey

Eighty-five per cent of the Japanese companies operating in Bangladesh wants signing of a free trade agreement between Japan and Bangladesh to continue duty-market access even after the graduation of Bangladesh from the least developed country to a developing one in 2026, according to a survey. A survey on FTA or economic partnership agreement between Japan and Bangladesh, jointly conducted by the Japan External Trade Organisation and the Japan Bangladesh Chamber of Commerce and Industry also found that 87 per cent of Bangladeshi companies wanted an FTA between the two countries.

News Link: https://www.newagebd.net/article/172487/85pc-japanese-cos-want-fta-with-bangladesh-survey

Source tax on bank deposit interests of companies to double next year

The government is going to double deduction at source from interests on bank deposits of companies from the next fiscal year with a view to thwarting any possible attempts to evade tax by keeping such savings unreported during returns submission, according to sources at the finance ministry.

News Link: https://www.tbsnews.net/nbr/source-tax-bank-deposit-interests-companies-double-next-year-433418

Banks & NBFIs

Default loans hit 27-month high

The banking sector's default loan logged an increase of Tk 10,167 crore in the first three months of this year from the previous three months, according to the latest Bangladesh Bank data. The overall default loans stood at Tk 113,441 crore as of March this year, up 19.30 per cent year-on-year and 9.84 per cent up from the three months ago period.

News Link: https://www.thedailystar.net/business/news/default-loans-hit-27-month-high-3040031

Capital Market

T-bond trading in secondary market: Stakeholders to sign deal on June 12

Stakeholders will sign an agreement on June 12 to commence the trading of treasury bonds in a bid to diversify the capital market with the participation of general investors. Bangladesh Bank, Bangladesh Securities and Exchange, Dhaka and Chattogram bourses, Central Depository Bangladesh Ltd and Central Counterparty Bangladesh Ltd will sign the deal led by finance ministry. All preparations have been made to commence the long-awaited trading of treasury bonds. An agreement is required under a legal framework for this, says BSEC commissioner Prof Shaikh Shamsuddin Ahmed.

News Link: https://thefinancialexpress.com.bd/stock/t-bond-trading-in-secondary-market-stakeholders-to-sign-deal-on-june-12-1654402901

Loss-making startups to be allowed to go public

The Bangladesh Securities and Exchange Commission has drafted rules, allowing loss-making start-ups having high potentials of business growth to be listed on the country's stock exchanges under the small capital platform. To avail the loss-making but high potential business entity getting best price through an initial qualified investor offer (IQIO), the BSEC draft rules also allowed the intended company for determining premium price of shares on the basis of projected business growth.

News Link: https://www.newagebd.net/article/172488/startups-with-growth-potentials-to-be-allowed-to-go-public

City Bank raises Tk 700cr thru bonds

City Bank recently raised Tk 700 crore issuing its fourth subordinated bond. Agrani Bank, Janata Bank, Sonali Bank, Mercantile Bank, National Life Insurance Company and Shimanto Bank subscribed to the bond. The funds will be used to enhance City Bank's tier-II capital following "Guideline of Risk Based Capital Adequacy" of Bangladesh Bank, thereby increasing its capital to risk-weighted asset ratio, says a press release.

News Link: https://www.thedailystar.net/business/organisation-news/news/city-bank-raises-tk-700cr-thru-bonds-3040201

BSEC lifts embargo on pre-IPO shares of Associated Oxygen

The market regulator has lifted an embargo on the pre-IPO shares of Associated Oxygen Ltd except for its four BO accounts. The Bangladesh Securities and Exchange Commission (BSEC) has directed the Central Depository Bangladesh Limited (CDBL) to make the pre-IPO shares of the company lock-free, known as placement shares which are issued before listing. The commission issued letters to its related concerns in this regard last week. The four beneficiary owner (BO) accounts – Hasan Yousuf Chowdhury, Universal Equity Management, Bengal Assets Holdings, and NRB Equity Management Ltd – together hold 98 lakh shares of the company.

News Link: https://www.tbsnews.net/economy/stocks/bsec-lifts-embargo-pre-ipo-shares-associated-oxygen-433738

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