Daily Capital Market Synopsis

Tuesday, April 5, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6694.30	-24.61	-0.37%
DSES	1460.77	-1.28	-0.1%
DS30	2464.63	-4.09	-0.2%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	5758	6207	-7.2%
Trade Volume	139195142	156511956	-11.1%
Total No. of Trade	104004	110725	-6.1%

Source: NRBCBSL Research & DSE Website

Market tumbled down amid record low volume

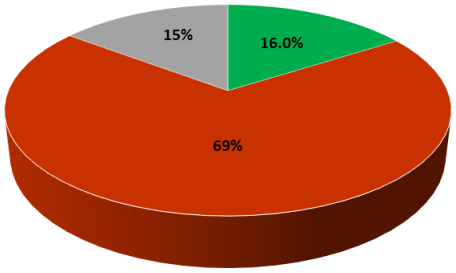
DSEX sunk 24.61 points down closing at 6694.30 points. Market faced extreme turmoil coming down near to a support level. Market participation came down to 12 months low as it worsens further from yesterday's level. Investors refrained from trading as market went downwards from the beginning of today's session. Almost all the sectors lost value except Cement, Telecom and Travel & Leisure. Market may bounce back from this support level at around 6685 points, as it did not break it down with strong volume today. Hopefully, market will become positive from tomorrow after two consecutive days of losing streak. On the macro economic news front, Fallouts from the Russia-Ukraine war and global commodity-price spiral may stymie Bangladesh's economic growth and also fuel inflation by this fiscal yearend, the central bank forewarns.

Market activity decreased significantly today than the previous day generating a trade volume of 139195142 from a total trade of 104004, raising BDT 5758mn turnover which is around 7% lower than the last day.

BEACONPHAR, LHBL, SQURPHARMA, NATLIFEINS, MTB mainly moved the index positively. On the other hand, BXPHARMA, BEXIMCO, BRACBANK, CITYBANK, BATBC were the negative forces today.

JHRML, ZEALBANGLA, ADNTEL, NATLIFEINS, LHBL were among the top gainers and PRAGATIINS, CENTRALPHL, LIBRAINFU, EASTRNLUB, PAPERPROC were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	% Change
Market Cap. (BDT mn)	5358543.66	5371705.61	-0.25%
Current Market P/E	15.60	15.65	-0.3%
Market Cap. To GDP	17.8%	17.8%	-0.2%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
JHRML	29.2	26.60	9.8%	1,046
ZEALBANGLA	164.8	158.20	4.2%	20,892
ADNTEL	69.2	66.70	3.7%	1,528,956
NATLIFEINS	205.5	199.40	3.1%	19,262
LHBL	78.9	76.70	2.9%	4,153,101
DULAMIACOT	56.6	55.30	2.4%	8,192
SEAPEARL	48.2	47.10	2.3%	1,035,636
BEACONPHAR	268.2	262.30	2.2%	454,259
NAHEEACP	72.7	71.20	2.1%	843,181
MTB	18.9	18.60	1.6%	58,780

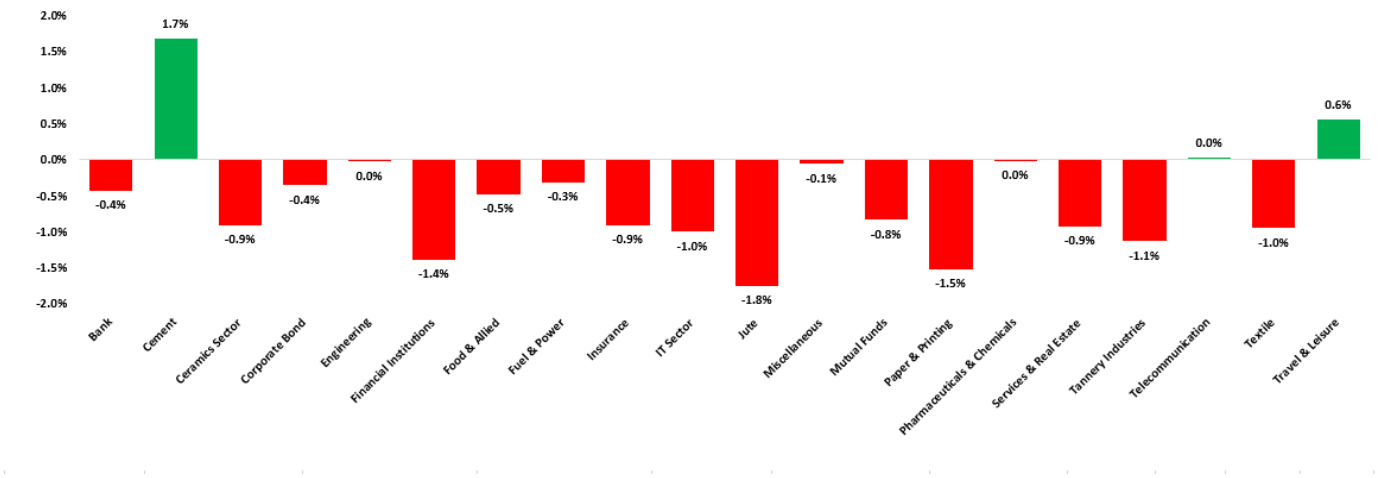
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
PRAGATIINS	80.5	82.70	-2.7%	87,885
CENTRALPHL	14.7	15.00	-2.0%	478,966
LIBRAINFU	936.7	955.80	-2.0%	1,534
EASTRNLUB	1,943.10	1982.70	-2.0%	5,866
PAPERPROC	274.8	280.40	-2.0%	116,929
PIONEERINS	98.2	100.20	-2.0%	239,927
BEACHHATCH	39.3	40.10	-2.0%	148,156
SONALIPAPR	826.7	843.50	-2.0%	32,444
GEMINISEA	528.2	538.90	-2.0%	172,212
MEGHNAPET	24.7	25.20	-2.0%	23,564

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
BEACHHATCH	982.5
LIBRAINFU	893.7
AMBEEPHA	690.3
BANGAS	666.1
KAY&QUE	575.2
APEXTANRY	449.7
AL-HAJTEX	447.9
EASTRNLUB	328.2
MONNOAGML	308.0
SAFKOSPINN	280.0

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	3.4
IFIC1STMF	3.7
EBLNRBMF	3.9
UNIONBANK	4.1
PUBALIBANK	4.7
MERCANBANK	4.9
NCCBLMF1	5.1
TRUSTB1MF	5.2
FBFIF	5.2
PREMIERBAN	5.2

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
BEACONPHAR	262.3	257.5	1.9	44.3
RENATA	1353.0	1345.0	0.6	1.8
SUMITPOWER	38.7	38.6	0.3	8.7
ISLAMIBANK	32.6	32.6	0.0	10.0
MPETROLEUM	194.0	194.0	0.0	4.2
UPGDCL	251.0	251.2	-0.1	3.8
SINGERBD	172.3	172.6	-0.2	6.9
IDLC	52.5	52.6	-0.2	12.8
OLYMPIC	136.5	137.1	-0.4	10.9
SQURPHARMA	218.6	219.8	-0.6	18.6

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
IPDC	44.5	45.4	-2.0	509.0
VFSTDL	26.0	25.1	3.6	301.4
BEXIMCO	150.4	152.1	-1.1	296.0
LHBL	76.7	78.0	-1.7	176.8
NAHEEACP	71.2	69.9	1.9	169.2
BDLAMPS	349.0	345.3	1.1	152.2
GENEXIL	119.4	121.8	-2.0	135.7
GSPFINANCE	29.2	29.6	-1.4	94.8
YPL	24.1	24.5	-1.6	83.5
FUWANGFOOD	24.0	24.4	-1.6	82.3

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRATECH	38.30	38.30	1.00	18500.00	0.71
ADNTEL	68.50	68.50	1.00	31000.00	2.12
ADVENT	29.30	29.30	1.00	20000.00	0.59
AL-HAJTEX	106.50	105.50	4.00	138000.00	14.60
AMANFEED	48.10	48.10	2.00	75472.00	3.63
ASIAINS	87.40	87.40	1.00	10000.00	0.87
BANKASIA	20.00	20.00	1.00	110000.00	2.20
BATBC	581.00	581.00	1.00	26000.00	15.11
BDCOM	38.70	38.70	1.00	13000.00	0.50
BEXIMCO	151.50	150.50	3.00	132000.00	19.92
DELTALIFE	149.00	149.00	1.00	20000.00	2.98
DELTASPINN	10.00	10.00	1.00	50500.00	0.51
DOREENPWR	72.50	72.50	1.00	10000.00	0.73
FORTUNE	137.20	134.50	13.00	476088.00	64.40
GBBPOWER	32.90	30.20	2.00	97500.00	3.16
GENEXIL	127.00	117.90	11.00	558586.00	69.59
GPHISPAT	59.20	59.20	1.00	9000.00	0.53
HRTEX	72.50	71.50	6.00	623000.00	44.75
IBNSINA	300.00	300.00	1.00	50000.00	15.00
IPDC	44.20	44.00	5.00	1372000.00	60.50
ISLAMIBANK	31.90	31.90	1.00	938247.00	29.93
LHBL	75.20	75.20	2.00	100000.00	7.52
LOVELLO	41.90	41.60	4.00	401000.00	16.73
MHSML	38.00	37.90	7.00	272600.00	10.36
ORIONPHARM	106.10	106.10	1.00	5200.00	0.55
PADMALIFE	50.40	50.40	4.00	120000.00	6.05
PRAGATIINS	83.50	51.00	3.00	63890.00	3.75
PRIMELIFE	71.50	71.50	1.00	125000.00	8.94
PROVATIINS	111.00	111.00	2.00	52000.00	5.77
SAIHAMTEX	22.00	21.90	2.00	267000.00	5.87
SEAPEARL	47.30	47.30	1.00	120000.00	5.68
SHURWID	22.60	22.60	1.00	23534.00	0.53
SKTRIMS	27.00	27.00	1.00	19850.00	0.54
SONALIPAPR	880.00	880.00	1.00	1200.00	1.06
STANDARINS	63.00	63.00	5.00	52248.00	3.29
Total=35			**94**	**6402415**	**428.931**

Source: NRBCBSL Research

Major News

National Economy

March exports hit record $4.76b

Export receipts hit $4.76 billion in March, the highest ever on record in a single month, posting 55 per cent growth year-on-year as buoyancy remained in shipments of major manufactured goods such as garments, home textiles and leather footwear despite the Russia-Ukraine war's effect on global trade. The previous record was of October 2021 when it reached $4.73 billion.

News link: https://www.thedailystar.net/business/export/news/march-exports-hit-record-476b-2998216

Bangladesh growth may shrink, inflation intensify

Fallouts from the Russia-Ukraine war and global commodity-price spiral may stymie Bangladesh's economic growth and also fuel inflation by this fiscal yearend, the central bank forewarns. The Bangladesh Bank (BB) in its latest quarterly economic review report, released Monday, forecasts that the growth momentum is expected to be stronger in the rest of the current fiscal year (FY) 2021-22, hinging upon growth-supportive fiscal and monetary measures, growing external and internal demand, improving Covid-19 situation, and rising business confidence.

News link: https://today.thefinancialexpress.com.bd/first-page/bangladesh-growth-may-shrink-inflation-intensify-1649095280

FY23 budget: Govt eyes higher growth despite global gloom

The government is going to raise its economic growth target to 7.5% for the forthcoming fiscal 2022-23, even amid fears of hikes in commodity prices and a forecast of an economic slowdown in the European Union – Bangladesh's key export destination – in the wake of the ongoing Russia-Ukraine war. At the same time, the overall inflation rate in the next fiscal year is expected to be significantly lower than the current level, officials at the finance ministry said, adding the government, therefore, is going to set the inflation rate target at 5.5% in the upcoming national budget.

News link: https://www.tbsnews.net/economy/fy23-budget-govt-eyes-higher-growth-despite-global-gloom-396766

Forex crisis spills over into call money market

The ongoing strain on Bangladesh's foreign exchange regime has created cash shortages in the banking sector, sending the inter-bank call money rate to a 19-month high yesterday. The weighted average rate in the interbank call money market, where banks borrow from each other on an overnight basis, stood at 4.65 per cent yesterday in contrast to 3.52 per cent a month ago and 1.89 per cent a year prior, data from the central bank showed.

News link: https://www.thedailystar.net/business/economy/news/forex-crisis-spills-over-call-money-market-2998226

Tariff cuts on essential imports hurting revenue collection

Despite a steep hike in global prices of essential commodities, the National Board of Revenue (NBR) has been unable to fulfill their revenue collection target for FY22 as import tariffs were frequently waived for the benefit of general consumers. The revenue collector had seen a 23% growth in import tax collection until February earlier this year, but it collected around 65% of its revenue as advance or source tax on imports which cost much higher now for price rises worldwide and result in increased tax incidence, as per its provisional data released on Sunday.

News link: https://www.dhakatribune.com/business/2022/04/04/tariff-cuts-on-essential-imports-hurting-revenue-collection

Rice output in Aus season drops

A significant fall in rice output in the Aus season has raised concerns over achieving targeted rice production in the current financial year (FY '22). Aus production dropped to 3.0 million tonnes in FY '22 (Mid-March to August) amid a plunge after reaching a record 3.28 million tonnes in FY '21, according to the primary estimate of the Bangladesh Bureau of Statistics (BBS), the official statistics provider of the country. A decline in acreage by above 0.2 million hectares due to a drought in March-May period last year, mainly caused the 8.64 per cent fall in rice production in Aus season, though per hectare yield showed a hike, BBS said in its analysis.

News link: https://today.thefinancialexpress.com.bd/last-page/rice-output-in-aus-season-drops-1649096081

Engineering

Govt to implement Tk 2,272cr project to increase capacity of DESCO

The government has initiated a move to implement a Tk 2,272.47 crore project to increase the power distribution capacity of Dhaka Electric Supply Company Limited in a bid to ensure sustainable and reliable power supply to its clients. DESCO under the power division will implement the project titled 'Dhaka Power System Expansion and Strengthening Project in DESCO Areas' by December 2025.

News link: https://www.newagebd.net/article/167224/govt-to-implement-tk-2272cr-project-to-increase-capacity-of-desco

Capital Market

Dollar bonds now open for unlimited investment

Two specialized savings schemes in US dollar are now open for unlimited investment as the government withdraws the cap to forestall any greenback shortage under import-payment pressures. However, officials say, the yields on the US Dollar Premium Bond and the US Dollar Investment Bond have been halved. Expatriates can invest foreign currencies as much as they want from now on in the two dollar bonds, meant for enhancing Bangladesh's foreign-exchange reserves.

News link: https://today.thefinancialexpress.com.bd/first-page/dollar-bonds-now-open-for-unlimited-investment-1649095678

Tax receipts jump 43pc in nine months

The government revenue earnings from Dhaka Stock Exchange (DSE) jumped 43 per cent in nine months of the current fiscal year compared to the same period last fiscal, powered by rising trading volume. The government bagged revenue worth Tk 3,256 million in nine months for July-March of the current fiscal year, as against Tk 2,274 million in the same period of the previous fiscal, showing a 43 per cent growth, the DSE statistics shows. Of the total earnings in July-March for the current fiscal, Tk 2,741 million came from the TREC holders' commission, popularly known as brokerage commission, while Tk 515 million came from the share sales by sponsor-directors and placement holders, the DSE data shows.

News link: https://today.thefinancialexpress.com.bd/stock-corporate/tax-receipts-jump-43pc-in-nine-months-1649093531

Listed NBFIs, insurers asked to submit data monthly

The Bangladesh Securities and Exchange Commission has asked all listed non-bank financial institutions and insurance companies to provide information about their stock market investments on a monthly basis. The commission issued a letter in this regard on March 29. The Dhaka Stock Exchange and the Chittagong Stock Exchange have been asked to collect the data from the companies. The bourses have been instructed to submit a report to the commission within seven days of every month upon receipts the same from the listed companies.

News link: https://www.newagebd.net/article/167250/listed-nbfis-insurers-asked-to-submit-data-monthly

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