Daily Capital Market Synopsis

Sunday, April 3, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6771.92	14.08	0.21%
DSES	1470.94	2.82	0.2%
DS30	2487.97	13.97	0.6%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	8366	11169	-25.1%
Trade Volume	209822707	214520302	-2.2%
Total No. of Trade	128151	152808	-16.1%

Source: NRBCBSL Research & DSE Website

Market started new month and quarter positive

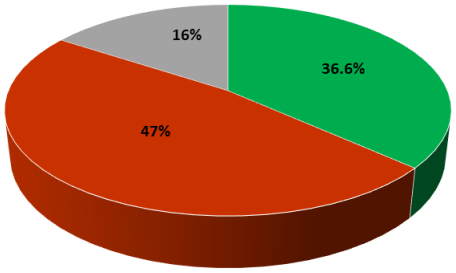
DSEX moved 14.08 points up closing at 6771.91 points amid comparatively lower volume. Market faced extreme fluctuations today as well, though remaining in the positive zone the whole session. Market participation went down significantly from yesterday's level indicating a possible continuation of the ongoing bearishness in the market. The low investors' participation may have caused by the beginning of the holy month of Ramadan. However, the start of a new quarter and a new month did not go as expected. Market may keep following the sluggish and unstable trend for few more days. Financial Institutions, Cement and Mutual Funds were the top gaining sectors whereas, Jute, Tannery Industries and Paper & Printing were the top losing sectors. On the sectoral news front, Singer Bangladesh, a home appliance manufacturer and marketer, yesterday said it is going to invest Tk 680 crore to establish a new manufacturing facility to cater to the growing demand for home appliances..

Market activity decreased today than the previous day generating a trade volume of 209822707 from a total trade of 128151, raising BDT 8366mn turnover which is around 25.1% lower than the last day.

BEACONPHARA, LHBL, BATBC, LANKABAFIN, BXPHARMA mainly moved the index positively. On the other hand, BEXIMCO, RENATA, FORTUNE, ALARABANK, ACI were the negative forces today.

JHRML, IPDC, CAPMBDBLMF, IMAMBUTTON, NHFIL were among the top gainers and LINDEBD, EASTRNLUB, APEXSPINN, AAMRANET, ATLASBANG were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	% Change
Market Cap. (BDT mn)	5406304.83	5394154.80	0.23%
Current Market P/E	15.75	15.65	0.6%
Market Cap. To GDP	18.0%	17.9%	0.2%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
JHRML	24.20	22.00	10.0%	522584
IPDC	45.40	41.30	9.9%	141543
CAPMBDBLMF	11.00	10.10	8.9%	746021
IMAMBUTTON	37.40	34.40	8.7%	1703113
NHFIL	49.00	45.30	8.2%	242731
BAYLEASING	30.20	28.10	7.5%	578571
ISLAMICFIN	23.90	22.50	6.2%	71024
GSPFINANCE	29.60	28.10	5.3%	55694
UNITEDFIN	19.80	18.80	5.3%	11035
LANKABAFIN	34.00	32.3	5.3%	112323

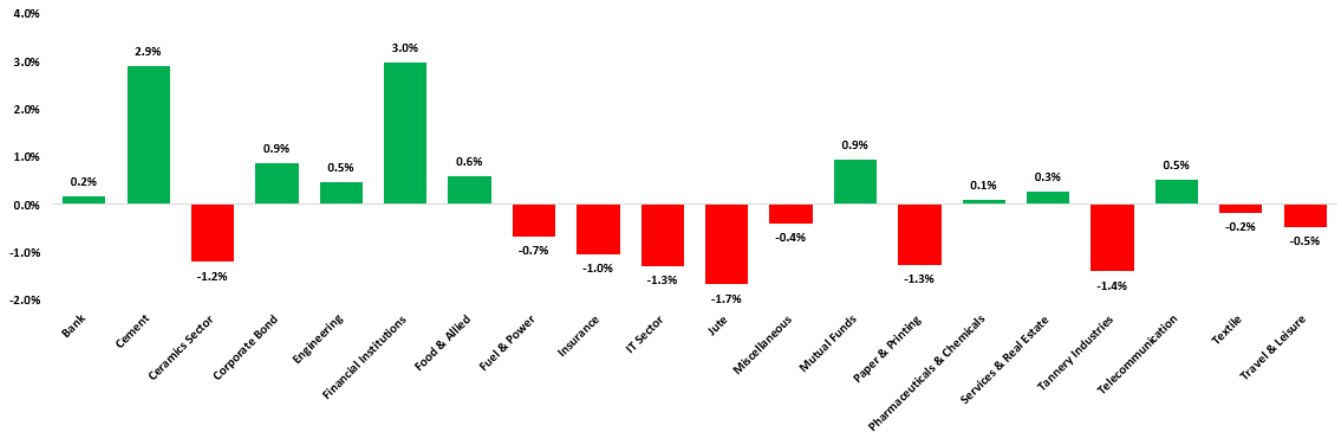
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
LINDEBD	1549.80	1581.40	-2.0%	8374
EASTRNLUB	2021.00	2062.20	-2.0%	160397
APEXSPINN	152.10	155.20	-2.0%	188537
AAMRANET	44.20	45.10	-2.0%	7635804
ATLASBANG	113.20	115.50	-2.0%	265527
PAPERPROC	286.10	291.90	-2.0%	2295
BDLAMPS	345.30	352.30	-2.0%	1195
ANWARGALV	381.00	388.70	-2.0%	6404626
AAMRATECH	39.70	40.50	-2.0%	15346
AMBEEPHA	472.20	481.70	-2.0%	335280

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
BEACHHATCH	1022.5
LIBRAINFU	924.5
AMBEEPHA	694.4
BANGAS	682.8
KAY&QUE	572.7
AL-HAJTEX	448.8
APEXTANRY	429.1
EASTRNLUB	341.4
MONNOAGML	311.8
SAFKOSPINN	287.5

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	3.4
IFIC1STMF	3.8
EBLNRBMF	3.9
UNIONBANK	4.1
PUBALIBANK	4.8
MERCANBANK	4.9
NCCBLMF1	5.1
TRUSTB1MF	5.3
FBFIF	5.3
PREMIERBAN	5.3

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
BEACONPHAR	250.1	241.8	3.4	168.3
SINGERBD	170.0	167.2	1.7	22.4
FORTUNE	142.8	140.7	1.5	1386.1
IDLC	52.1	51.4	1.4	8.1
ORIONPHARM	103.3	102.3	1.0	103.1
RENATA	1353.3	1342.1	0.8	14.4
UPGDCL	253.9	252.0	0.8	14.1
IFIC	13.7	13.6	0.7	52.2
BBSCABLES	56.8	56.4	0.7	6.7
BATBC	584.5	580.7	0.7	49.8

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
IPDC	45.4	41.3	9.9	579.7
PROVATIINS	115.5	117.8	-2.0	445.8
BEXIMCO	152.1	153.1	-0.7	363.1
FORTUNE	140.0	142.8	-2.0	363.0
GSPFINANCE	29.6	28.1	5.3	299.8
GENEXIL	121.8	124.1	-1.9	270.2
LHBL	78.0	75.0	4.0	214.9
NAHEEACP	69.9	70.4	-0.7	194.1
YPL	24.5	24.5	0.0	191.8
VFSTDL	25.1	24.7	1.6	159.4

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AGNISYSL	28.70	28.70	1.00	17500.00	0.50
AL-HAJTEX	104.50	104.50	1.00	10000.00	1.05
ANWARGALV	381.00	381.00	1.00	1400.00	0.53
BDCOM	40.20	40.20	1.00	150000.00	6.03
BDLAMPS	345.30	345.30	2.00	5600.00	1.93
DELTALIFE	153.50	153.50	2.00	8400.00	1.29
DSSL	22.00	21.50	3.00	534000.00	11.69
ECABLES	139.00	139.00	1.00	4000.00	0.56
FORTUNE	140.00	140.00	11.00	1675000.00	234.50
GBBPOWER	33.00	33.00	1.00	37800.00	1.25
GENEXIL	126.20	122.00	4.00	232043.00	28.37
IFIC	14.20	14.20	1.00	80000.00	1.14
IMAMBUTTON	33.80	33.80	1.00	27132.00	0.92
KAY&QUE	250.00	250.00	4.00	24000.00	6.00
MARICO	2345.00	2345.00	1.00	2500.00	5.86
MERCANBANK	16.70	16.70	1.00	988461.00	16.51
NAHEEACP	71.00	71.00	1.00	100000.00	7.10
POWERGRID	66.30	66.30	1.00	45000.00	2.98
PTL	92.90	92.90	1.00	90000.00	8.36
RAHIMAFOOD	334.00	334.00	1.00	10000.00	3.34
SAIFPOWER	38.30	38.20	2.00	170000.00	6.51
SALVOCHEM	55.50	55.50	1.00	30000.00	1.67
SEAPEARL	51.40	51.40	1.00	15000.00	0.77
SHAHJABANK	21.80	21.80	1.00	1465566.00	31.95
SONALIPAPR	877.00	870.00	3.00	9780.00	8.54
UTTARABANK	28.20	28.20	1.00	762686.00	21.51
YPL	24.10	24.10	2.00	524000.00	12.63
Total=27			**51**	**7019868**	**423.473**

Source: NRBCBSL Research

Major News

National Economy

WB provides $250m in budget support

The World Bank has extended a $250 million financing to Bangladesh in budgetary support after the country has moved to bring in fiscal and financial reforms to strengthen policies to sustain growth and enhance resilience to future shocks. On Friday, the Washington-based lender approved the loan, the first of a series of two credits under the second phase of the Development Credit Policy. It will provide another $250 million in the next fiscal year upon implementation of several more conditions.

News link: https://www.thedailystar.net/business/global-economy/news/wb-provides-250m-budget-support-2996616

$500m WB loan for power supply modernization

The World Bank is set to provide half a billion US dollars in loan to modernize the rural electricity distribution system in Dhaka and Mymensingh regions, officials said on Saturday. After approval of the project proposal, the WB is ready to sign the $500 million loan deal with the government, said a senior Economic Relations Division (ERD) official. "The proposed WB-funded development project is now pending at the Planning Commission for approval. After the approval, we will sign the loan agreement," he added. The board of the Washington-based lender in December last year approved the $500 million loan for expanding the modernization work of the electricity distribution and transformation system.

News link: https://today.thefinancialexpress.com.bd/metro-news/500m-wb-loan-for-power-supply-modernisation-1648918129

Ceramics

After LDC graduation ceramic exports to face tough tariffs: Study

Exporters of locally made ceramics will have to endure tough competition after Bangladesh graduates from the least developed country (LDC) status in 2026 as such products will face 12.7 per cent tariff on average when entering international markets, according to a recent study. Bangladesh's ceramic products currently enjoy 10 per cent incentives on export.

News link: https://www.thedailystar.net/business/economy/news/ceramic-exports-face-tough-tariffs-study-2996491

Engineering

Singer to invest Tk 680cr in new factory

Singer Bangladesh, a home appliance manufacturer and marketer, yesterday said it is going to invest Tk 680 crore to establish a new manufacturing facility to cater to the growing demand for home appliances. Following the company's disclosure, its shares closed 1.67 per cent higher at Tk 170 yesterday at the Dhaka Stock Exchange. Singer Bangladesh said its board approved a total budget of 71 million euros, which is estimated to be equivalent to Tk 680 crore, for establishing the new manufacturing facility.

News link: https://www.thedailystar.net/business/organisation-news/news/singer-invest-tk-680cr-new-factory-2995531

Pharmaceuticals

Sanofi Bangladesh now Synovia Pharma

Beximco Pharmaceuticals Limited has announced that it has changed the name of the recently acquired subsidiary, Sanofi Bangladesh Limited, to Synovia Pharma PLC, effective from Saturday. Sanofi Bangladesh Limited was part of the global biopharmaceutical company Sanofi SA before the acquisition of a majority stake in the company (54.6 per cent) by Beximco Pharma on 1 October 2021, according to a statement of Beximco Pharma. The change of name has been made in compliance with the terms of the Share Purchase Agreement between the company and the sellers, it said.

News link: https://www.newagebd.net/article/167040/sanofi-bangladesh-now-synovia-pharma

International Business

Opec+ sticks to modest oil output increase

The OPEC group of oil producing countries and its Russia-led allies agreed on another modest oil output increase on Thursday, ignoring Western pressure to significantly boost production as the Ukraine conflict has rocked prices. The 13 members of the Saudi-led Organisation of the Petroleum Exporting Countries and 10 countries spearheaded by Russia backed an increase of 432,000 barrels per day in May, marginally higher than in previous months.

News link: https://www.thedailystar.net/business/global-economy/news/opec-sticks-modest-oil-output-increase-2995491

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