Daily Market Commentary

Thursday, April 1, 2021

Chart: DSE Broad Index, Source: DSE Website

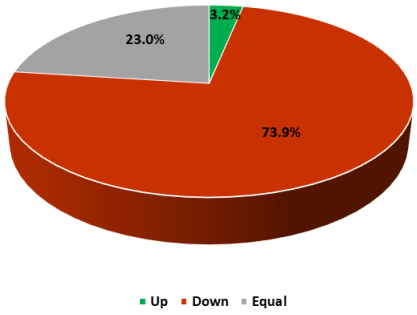
Index Update

Symbol	Today	Point Change	% Change
DSEX	5270.53	-7.63	-0.1%
DSES	1202.53	-1.63	-0.1%
DS30	1983.30	-11.10	-0.6%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	4513.37	5602.52	-19.4%
Trade Volume	140754113	155050930	-9.2%
Total No. of Trade	107388	121642	-11.7%

Source: NRBCBSL Research & DSE Website



Source: NRBCBSL Research & Stock Bangladesh Website

Market ended slightly negative after a significant turnback

Index wind up 7.63 points negative dropping to 5270 points at the end of a hectic session. The day started with a plunge down of almost 70 points to 5208. However, index did not cross down a psychological landmark of 5200 and bounced back to being only around 7 points negative at closing. This turnback reflects that market is trying to fight back the pandemic effect. Though, market may not get better as soon as we hope, market is showing some resistance against the prevailing pessimism.

Poor market participation continued today generating a trade volume of 140754113 from a total trade of 107388, generating BDT 4513.372 mn turnover today which is around 19% less than yesterday.

BEXIMCO, ROBI, PROVATIINS mainly moved the market positively. On the other hand, BXPHARMA, IFIC, BATBC, , LHBL, LANKABAFIN were the negative forces today.

DGIC, EMERALDOIL, PROVATIINS, NITOLINS, CONTININS were among the top gainers and IFIC, ACTIVEFINE, ICBIBANK, ASIAPACINS, KBPPWBIL were among the top companies to lose price today.

-Quazi Naureen Ahmed

Market Value

Particulars	Today	Prev. Day	% Change
Market Cap. (BDT mn)	4586805.03	4589023.39	0.0%
Market P/E	14.22	14.25	-0.2%
Market Cap. To GDP	13.2%	13.2%	-0.2%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
DGIC	24.7	22.5	9.8%	149492
EMERALDOIL	14.6	13.3	9.8%	919755
PROVATIINS	89.2	81.7	9.2%	2193170
NITOLINS	52.9	48.7	8.6%	1266220
CONTININS	35.6	33.4	6.6%	469982
PURABIGEN	25.8	24.3	6.2%	807029
CAPMIBBLMF	17.2	16.2	6.2%	1401470
SONARBAINS	47	44.5	5.6%	276932
PRIMEBANK	15.9	15.2	4.6%	1215210
RAHIMAFOOD	252.4	241.5	4.5%	348834

Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
IFIC	10	11.4	-12.3%	13556700
ACTIVEFINE	14	15.4	-9.1%	2707600
ICBIBANK	3.7	4	-7.5%	1147350
ASIAPACINS	60.2	62.8	-4.1%	1271800
KBPPWBIL	7.3	7.6	-4.0%	252816
BRACBANK	39.2	40.8	-3.9%	901771
IDLC	52	54.1	-3.9%	132954
FINEFOODS	47.7	49.6	-3.8%	582449
APOLOISPAT	5.6	5.8	-3.5%	1597720
BAYLEASING	20.5	21.2	-3.3%	188120

Source: NRBCBSL Research & DSE Website

Major News

National Economy

WB now sees 5.6pc GDP growth

Bangladesh's gross domestic product (GDP) may grow by as high as 5.6 per cent in the current fiscal year, subject to three factors, said the World Bank yesterday. This includes how the ongoing vaccination campaign fares, whether new restrictions to mobility are required, and how quickly the world economy recovers, it projected in its twice-a-year-regional update.

News link: https://www.thedailystar.net/business/news/wb-now-sees-56pc-gdp-growth-2070009

An upswing in Korean investment likely

Bangladesh may see an increase in investment from South Korea in the coming years in the areas such as infrastructure, electronics and information and communication technology, speakers said at a webinar yesterday. Foreign direct investment from Korean companies has been a driver of Bangladesh's prosperity and growth in recent years.

News link: https://www.thedailystar.net/business/news/upswing-korean-investment-likely-2069953

Another 3 months to disburse farm stimulus

Bangladesh Bank yesterday extended the deadline to disburse the Tk 5,000 crore stimulus package for entrepreneurs in the farm sector by another three months following lacklustre lending. When the package was announced in April last year, banks were asked to disburse the fund by September 30.

News link: https://www.thedailystar.net/business/news/another-3-months-disburse-farm-stimulus-2070001

Seven Bangladeshi startups get Tk 15m in financing

Seven Bangladeshi startups on Wednesday received venture capital investment worth Tk 150 million from a state owned financing platform dedicated to the startups. The fund is the first series of investment from a total of Tk 1.0 billion set aside to be invested by the Startup Bangladesh Limited (SBL), a venture capital financing platform under the ICT Division.

News link: https://thefinancialexpress.com.bd/trade/seven-bangladeshi-startups-get-tk-15m-in-financing-1617245813

Govt to give cash aid to over 1 crore households ahead of Eid

The Ministry of Disaster Management and Relief will give financial assistance to over 1 crore households ahead of the upcoming Eid-ul-Fitr, marking the Mujib Borsho, the birth centenary of Father of the Nation Bangabandhu Sheikh Mujibur Rahman.

News link: https://www.tbsnews.net/bangladesh/govt-give-cash-aid-over-1-crore-households-ahead-eid-224962

Bank & NBFI

BB relieves Padma Bank of Tk 89cr fine

Bangladesh Bank yesterday showcased a rare regulatory forbearance, waiving a Tk 89 crore fine which had been slapped on Padma Bank. The bank was penalised for failing to maintain the stipulated statutory liquidity ratio (SLR) with the central bank between October 2017 and December 2019.

News link: https://www.thedailystar.net/business/news/bb-relieves-padma-bank-tk-89cr-fine-2069993

Capital Market

Bourses ask 5 firms to explain timely dividend payment failure

The bourses can change the category of any company that fails to pay declared dividends in due time. The Dhaka Stock Exchange (DSE) and the Chittagong Stock Exchange (CSE) have asked five listed companies to explain their failure to pay declared dividends on time. The companies are Pharma Aid, RSRM Steel, Western Marine Shipyard, Miracle Industries, and Keya Cosmetics Limited.

News link: https://www.tbsnews.net/economy/stock/bourses-ask-5-firms-explain-timely-dividend-payment-failure-224893

International Economy

Did remittance really increase in South Asia?

World Bank raises question in its latest regional update. South Asia was somewhat unusual compared to other regions in the un-

expected pickup in officially recorded remittances during 2020, particularly in the latter part of the year, the Washington-based lender said in the report "South Asia Economic Focus South Asia Vaccinates". Only about a fifth of the 45 countries that published data saw increasing remittances, and many were South Asian countries, the report revealed.

New link: https://www.thedailystar.net/business/news/did-remittance-really-increase-south-asia-2069949

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