Daily Capital Market Synopsis

Thursday, July 7, 2022

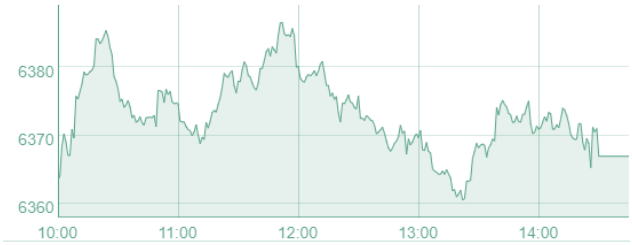


Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6366.96	0.91	0.0%
DSES	1387.89	-1.30	-0.1%
DS30	2293.77	-6.09	-0.3%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	7887	7470	5.6%
Trade Volume	196012698	171205272	14.5%
Total No. of Trade	144768	144579	0.1%

Source: NRBCBSL Research & DSE Website

Market remained flat before closing for Eid vacation

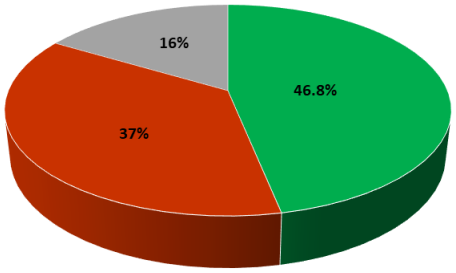
DSEX moved just 0.91 points up and closed at 6366.95 points today. Market started with a steep jump but soon began fluctuating and continued throughout the session. Market participation improved slightly despite the vacation vibe among market partakers. Textile, Financial institutions and IT sectors were the top gaining sectors and on the other hand, Telecom, Paper & Printing and Travel & Leisure sectors were the top losing sectors today. Market continued its hesitant phase for another session indicating lowering investor confidence due to ongoing economic conditions. Market may not take a bullish path after the Eid vacation as many investors are hoping, rather it may become bearish again reflecting the continuing fund crisis in the economy. Looming energy crisis for global price surge has already started to take a toll on people's every day life through load shedding and government's various conservative actions. Investor's confidence along with the economy may likely turn down. In terms of technical analysis, DSEX kept on shillyshallying around a resistance and this hesitation may be a signal for an upcoming downtrend. Market may start falling again from this point after the Eid vacation. On the Macro news front, Although the government did not put pressure on bank borrowing at the beginning of the last fiscal year, it ended up borrowing Tk32,103 crore in June alone.

Market activity increased today than the previous day generating a trade volume of 196012698 from a total trade of 144768, raising BDT 7887mn turnover which is around 22.3% lower than the last day.

IPDC, SHAHJABANK, BATBC, BEACONPHAR, BDFINANCE mainly moved the index positively. On the other hand, GP, BEXIMCO, BXPHARMA, ROBI, BRACBANK were the negative forces today.

ZAHINTEX, SONARGAON, INDEXAGRO, NURANI, ISNLTD were among the top gainers and MEGHNAINS, ZEALBANGLA, NORTHRNINS, IBBL2PBOND, ECABLES were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5187724.77	5193549.10	-0.1%
Mkt P/E	15.25	15.25	0.0%
Market Cap. To GDP	17.2%	17.2%	-0.1%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
ZAHINTEX	9.10	8.30	9.8%	3399555
SONARGAON	51.90	48.10	9.7%	1163982
INDEXAGRO	112.10	104.10	9.1%	400738
NURANI	7.30	6.80	4.5%	2304997
ISNLTD	56.30	52.60	4.5%	740421
PRIMETEX	39.90	37.40	4.4%	2226252
IPDC	60.50	56.90	4.2%	9394188
SAFKOSPINN	25.50	24.00	4.1%	1898008
AIL	49.80	46.90	3.7%	487301
TUNGHAI	5.60	5.30	3.7%	335552

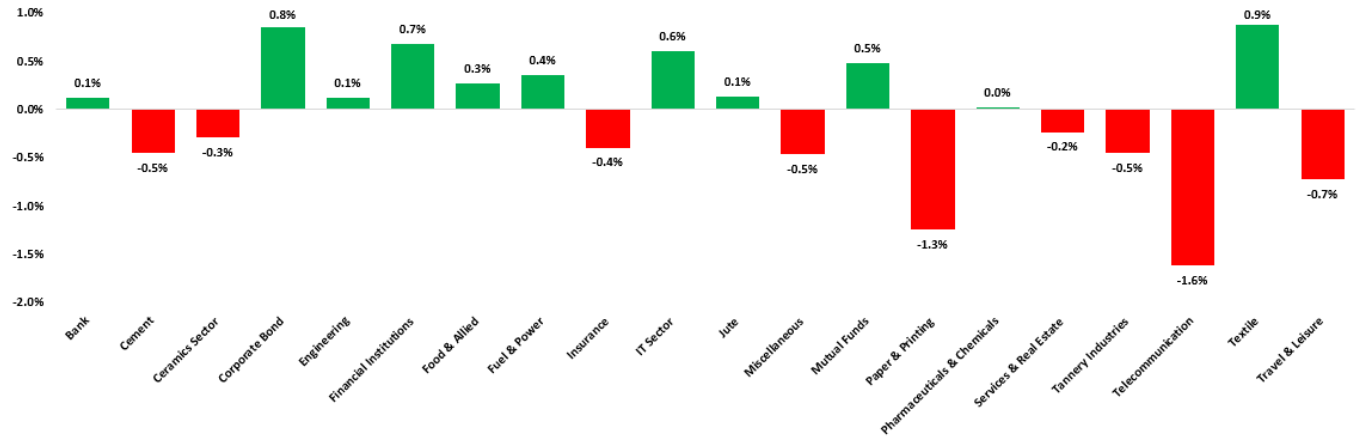
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
MEGHNAINS	54.00	55.10	-4.1%	12491
ZEALBANGLA	177.90	181.50	-3.7%	15450
NORTHRNINS	44.50	45.40	-2.0%	38322
IBBL2PBOND	5121.00	5224.50	-2.0%	2
ECABLES	178.90	182.50	-2.0%	120434
SAVAREFR	233.90	238.60	-2.0%	11019
JUTESPINN	150.40	153.40	-2.0%	6023
ROBI	35.70	36.40	-2.0%	233829
SHYAMPSUG	112.70	114.90	-2.0%	13542
FORTUNE	88.70	90.40	-2.0%	2782411

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LIBRAINFU	830.8
LEGACYFOOT	827.5
BANGAS	675.5
AMBEEPHA	521.0
EASTRNLUB	502.9
APEXTANRY	391.9
EMERALDOIL	368.3
ARGONDENIM	360.0
BEACHHATCH	350.3
AL-HAJTEX	329.8

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
JAMUNABANK	3.3
EBLNRBMF	3.7
MERCANBANK	4.1
DHAKABANK	4.6
FIRSTSBANK	4.6
TRUSTB1MF	4.8
BANKASIA	4.9
SHAHJABANK	5.1
PREMIERBAN	5.1

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
TITASGAS	43.80	43.10	1.6	143.17
SINGERBD	163.00	161.50	0.9	0.70
BSCCL	223.20	221.30	0.9	17.41
BSRMLTD	96.90	96.10	0.8	4.98
IFIC	12.40	12.30	0.8	17.80
LANKABAFIN	28.80	28.60	0.7	17.01
SUMITPOWER	37.60	37.40	0.5	9.09
BEACONPHAR	255.20	254.00	0.5	7.92
CITYBANK	22.70	22.60	0.4	10.02
UPGDCL	249.10	248.00	0.4	2.76

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	132.90	132.80	0.1	555.35
DELTALIFE	150.10	136.90	9.6	552.08
FORTUNE	90.40	90.60	-0.2	404.95
GENEXIL	81.40	76.70	6.1	318.14
INTRACO	31.10	29.00	7.2	296.04
FUWANGFOOD	26.00	26.30	-1.1	167.81
ORIONINFU	95.00	93.40	1.7	162.20
SONALIPAPR	678.20	659.70	2.8	156.96
SPCERAMICS	50.60	51.60	-1.9	154.85
BSC	116.00	116.50	-0.4	113.90

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRANET	41.30	41.30	1.00	50000.00	2.07
ACFL	29.40	29.40	1.00	40000.00	1.18
ACIFORMULA	174.60	174.40	3.00	15000.00	2.62
AL-HAJTEX	126.00	124.90	10.00	90850.00	11.39
BEXIMCO	139.70	133.00	3.00	15890.00	2.18
BPPL	32.80	32.80	1.00	100000.00	3.28
BSC	120.00	120.00	1.00	5000.00	0.60
FIRSTSBANK	11.10	11.10	1.00	200000.00	2.22
FORTUNE	99.40	88.60	3.00	256000.00	24.03
GP	291.10	291.10	1.00	10000.00	2.91
GSPFINANCE	30.10	30.10	1.00	34900.00	1.05
HRTEX	95.30	95.30	1.00	38250.00	3.65
INDEXAGRO	103.00	103.00	1.00	7000.00	0.72
INTRACO	33.90	31.00	2.00	57001.00	1.87
IPDC	60.00	56.00	16.00	3928940.00	231.52
JAMUNABANK	24.70	24.70	1.00	50000.00	1.24
LRBDL	42.50	42.50	1.00	15000.00	0.64
MONNOCERA	110.00	110.00	1.00	35590.00	3.92
PADMALIFE	52.80	49.00	4.00	780000.00	39.71
PRIMETEX	36.70	36.70	1.00	110000.00	4.04
PTL	76.00	76.00	1.00	28000.00	2.13
ROBI	38.90	38.90	1.00	50000.00	1.95
SALVOCHEM	69.00	68.90	2.00	20000.00	1.38
SEAPEARL	46.50	46.50	1.00	90000.00	4.19
SONALIPAPR	683.00	683.00	3.00	26181.00	17.88
SONARGAON	47.30	47.30	2.00	71500.00	3.38
SPCERAMICS	53.30	50.40	2.00	115000.00	6.06
STANDARINS	53.00	53.00	1.00	19500.00	1.03
UNIQUEHRL	65.50	63.50	2.00	39500.00	2.56
YPL	21.40	21.40	2.00	54800.00	1.17
ZAHEENSPIN	13.90	13.90	1.00	100000.00	1.39
Total=31			72	6453902	383.929

Source: NRBCBSL Research

Major News

National Economy

Govt borrowing surges in the last month of FY22

Although the government did not put pressure on bank borrowing at the beginning of the last fiscal year, it ended up borrowing Tk32,103 crore in June alone. According to the latest data released by Bangladesh Bank, till May the government borrowed Tk32,652crore from the banks, which rose to Tk64,755 crore by the end of June.

News Link: https://www.dhakatribune.com/business/2022/07/06/govt-borrowing-surges-in-the-last-month-of-fy22

Diversified jute products: Exporters to get 20pc incentive

Exporters of diversified jute products such as food-grade bags, clothes, yarns and twines will receive a 20 per cent export incentive, according to a Bangladesh Bank notice. They, however, will have to ensure the use of the natural fibre equivalent to at least 50 per cent of the export price, said the central bank on Tuesday. Applications seeking the incentive currently pending with banks or audit firms as well as fresh applications will qualify for the support.

News Link: https://www.thedailystar.net/business/economy/news/exporters-get-20pc-incentive-3065906

Banks

Call money demand high before Eid

The demand for liquid cash has surged in the banking sector with the banks' daily average borrowing from the call money market increasing by 48.42 per cent or Tk 3,043.4 crore in three days up to Tuesday before Eid-ul-Azha compared with that in the previous week. Eid-ul-Azha, one of the biggest religious festivals of the Muslims, will be celebrated in the country on July 10. Bankers said that the demand for liquid cash increased ahead of Eid amid spike in the festival-centric business and economic activities.

News Link: https://www.newagebd.net/article/175280/call-money-demand-high-before-eid

Fuel & Power

BPC looks for $2b as fuel stock depletes fast

The Bangladesh Petroleum Corporation (BPC) has sought around $2 billion in foreign currency loan from the International Islamic Trade Finance Corporation (ITFC) amid a prolonged dollar crisis that is delaying its petroleum oil import, eventually fuelling the energy crisis in the country. The requested loan amount is more than double the $850 million taken last fiscal year, according to the BPC. **News Link:** https://www.tbsnews.net/bangladesh/energy/bpc-looks-2b-fuel-stock-depletes-fast-454462

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