

# Daily Capital Market Synopsis

Wednesday, July 6, 2022



Chart: DSE Broad Index, Source: DSE Website

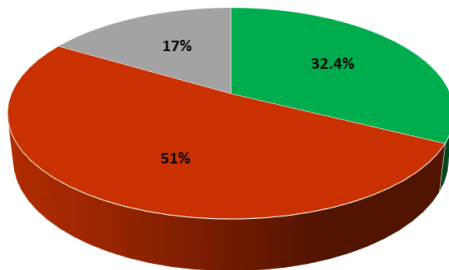
## Index Update

Symbol	Today	Point Change	% Change
DSEX	6366.05	-6.08	-0.1%
DSES	1389.20	-0.06	0.0%
DS30	2299.86	-2.06	-0.1%

## Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	7470.00	9608.00	-22.3%
Trade Volume	171205272	248585045	-31.1%
Total No. of Trade	144579	188539	-23.3%

Source: NRBCBSL Research & DSE Website



Source: NRBCBSL Research

## Top 10 Gainers

Code	LTP	YCP	Change	Volume
DELTALIFE	150.10	136.90	9.8%	3684428
KPCL	30.40	28.10	9.7%	1762182
LIBRAINFU	870.30	809.60	9.1%	15006
INTRACO	31.10	29.00	4.5%	9930002
OIMEX	20.80	19.50	4.5%	1343238
GENEXIL	81.40	76.70	4.4%	3936483
ZAHEENSPIN	13.30	12.60	4.2%	5126467
AFCAGRO	26.70	25.50	4.1%	2570321
PAPERPROC	177.10	170.50	3.7%	448097
PRIMETEX	37.40	36.10	3.7%	2094377

Source: NRBCBSL Research & DSE Website

## Market edged down losing momentum for positive rally

DSEX closed at 6366.05 points being marginally negative by 6.08 points. Market started on a positive note but gradually slid down as the session progressed. Market participation went down significantly from yesterday's level. Market did not form a bullish vibe before the Eid holidays as was expected. However, market may not start to rally downward yet rather act hesitantly for next few sessions. In terms of technical analysis, DSEX is hovering around a resistance level and may be accumulating for a strong bullish run through it. Market is expected to remain positive tomorrow. On the Macro news front, Commercial borrowings under the private sector increased significantly by \$6.3 billion to nearly \$25.0 billion during the nine-month period of the immediate-past fiscal year.

Market activity increased today than the previous day generating a trade volume of 171205272 from a total trade of 144579, raising BDT 7470mn turnover which is around 22.3% lower than the last day.

DELTALIFE, GENEXIL, BXPHERMA, GP, KPCL mainly moved the index positively. On the other hand, BRACBANK, LHBL, ROBI, BEACONPHAR, BSRMLTD were the negative forces today.

DELTALIFE, KPCL, LIBRAINFU, INTRACO, OIMEX were among the top gainers and ZEALBANGLA, BRACBANK, CROWNCEMNT, MEGHNAPET, SAVAREFR were among the top companies to lose price today.

Quazi Naureen Ahmed

## Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5193549.10	5197541.61	-0.1%
Mkt P/E	15.25	15.25	0.0%
Market Cap. To GDP	17.2%	17.3%	-0.1%

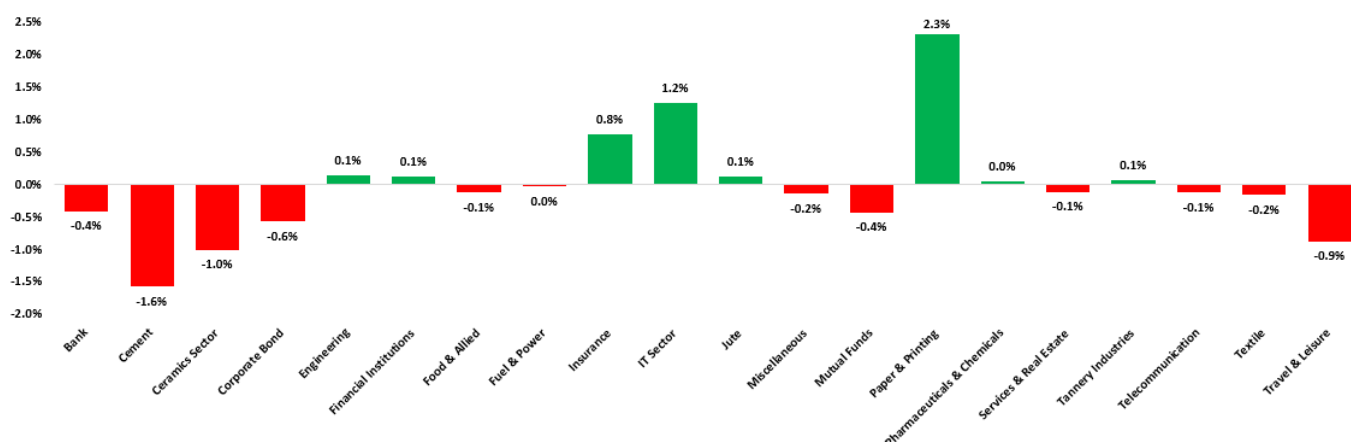
Source: NRBCBSL Research & DSE Website

## Top 10 Losers

Code	LTP	YCP	Change	Volume
ZEALBANGLA	181.50	185.20	-4.1%	8084
BRACBANK	39.30	40.10	-3.7%	1795154
CROWNCEMNT	74.00	75.50	-2.0%	21474
MEGHNAPET	34.70	35.40	-2.0%	69926
SAVAREFR	238.60	243.40	-2.0%	1705
ACFL	29.90	30.50	-2.0%	110587
SHYAMPSUG	114.90	117.20	-2.0%	60498
LHBL	70.00	71.40	-2.0%	895785
ILFSL	5.00	5.10	-2.0%	293372
LRBDL	40.00	40.80	-2.0%	419668

Source: NRBCBSL Research & DSE Website

## Sectoral Gain



Source: NRBCBSL Research

## Companies with Highest & Lowest P/E

### Highest

Company	P/E
LIBRAINFU	828.9
LEGACYFOOT	792.5
BANGAS	675.0
AMBEEPHA	527.2
EASTRN LUB	508.7
APEXTANRY	394.6
EMERALDOIL	362.5
ARGONDENIM	361.9
BEACHHATCH	347.3
AL-HAJTEX	318.5

Source: NRBCBSL Research

### Lowest

Company	P/E
SOUTHEASTB	2.7
JAMUNABANK	3.3
EBLN RBMF	3.7
MERCANBANK	4.1
DHAKABANK	4.6
FIRSTSBANK	4.6
TRUSTB1MF	4.8
BANKASIA	4.9
SHAHJABANK	5.0
PREMIERBAN	5.0

Source: NRBCBSL Research

## Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
DELTALIFE	150.10	136.90	9.6	552.08
GP	293.30	291.10	0.8	71.77
BBSCABLES	55.80	55.40	0.7	24.54
BXPHERMA	155.00	154.00	0.7	24.27
EBL	32.90	32.70	0.6	2.73
ORIONPHARM	86.80	86.60	0.2	52.73
UPGDCL	247.80	247.40	0.2	2.61
SQURPHARMA	215.10	214.80	0.1	33.51
BEXIMCO	132.90	132.80	0.1	555.35
BATBC	540.00	539.90	0.0	35.64

Source: NRBCBSL Research

## Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	132.90	132.80	0.1	555.35
DELTALIFE	150.10	136.90	9.6	552.08
FORTUNE	90.40	90.60	-0.2	404.95
GENEXIL	81.40	76.70	6.1	318.14
INTRACO	31.10	29.00	7.2	296.04
FUWANGFOOD	26.00	26.30	-1.1	167.81
ORIONINFU	95.00	93.40	1.7	162.20
SONALIPAPR	678.20	659.70	2.8	156.96
SPCERAMICS	50.60	51.60	-1.9	154.85
BSC	116.00	116.50	-0.4	113.90

Source: NRBCBSL Research

## Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
ACI	293.70	293.70	1.00	1940.00	0.57
AL-HAJTEX	122.70	121.50	18.00	599300.00	73.12
BDTHAI	19.10	19.10	1.00	36000.00	0.69
BEACHHATCH	46.00	46.00	1.00	97000.00	4.46
CITYBANK	22.70	22.70	1.00	1000000.00	22.70
COPPERTECH	45.00	45.00	1.00	53474.00	2.41
DELTALIFE	150.50	134.20	6.00	159500.00	21.58
FORTUNE	88.80	88.80	1.00	50000.00	4.44
INTRACO	29.00	28.50	2.00	45000.00	1.29
IPDC	60.00	60.00	1.00	200000.00	12.00
JAMUNABANK	24.70	24.70	1.00	50000.00	1.24
KPCL	29.20	29.20	1.00	20000.00	0.58
KTL	27.70	27.70	8.00	427100.00	11.83
LHBL	78.40	78.40	1.00	10000.00	0.78
NAHEEACP	67.00	66.90	2.00	31600.00	2.12
NEWLINE	47.20	47.20	1.00	21000.00	0.99
ORIONPHARM	94.50	94.50	1.00	115591.00	10.92
PREMIERCEM	52.00	52.00	1.00	20000.00	1.04
PRIMEINSUR	104.00	98.30	6.00	213900.00	21.52
RECKITTBEN	4690.20	4690.20	1.00	107.00	0.50
ROBI	38.90	38.90	1.00	150000.00	5.84
SALVOCHEM	70.20	67.90	2.00	23000.00	1.59
SONALIPAPR	680.00	647.00	3.00	124500.00	83.92
SPCERAMICS	55.00	50.80	2.00	50000.00	2.70
SQURPHARMA	224.00	224.00	1.00	20000.00	4.48
UNIONBANK	10.60	9.80	4.00	753000.00	7.92
ZAHEENSPIN	12.50	12.50	2.00	152128.00	1.90
<b>Total=27</b>			<b>71</b>	<b>4424140</b>	<b>303.136</b>

Source: NRBCBSL Research

---

## Major News

### National Economy

#### BD commercial debts swell to nearly \$25b

Commercial borrowings under the private sector increased significantly by \$6.3 billion to nearly \$25.0 billion during the nine-month period of the immediate-past fiscal year. Of the commercial borrowings, buyer's credit has increased rapidly, to \$9.6 billion, up by nearly \$4.0 billion, to March. This is followed by foreign back-to-back letter of credit amounting to over \$1.2 billion or up by \$263 million during the nine months ending June last.

**News Link:** <https://today.thefinancialexpress.com.bd/first-page/bd-commercial-debts-swell-to-nearly-25b-1657045486>

#### LC margin on import of luxurious products raised further

The Bangladesh Bank has tightened the country's imports further as the importers will have to maintain up to 100 per cent margin against the import of luxurious and nonessential items, including Sedan car, sport utility vehicle and multi-purpose vehicle. The central bank has also brought several other items under its high import letter of credit margin net, showed a BB circular issued on Monday. Under the new circular, gold and gold-ornaments, precious metal, pearl, readymade garments, leather goods, jute goods, cosmetics, furniture and decoration items, fruits and flowers, non-cereal food, processed food and drinks, alcoholic drinks and tobacco or alternatives of these items and other luxurious products imports will be subject to 100 per cent cash LC margin.

**News Link:** <https://www.newagebd.net/article/175190/lc-margin-on-import-of-luxurious-products-raised-further>

### Banks

#### MFS-to-bank fund transfer limit fixed

The central bank yesterday fixed the maximum transfer limit from a mobile financial service account to a bank account, a move that would give a boost to the fast-expanding mobile banking in Bangladesh. The daily limit is Tk 50,000 and the monthly ceiling is Tk 3 lakh, said Bangladesh Bank in a notice. The decision came into effect immediately.

**News Link:** <https://www.thedailystar.net/business/organisation-news/news/mfs-bank-fund-transfer-limit-fixed-3064921>

### Textile & RMG

#### BGMEA targets \$100b RMG export by 2030

The Bangladesh Garment Manufacturers and Exporters Association (BGMEA) has set a target of earning US\$100 billion through ready-made garment (RMG) export by 2030, based on diversified and value-added items. Bangladesh fetched \$42.62 billion from RMG export in the just-concluded fiscal year, 2021-22, which is over 81 per cent of the country's total export earning of \$52.08 billion. By the period (2030), the RMG sector is also expected to create employment for a total of 6.0 million people, ensuring 100 per cent gender equality along with inclusive and decent workplace.

**News Link:** <https://today.thefinancialexpress.com.bd/last-page/bgmea-targets-100b-rmg-export-by-2030-1657045782>

### International Business

#### Euro slumps as recession risk stalks Eurozone

The euro on Tuesday slumped to its lowest level since 2002 and European stock markets sank as growing recession risks sent shockwaves around the region. The shared currency fell as low as \$ 1.0298, threatening a push towards dollar parity. It also dived as investors eyed aggressive interest rate hikes by the US Federal Reserve in its fight against inflation, in contrast with the European Central Bank which plans more modest increases. Stocks indices in Frankfurt, London and Paris shed more than one per cent in late morning deals on heightened fears of a prolonged economic downturn across Europe.

**News Link:** <https://www.newagebd.net/article/175188/euro-slumps-as-recession-risk-stalks-eurozone>

## **Disclaimer**

This document is published by NRBC Bank Securities Ltd. (NRBCBSL) for information only for its employees and clients. All information and analysis in this Report have been compiled from and analyzed on the basis of NRBCBSL's own research of publicly available documentation and information. NRBCBSL does not represent, warrant, or guarantee that the Report is accurate. NRBCBSL disclaims liability for any direct, indirect, punitive, special, consequential, or incidental damages due to this report or the use of this report. The information and analysis provided in the Report may be impacted by market data outages or errors, both internal and external, and affected by frequent movement of market and events. NRBCBSL, its analysts, and officers confirm that they have not received and will not receive any direct or indirect compensation in exchange for expressing any specific recommendation, opinion, or views in its Report. The information and data provided herein is the exclusive property of NRBCBSL and cannot be redistributed or reused in any form or manner without the prior written consent of NRBCBSL.

## **Prepared by**

### **NRBC Bank Securities Ltd. Research**

Quazi Naureen Ahmed,  
Analyst, NRBC Bank Securities Ltd.  
naureen@narbcbanksecurities.com

## **Contact Us**

### **Head Office**

Hadi Mansion (7<sup>th</sup> Floor),  
2, Dilkusha C/A,  
Dhaka-1000  
Tel: +880257165253-54

### **Gulshan Branch Office**

Silver Tower (4<sup>th</sup> Floor, South Side),  
52, Gulshan Avenue, Gulshan 1 (Circle),  
Dhaka-1212  
Tel: +88028834969

### **Modhumita Extension Office**

Modhumita Building (Ground Floor),  
158-160, Motijheel C/A,  
Dhaka-1000  
Tel: 880257160701

### **Monir Tower Extension Office**

Monir Tower (6<sup>th</sup> Floor)  
167/1 DIT Extension Road  
Dhaka-1000