# Daily Capital Market Synopsis

**Tuesday, July 5, 2022**

**Chart: DSE Broad Index, Source: DSE Website**

## Index Update

| Symbol | Today | Point Change | % Change |
|---|---|---|---|
| DSEX | 6372.13 | 25.25 | 0.4% |
| DSES | 1389.25 | 4.09 | 0.3% |
| DS30 | 2301.92 | 17.97 | 0.8% |

## Market Performance

| Particulars | Today | Prev. Day | % Change |
|---|---|---|---|
| Turnover (BDT mn) | 9608.00 | 6626.00 | 45.0% |
| Trade Volume | 248585045 | 190523236 | 30.5% |
| Total No. of Trade | 188539 | 262953 | -28.3% |

**Source: NRBCBSL Research & DSE Website**

## Market turned green with significant volume

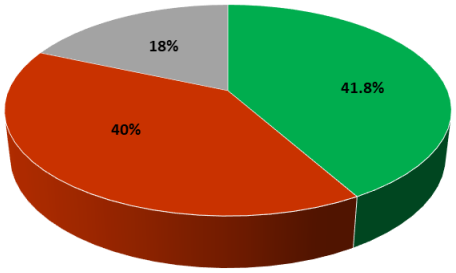
DSEX climbed up 25.25 points and closed 6372.13 points today. Market initiated a positive procession from the start and ended positive as well though slowed down a bit in the last two hours. Market participation improved remarkably from previous day's level. Most of the sectors were positive except Tannery industries, Bank, Food & Allied, Financial Institutions and Pharmaceuticals & Chemicals sectors. Market recovered today after two profit booking sessions. Market is expected to remain positive in the remaining to sessions before Eid holidays. In terms of technical analysis, DSEX nearly crossed a resistance today and may fluctuate a little around this level. If crossed strongly, index may cross another 50 points bullishly. On the Macro news front, Bangladesh's trade deficit hit a historic high of $30.81 billion in the first 11 months of the 2021-22 fiscal year, intensifying the pressure on the macroeconomic zone.

Market activity increased today than the previous day generating a trade volume of 248585045 from a total trade of 188539, raising BDT 9608mn turnover which is around 45.0% higher than the last day.

BEXIMCO, GP, DELTALIFE, BEACONPHAR, TITASGAS mainly moved the index positively. On the other hand, SQURPHARMA, ALARABANK, BSRMLTD, TRUSTBANK, SOUTHEASTB were the negative forces today.

ECABLES, DELTALIFE, ACFL, EPGL, AMANFEED were among the top gainers and ALARABANK, APEXFOOT, MONOSPOOL, PAPERPROC, GHCL were among the top companies to lose price today.

Quazi Naureen Ahmed




**Source: NRBCBSL Research**

## Market Value

| Particulars | Today | Prev. Day | Change |
|---|---|---|---|
| M. Cap | 5197541.61 | 5172555.27 | 0.5% |
| Mkt P/E | 15.25 | 15.17 | 0.5% |
| Market Cap. To GDP | 17.3% | 17.2% | 0.5% |

**Source: NRBCBSL Research & DSE Website**

## Top 10 Gainers

| Code | LTP | YCP | Change | Volume |
|---|---|---|---|---|
| ECABLES | 177.60 | 161.50 | 9.8% | 176670 |
| DELTALIFE | 136.90 | 124.50 | 9.7% | 772885 |
| ACFL | 30.50 | 27.80 | 9.1% | 808184 |
| EPGL | 41.80 | 38.80 | 4.5% | 2861471 |
| AMANFEED | 37.80 | 35.40 | 4.5% | 1729792 |
| SONALIPAPR | 659.70 | 622.40 | 4.4% | 131543 |
| STANCERAM | 147.70 | 139.50 | 4.2% | 65080 |
| MIRAKHTER | 57.30 | 54.40 | 4.1% | 483311 |
| FUWANGFOOD | 26.30 | 25.20 | 3.7% | 11193952 |
| TITASGAS | 43.90 | 42.10 | 3.7% | 10102980 |

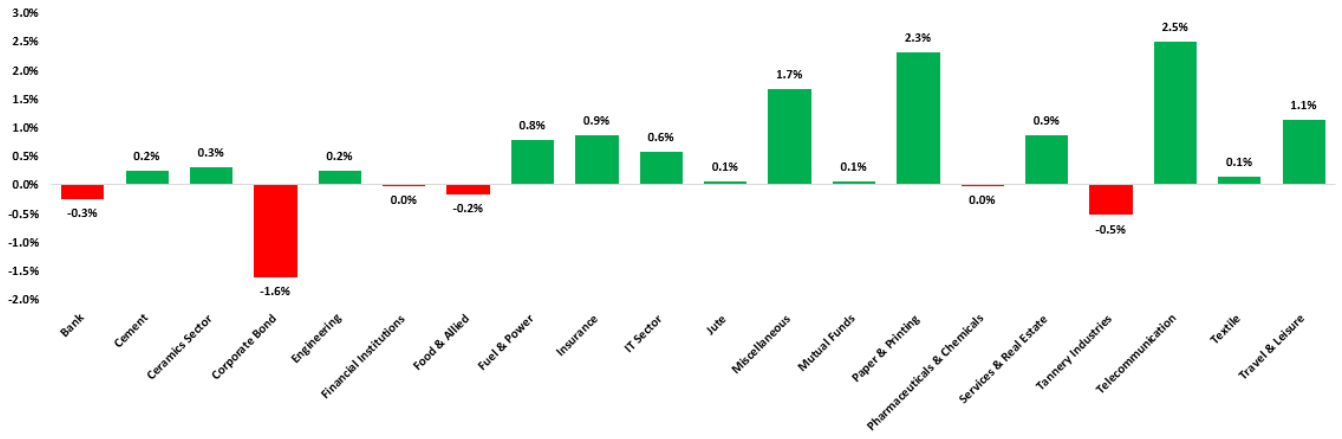
**Source: NRBCBSL Research & DSE Website**

## Top 10 Losers

| Code | LTP | YCP | Change | Volume |
|---|---|---|---|---|
| ALARABANK | 24.70 | 25.20 | -4.1% | 239348 |
| APEXFOOT | 261.90 | 267.20 | -3.7% | 120182 |
| MONOSPOOL | 159.50 | 162.70 | -2.0% | 54508 |
| PAPERPROC | 170.50 | 173.90 | -2.0% | 65040 |
| GHCL | 35.50 | 36.20 | -2.0% | 143646 |
| SHYAMPSUG | 117.20 | 119.50 | -2.0% | 63464 |
| KDSALTD | 61.30 | 62.50 | -2.0% | 627912 |
| MEGHNAINS | 56.20 | 57.30 | -2.0% | 235706 |
| ACMEPL | 36.10 | 36.80 | -2.0% | 1261924 |
| SPCERAMICS | 51.60 | 52.60 | -2.0% | 3495090 |

**Source: NRBCBSL Research & DSE Website**

## Sectoral Gain




**Source: NRBCBSL Research**

## Companies with Highest & Lowest P/E

**Highest**

| Company | P/E |
|---|---|
| LEGACYFOOT | 781.3 |
| LIBRAINFU | 771.1 |
| BANGAS | 683.0 |
| AMBEEPHA | 537.8 |
| EASTRNLUB | 510.0 |
| APEXTANRY | 387.6 |
| EMERALDOIL | 369.2 |
| ARGONDENIM | 367.5 |
| BEACHHATCH | 336.8 |
| AL-HAJTEX | 309.8 |

**Source: NRBCBSL Research**

**Lowest**

| Company | P/E |
|---|---|
| SOUTHEASTB | 2.7 |
| JAMUNABANK | 3.3 |
| EBLNRBMF | 3.6 |
| MERCANBANK | 4.1 |
| DHAKABANK | 4.6 |
| FIRSTSBANK | 4.6 |
| TRUSTB1MF | 4.8 |
| BANKASIA | 4.9 |
| PREMIERBAN | 5.0 |
| SHAHJABANK | 5.1 |

**Source: NRBCBSL Research**

## Top 10 Blue Chip Companies

| Company | LTP | YCP | Change% | Value ( BDT mn) |
|---|---|---|---|---|
| DELTALIFE | 136.90 | 124.50 | 10.0 | 104.15 |
| TITASGAS | 43.90 | 42.10 | 4.3 | 447.37 |
| GP | 291.10 | 282.60 | 3.0 | 288.60 |
| BEXIMCO | 132.80 | 129.20 | 2.8 | 950.10 |
| POWERGRID | 58.00 | 56.70 | 2.3 | 72.86 |
| ROBI | 37.10 | 36.40 | 1.9 | 562.65 |
| BEACONPHAR | 258.50 | 254.00 | 1.8 | 8.19 |
| IDLC | 48.20 | 47.70 | 1.1 | 15.15 |
| GPHISPAT | 52.60 | 52.30 | 0.6 | 80.55 |
| FORTUNE | 90.60 | 90.10 | 0.6 | 180.88 |

**Source: NRBCBSL Research**

## Top 10 Turnover Leaders

| Company | LTP | YCP | Change% | Value (BDT mn) |
|---|---|---|---|---|
| BEXIMCO | 132.80 | 129.20 | 2.8 | 950.10 |
| ROBI | 37.10 | 36.40 | 1.9 | 562.65 |
| TITASGAS | 43.90 | 42.10 | 4.3 | 447.37 |
| FUWANGFOOD | 26.30 | 25.20 | 4.4 | 292.23 |
| GP | 291.10 | 282.60 | 3.0 | 288.60 |
| BSC | 116.50 | 114.40 | 1.8 | 255.47 |
| INTRACO | 29.00 | 29.50 | -1.7 | 250.14 |
| SPCERAMICS | 51.60 | 52.60 | -1.9 | 182.80 |
| FORTUNE | 90.60 | 90.10 | 0.6 | 180.88 |
| JHRML | 82.90 | 82.20 | 0.9 | 161.41 |

**Source: NRBCBSL Research**

## Block Trades

| Instrument | Max Price | Min Price | Trade | Trades Quantity | Value (BDT mn) |
|---|---|---|---|---|---|
| ADNTEL | 65.50 | 65.50 | 1.00 | 9500.00 | 0.62 |
| AL-HAJTEX | 129.00 | 121.20 | 13.00 | 150875.00 | 18.40 |
| BATBC | 540.00 | 540.00 | 1.00 | 10000.00 | 5.40 |
| BDCOM | 34.90 | 34.90 | 1.00 | 15000.00 | 0.52 |
| BDFINANCE | 53.00 | 53.00 | 1.00 | 100000.00 | 5.30 |
| BDTHAI | 20.00 | 20.00 | 2.00 | 50000.00 | 1.00 |
| BEXIMCO | 138.90 | 138.90 | 1.00 | 7480.00 | 1.04 |
| BRACBANK | 43.00 | 43.00 | 1.00 | 97000.00 | 4.17 |
| CITYBANK | 22.60 | 22.60 | 1.00 | 500000.00 | 11.30 |
| CNATEX | 10.20 | 10.20 | 1.00 | 200000.00 | 2.04 |
| DELTALIFE | 136.90 | 124.50 | 8.00 | 412100.00 | 51.93 |
| FORTUNE | 98.80 | 98.80 | 1.00 | 25000.00 | 2.47 |
| GLOBALINS | 40.50 | 40.00 | 2.00 | 33500.00 | 1.35 |
| INTRACO | 30.30 | 30.30 | 1.00 | 20000.00 | 0.61 |
| MARICO | 2400.00 | 2400.00 | 1.00 | 2000.00 | 4.80 |
| PADMALIFE | 49.00 | 49.00 | 1.00 | 25000.00 | 1.23 |
| PHOENIXFIN | 19.40 | 19.40 | 1.00 | 51500.00 | 1.00 |
| PRIMEINSUR | 97.50 | 97.50 | 2.00 | 30000.00 | 2.93 |
| RAKCERAMIC | 51.90 | 51.90 | 1.00 | 25000.00 | 1.30 |
| SEAPEARL | 44.20 | 44.20 | 1.00 | 90000.00 | 3.98 |
| SONALIPAPR | 650.00 | 618.00 | 2.00 | 11800.00 | 7.61 |
| SQURPHARMA | 215.00 | 215.00 | 1.00 | 10000.00 | 2.15 |
| SUNLIFEINS | 47.70 | 47.70 | 1.00 | 50000.00 | 2.39 |
| TITASGAS | 42.80 | 42.80 | 1.00 | 50000.00 | 2.14 |
| VFSTDL | 24.40 | 24.40 | 1.00 | 25000.00 | 0.61 |
| YPL | 22.20 | 22.20 | 1.00 | 50000.00 | 1.11 |
| ZAHEENSPIN | 12.50 | 12.50 | 1.00 | 100000.00 | 1.25 |
| Total=27 | | | 50 | 2150755 | 138.628 |

**Source: NRBCBSL Research**

## Major News

### National Economy

**Trade deficit hits historic high**

Bangladesh's trade deficit hit a historic high of $30.81 billion in the first 11 months of the 2021-22 fiscal year, intensifying the pressure on the macroeconomic zone. The country has been facing the higher trade deficit in recent months due to the escalation of imports against lower exports. Trade deficit in the first 11 months of FY21 stood at $20.70 billion, according to data from the Bangladesh Bank.

**News Link:** https://www.thedailystar.net/business/economy/news/trade-deficit-hits-historic-high-3064141

### Banks & NBFIs

**Cenbank spent $7.62b reserve in FY22 to defend sliding Taka**

Asian central banks are spending billions from reserves to defend their currencies against rising US dollar and the Bangladesh Bank was no different. The country's central bank has spent $7.62 billion from the foreign exchange reserves in the just concluded fiscal 2021-22 to slow down the weakening Taka against the dollar while it bought $7.7 billion the previous fiscal year, according to the latest monetary policy statement announced this week for the current fiscal year.

**News Link:** https://www.tbsnews.net/economy/banking/cenbank-spent-762b-reserve-fy22-defend-sliding-taka-452514

### Textile & RMG

**Knitwear was a huge chunk of RMG exports in FY22**

Bangladesh's knitwear exports maintained robust growth in the 2021-22 fiscal year. The sector bagged nearly 55% of the export earnings of the apparel sector. According to the latest Export Promotion Bureau (EPB) data, knitwear registered a growth of 36.88% to $23.2 billion in FY22. The earnings from this sector were $16.96 billion in the fiscal year 2020-21, said the EPB data.

**News Link:** https://www.dhakatribune.com/business/2022/07/04/knitwear-was-a-huge-chunk-of-rmg-exports-in-fy22

### Capital Market

**IFC, BRAC Bank to issue first housing bond**

The International Finance Corporation (IFC) joined hands with BRAC Bank Limited to issue housing bond worth US$50 million for the first time in the country to help provide affordable housing loans to low- and middle-income urban and rural families. "Thousands of low- and middle-income urban and rural families in Bangladesh, often underserved by commercial banks, are expected to take affordable housing loans through the IFC's investment in the country's first housing bond, to be issued by BRAC Bank," said a joint statement on Monday.

**News Link:** https://today.thefinancialexpress.com.bd/first-page/ifc-brac-bank-to-issue-first-housing-bond-1656957026

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