Daily Capital Market Synopsis

Monday, July 4, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6346.88	-12.90	-0.2%
DSES	1385.16	0.42	0.0%
DS30	2283.95	-7.26	-0.3%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	6626	6548	1.2%
Trade Volume	190523236	163920558	16.2%
Total No. of Trade	262953	160308	64.0%

Source: NRBCBSL Research & DSE Website

Market remained sluggish for 2nd consecutive day

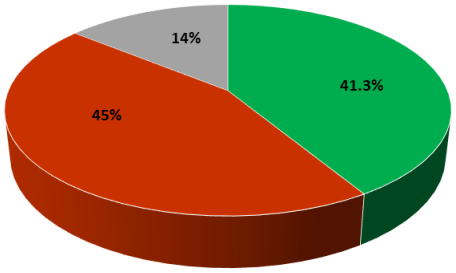
DSEX lost 12.90 points and closed at 6346.88 points today. Market fluctuated frequently throughout the day. Market participation also slowed down further from yesterday's level. Ceramic, Telco, Cement were the top gaining sectors, whereas Miscellaneous, Tannery Industries and Bank sectors were the top losing sectors. Market faced another profit taking session today with decreasing volume. However, market is expected to get back to another short-term uptrend after this short break. Market may return to positive tomorrow. In terms of technical analysis, DSEX is still showing signs of recovery and may turn back tomorrow or day after that. On the Macro news front, Bangladesh's trade deficit is projected to be $33 billion in the just-concluded fiscal year as export earnings and remittances continue to fall below the overall import cost.

Market activity increased today than the previous day generating a trade volume of 190523236 from a total trade of 262953, raising BDT 6626mn turnover which is around 1.2% higher than the last day.

ROBI, LHBL, SQURPHARMA, MLDYEING, RENATA mainly moved the index positively. On the other hand, BEXIMCO, GP, BRACBANK, BEACONPHAR, BXPHARMA were the negative forces today.

ZAHEENSPIN, ROBI, ECABLES, SHYAMPSUG, PRIMETEX were among the top gainers and TRUSTBANK, PROGRESLIF, MONOSPOOL, APEXFOOT, NAVANACNG were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5172555.27	5172428.71	0.0%
Mkt P/E	15.17	15.17	0.0%
Market Cap. To GDP	17.2%	17.2%	0.0%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
ZAHEENSPIN	12.10	11.00	9.8%	4944137
ROBI	36.40	33.10	9.7%	7723074
ECABLES	161.50	146.90	9.1%	168180
SHYAMPSUG	119.50	108.70	4.5%	134970
PRIMETEX	36.60	33.30	4.5%	2647221
INTRACO	29.50	26.90	4.4%	8222403
SAVAREFR	248.00	229.10	4.2%	18667
KBPPWBIL	14.30	13.40	4.1%	2458747
MLDYEING	24.50	23.00	3.7%	1743015
MEGCONMILK	29.60	27.80	3.7%	348073

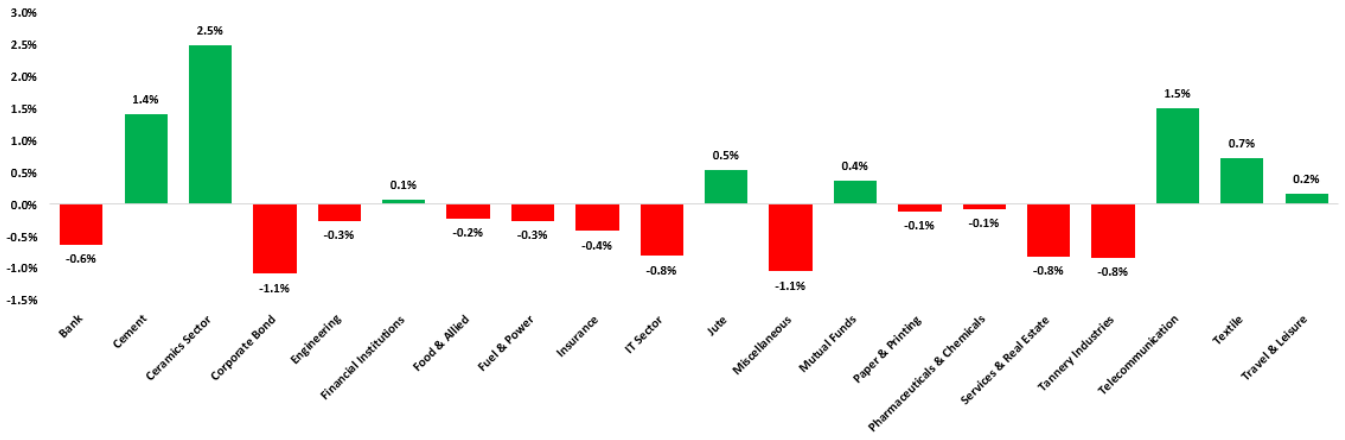
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
TRUSTBANK	34.30	35.00	-4.1%	8123
PROGRESLIF	78.50	80.10	-3.7%	55023
MONOSPOOL	162.70	166.00	-2.0%	31023
APEXFOOT	267.20	272.60	-2.0%	53279
NAVANACNG	29.70	30.30	-2.0%	90058
UNIONBANK	9.90	10.10	-2.0%	666439
GP	282.60	288.30	-2.0%	92534
PAPERPROC	173.90	177.40	-2.0%	29960
ASIAPACINS	50.00	51.00	-2.0%	39473
FIRSTFIN	5.00	5.10	-2.0%	59895

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	792.5
LIBRAINFU	757.0
BANGAS	679.5
AMBEEPHA	541.5
EASTRNLUB	509.6
APEXTANRY	393.5
EMERALDOIL	375.8
ARGONDENIM	369.4
BEACHHATCH	334.5
AL-HAJTEX	309.0

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.8
JAMUNABANK	3.3
EBLNRBMF	3.6
MERCANBANK	4.1
FIRSTSBANK	4.6
DHAKABANK	4.7
TRUSTB1MF	4.8
BANKASIA	4.9
PREMIERBAN	5.1
SHAHJABANK	5.1

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
ROBI	36.40	33.10	10.0	277.99
LHBL	71.10	69.70	2.0	109.75
BBSCABLES	55.10	54.50	1.1	25.89
BSRMLTD	98.00	97.10	0.9	2.34
MPETROLEUM	205.40	203.90	0.7	6.94
SUMITPOWER	37.40	37.20	0.5	10.28
EBL	32.80	32.70	0.3	2.30
RENATA	1331.90	1327.90	0.3	4.30
TITASGAS	42.10	42.00	0.2	125.71
SQURPHARMA	215.60	215.10	0.2	75.24

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
ROBI	36.40	33.10	10.0	277.99
SPCERAMICS	52.60	50.80	3.5	242.48
MEGHNAINS	57.30	54.20	5.7	237.81
INTRACO	29.50	26.90	9.7	227.71
BEXIMCO	129.20	131.30	-1.6	190.22
FORTUNE	90.10	91.50	-1.5	184.76
FUWANGFOOD	25.20	24.50	2.9	138.71
TITASGAS	42.10	42.00	0.2	125.71
ACIFORMULA	164.40	160.40	2.5	122.84
LHBL	71.10	69.70	2.0	109.75

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRANET	40.80	40.80	1.00	35000.00	1.43
ACFL	27.90	27.80	13.00	1678000.00	46.80
ACIFORMULA	176.00	165.00	2.00	98195.00	16.29
ACMEPL	36.00	35.60	2.00	32000.00	1.15
AL-HAJTEX	121.10	120.50	8.00	162490.00	19.65
AMANFEED	34.90	34.90	2.00	130834.00	4.57
AOL	38.00	38.00	1.00	48701.00	1.85
BATASHOE	915.00	915.00	1.00	1000.00	0.92
BATBC	542.00	540.00	2.00	10500.00	5.68
BRACBANK	39.90	39.90	4.00	108315.00	4.32
BSC	120.00	120.00	1.00	5000.00	0.60
COPPERTECH	45.20	45.20	1.00	32185.00	1.46
DELTALIFE	133.00	133.00	1.00	4500.00	0.60
DSSL	19.60	19.60	1.00	28150.00	0.55
EXIMBANK	11.10	11.10	1.00	50000.00	0.56
FAREASTLIF	82.20	82.20	1.00	11200.00	0.92
GBBPOWER	22.20	22.20	1.00	40392.00	0.90
GENEXIL	82.70	82.70	1.00	9879.00	0.82
HFL	25.60	25.00	2.00	78000.00	1.97
HRTEX	101.00	101.00	2.00	50000.00	5.05
ICBAGRANI1	9.50	9.50	1.00	66450.00	0.63
IMAMBUTTON	133.50	133.50	4.00	50418.00	6.73
JANATAINS	35.20	35.20	1.00	60000.00	2.11
MARICO	2395.00	2395.00	1.00	900.00	2.16
MONNOCERA	103.00	103.00	1.00	14680.00	1.51
MONNOFABR	28.50	28.50	1.00	24000.00	0.68
MPETROLEUM	204.90	204.90	2.00	23000.00	4.71
OLYMPIC	130.00	130.00	2.00	50000.00	6.50
ORIONINFU	93.00	88.50	2.00	26500.00	2.37
PADMALIFE	49.30	49.30	1.00	300000.00	14.79
PREMIERCEM	47.80	47.80	1.00	20000.00	0.96
PRIME1ICBA	7.90	7.90	1.00	80500.00	0.64
PRIMEINSUR	102.00	101.00	2.00	110000.00	11.21
PRIMETEX	34.50	32.80	4.00	111000.00	3.69
PROVATIINS	70.30	70.30	1.00	16100.00	1.13
PTL	80.00	80.00	1.00	18100.00	1.45
RENATA	1327.00	1327.00	1.00	1500.00	1.99
SALVOCHEM	66.00	66.00	2.00	75000.00	4.95
SHASHADNIM	30.40	30.40	1.00	20000.00	0.61
SONALIPAPR	628.30	628.30	1.00	1500.00	0.94
SQURPHARMA	220.00	215.20	3.00	32500.00	7.14
YPL	25.10	22.50	7.00	663349.00	15.39
ZAHEENSPIN	11.40	11.40	2.00	276000.00	3.15
Total=43			91	4655838	211.499

Source: NRBCBSL Research

Major News

National Economy

Bangladesh export earnings hit record $52b in FY22

Bangladesh's export earnings in the just concluded financial year 2021-22 stood at record $ 52.08 billion with the highest-ever single month receipts in June, the last month of the fiscal, due to the outstanding performance of readymade garment sector. The country's export earnings in the FY22 grew by 34.38 per cent or $ 13.32 billion from $ 38.75 billion in the FY21, according to the Export Promotion Bureau Data released on Sunday.

News Link: https://www.newagebd.net/article/174979/bangladesh-export-earnings-hit-record-52b-in-fy22

Remittances fall 15pc in FY22

Remittances slipped back into negative growth in fiscal year 2021-22 for the first time in the last six fiscal years as many remitters opted for the informal channels to send their money. The inflow stood at $21.03 billion in FY22, a decrease of 15 per cent year-on-year, according to data from Bangladesh Bank. But the positive part is that last fiscal year's inflow was higher than that of FY20 when the pandemic was largely absent. Migrant workers had remitted $18.2 billion during the period.

News Link: https://www.thedailystar.net/business/economy/news/remittances-fall-15pc-fy22-3063176

No ceiling on remittance thru internet banking

Bangladesh Bank yesterday said the ceiling on fund transfers through internet banking would not be applicable for remittance. Clients are allowed to transfer a maximum of Tk 10 lakh per day through internet banking. The central bank also permitted clients to transfer Tk 3 lakh with a single transaction.

News Link: https://www.thedailystar.net/business/economy/news/no-ceiling-remittance-thru-internet-banking-3063076

Trade deficit projected at $33bn by end of FY22

Bangladesh's trade deficit is projected to be $33 billion in the just-concluded fiscal year as export earnings and remittances continue to fall below the overall import cost. The trade deficit is expected to increase further to $36.70 billion in the next fiscal year of FY23, said Bangladesh Bank in its monetary policy.

News Link: https://www.dhakatribune.com/business/2022/07/03/trade-deficit-projected-at-33bn-by-end-of-fy22

Fresh belt-tightening to save govt Tk32,000cr

The government has shelved all vehicle purchases and cut back on hospitality and travel costs, in a fresh round of belt-tightening announced on Sunday to save around Tk32,000 crore in FY2022-23. The measure has also slashed budget for stationery and furniture, and cancelled the honorarium for evaluation committee members for development works as a fresh round of austerity measures, Finance Division officials said.

News Link: https://www.tbsnews.net/economy/fresh-belt-tightening-save-govt-tk32000cr-452394

Engineering

Bangladesh Submarine Cable to add 3,800 Gbps by 2023

Bangladesh Submarine Cable Company (BSCCL), the state-run bandwidth importer, is going to spend $3.2 million to enhance the capacity by 3,800 gigabits per second (Gbps). In a posting on the Dhaka Stock Exchange, the company informed that the board of directors approved the agreement of $3.2 million between the SEA-ME-WE 4 submarine cable consortium and a supplier.

News Link: https://www.dhakatribune.com/business/2022/07/03/bangladesh-submarine-cable-to-add-3800-gbps-by-2023

Power & Energy

Govt raises LPG prices

The price of liquefied petroleum gas (LPG) has increased by Tk 1 per kg, reports UNB. From now, 12 kg container will be sold at Tk 1254 instead of Tk 1242 (May, 2022) from 6 pm Sunday. The Bangladesh Energy Regulatory Commission (BERC) announced the price at a virtual briefing on Sunday. The other quantity containers of LPG from 5 kg to 45 kg will rationally be sold at per the new rates, said BERC chairman Abdul Jalil. As per announcement, the price of auto gas for motor vehicles has been increased l to Tk 58.46 per litre instead earlier Tk 57.91 per litre.

News Link: https://today.thefinancialexpress.com.bd/first-page/govt-raises-lpg-prices-1656871229

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