Daily Capital Market Synopsis

Sunday, July 3, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6359.78	-17.17	-0.3%
DSES	1384.75	-2.03	-0.1%
DS30	2291.21	-4.38	-0.2%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	6548	9377	-30.2%
Trade Volume	163920558	233670165	-29.8%
Total No. of Trade	160308	177763	-9.8%

Source: NRBCBSL Research & DSE Website

Market turned negative ending 3 days winning streak

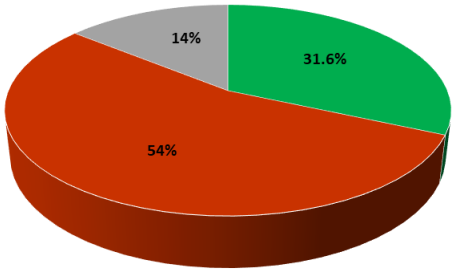
DSEX fell 17.17 points and closed at 6359.78 points today. Market started the day positive but soon fell down and went on a volatile journey. Market participation went down distinctly from yesterday's level. Paper & Printing, Service & Real Estate and Teleco were the top gaining sectors while Tannery Industries, Engineering and Textile were the most losing sector. Market may have started a short correction phase from today but it is expected to recover within one or two sessions. MPS announcement from BB did not lift up the lending cap of commercial banks but introduced some measures to improve the current inflation situation. However, our economy may suffer from the ongoing crisis for a while. In terms of technical analysis, DSEX is expected to continue the short-term rally and reach near the next resistance level at around 6425 points. Market may remain negative tomorrow as well. On the Macro news front, The total foreign investments in the Dhaka Stock Exchange have dropped to Tk 9,976 crore, which is 2.19 per cent of the total market capitalisation of the bourse, as the foreign investors have withdrawn around Tk 7,000 crore from the market since 2018.

Market activity decreased significantly today than the previous day generating a trade volume of 163920558 from a total trade of 160308, raising BDT 6548mn turnover which is around 30.2% lower than the last day.

ROBI, BEXIMCO, LHBL, IPDC, OLYMPIC mainly moved the index positively. On the other hand, SQURPHARMA, RENATA, GP, BRACBANK, PUBALIBANK were the negative forces today.

ROBI, MEGHNAINS, SHYAMPSUG, BDTHAI, INTRACO were among the top gainers and FUWANGFOOD, PAPERPROC, ALLTEX, PRIMEBANK, PRIMEINSUR were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5172428.71	5177816.91	-0.1%
Mkt P/E	15.17	15.20	-0.2%
Market Cap. To GDP	17.2%	17.2%	-0.1%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
ROBI	33.10	30.10	9.8%	5800203
MEGHNAINS	54.20	49.30	9.7%	706180
SHYAMPSUG	108.70	98.90	9.1%	124807
BDTHAI	19.50	18.00	4.5%	3754918
INTRACO	26.90	25.00	4.5%	13903853
BDWELDING	23.30	21.70	4.4%	544163
ACMEPL	36.30	34.00	4.2%	1890839
IPDC	56.10	52.70	4.1%	3637360
DULAMIACOT	78.30	73.60	3.7%	43668
BDAUTOCA	147.30	138.60	3.7%	181785

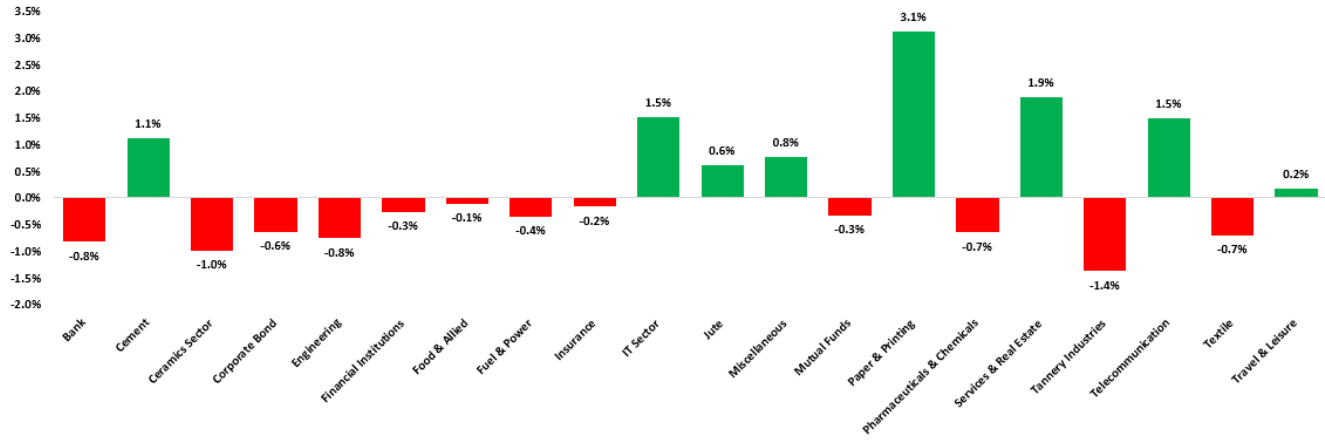
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
FUWANGFOOD	24.50	25.00	-4.1%	5867778
PAPERPROC	177.40	181.00	-3.7%	80021
ALLTEX	24.70	25.20	-2.0%	649358
PRIMEBANK	19.80	20.20	-2.0%	48605
PRIMEINSUR	99.20	101.20	-2.0%	485903
TAMIJTEX	198.40	202.40	-2.0%	21975
GP	288.30	294.10	-2.0%	61415
ICB	99.60	101.60	-2.0%	31392
NTC	658.00	671.20	-2.0%	3119
PROGRESLIF	80.10	81.70	-2.0%	7935

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	796.3
LIBRAINFU	770.1
BANGAS	679.0
AMBEEPHA	551.9
EASTRNLUB	509.3
APEXTANRY	401.3
EMERALDOIL	370.0
ARGONDENIM	360.0
BEACHHATCH	333.8
AL-HAJTEX	307.3

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.8
JAMUNABANK	3.3
EBLNRBMF	3.5
MERCANBANK	4.2
DHAKABANK	4.6
FIRSTSBANK	4.6
TRUSTB1MF	4.8
BANKASIA	4.9
PREMIERBAN	5.1
SHAHJABANK	5.1

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
ROBI	33.10	30.10	10.0	187.75
BSCCL	224.80	219.10	2.6	122.43
OLYMPIC	126.60	124.10	2.0	6.81
LHBL	69.70	68.40	1.9	67.41
BEXIMCO	131.30	129.80	1.2	276.32
MPETROLEUM	204.00	202.80	0.6	1.85
UPGDCL	250.00	248.60	0.6	6.38
BBSCABLES	54.50	54.20	0.6	8.95
LANKABAFIN	28.60	28.50	0.4	18.88
DELTALIFE	125.60	125.20	0.3	22.34

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
INTRACO	26.90	25.00	7.6	362.77
SONALIPAPR	612.80	582.20	5.3	344.30
BEXIMCO	131.30	129.80	1.2	276.32
IPDC	56.10	52.70	6.5	201.02
ROBI	33.10	30.10	10.0	187.75
FUWANGFOOD	24.50	25.00	-2.0	145.53
SPCERAMICS	50.80	51.80	-1.9	136.86
BSCCL	224.80	219.10	2.6	122.43
COPPERTECH	41.30	39.70	4.0	115.12
AAMRANET	41.20	39.10	5.4	97.83

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AL-HAJTEX	122.00	117.10	29.00	305120.00	36.17
APSCLBOND	5470.00	5470.00	2.00	3460.00	18.93
BANKASIA	20.60	20.60	2.00	222000.00	4.57
BEXIMCO	130.00	130.00	1.00	600000.00	78.00
BNICL	70.00	70.00	1.00	50000.00	3.50
BSCCL	221.00	216.30	4.00	66000.00	14.32
DOREENPWR	77.20	77.20	3.00	148000.00	11.43
EMERALDOIL	46.60	46.60	1.00	35000.00	1.63
FORTUNE	102.50	91.50	15.00	3716950.00	350.28
INTRACO	25.50	25.00	2.00	106000.00	2.69
KTL	29.10	29.10	3.00	61000.00	1.78
MARICO	2422.30	2422.30	3.00	2250.00	5.45
METROSPIN	28.20	28.10	2.00	106000.00	2.98
MONNOFABR	28.50	28.50	3.00	97200.00	2.77
NTC	719.00	719.00	1.00	1000.00	0.72
ORIONPHARM	90.00	90.00	1.00	220122.00	19.81
PADMALIFE	49.00	49.00	1.00	50000.00	2.45
PREMIERCEM	46.00	46.00	1.00	20000.00	0.92
PRIMEINSUR	105.00	99.30	6.00	241400.00	24.22
PRIMETEX	33.60	33.60	1.00	40000.00	1.34
RAKCERAMIC	51.00	51.00	1.00	110000.00	5.61
ROBI	32.10	32.10	1.00	71891.00	2.31
RUNNERAUTO	53.20	53.20	1.00	10000.00	0.53
SHURWID	21.50	21.50	1.00	120000.00	2.58
SONALIPAPR	618.90	571.00	12.00	86874.00	50.23
VFSTDL	25.90	24.10	3.00	74000.00	1.87
YPL	22.90	22.90	4.00	345500.00	7.91
Total=27			105	6909767	655.009

Source: NRBCBSL Research

Major News

National Economy

Ctg port sets record in container, cargo handling

Chattogram port handled a record volume of containers and cargoes in the just-concluded fiscal year riding on the rebound of Bangladesh's international trade as global economies reopened from the coronavirus pandemic-induced economic slowdown. Data from the Chattogram Port Authority (CPA) showed the country's premier seaport handled 32.55 lakh twenty-foot equivalent units (TEUs) of containers, including import, export and empty ones, in 2021-22, posting a growth of 5.11 per cent from a year ago when it managed 30.97 lakh TEUs.

News Link: https://www.thedailystar.net/business/economy/industries/ports-and-shipping/news/ctg-port-sets-record-container-cargo-handling-3062191

Banks & NBFIs

Operating profits of 14 private banks up in H1

A total of 14 private commercial banks (PCBs) in Bangladesh showed increased operating profits during six months to this past June, mainly banking on the country's booming foreign-trade activities, bankers say. Of the 42 PCBs in the country, the FE obtained provisional data of 15 for the first half of this calendar year, from January to June 2022. The operating profit of one out of the 15 declined during the half yearly period. The position of the rest of the PCBs on this account were not immediately available.

News Link: https://today.thefinancialexpress.com.bd/first-page/operating-profits-of-14-private-banks-up-in-h1-1656782766

Telecommunication

Mobile internet users hit hard by VAT hike

The burden of value-added tax (VAT) on mobile internet users is getting heavier as operators have started charging 15% VAT on data service from 1 July, the beginning of the new fiscal, instead of 5%. The Association of Mobile Telecom Operators of Bangladesh (AMTOB) has sent a letter recently to the Bangladesh Telecommunication Regulatory Commission (BTRC) in this regard.

News Link: https://www.tbsnews.net/bangladesh/telecom/mobile-internet-users-hit-hard-vat-hike-451718

GP doubles minimum recharge limit

Grameenphone (GP) has doubled its minimum recharge (flexi load) limit at the customer level, according to a statement by the private mobile telecommunications operator. The telecom company set a minimum mobile recharge limit of Tk 20 from July 01, 2022, becoming the first Bangladeshi operator to double the minimum recharge limit. Earlier, the minimum recharge limit for Grameenphone subscribers was Tk 10.

News Link: https://today.thefinancialexpress.com.bd/stock-corporate/gp-doubles-minimum-recharge-limit-1656776951

Cement

Premier Cement's new factory starts commercial operation

The commercial production at the new factory of Premier Cement Mills PLC began on 1 July. On 30 June the company's board decided on the factory's launching date. The new factory will increase Premier Cement's daily production capacity to 24,520 tonnes of cement, which was previously 8,000 tones. An official of the company said the new plant has been set up by using the updated vertical roller mill (VRM) technology.

News Link: https://www.tbsnews.net/economy/premier-cements-new-factory-starts-commercial-operation-451590

Capital Market

Foreign investments on DSE shrink to Tk 9,976 crore

The total foreign investments in the Dhaka Stock Exchange have dropped to Tk 9,976 crore, which is 2.19 per cent of the total market capitalisation of the bourse, as the foreign investors have withdrawn around Tk 7,000 crore from the market since 2018. Of the total market capitalisation at the DSE, listed companies' sponsor-directors hold shares worth Tk 1,96,388.21 crore or 43.11 per cent, institutional investors Tk 91,656.94 crore or 20.12 per cent, the government Tk 14,805.42 crore or 3.25 per cent, foreign investors Tk 9,976.57 crore or 2.19 per cent, and general investors Tk 1,42,724.25 crore or 31.33 per cent, according to DSE data as of May.

News Link: https://www.newagebd.net/article/174916/foreign-investments-on-dse-shrink-to-tk-9976-crore

Navana Pharma's IPO share bidding begins tomorrow

The bidding for eligible investors (EIs) to explore the cut-off price of IPO shares of Navana Pharmaceuticals will begin tomorrow (Monday), aiming to raise Tk 750 million under the book-building method. The bidding - a requirement for going public under the book-building method - will continue through the electronic subscription system until 5:00pm on July 7, according to a filing with the Dhaka Stock Exchange website. The valuation report submission period for eligible investors through the electronic subscription system will start at 10:30am on July 12 and continue until 10:30am on July 14.

News Link: https://today.thefinancialexpress.com.bd/stock-corporate/navana-pharmas-ipo-share-bidding-begins-tomorrow-1656776842

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