Daily Capital Market Synopsis

Wednesday, August 3, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6300.11	50.87	0.8%
DSES	1370.51	8.16	0.6%
DS30	2258.83	24.62	1.1%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	11954.14	11832.75	1.0%
Trade Volume	336147664	297720866	12.9%
Total No. of Trade	206841	205138	0.8%

Source: NRBCBSL Research & DSE Website

Market kept swelling for the 4th consecutive session

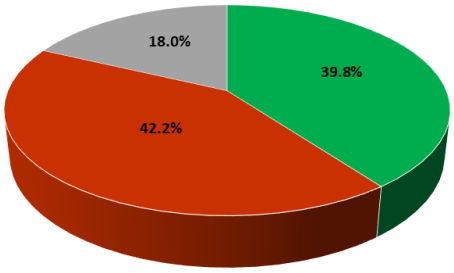
DSEX climbed up 50.87 points and closed at 6300.10 points today. Market started with a bullish trend today as well but lost momentum in the last hour decaying to almost half in the end. Market participation marginally improved from last day. After three successive sessions of upward rally, market stumbled in the last half of today's session which may be a result of investors' profit booking tendency. Market may continue such detour with fluctuation tomorrow as well. However, country's economy is currently showing some signs of relief with falling import numbers and recovering dollar crisis. In terms of technical analysis, DSEX has turned back down slightly crossing a resistance at around 6342 points. This may be an indication of a short-term correction. Bank, Textile and Insurance may perform well. On the Macro news front, the price of dollar for import payments against letters of credit has been on the rise despite a fall in the kerb market.

Market activity increased today than the previous day generating a trade volume of 336147664 from a total trade of 206841, raising BDT 11954.14mn turnover which is around 1.0% higher than the last day.

BEXIMCO, BXPHARMA, IFIC, SQURPHARMA, CITYBANK mainly moved the index positively. On the other hand, UNIQUEHRL, GP, RINGSHINE, ENVOYTEX, FAREASTLIF were the negative forces today.

FAREASTFIN, BIFC, UNIONCAP, ICBIBANK, ILFSL were among the top gainers and PAPERPROC, EMERALDOIL, ENVOYTEX, FUWANGCER, MONOSPOOL were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5122458.52	5091331.75	0.6%
Mkt P/E	15.18	15.05	0.9%
Market Cap. To GDP	17.0%	16.9%	0.6%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
FAREASTFIN	6.60	6.00	10.0%	793223
BIFC	12.40	11.30	9.7%	702843
UNIONCAP	8.00	7.30	9.6%	2189673
ICBIBANK	5.90	5.40	9.3%	2506488
ILFSL	6.10	5.60	8.9%	2063795
TOSRIFA	28.60	26.60	7.5%	4085695
ORIONINFU	125.50	117.10	7.2%	1612332
PHOENIXFIN	18.10	16.90	7.1%	1181713
INDEXAGRO	112.60	105.50	6.7%	266852
IFIC	12.70	11.90	6.7%	13098134

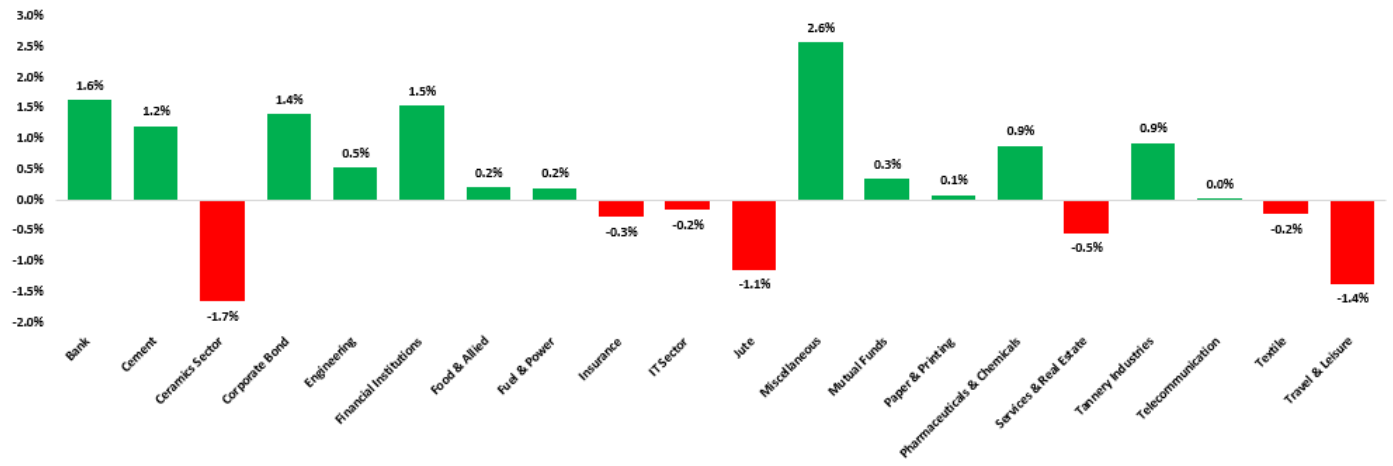
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
PAPERPROC	177.00	185.60	-4.6%	273267
EMERALDOIL	38.00	39.60	-4.0%	329973
ENVOYTEX	47.10	48.70	-3.3%	524045
FUWANGCER	17.70	18.30	-3.3%	2745543
MONOSPOOL	153.40	158.50	-3.2%	93833
APEXSPINN	139.80	144.30	-3.1%	61786
FAREASTLIF	78.40	80.80	-3.0%	309008
RINGSHINE	10.10	10.40	-2.9%	6097691
JUTESPINN	158.80	163.50	-2.9%	9800
BGIC	40.70	41.90	-2.9%	18511

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	747.5
BANGAS	648.5
AMBEEPHA	573.7
EASTRNLUB	500.2
ARGONDENIM	375.0
AL-HAJTEX	345.3
APEXTANRY	345.0
EMERALDOIL	316.7
BEACHHATCH	314.3
ROBI	303.0

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
MERCANBANK	3.2
JAMUNABANK	3.7
EBLNRBMF	3.8
SHAHJABANK	4.0
PREMIERBAN	4.5
EXIMBANK	4.8
TRUSTB1MF	4.9
BANKASIA	5.1
IFIC1STMF	5.3

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
CITYBANK	23.10	22.30	3.6	49.65
ORIONPHARM	88.10	85.30	3.3	167.07
BEXIMCO	127.00	123.20	3.1	994.00
BXPHARMA	159.30	154.90	2.8	133.42
EBL	33.00	32.30	2.2	16.33
LHBL	68.90	67.60	1.9	171.18
PUBALIBANK	26.30	25.90	1.5	2.16
MPETROLEUM	202.90	200.00	1.5	5.01
IDLC	47.60	47.00	1.3	8.04
BRACBANK	39.90	39.40	1.3	65.37

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	127.00	123.20	3.1	994.00
FORTUNE	79.50	79.50	0.0	550.83
IPDC	59.20	59.10	0.2	373.55
MALEKSPIN	34.20	33.30	2.7	328.64
DELTALIFE	155.90	155.10	0.5	316.97
SONALIPAPR	650.80	647.50	0.5	307.74
INTRACO	35.10	34.80	0.9	278.80
ORIONINFU	125.50	117.10	7.2	197.67
SPCERAMICS	45.10	46.30	-2.6	194.52
BSC	115.80	114.00	1.6	181.52

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRATECH	32.40	32.40	2.00	50000.00	1.62
ACMEPL	37.90	37.90	1.00	15120.00	0.57
AL-HAJTEX	135.00	132.50	10.00	99300.00	13.29
BANKASIA	20.20	20.20	2.00	1026381.00	20.73
BATBC	525.00	525.00	1.00	15000.00	7.88
BAYLEASING	24.00	24.00	1.00	21999.00	0.53
BRACBANK	40.00	39.80	4.00	920000.00	36.72
BSRMLTD	93.20	93.20	1.00	160000.00	14.91
DELTALIFE	149.60	148.10	2.00	16000.00	2.39
DSHGARME	171.00	171.00	1.00	5902.00	1.01
ENVOYTEX	49.50	49.50	1.00	30000.00	1.49
FORTUNE	87.30	80.00	10.00	931579.00	75.90
GENEXIL	68.10	68.10	1.00	100000.00	6.81
GSPFINANCE	33.50	33.50	1.00	37700.00	1.26
HRTEX	127.50	127.50	1.00	6000.00	0.77
INTRACO	35.00	35.00	1.00	465000.00	16.28
IPDC	58.00	58.00	1.00	200000.00	11.60
JHRML	81.00	81.00	1.00	10000.00	0.81
KDSALTD	81.00	81.00	1.00	47000.00	3.81
LHBL	72.80	72.80	1.00	100000.00	7.28
MAKSONSPIN	25.90	25.90	1.00	24000.00	0.62
MALEKSPIN	33.00	33.00	1.00	100000.00	3.30
MHSML	29.20	29.20	1.00	35000.00	1.02
NAHEEACP	68.00	68.00	1.00	25000.00	1.70
NBL	9.00	8.30	2.00	4600000.00	40.98
ORIONINFU	117.20	117.20	1.00	9000.00	1.06
PHOENIXFIN	16.90	16.90	1.00	90000.00	1.52
PRIME1ICBA	8.30	8.30	1.00	121614.00	1.01
PRIMEINSUR	82.80	82.80	2.00	18602.00	1.54
SAIFPOWER	35.40	35.40	1.00	25000.00	0.89
SALVOCHEM	64.00	64.00	1.00	66000.00	4.22
SEAPEARL	49.00	47.40	2.00	153500.00	7.39
SONALIPAPR	651.00	648.10	6.00	11296.00	7.33
SPCERAMICS	43.30	43.30	1.00	14999.00	0.65
SUNLIFEINS	62.10	60.00	4.00	68001.00	4.16
TITASGAS	43.00	42.70	3.00	120000.00	5.14
TOSRIFA	27.70	27.70	1.00	20000.00	0.55
TRUSTBANK	35.00	35.00	1.00	1000000.00	35.00
UPGDCL	250.00	250.00	1.00	31500.00	7.88
ZAHEENSPIN	13.00	13.00	1.00	206000.00	2.68
Total=40			77	10996493	354.270

Source: NRBCBSL Research

Major News

National Economy

Export earnings rise 15% to $3.98 billion in July

Export earnings grew by 15 per cent year-on-year to $3.98 billion in July, the first month of the current fiscal year. The July earnings figure is 1.65 per cent higher than the monthly target of $3.92 billion, according to data released by the Export Promotion Bureau (EPB) today.

News link: https://www.thedailystar.net/business/news/export-earnings-rise-15-398-billion-july-3085896

Dollar price for LC settlement rising despite fall in kerb market

The price of dollar for import payments against letters of credit has been on the rise despite a fall in the kerb market. On Tuesday, banks charged importers up to Tk107 for a dollar, which was Tk105 last week, while the interbank exchange rate has been constant at Tk94.70 for the last eight days. The greenback fell to Tk107 in the kerb market on Tuesday from a record high of Tk112 on 26 July, thanks to the ongoing central bank's raids and other regulatory measures.

News link: https://www.tbsnews.net/economy/dollar-price-lc-settlement-rising-despite-fall-kerb-market-470226

Fuel & Power

Power price raise likely again by Oct

Subscribers should brace for yet higher electric bills as the government considers raising power price again in October on grounds of subsidy cut-down and saving the country's foreign-exchange reserves from further depletion. Higher cost of primary fuel imports amid global price spirals is a major head of foreign-currency spending that weighs on Bangladesh's reserves, as also on other countries', as a fallout from the pandemic and war.

News link: https://today.thefinancialexpress.com.bd/first-page/power-price-raise-likely-again-by-oct-1659465143

Miscellaneous

Berger navigates well amidst inflationary pressure

Berger Paints Bangladesh Limited has achieved better growth in both revenue and profit in the April-June quarter amidst surging raw material prices and the weakening taka. In the three months through June this year, the multinational coating company's consolidated revenue jumped 30% to Tk685.64 crore and net profit grew 23% to Tk92.15 crore compared to the same period of last year.

News link: https://www.tbsnews.net/economy/stocks/berger-navigates-well-amidst-inflationary-pressure-470178

International Business

RBI to raise key interest rates Friday

The Reserve Bank of India will hike its key interest rate on Friday, economists polled by Reuters said, but there was no consensus on the size of the move given the absence of any clear guidance from the central bank. With inflation running at a near-decade high and the rupee trading near a record low, the RBI, which only began raising rates in May, is expected to front-load subsequent hikes to catch up with its global peers.

News link: https://www.thedailystar.net/business/global-economy/news/rbi-raise-key-interest-rates-friday-3086441

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