Daily Capital Market Synopsis

Wednesday, August 31, 2022

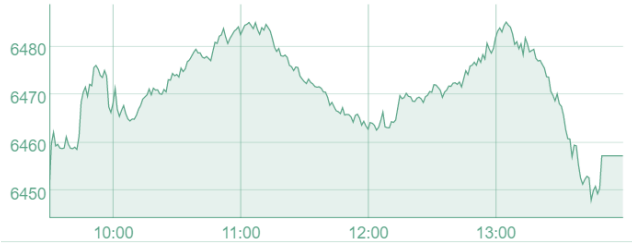


Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6457.22	24.38	0.4%
DSES	1398.67	2.39	0.2%
DS30	2283.06	3.73	0.2%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	20056.95	17693.06	13.4%
Trade Volume	526242644	472587240	11.4%
Total No. of Trade	323253	283775	13.9%

Source: NRBCBSL Research & DSE Website

Market drove up amid volatility

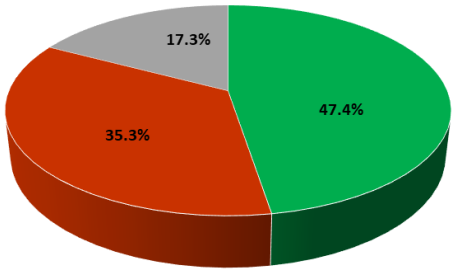
DSEX moved up 24.38 points and closed at 6457.22 points today. Market started flat but became positive later on with frequent ups and downs throughout the day marking a sharp fall in the last half hour. Market participation saw some improvement over the previous day. Cement, Travel & Leisure and Insurance sectors were the top gaining sectors, while Financial Institutions, Textile and IT sectors saw the most losses today. Market has continued its positive rally for the 5th consecutive day today. However, market faced a huge sell pressure today in the end indicating another profit booking session. In terms of technical analysis, DSEX came back down touching a resistance at around 6485 points as a result of the sell pressure at that level. Index may attempt to cross the mentioned resistance again tomorrow and become a little unstable at that level. DSEX may face another barrier to cross the milestone of 6500 points. Textile, Pharma and Cement sector may perform better. On the macro economic news front, the country's foreign exchange reserves dropped to $39.04 billion on Tuesday after the Bangladesh Bank sold $153 million to banks for import bill payments.

Market activity increased today than the previous day generating a trade volume of 472587240 from a total trade of 283775, raising BDT 17693.06mn turnover which is around 1% higher than the last day.

LHBL, BEACONPHAR, ORIONPHARM, DELTALIFE, EHL mainly moved the index positively. On the other hand, BEXIMCO, GP, ISLAMIBANK, OLYMPIC, UTTARABANK were the negative forces today.

EHL, ADVENT, NHFIL, PDL, APEXFOODS were among the top gainers and MONOSPOOL, PHARMAID, PAPERPROC, VAMLRBBF, NORTHRNINS were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	20056.95	17693.06	13.4%
Mkt P/E	15.37	15.33	0.3%
Market Cap. To GDP	0.1%	0.1%	13.4%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
BPML	66.30	60.30	10.0%	2923076
ACFL	33.00	30.10	9.6%	6883310
CONFIDCEM	107.40	98.10	9.5%	546763
KEYACOSMET	7.10	6.50	9.2%	13981982
ORIONINFU	288.70	265.50	8.7%	935179
SPCL	76.60	71.90	6.5%	1814072
GENNEXT	6.60	6.20	6.5%	5939226
PENINSULA	33.60	31.60	6.3%	4896126
CRYSTALINS	43.90	41.30	6.3%	297847
LHBL	79.00	74.70	5.8%	12473852

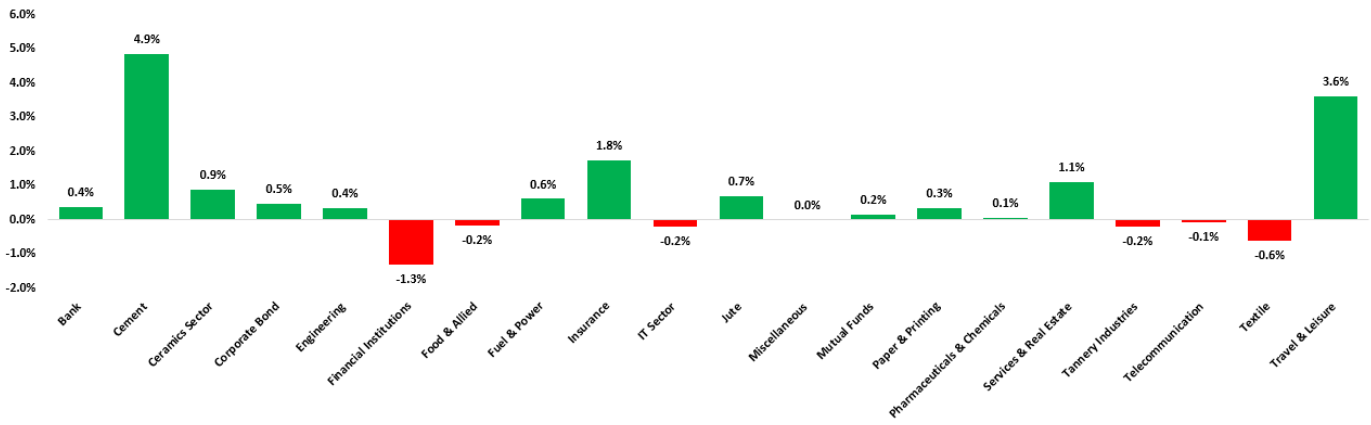
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
INTRACO	38.80	43.10	-10.0%	7203604
SONARGAON	60.20	66.00	-8.8%	916820
SIMTEX	22.20	23.80	-6.7%	5696627
DACCADYE	22.30	23.80	-6.3%	3248867
SINOBANGLA	67.10	71.40	-6.0%	876204
MONOSPOOL	180.70	192.20	-6.0%	209251
JUTESPINN	164.20	173.60	-5.4%	7877
TOSRIFA	28.20	29.80	-5.4%	1654857
APEXFOODS	241.70	254.20	-4.9%	346430
PAPERPROC	232.30	244.10	-4.8%	490767

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	782.50
BANGAS	672.00
AMBEEPHA	531.99
EASTRNLUB	497.16
ARGONDENIM	388.13
AL-HAJTEX	364.75
APEXTANRY	362.14
BEACHHATCH	329.25
EMERALDOIL	313.33
ROBI	300.00

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.70
MERCANBANK	3.29
JAMUNABANK	3.60
SHAHJABANK	4.04
PREMIERBAN	4.42
EXIMBANK	4.74
BANKASIA	5.05
NCCBANK	5.30
UTTARABANK	5.35
DHAKABANK	5.38

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
LHBL	79.00	74.70	5.8	974.34
GPHISPAT	53.70	51.90	3.5	242.40
POWERGRID	54.70	53.50	2.2	106.89
BSRMLTD	95.90	93.90	2.1	15.16
PUBALIBANK	28.30	27.80	1.8	3.37
IDLC	51.80	51.10	1.4	37.08
DELTALIFE	168.30	166.10	1.3	341.46
BBSCABLES	57.20	56.60	1.1	112.76
CITYBANK	22.70	22.50	0.9	16.49
TITASGAS	42.40	42.20	0.5	91.67

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
LHBL	79.00	74.70	5.8	974.34
BEXIMCO	118.30	119.30	-0.8	745.59
BSC	144.10	139.20	3.5	664.01
ORIONPHARM	105.60	107.30	-1.6	608.40
MAKSONSPIN	30.10	28.70	4.9	516.70
EHL	92.20	87.50	5.4	417.43
MALEKSPIN	41.20	43.20	-4.6	397.59
NPOLYMER	64.90	62.00	4.7	346.51
DELTALIFE	168.30	166.10	1.3	341.46
INTRACO	38.80	43.10	-10.0	293.13

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AL-HAJTEX	142.10	136.00	15.00	175980.00	24.32
AMANFEED	42.40	42.40	1.00	129000.00	5.47
ANLIMAYARN	39.70	39.70	1.00	14600.00	0.58
BATBC	527.00	527.00	3.00	15065.00	7.94
BBSCABLES	52.50	52.50	1.00	47300.00	2.48
BEXIMCO	120.00	120.00	1.00	40000.00	4.80
BNICL	66.00	65.00	2.00	129532.00	8.48
BRACBANK	38.50	38.50	2.00	1800000.00	69.30
COPPERTECH	48.70	48.70	1.00	15000.00	0.73
DACCADYE	24.50	24.50	1.00	300000.00	7.35
DESHBANDHU	23.00	23.00	1.00	23000.00	0.53
DGIC	34.00	34.00	1.00	150000.00	5.10
EGEN	56.00	56.00	1.00	35500.00	1.99
EHL	79.90	79.90	1.00	7800.00	0.62
FARCHEM	12.40	12.40	1.00	145000.00	1.80
FEKDIL	24.00	24.00	1.00	80000.00	1.92
FORTUNE	82.50	79.50	6.00	1532743.00	123.08
HRTEX	128.60	127.50	3.00	14925.00	1.91
IFIC	13.40	13.40	1.00	50000.00	0.67
IMAMBUTTON	126.70	126.70	2.00	31000.00	3.93
INTRACO	47.00	39.00	11.00	1288301.00	54.99
IPDC	74.00	74.00	8.00	620000.00	45.88
KOHINOOR	425.00	425.00	1.00	2000.00	0.85
LHBL	75.30	73.00	6.00	2072000.00	155.47
MATINSPINN	87.00	82.00	3.00	27100.00	2.27
METROSPIN	44.00	40.00	2.00	32000.00	1.33
MONNOFABR	27.50	26.30	2.00	180400.00	4.77
ORIONINFU	260.00	243.00	7.00	335745.00	81.82
ORIONPHARM	118.00	100.00	8.00	1027500.00	104.34
PHARMAID	945.00	945.00	1.00	4900.00	4.63
PRIMEINSUR	82.80	82.80	1.00	6090.00	0.50
QUASEMIND	65.00	65.00	1.00	10000.00	0.65
RDFOOD	44.10	43.30	3.00	51048.00	2.24
SAIHAMTEX	26.70	26.70	1.00	151000.00	4.03
SALVOCHEM	61.80	61.80	2.00	36000.00	2.23
SEAPEARL	59.00	55.00	4.00	438001.00	24.62
SONALIPAPR	744.00	744.00	1.00	2000.00	1.49
SQURPHARMA	212.60	212.40	2.00	17500.00	3.72
UNIQUEHRL	62.00	62.00	1.00	17980.00	1.12
Total=39			111	11056010	769.92

Source: NRBCBSL Research

Major News

National Economy

First unit of Rampal plant synchronised with national grid

The first unit (660MW) of Rampal 1320 MW Coal power plant was synchronised with the national grid on 15 August. Anwarul Azim, Deputy General Manager at Bangladesh India Friendship Power Company Ltd, disclosed the information Tuesday (30 August). However, he said the inauguration day of the unit has not been fixed yet. So far the unit generated as high as 91MW of electricity, he added.

News link: https://www.tbsnews.net/bangladesh/energy/first-unit-rampal-plant-synchronised-national-grid-487050

Reserves drop to $39.04b as dollar sales continue

The country's foreign exchange reserves dropped to $39.04 billion on Tuesday after the Bangladesh Bank sold $153 million to banks for import bill payments. In the current fiscal year starting in July, the central bank has so far sold around $2.44 billion. It had sold a record $7.62 billion from reserves in the last fiscal year. According to the central bank, it sold more than $150 million for the second consecutive day. On Monday, $164 million was sold from the reserves.

News link: https://www.tbsnews.net/economy/reserves-drop-3904b-dollar-sales-continue-487038

Foreign aid disbursements rise in July

Foreign aid disbursements increased by 48.5% in the first month of the fiscal year, but the government could not manage any commitments for fresh loans from development partners. Bangladesh, however, received a commitment for a donation of $1.53 million from the United Nations, according to data from the Economic Relations Division (ERD). In the first month of fiscal 2022-23, development partners disbursed $488 million. It was $328.66 million in the same period of the last fiscal year.

News link: https://www.tbsnews.net/economy/foreign-aid-disbursements-rise-july-487042

Govt to set prices of 9 essentials

As commodity price volatility persists with prices of essential products – either locally produced or imported–- soaring unpredictably due to dollar shortage and fuel price hike, the government has planned to widen its control over the market; it incorporates more items in the list of essentials and attempts to set prices with stern warning against violation. Rice,egg, cement and rod will now join edible oils, sugar, flour, onion and lentil in the list of nine essentials, whose retail prices will be capped by the government in 15 days on the basis of global price movement and local market supplies, Commerce Minister Tipu Munshi said on Tuesday (30 August).

News link: https://www.tbsnews.net/economy/bazaar/govt-set-prices-9-essentials-486582

Banks & NBFIs

Nagad Finance gets go-ahead to run as NBFI

The Bangladesh Bank today gave go-ahead to Nagad Finance PLC to form a non-bank financial institution (NBFI). Along with the new one, the number of NBFIs now stands at 36 in Bangladesh. Muhammad Farid Khan will be the chairman of the proposed company. Tanvir A Mishuk, managing director of Nagad Ltd, is also the director of the proposed NBFI. Md Serajul Islam, spokesperson of the central bank, says that the BB board has taken decision to allow Nagad Finance to start process of getting licence with imposing some conditions.

News link: https://www.thedailystar.net/business/news/nagad-finance-gets-go-ahead-run-nbfi-3107066

Paper & printing

Sonali Paper starts aluminium foil production

Sonali Paper and Board Mills Ltd – a publicly listed manufacturer of white, printing, simplex, and duplex papers – started the commercial production of its new product line of aluminium foil papers on Monday. In a Dhaka Stock Exchange (DSE) filing on Tuesday, the company said that the aluminium foil unit's maximum production capacity will be 2.8 crore pieces per year, and it is expected to generate around Tk19.6 crore in annual revenue.

News link: https://www.tbsnews.net/economy/stocks/sonali-paper-starts-aluminium-foil-production-486934

Engineering

3 private firms get nod to lay, run undersea cables

The government has selected three private firms to award them the licence to establish, maintain and operate submarine cables as it looks to ramp up the supply of bandwidth amid a surge in data consumption. The companies that ha received the green light from the Bangladesh Telecommunication Regulatory Commission (BTRC) are Summit Communi-

cations, Cdnet Communications, and Metacore Subcom Ltd.
News link: https://www.thedailystar.net/business/telecom/news/3-private-firms-get-nod-lay-run-undersea-cables-3106366

International Business

Indian rupee marks biggest gain in one year
The Indian rupee notched its biggest one-day gain in a year on Tuesday against a wobbly dollar as local equities saw a rush of foreign investor inflows. The partially convertible rupee surged 0.6 per cent to 79.45 in its best session since Aug. 27, 2021. The currency had hit a record low of 80.12 on Monday, but closed at 79.9625.
News link: https://www.tbsnews.net/economy/stocks/chartered-life-ipo-subscription-opens-25-september-486194

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