Daily Capital Market Synopsis

Tuesday, August 2, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6249.23	85.24	1.4%
DSES	1362.36	15.27	1.1%
DS30	2234.21	30.02	1.4%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	11832.75	9217.34	28.4%
Trade Volume	297720866	256331240	16.1%
Total No. of Trade	205138	176470	16.2%

Source: NRBCBSL Research & DSE Website

Market continued to soar amid record high volume

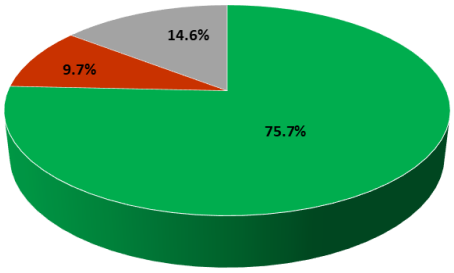
DSEX surged 85.23 points up and closed at 6249.23 points up. Market initiated a steady growth trend from the start and continued till almost the end. Market participation hit an almost three months high today reflecting investors' enthusiasm. All the sectors were gainers except Food & Allied. Market is on a bullish trend after getting a push from the regulators in the name of price floor. Investors, who refrained from investing in the fear of a plunging market as a result of economic recession are starting to join back in the market. In terms of technical analysis, market has initiated an uptrend and is climbing up towards to a resistance at around 6325 points. Insurance and Textile are expected to perform well. On the Macro news front, The country's economy has got a welcome respite from the ongoing volatility, thanks to a rise in remittance inflow and decrease in imports last month.

Market activity increased today than the previous day generating a trade volume of 297720866 from a total trade of 205138, raising BDT 11832.75mn turnover which is around 28.4% higher than the last day.

BEXIMCO, BXPHARMA, DELTALIFE, SQURPHARMA, BRACBANK mainly moved the index positively. On the other hand, BATBC, RENATA, ENVOYTEX, MLDYEING, SQUARETEXT were the negative forces today.

TAMIJTEX, BIFC, MALEKSPIN, DELTALIFE, DGIC were among the top gainers and ENVOYTEX, ISNLTD, PF1STMF, MBL1STMF, TOSRIFA were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5050290.19	5028777.18	0.4%
Mkt P/E	14.72	14.60	0.8%
Market Cap. To GDP	16.9%	16.8%	0.8%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
TAMIJTEX	201.70	183.40	10.0%	47445
BIFC	11.30	10.30	9.7%	410506
MALEKSPIN	33.30	30.40	9.5%	12993969
DELTALIFE	155.10	142.70	8.7%	3585522
DGIC	32.50	30.00	8.3%	659264
APEXSPINN	144.30	133.40	8.2%	180204
NRBCBANK	18.80	17.60	6.8%	3516598
AMBEEPHA	577.50	541.00	6.7%	38061
ARGONDENIM	20.30	19.10	6.3%	1589871
GHCL	38.30	36.10	6.1%	578619

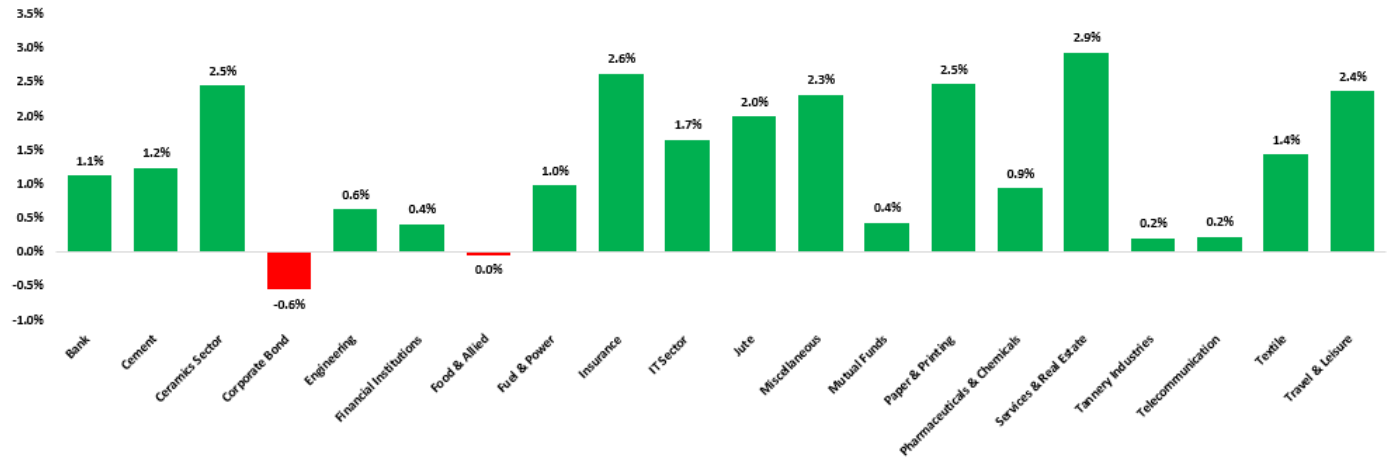
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
ENVOYTEX	48.70	50.70	-3.9%	769408
ISNLTD	54.70	55.80	-2.0%	308598
PF1STMF	10.70	10.90	-1.8%	753499
MBL1STMF	6.60	6.70	-1.5%	76980
TOSRIFA	26.60	27.00	-1.5%	2410121
NCCBLMF1	6.90	7.00	-1.4%	153111
EBLNRBMF	7.00	7.10	-1.4%	2740071
APOLOISPAT	8.20	8.30	-1.2%	1645705
MLDYEING	24.80	25.10	-1.2%	4887170
SEMLFBSLGF	8.60	8.70	-1.1%	276426

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	751.3
BANGAS	653.0
AMBEEPHA	585.3
EASTRNLUB	501.8
ARGONDENIM	380.6
APEXTANRY	353.8
AL-HAJTEX	337.8
EMERALDOIL	330.0
BEACHHATCH	315.8
ROBI	300.0

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
MERCANBANK	3.2
JAMUNABANK	3.7
EBLNRBMF	3.9
SHAHJABANK	4.0
PREMIERBAN	4.4
EXIMBANK	4.7
TRUSTB1MF	4.9
BANKASIA	5.1
DHAKABANK	5.2

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
DELTALIFE	155.10	142.70	8.7	553.25
BXPHARMA	154.90	149.10	3.9	119.18
BEXIMCO	123.20	118.70	3.8	902.68
TITASGAS	42.20	41.20	2.4	99.68
LANKABAFIN	26.90	26.40	1.9	31.90
POWERGRID	53.50	52.60	1.7	32.76
GPHISPAT	49.80	49.00	1.6	41.42
BRACBANK	39.40	38.80	1.6	23.73
ORIONPHARM	85.30	84.00	1.6	127.52
BSRMLTD	92.30	91.00	1.4	13.01

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	123.20	118.70	3.8	902.68
FORTUNE	79.50	79.50	0.0	873.44
DELTALIFE	155.10	142.70	8.7	553.25
SONALIPAPR	647.50	630.60	2.7	448.80
MALEKSPIN	33.30	30.40	9.5	423.80
INTRACO	34.80	33.00	5.5	247.13
IPDC	59.10	57.70	2.4	224.75
BSC	114.00	109.20	4.4	191.21
KDSALTD	81.90	81.40	0.6	181.03
SPCERAMICS	46.30	45.80	1.1	155.02

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRANET	40.80	40.80	1.00	45030.00	1.84
AL-HAJTEX	139.90	133.00	6.00	54100.00	7.38
BANKASIA	20.20	20.20	2.00	2394889.00	48.38
BDTHAI	18.50	18.50	1.00	38900.00	0.72
BEACONPHAR	265.00	245.00	2.00	65000.00	16.93
BEXIMCO	125.70	125.70	1.00	17000.00	2.14
BSC	109.80	109.80	1.00	8600.00	0.94
CITYBANK	22.30	22.30	1.00	690000.00	15.39
DELTALIFE	149.90	149.90	1.00	5000.00	0.75
ECABLES	196.00	196.00	1.00	5100.00	1.00
ENVOYTEX	51.00	51.00	1.00	30000.00	1.53
FAREASTLIF	80.60	80.60	1.00	7000.00	0.56
FORTUNE	86.50	85.20	2.00	130000.00	11.12
GENEXIL	74.70	74.70	1.00	11979.00	0.90
GSPFINANCE	32.70	32.70	1.00	22800.00	0.75
HRTEX	127.50	127.50	1.00	4000.00	0.51
INTRACO	32.60	31.80	9.00	1650000.00	53.57
IPDC	63.40	57.60	5.00	295000.00	18.32
ISLAMIBANK	32.70	32.70	1.00	230000.00	7.52
MAKSONSPIN	23.90	23.90	1.00	31969.00	0.76
MALEKSPIN	32.00	32.00	1.00	32000.00	1.02
MLDYEING	26.00	26.00	1.00	56780.00	1.48
NAHEEACP	67.40	67.40	1.00	57000.00	3.84
NBL	9.00	8.30	2.00	8300000.00	71.34
NRBCBANK	18.20	18.20	1.00	32250.00	0.59
PADMALIFE	50.00	50.00	1.00	344490.00	17.22
PRIMEINSUR	83.00	82.80	7.00	113700.00	9.43
PTL	80.00	77.00	3.00	30000.00	2.33
RANFOUNDRY	169.10	169.10	2.00	39300.00	6.65
SALVOCHEM	65.20	63.00	5.00	153300.00	9.85
SEAPEARL	47.70	47.30	5.00	410000.00	19.47
SONALIPAPR	640.00	620.00	10.00	243981.00	154.48
SUNLIFEINS	60.00	59.80	6.00	510000.00	30.58
Total=33			85	16059168	519.256

Source: NRBCBSL Research

Major News

National Economy

Rise in remittance, dip in imports: Some breathing space for now

The country's economy has got a welcome respite from the ongoing volatility, thanks to a rise in remittance inflow and decrease in imports last month. Imports in July fell by 31 percent to $5.50 billion from $7.96 billion a month ago while remittance went up by 14 percent to $2.09 billion from $1.83 billion, shows Bangladesh Bank data.

News link: https://www.thedailystar.net/business/economy/news/state-economy-some-breathing-space-now-3085381

Trade deficit hits record $33.25b in FY22

Bangladesh's trade deficit hit a historic high of $33.25 billion in the fiscal 2021-22 due to surged up import and commodity price hikes in the global market, according to the Bangladesh Bank. The current account deficit also surpassed $18.50 billion during the time, showed central bank data updated on Monday. The trade deficit in FY21 stood at $23.78 billion.

News link: https://www.tbsnews.net/economy/trade-deficit-hits-record-3325b-fy22-469458

Banks & NBFIs

BB sets interest rate ceiling on NRBs' forex deposits

The central bank yesterday set the interest rate ceiling on the non-resident foreign currency deposits in order to mobilize funds from Bangladeshis living abroad and individuals of Bangladeshi origin. In a notice, the Bangladesh Bank said the interest rate cap would be the benchmark reference rate plus 2.25 per cent for the deposits with a tenure of one year to three years.

News link: https://www.thedailystar.net/business/economy/news/bb-sets-interest-rate-ceiling-nrbs-forex-deposits-3085596

Food & Allied

Tea refiners fear production loss for power cuts

Tea refiners in Moulvibazar, the largest tea producing district of Bangladesh, are worried about being able to achieve this year's collective production target of 10 crore kilogrammes as the recent load-shedding has thrown a spanner in the works, according to market players. Besides, concerns have risen about the quality of tea being produced and this will affect the export market as well, they said.

News link: https://www.thedailystar.net/business/economy/news/tea-refiners-fear-production-loss-power-cuts-3085441

Capital Market

BSEC urges listed firms to raise stock investment

The stock market regulator yesterday urged the Bangladesh Association of Publicly Listed Companies (BAPLC) to increase their investment in the market. The call came at a meeting between the Bangladesh Securities and Exchange Commission (BSEC) and the association at the office of the regulator in Dhaka. The BAPLC is the only organisation in Bangladesh that represents the publicly listed companies in the country.

News link: https://www.thedailystar.net/business/economy/news/bsec-urges-listed-firms-raise-stock-investment-3085591

International Business

Hong Kong economy tips into technical recession

Hong Kong has tipped back into a technical recession, new government figures showed Monday, weighed down by mounting interest rates, weakened global trade and the city's continued adherence to strict coronavirus controls. Following a year-on-year decrease of 3.9 per cent in the first quarter of 2022, the city's GDP again reported decline in the second quarter on Monday — but with a narrower margin of 1.4 per cent — according to advance estimates released by the Census and Statistics Department.

News link: https://www.newagebd.net/article/177367/hong-kong-economy-tips-into-technical-recession

Euro zone factory activity shrinks as recession fears rise

Manufacturing activity across the euro zone contracted last month with factories forced to stockpile unsold goods due to weak demand, a survey showed on Monday, adding to concerns the bloc could fall into a recession. S&P Global's final manufacturing Purchasing Managers' Index (PMI) fell to 49.8 in July from June's 52.1, just ahead of a preliminary reading of 49.6 but its first time below the 50 mark separating growth from contraction since June 2020.

News link: https://www.thedailystar.net/business/global-economy/news/euro-zone-factory-activity-shrinks-recession-fears-rise-3085516

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