Daily Capital Market Synopsis

Wednesday, June 29, 2022

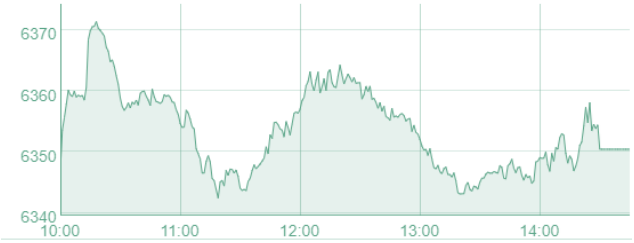


Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6350.47	7.88	0.1%
DSES	1385.41	-0.25	0.0%
DS30	2295.18	0.60	0.0%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	8056.99	8188.26	-1.6%
Trade Volume	221318815	226815650	-2.4%
Total No. of Trade	160045	167385	-4.4%

Source: NRBCBSL Research & DSE Website

DSEX inched up after an extremely volatile session

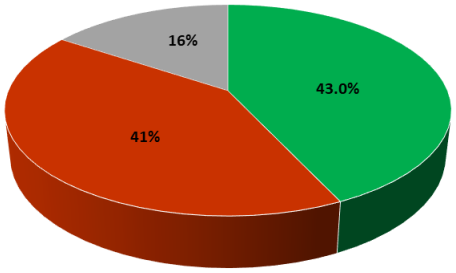
DSEX moved marginally up by 7.87 points and closed at 6350.47 points. From the start of today's session, market went on a bumpy ride continuing till the end. Market participation was an inch down. All the sectors were negative except Bank, Engineering, Fuel & Power, Jute, Paper & Printing, Pharma sectors. Market is apparently slowing down a little on the 3rd day of ongoing positive streak. It may become negative tomorrow marking the last day of the week and the half of this year. In terms of technical analysis, market has become more volatile reaching near a resistance at around 6355 points. DSEX need to get pass this level with significant volume to continue the uptrend. On the Macro news front, The US dollar appreciated further against the taka on Tuesday with the interbank exchange rate increasing by Tk 0.45 per US dollar as the demand for the greenback is still very high in the country's banking system..

Market activity decreased slightly today than the previous day generating a trade volume of 221318815 from a total trade of 160045, raising BDT 8057mn turnover which is around 1.6% lower than the last day.

BRACBANK, SQURPHARMA, EBL, TRUSTBANK, PUBALIBANK mainly moved the index positively. On the other hand, BEACONPHAR, BEXIMCO, BXPHARMA, GP, FORTUNE were the negative forces today.

MEGHNAINS, INTRACO, AMBEEPHA, PAPERPROC, IMAMBUTTON were among the top gainers and PROGRESLIF, JANATAINS, DSHGARME, BANGAS, FORTUNE were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5159387.88	5157489.28	0.0%
Mkt P/E	14.90	15.12	0.2%
Market Cap. To GDP	17.1%	17.1%	0.0%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
MEGHNAINS	44.90	40.90	9.8%	55310
INTRACO	22.80	20.80	9.7%	6677062
AMBEEPHA	533.30	491.00	9.1%	47982
PAPERPROC	184.60	170.90	4.5%	128396
IMAMBUTTON	132.60	122.90	4.5%	237791
RENWICKJA	1039.20	966.70	4.4%	4905
ISNLTD	55.00	51.40	4.2%	734735
AZIZPIPES	101.80	95.50	4.1%	110728
SONALIPAPR	549.40	516.40	3.7%	164398
MONOSPOOL	172.40	162.20	3.7%	82486

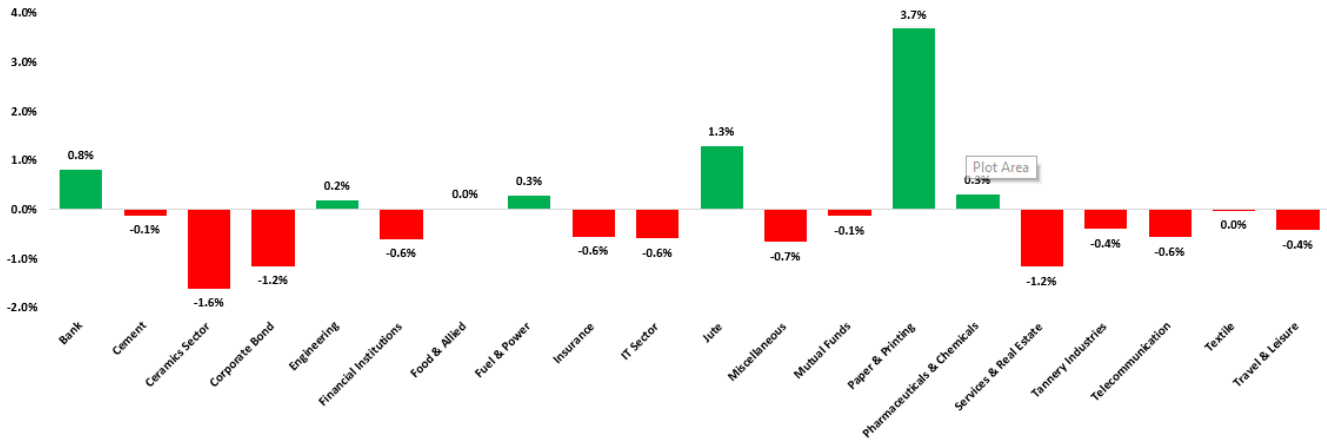
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
PROGRESLIF	78.80	80.40	-4.1%	12164
JANATAINS	34.60	35.30	-3.7%	296843
DSHGARME	163.30	166.60	-2.0%	29929
BANGAS	139.10	141.90	-2.0%	160033
FORTUNE	89.70	91.50	-2.0%	510086
DAFODILCOM	70.10	71.50	-2.0%	17055
GENEXIL	75.80	77.30	-2.0%	826887
BNICL	65.80	67.10	-2.0%	256523
SAVAREFR	237.90	242.60	-2.0%	1090
GHCL	35.60	36.30	-2.0%	20557

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	758.8
LIBRAINFU	758.0
BANGAS	695.5
AMBEEPHA	540.5
EASTRNLUB	514.7
APEXTANRY	395.6
ARGONDENIM	360.0
EMERALDOIL	360.0
BEACHHATCH	334.5
AL-HAJTEX	296.3

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
JAMUNABANK	3.2
EBLNRBMF	3.6
MERCANBANK	4.1
DHAKABANK	4.6
FIRSTSBANK	4.7
BANKASIA	4.7
TRUSTB1MF	4.8
SHAHJABANK	5.0
PREMIERBAN	5.0

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
BRACBANK	41.60	40.50	2.7	73.08
EBL	32.90	32.30	1.9	3.04
MPETROLEUM	203.80	201.60	1.1	5.58
IFIC	12.00	11.90	0.8	26.26
ORIONPHARM	88.50	87.80	0.8	212.83
BBSCABLES	54.10	53.70	0.7	17.29
BSCCL	216.20	214.70	0.7	9.56
IDLC	48.10	47.80	0.6	8.13
BSRMLTD	96.60	96.20	0.4	6.16
SQURPHARMA	218.00	217.20	0.4	77.06

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
ANWARGALV	412.80	412.90	0.0	343.45
SPCERAMICS	52.70	53.70	-1.9	274.39
BEXIMCO	131.20	132.40	-0.9	232.19
BDFINANCE	49.10	49.80	-1.4	218.89
FUWANGFOOD	25.40	25.60	-0.8	217.53
ORIONPHARM	88.50	87.80	0.8	212.83
RAKCERAMIC	49.30	50.20	-1.8	154.23
INTRACO	22.80	20.80	9.6	149.87
BSC	117.90	115.60	2.0	145.08
ACMEPL	34.50	32.50	6.2	140.23

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
ACMEPL	35.00	35.00	1.00	40000.00	1.40
AL-HAJTEX	117.20	117.20	2.00	9000.00	1.06
ALARABANK	28.00	28.00	2.00	250000.00	7.00
APEXFOODS	194.00	194.00	1.00	5489.00	1.07
APSCLBOND	5470.00	5461.00	3.00	9576.00	52.33
BDCOM	37.70	37.70	1.00	15500.00	0.58
BEACONPHAR	260.00	260.00	1.00	3100.00	0.81
BEXGSUKUK	94.00	93.00	3.00	75000.00	7.00
BSCCL	215.00	215.00	7.00	74400.00	16.00
DHAKABANK	14.60	14.60	2.00	1801807.00	26.31
DOREENPWR	76.70	76.70	3.00	148000.00	11.35
FORTUNE	100.00	91.00	5.00	982000.00	94.58
GP	302.50	302.50	1.00	3000.00	0.91
GSPFINANCE	31.00	31.00	1.00	112000.00	3.47
IMAMBUTTON	120.50	120.50	2.00	40000.00	4.82
INTRACO	22.80	22.00	4.00	204990.00	4.57
IPDC	58.50	56.00	3.00	646000.00	37.56
JAMUNABANK	23.80	22.70	5.00	495000.00	11.29
KTL	29.80	29.80	6.00	1090000.00	32.48
LANKABAFIN	31.00	31.00	1.00	18000.00	0.56
LINDEBD	1432.00	1432.00	1.00	5000.00	7.16
MAKSONSPIN	24.60	24.60	2.00	115000.00	2.83
MARICO	2408.00	2408.00	3.00	2250.00	5.42
MERCANBANK	15.40	15.40	1.00	561358.00	8.65
METROSPIN	27.50	27.50	1.00	36000.00	0.99
NCCBANK	15.10	15.10	1.00	430000.00	6.49
NEWLINE	44.20	44.20	1.00	50000.00	2.21
ONEBANKLTD	10.60	10.60	1.00	160917.00	1.71
PADMALIFE	50.00	50.00	1.00	86800.00	4.34
PHARMAID	829.00	829.00	1.00	1080.00	0.90
PHOENIXFIN	19.10	19.10	1.00	99900.00	1.91
PRIMEINSUR	103.00	94.20	7.00	584426.00	57.11
PRIMETEX	32.40	32.40	1.00	100000.00	3.24
PROVATIINS	73.80	73.80	1.00	8000.00	0.59
RDFOOD	45.40	45.40	1.00	17000.00	0.77
RENATA	1350.00	1340.00	2.00	79200.00	106.72
SALVOCHEM	68.40	66.30	2.00	43000.00	2.89
SEAPEARL	48.60	48.60	1.00	125608.00	6.11
SIBL	14.50	14.50	1.00	201702.00	2.93
SONALIPAPR	530.00	522.00	5.00	231000.00	121.19
SONARGAON	42.90	42.90	1.00	15000.00	0.64
SPCERAMICS	54.50	54.50	1.00	10000.00	0.55
STANDBANKL	9.90	9.90	2.00	333344.00	3.30
TITASGAS	45.90	45.90	1.00	29671.00	1.36
VFSTDL	25.20	25.20	1.00	40500.00	1.02
YPL	23.40	23.40	1.00	60000.00	1.40
ZAHEENSPIN	11.20	11.20	1.00	45000.00	0.50
Total=47			97	9494618	668.03

Source: NRBCBSL Research

Major News

National Economy

Export earnings cross $50 billion in FY22
The country's exports crossed $50 billion for the first time ever in the outgoing fiscal, thanks to a record year for the readymade garments sector, according to an anonymous source at Export Promotion Bureau (EPB). According to the EPB, the country earned $47.17 billion from exporting goods and services during the July-May period of the current fiscal (2021-22). The source at EPB confirmed that readymade garments worth around $3.20 billion were exported in 25 days of the current month, reports UNB.
News Link: https://thefinancialexpress.com.bd/economy/bangladesh/export-earnings-cross-50-billion-in-fy22-1656427839

Bangladesh expects $5.5b from WB, IMF in budget support
Bangladesh is for the first time looking to get more than $1 billion from the World Bank at zero interest – a fillip to dwindling foreign currency reserves. Besides, the finance ministry is in talks with the International Monetary Fund (IMF) to obtain $4.5 billion at low interests as a support for the country's balance of payments.
News Link: https://www.tbsnews.net/economy/bangladesh-expects-55b-wb-imf-budget-support-449174

Govt releases addl Tk 21b in cash incentives for local exporters
The government has released a sum of Tk 21 billion for the payment of cash incentives to local exporters on their export earnings, officials said. It is the additional fund of final instalment or fourth instalment of cash incentives for April-June period of the current fiscal year (FY) 2021-2022. Export oriented sectors, including readymade garment (RMG), jute and jute products, will get the amount, according to an official.
News Link: https://today.thefinancialexpress.com.bd/trade-market/govt-releases-addl-tk-21b-in-cash-incentives-for-local-exporters-1656433906

Japan to provide $1.22b in loans for two dev projects
Japan will provide US$1.22 billion (JPY165,861 million) in loans for two development projects, including MRT-5 (northern route), as it signed a deal with Bangladesh on Tuesday. Under the 43rd Official Development Assistance (ODA) aid package, the Japan International Cooperation Agency (JICA) will provide the loans to build the MRT in Dhaka and develop townships in Chattogram.
News Link: https://today.thefinancialexpress.com.bd/first-page/japan-to-provide-122b-in-loans-for-two-dev-projects-1656437514

Tk 300b deficit likely in FY 22
The tax revenue collection may face a shortfall worth nearly Tk 300 billion in the current fiscal year (FY), 2021-22, although the revenue board has achieved an average 15 per cent monthly growth in collection. The amount of shortfall is equivalent to revenue mobilised in a month. Until this May, the National Board of Revenue (NBR) collected Tk 2.52 trillion tax, achieving nearly 15 per cent growth over the corresponding period, according to its provisional data.
News Link: **https://today.thefinancialexpress.com.bd/first-page/tk-300b-deficit-likely-in-fy-22-1656437432**

Producer price index indicates inflation surge
Producer price index or PPI which tracks the prices businesses pay for their goods and services rose in March at the fastest pace since records have been kept, hitting consumers below the belt. Official statistical agency BBS unveiled such a picture of the goods and services market upturn in its latest release this week.
News Link: https://today.thefinancialexpress.com.bd/first-page/producer-price-index-indicates-inflation-surge-1656437265

Banks & NBFIs

Interbank dollar rate now Tk 93.45
The US dollar appreciated further against the taka on Tuesday with the interbank exchange rate increasing by Tk 0.45 per US dollar as the demand for the greenback is still very high in the country's banking system. On Monday, the exchange rate of the dollar increased to Tk 93.45 from Tk 92.95 a day ago, BB officials said. With the latest devaluation, the interbank exchange rate of the dollar has appreciated by Tk 8.65 per US dollar since August 2021.
News Link: https://www.newagebd.net/article/174581/interbank-dollar-rate-now-tk-9345

BB allows relaxed loan facility for NBFI clients
Borrowers of non-bank financial institutions (NBFIs) can now avail a flexible loan repayment facility similar to that being enjoyed by bank customers up till December this year, according to a Bangladesh Bank notice issued yesterday. As per the notice, borrowers of NBFIs who are struggling to repay their loans can avail the relaxed repayment facility considering the recent resurgence of the coronavirus pandemic and flooding in northern and north-eastern parts of the country. for import payment at Tk98-99.
News Link: https://www.thedailystar.net/business/economy/news/bb-allows-relaxed-loan-facility-nbfi-clients-3059186

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