

Daily Capital Market Synopsis

Monday, August 29, 2022

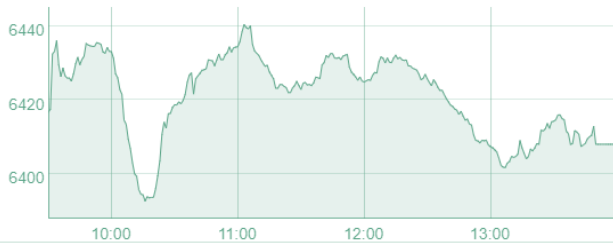


Chart: DSE Broad Index, Source: DSE Website

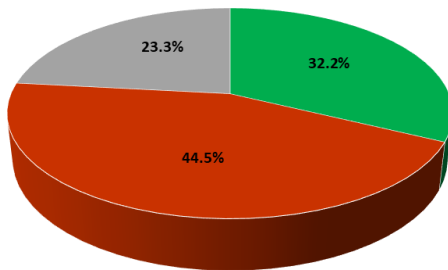
Index Update

Symbol	Today	Point Change	% Change
DSEX	6407.98	6.18	0.1%
DSES	1393.35	2.94	0.2%
DS30	2275.36	4.35	0.2%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	17448.79	21051.42	-17.1%
Trade Volume	426943351	525967926	-18.8%
Total No. of Trade	287601	317330	-9.4%

Source: NRBCBSL Research & DSE Website



Source: NRBCBSL Research

Top 10 Gainers

Code	LTP	YCP	Change	Volume
GBBPOWER	22.60	20.60	9.7%	1157989
SIMTEX	23.10	21.10	9.5%	956925
APEXFOODS	233.80	215.00	8.7%	3391040
AMANFEED	42.40	39.10	8.4%	833830
NTC	765.20	711.90	7.5%	3806401
YPL	23.20	21.60	7.4%	420839
BSC	135.60	126.40	7.3%	7077088
SPCL	73.20	68.40	7.0%	3527977
GOLDENSON	20.10	18.90	6.3%	129475
BBS	26.50	25.00	6.0%	9184676

Source: NRBCBSL Research & DSE Website

Extremely volatile session ended marginally positive

DSEX edged up 6.17 points and closed at 6407.98 points. Market started with fluctuations and had a sharp fall after the first hour followed by an immediate recovery but fell again in the last half managing to close barely positive. Market participation went down from yesterday's huge improvement. Travel & Leisure, Paper & Printing and Miscellaneous sectors gained the most and Financial Institutions, Service & Real Estate and Insurance sectors were the most losing sectors. After two bullish sessions market experienced a profit taking sell pressure leading to an extremely volatile session which ended slightly positive. This tendency may continue tomorrow as well. In terms of technical analysis, DSEX once again could not cross over the resistance at around 6430 points facing a huge sell pressure from that point. Market is struggling to rally above 6430 for last two sessions and today index again closed above the support at around 6402 points. Market may continue struggle and be volatile as well unless index jumps above 6430 level strongly. On the sectoral news front, Bangladesh's electricity crisis appears to have relented slightly with the restart of the diesel-run power plants and increased supply of gas.

Market activity decreased today than the previous day generating a trade volume of 426943351 from a total trade of 287601, raising BDT 17448.79mn turnover which is around 17% lower than the last day.

BEACONPHAR, OLYMPIC, PUBALIBANK, BSC, GP mainly moved the index positively. On the other hand, SQRUPHARMA, ORIONPHARM, LHBL, LANKABAFIN, IDLC, were the negative forces today.

GBBPOWER, SIMTEX, APEXFOODS, AMANFEED, NTC were among the top gainers and PADMALIFE, UTTARAFIN, TAKAFULINS, HAKKANIPUL, ORIONPHARM were among the top companies to lose price today.

Quazi Naureen Ahmed

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5167559.74	5160118.57	0.1%
Mkt P/E	15.26	15.24	0.1%
Market Cap. To GDP	17.2%	17.1%	0.1%

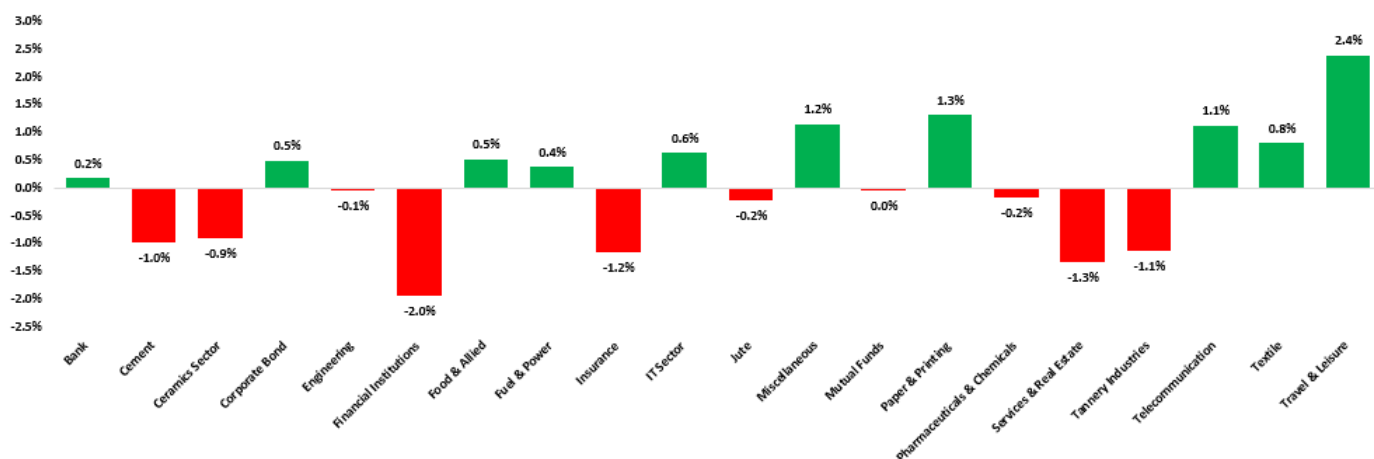
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
PADMALIFE	54.40	58.10	-6.4%	967625
UTTARAFIN	37.50	39.40	-4.8%	155170
TAKAFULINS	58.30	60.90	-4.3%	156958
HAKKANIPUL	67.50	70.50	-4.3%	624277
ORIONPHARM	104.20	108.20	-3.7%	5335726
WATACHEM	231.10	239.80	-3.6%	68307
BAYLEASING	26.80	27.80	-3.6%	2555230
PREMIERLEA	8.10	8.40	-3.6%	889663
MEGHNALIFE	71.80	74.30	-3.4%	291336
PHOENIXFIN	20.40	21.10	-3.3%	2692925

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	786.3
BANGAS	670.5
AMBEEPHA	522.8
EASTRNLUB	497.6
ARGONDENIM	378.8
APEXTANRY	361.6
AL-HAJTEX	344.3
BEACHHATCH	318.8
EMERALDOIL	307.5
KAY&QUE	300.2

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
MERCANBANK	3.3
JAMUNABANK	3.6
SHAHJABANK	4.0
PREMIERBAN	4.4
EXIMBANK	4.8
BANKASIA	5.1
NCCBANK	5.3
UTTARABANK	5.4
DHAKABANK	5.4

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
OLYMPIC	142.10	134.30	5.8	352.48
PUBALIBANK	28.40	27.10	4.8	2.92
BEACONPHAR	263.40	256.10	2.9	19.58
POWERGRID	54.40	53.10	2.5	129.34
CITYBANK	22.60	22.20	1.8	27.49
BSCCL	224.30	220.80	1.6	51.67
GP	293.20	288.80	1.5	60.15
ISLAMIBANK	33.70	33.30	1.2	16.23
SUMITPOWER	34.80	34.40	1.2	13.92
BEXIMCO	121.00	120.20	0.7	849.58

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	121.00	120.20	0.7	849.58
BSC	135.60	126.40	7.3	672.97
FORTUNE	79.60	81.50	-2.3	639.84
ORIONPHARM	104.20	108.20	-3.7	566.25
IPDC	70.90	72.80	-2.6	534.67
SONALIPAPR	738.50	722.70	2.2	406.15
DELTALIFE	161.40	164.10	-1.6	400.90
MALEKSPIN	40.60	40.10	1.2	381.23
OLYMPIC	142.10	134.30	5.8	352.48
BBS	26.50	25.00	6.0	313.48

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AGNISYSL	24.00	24.00	1.00	25000.00	0.60
AL-HAJTEX	140.50	134.00	3.00	15000.00	2.04
AMANFEED	37.60	37.60	1.00	15000.00	0.56
APEXFOODS	213.10	213.10	1.00	5000.00	1.07
BATBC	559.80	559.80	1.00	4056.00	2.27
BEXIMCO	123.90	122.00	3.00	26000.00	3.19
BNICL	65.00	65.00	1.00	16501.00	1.07
BPPL	31.00	31.00	1.00	100000.00	3.10
DACCADYE	21.00	21.00	1.00	74001.00	1.55
DGIC	33.50	33.50	1.00	50000.00	1.68
DSSL	19.50	19.50	1.00	32800.00	0.64
FAREASTLIF	83.00	83.00	1.00	7000.00	0.58
FEKDIL	24.00	23.30	2.00	100000.00	2.37
GEMINISEA	366.00	366.00	1.00	1700.00	0.62
GP	290.00	290.00	1.00	5000.00	1.45
HRTEX	127.50	127.50	1.00	8500.00	1.08
IMAMBUTTON	126.60	126.60	1.00	11500.00	1.46
INTRACO	41.00	41.00	1.00	12300.00	0.50
IPDC	73.00	72.90	2.00	1640000.00	119.58
KDSALTD	88.90	88.90	1.00	25915.00	2.30
LRBDL	35.20	35.20	1.00	26000.00	0.92
MAKSONSPIN	29.50	29.50	1.00	30000.00	0.89
MEGCONMILK	42.00	42.00	1.00	16000.00	0.67
METROSPIN	41.70	40.50	4.00	428000.00	17.77
MLDYEING	24.80	24.80	1.00	20900.00	0.52
MPETROLEUM	201.70	201.70	1.00	9500.00	1.92
NCCBLMF1	7.10	7.10	1.00	309337.00	2.20
NPOLYMER	60.00	60.00	1.00	15000.00	0.90
NTC	725.00	715.00	2.00	3700.00	2.67
ORIONINFU	231.00	211.00	12.00	556900.00	120.41
ORIONPHARM	119.00	98.00	8.00	400000.00	43.50
PADMALIFE	63.90	63.50	5.00	308777.00	19.73
PRIMEINSUR	82.90	82.80	6.00	240800.00	19.96
RANFOUNDRY	181.00	181.00	1.00	4000.00	0.72
SAIFPOWER	35.00	35.00	1.00	32000.00	1.12
SAPORTL	38.10	38.10	1.00	50000.00	1.91
SEAPEARL	55.00	55.00	1.00	10000.00	0.55
SHEPHERD	26.00	26.00	1.00	30000.00	0.78
SHYAMPSUG	103.00	103.00	1.00	27000.00	2.78
SIMTEX	21.30	21.30	1.00	25000.00	0.53
SONALIPAPR	700.00	700.00	1.00	5000.00	3.50
SONARGAON	63.00	63.00	1.00	10500.00	0.66
SPCERAMICS	44.80	44.80	3.00	100000.00	4.48
SQURPHARMA	213.00	213.00	1.00	15000.00	3.20
SUNLIFEINS	68.50	68.50	2.00	30000.00	2.06
TRUSTBANK	35.00	35.00	2.00	1000000.00	35.00
VFSTDIL	25.00	25.00	1.00	30000.00	0.75
Total=47			88	5908687	437.792

Source: NRBCBSL Research

Major News

National Economy

Indian cos want to invest Tk800cr in Bangladeshi joint ventures: Bida

Indian investors expressed interest in investing in Tata diesel generators, mustard oil production, marble and granite cutting and polishing industry, silver, gold and handmade products and tourism business. Indian companies have expressed their interest in investing Tk800 crore in Bangladeshi joint ventures, said the Bangladesh Investment Development Authority (Bida). "Entrepreneurs from India are very interested in investing in Bangladesh," said Bida Executive Chairman Md Sirazul Islam at a press briefing on Sunday.

News link: <https://www.tbsnews.net/economy/indian-cos-want-invest-tk800cr-bangladeshi-joint-ventures-bida-485374>

Bangladesh falling behind other South Asian nations in average productivity: Study

Bangladesh is falling behind other South Asian nations in average productivity due to a deficit in the trained labour force, revealed a study by the Bangladesh Institute of Development Studies. BIDS, a government-aided public research organisation, disclosed in the study report on Sunday at a city hotel in the capital, reports UNB. The research found that around 96 per cent of the country's labour force is unskilled and cannot make the desired contribution in the production sector.

News link: <https://thefinancialexpress.com.bd/economy/bangladesh-falling-behind-other-south-asian-nations-in-average-productivity-study-1661702324>

Banks

Full digitisation of banking services in BB's focus

Digitising core banking services and promoting mobile banking can play a significant role in financial inclusion of the people staying outside the coverage of formal banking, said Bangladesh Bank (BB) Deputy Governor Ahmed Jamal on Sunday. He said the central bank has long been focusing on full digitization of banking operation to establish a viable, dynamic and efficient financial infrastructure to ensure financial stability.

News link: <https://thefinancialexpress.com.bd/economy/full-digitisation-of-banking-services-in-bbs-focus-1661741876>

FC settlement thru' RTGS from Sept 04

The central bank has decided to introduce foreign currency (FC) clearing and settlement through the RTGS system for the first time - from September 04 - to facilitate business activities, officials said. Under the new payment system, five currencies - including US dollar, Great Britain Pound, Euro, Canadian dollar and Japanese Yen - would be used to settle payments within the country through inter-bank transactions.

News link: <https://today.thefinancialexpress.com.bd/first-page/fc-settlement-thru-rtgs-from-sept-04-1661710724>

Power & Energy

Diesel tax lowered, now wait for price fall

The government has slashed import duties on two key essentials – diesel and rice – by over 10% in a move to tame soaring commodity prices that have hit the country's people hard, even more so those in the limited-income group. The Internal Resource Division under the Ministry of Finance issued two separate statutory regulatory orders in this regard on Sunday.

News link: <https://www.tbsnews.net/economy/diesel-tax-lowered-now-wait-price-fall-485518>

Power outages 'ease' as diesel-run plants restart amid better supply

Bangladesh's electricity crisis appears to have relented slightly with the restart of the diesel-run power plants and increased supply of gas, reports bdnews24.com. Daily electricity shortage has fallen to 500MW now from over 2,000MW last month, according to data provided by the authorities. "The situation is quite good now and it's getting better," said Nasrul Hamid, state minister for power, energy and mineral resources. Nasrul earlier said rotating power cuts will stop by the end of September.

News link: <https://today.thefinancialexpress.com.bd/trade-market/power-outages-ease-as-diesel-run-plants-restart-amid-better-supply-1661706135>

RMG & Textile

EU's apparel import from Bangladesh increased by 44.95% during Jan-May

The European Union's (EU) apparel import from Bangladesh increased by 44.95% to \$9.58 billion during the January-May period of this year, said the latest apparel import statistics by the European Statistical Office - Eurostat. According to Eurostat, EU's global apparel imports grew by 24.37% during the period.

News link: <https://www.tbsnews.net/economy/rmg/eus-apparel-import-bangladesh-increased-4495-during-jan-may-485134>

Food & Allied

Rice production growth slows despite rising demand

The rice production growth in Bangladesh is slowing as the room for a further expansion of modern high-yielding varieties (HYVs) has squeezed amid reducing cropped area and growing use of agricultural land for non-farm purposes. Average gross rice cultivated area declined to 1.13 crore hectares in the five years to the fiscal year of 2019-20 from 1.14 crore hectares in the previous five years, data from the Bangladesh Bureau of Statistics (BBS) showed.

News link: <https://www.thedailystar.net/business/economy/news/rice-production-growth-slows-despite-rising-demand-3105366>

Capital Market

IFIC Bank to issue Tk 5.0b subordinated bond

The board of directors of IFIC Bank has taken a decision to issue Tk 5.0 billion subordinated bond to raise Tier-2 capital of the bank. The bank has decided to issue the non-convertible subordinated bond to help the bank to meet its Basel III requirements. The Bangladesh Bank is implementing Basel III in the local banking industry so that banks have adequate capital to avert a systematic risk.

News link: <https://thefinancialexpress.com.bd/stock/ific-bank-to-issue-tk-50b-subordinated-bond-1630385773>

International Business

Germany's gas storage facilities filling up faster than planned - Econ Minister

Germany's gas storage facilities are filling up faster than planned, Economy Minister Robert Habeck said, giving hope that Europe's biggest economy could avoid acute gas shortages this winter. "The reservoirs are filling up faster than specified," Habeck was quoted as saying by Der Spiegel Magazine, adding that the government goal of achieving 85% storage capacity by October could be reached by the beginning of September.

News link: <https://www.tbsnews.net/worldbiz/europe/germanys-gas-storage-facilities-filling-faster-planned-econ-minister-485558>

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