Daily Capital Market Synopsis

Monday, June 27, 2022

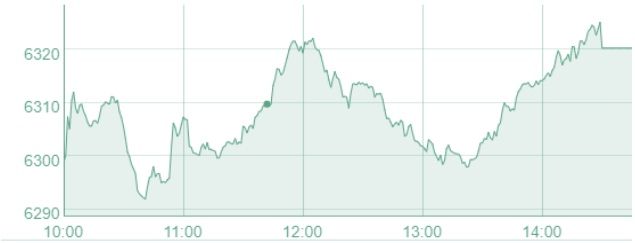


Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6320.33	19.24	0.3%
DSES	1380.81	1.94	0.1%
DS30	2285.21	-1.39	-0.1%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	7007.63	5943.79	17.9%
Trade Volume	181973948	159859657	13.8%
Total No. of Trade	149088	128772	15.8%

Source: NRBCBSL Research & DSE Website

DSEX closed positive amid fluctuations

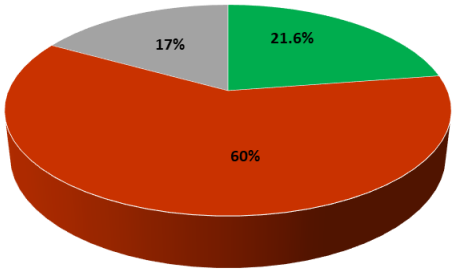
DSEX gained 19.24 points and closed at 6320.33 points today. Market remained positive at the end after struggling in the last session and faced fluctuations all day long. Market participation went up from yesterday's low level. All the sectors were positive except Tannery industries, Paper & Printing, Miscellaneous, Financial Institutions and Food & Allied. Market is still struggling to establish a positive vibe among investors. Moreover, our economy is along with the global economy is suffering simultaneously from rising inflation, interest rates and liquidity crunch. However, market is expected to recover from the end of this month after absorbing the June end profit booking pressure. In terms of technical analysis, index is hovering over a support level at around 6310 points for the last few days. There is a possibility that market may turn back from this level. DSEX may remain positive tomorrow as well. On the Macro news front, banks are selling United States dollars for import payment at Tk98 to 99 which is the highest exchange rate of dollars ever in the banking channel in Bangladesh..

Market activity increased today than the previous day generating a trade volume of 181973948 from a total trade of 149088, raising BDT 7007.63mn turnover which is around 18% higher than the last day.

SQURPHARMA, BRACBANK, GP, CITYBANK, FUWANGFOOD mainly moved the index positively. On the other hand, BEXIMCO, BEACONPHAR, LHBL, PUBALIBANK, ORIONPHARM were the negative forces today.

GHCL, MEGHNAINS, MEGCONMILK, PRIMETEX, FUWANGFOOD were among the top gainers and FASFIN, BEACONPHAR, PAPERPROC, SONALIPAPR, HRTEX were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	% Change
M. Cap	5141236.00	5131906.51	0.2%
Mkt P/E	15.20	15.05	1.0%
Market Cap. To GDP	15.05%	15.09%	-0.3%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
ALLTEX	25.50	23.20	9.8%	2591991
MEGHNAINS	37.20	33.90	9.7%	12762
SONARGAON	44.20	41.00	9.1%	2322896
1STPRIMFMF	18.40	17.10	4.5%	1208326
CAPMIBBLMF	15.50	14.50	4.5%	500112
SAVAREFR	247.00	232.60	4.4%	8016
RAHIMAFOOD	273.20	257.80	4.2%	134968
IBBLPBOND	1057.50	1000.50	4.1%	2976
PRIMETEX	32.60	30.90	3.7%	1959024
JUTESPINN	144.50	137.20	3.7%	13795

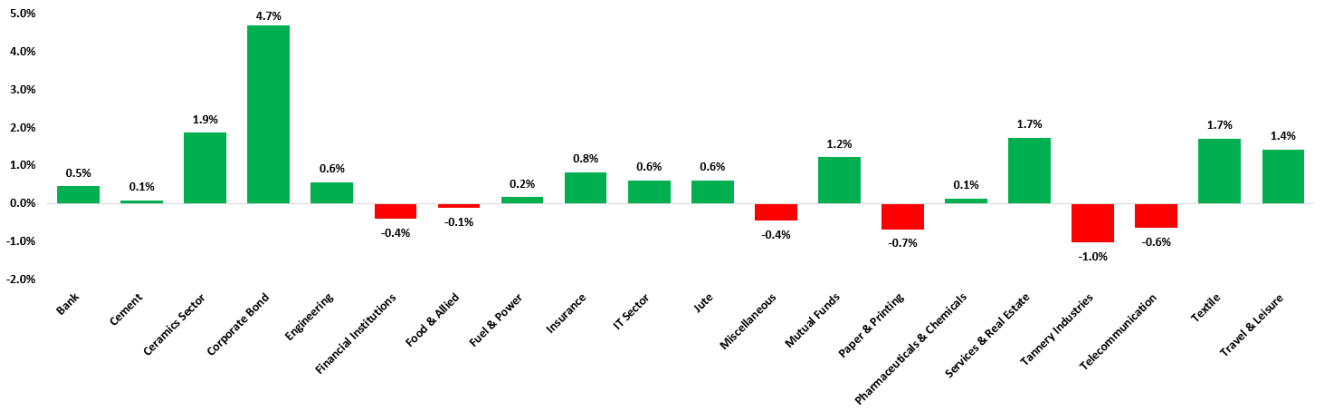
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
FORTUNE	93.30	95.20	-4.1%	279694
EMERALDOIL	44.60	45.50	-3.7%	1244110
PAPERPROC	173.50	177.00	-2.0%	40148
MONOSPOOL	164.90	168.20	-2.0%	72576
IPDC	55.00	56.10	-2.0%	1484286
FIRSTFIN	5.00	5.10	-2.0%	64147
HEIDELBCEM	206.30	210.40	-2.0%	21963
FINEFOODS	45.90	46.80	-2.0%	361652
ISNLTD	51.10	52.10	-2.0%	386097
SINOBANGLA	56.80	57.90	-2.0%	292571

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LIBRAINFU	791.40
LEGACYFOOT	58.30
BANGAS	141.70
EASTRNLUB	1856.00
AMBEEPHA	461.00
APEXTANRY	151.10
EMERALDOIL	45.50
ARGONDENIM	18.20
BEACHHATCH	45.90
AL-HAJTEX	115.60

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.67
JAMUNABANK	3.15
EBLNRBMF	3.50
MERCANBANK	4.10
DHAKABANK	4.52
FIRSTSBANK	4.64
BANKASIA	4.67
TRUSTB1MF	4.83
PREMIERBAN	5.04
SHAHJABANK	5.05

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
BRACBANK	39.60	38.80	2.1	62.02
BSCCL	214.90	212.60	1.1	16.84
GPHISPAT	52.80	52.40	0.8	49.89
RENATA	1332.00	1323.90	0.6	24.17
UPGDCL	249.80	248.40	0.6	4.26
MPETROLEUM	202.00	201.00	0.5	4.04
LHBL	68.20	67.90	0.4	77.52
EBL	32.40	32.30	0.3	2.73
BEXIMCO	132.30	132.20	0.1	460.44
BXPHARMA	158.10	158.00	0.1	22.28

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change	Value (BDT mn)
BEXIMCO	132.30	132.20	0.1	460.44
SPCERAMICS	51.80	50.00	3.6	284.17
FUWANGFOOD	25.40	25.50	-0.4	217.97
JHRML	85.00	82.60	2.9	126.58
FUWANGCER	20.20	19.50	3.6	123.53
SALVOCHEM	67.90	68.00	-0.1	114.17
LRBDL	43.10	41.80	3.1	106.30
MALEKSPIN	30.20	28.70	5.2	101.67
SONARGAON	44.20	41.00	7.8	98.64
MONNOFABR	28.00	27.80	0.7	88.78

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
1JANATAMF	6.20	6.20	1.00	5700000.00	35.34
ACIFORMULA	171.50	171.50	1.00	35350.00	6.06
ADVENT	26.90	26.90	1.00	1097321.00	29.52
AL-HAJTEX	117.00	113.50	9.00	122010.00	13.95
ALLTEX	24.50	24.50	1.00	22000.00	0.54
ANLIMAYARN	40.00	40.00	3.00	178145.00	7.13
APSCLBOND	5460.00	5460.00	1.00	5564.00	30.38
BANKASIA	19.20	19.20	1.00	127625.00	2.45
BDCOM	35.00	35.00	1.00	140000.00	4.90
BDFINANCE	50.10	50.10	1.00	10000.00	0.50
BEACONPHAR	263.00	263.00	2.00	21100.00	5.55
BEXGSUKUK	96.00	94.00	8.00	102332.00	9.73
BRACBANK	39.50	39.00	2.00	57000.00	2.24
BSCCL	212.60	212.60	2.00	51000.00	10.84
CITYBANK	22.50	22.50	1.00	30944.00	0.70
DACCADYE	18.70	18.70	1.00	40000.00	0.75
DELTALIFE	134.00	134.00	1.00	25000.00	3.35
FAREASTLIF	90.50	90.50	1.00	31764.00	2.88
FORTUNE	104.50	93.30	2.00	240000.00	22.84
GLOBALINS	40.70	40.70	1.00	13000.00	0.53
GOLDENSON	17.70	17.70	1.00	30000.00	0.53
GP	305.60	305.60	1.00	135400.00	41.38
GPHISPAT	53.40	53.40	1.00	18400.00	0.98
HEIDELBCEM	206.20	206.20	1.00	500000.00	103.10
IPDC	61.50	55.00	8.00	2365178.00	133.34
JAMUNABANK	21.20	21.20	1.00	250000.00	5.30
JHRML	81.30	81.30	1.00	20000.00	1.63
LEGACYFOOT	58.70	58.30	2.00	55357.00	3.25
LOVELLO	41.50	41.50	1.00	53000.00	2.20
LRBDL	44.00	41.00	3.00	71364.00	3.01
MAKSONSPIN	23.80	23.80	1.00	30000.00	0.71
NAHEEACP	72.90	72.90	1.00	959455.00	69.94
ORIONPHARM	97.00	91.20	5.00	113400.00	10.49
PHOENIXFIN	19.00	18.80	5.00	784369.00	14.85
PRIMEINSUR	100.50	100.30	2.00	400000.00	40.16
PRIMETEX	31.50	30.70	2.00	58000.00	1.80
PROVATIINS	78.00	78.00	1.00	19000.00	1.48
RDFOOD	46.50	46.50	1.00	25000.00	1.16
RENATA	1322.00	1322.00	1.00	68500.00	90.56
SAIFPOWER	34.60	34.60	1.00	33200.00	1.15
SALVOCHEM	67.00	67.00	1.00	75000.00	5.03
SINOBANGLA	56.80	56.80	1.00	9000.00	0.51
SONALIPAPR	515.00	515.00	1.00	3000.00	1.55
SONARGAON	40.20	40.20	1.00	31000.00	1.25
SPCERAMICS	49.20	49.20	2.00	27500.00	1.35
SQURPHARMA	220.50	215.80	3.00	180000.00	38.99
STANDARINS	53.00	53.00	1.00	15000.00	0.80
VFSTDL	24.60	24.60	1.00	40500.00	1.00
Total = 48			**92**	**14420778**	**767.62**

Major News

National Economy

VAT collection from large cos rises in July-May

Value-added tax collection from large-scale companies witnessed a 17.67-per cent growth in the July-May period of the current fiscal year 2021-2022, but missed the target set for the period, according to National Board of Revenue provisional data. Large taxpayers' unit (LTU-VAT) of the National Board of Revenue managed to collect Tk 48,338.64 crore in VAT from big companies in July-May of the current fiscal year. In the same period of the previous fiscal year 2020-2021, the collection was Tk 45,906.90 crore.
News Link: https://www.newagebd.net/article/174373/vat-collection-from-large-cos-rises-in-july-may

Govt permits 1.0m-tonne rice import to ease mkt

The government is going to primarily permit private sector to import a maximum of 1.0 million tonnes of rice to cool down its price on the domestic market. Sources say the move comes after the slashing of rice-import duty to 25 per cent from a steep 62.5 per cent on June 22 by the government amid rocketing price index of the grain as coarse variety sold at Tk 54, medium Tk 64 and finer as high as Tk 96 a kilogram. "We have already issued a notification on our website inviting application from the interested private importers who could submit papers in-between June 27 and July 17," Food Secretary Md Ismail Hossain told the FE.
News Link: https://today.thefinancialexpress.com.bd/first-page/govt-permits-10m-tonne-rice-import-to-ease-mkt-1656267821

Banks & NBFIs

BB injects $7.34b into forex market in 11 months

The central bank has pumped over US$7.0 billion into the country's overheated foreign-exchange (forex) market in around 11 months to defend exchange rate of the local currency against the greenback. A total of $7.34 billion has been sold from Bangladesh's forex reserve since August 18 of the current fiscal year (FY), 2021-22, to the commercial banks as part of the Bangladesh Bank's (BB) ongoing liquidity support, according to latest official figures. The central bank has strengthened its foreign-currency support to the scheduled banks in recent months to handle volatility in the forex market, officials said.
News Link: https://today.thefinancialexpress.com.bd/first-page/bb-injects-734b-into-forex-market-in-11-months-1656267915

Banks in Bangladesh sell dollar at Tk99

Banks are selling United States dollars for import payment at Tk98 to 99 which is the highest exchange rate of dollars ever in the banking channel in Bangladesh. Though the Bangladesh Bank is selling US dollars at Tk92.95 to the scheduled banks, the banks are selling dollars higher at Taka 3-4. But banks are receiving US dollars as remittance atTk 97 while the same US dollar is being sold for import payment at Tk98-99. In May, the exchange rate of dollars had crossed Tk100 in the kerb (open) market. Now in the case of bank transactions, the price is touching Tk100. Earlier, the dollar exchange rate in the banking sector rose to a maximum of Tk96.
News Link: https://www.newagebd.net/article/174358/banks-in-bangladesh-sell-dollar-at-tk99

CMSME loan disbursement drops 10% in March quarter

Loan disbursements to the cottage, micro, small, and medium enterprises (CMSMEs) have declined by Tk5,401 crore or 9.45% in the January-March quarter although the country's banking sector registered an increase in their lending volumes. In three months through March this year, banks and financial institutions disbursed loans amounting to Tk51,716.89 crore among more than 289,000 entrepreneurs. In the previous quarter, the banking sector distributed Tk57,118 crore among more than 295,000 entrepreneurs.
News Link: https://www.tbsnews.net/economy/cmsme-loan-disbursement-drops-10-march-quarter-447806

Capital Market

Islamic banks' market share rises to 28.21pc in Q1

Shariah-based Islamic banks gained more market share in terms of deposits in the January-March quarter of 2022 compared with that in the previous quarter. As per the Bangladesh Bank's latest quarterly report, the market share of the Islamic banks in terms of deposits increased to 28.21 per cent at the end of January-March quarter of 2022 against the market share of 27.89 per cent in the October-December quarter of 2021. Out of Tk 14,16,681 crore in deposits in the banking system at the end of March of 2022, the Islamic banks were holding Tk 3.99,679 crore. So, the market share of the traditional banks declined to 71.79 per cent at the end of March 2022 from 72.11 per cent in the previous quarter.
News Link: https://www.newagebd.net/article/174374/islamic-banks-market-share-rises-to-2821pc-in-q1

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Prepared by

NRBC Bank Securities Ltd. Research

Quazi Naureen Ahmed,
Analyst, NRBC Bank Securities Ltd.
naureen@narbcbanksecurities.com

Contact Us

Head Office
Hadi Mansion (7th Floor),
2, Dilkusha C/A,
Dhaka-1000
Tel: +880257165253-54

Gulshan Branch Office
Silver Tower (4th Floor, South Side),
52, Gulshan Avenue, Gulshan 1 (Circle),
Dhaka-1212
Tel: +88028834969

Modhumita Extension Office
Modhumita Building (Ground Floor),
158-160, Motijheel C/A,
Dhaka-1000
Tel: 880257160701

Monir Tower Extension Office
Monir Tower (6th Floor)
167/1 DIT Extension Road
Dhaka-1000