# Daily Capital Market Synopsis

**Wednesday, July 27, 2022**

**Chart: DSE Broad Index, Source: DSE Website**

## Index Update

| Symbol | Today | Point Change | % Change |
|---|---|---|---|
| DSEX | 6038.00 | -74.24 | -1.2% |
| DSES | 1319.84 | -14.14 | -1.1% |
| DS30 | 2162.85 | -27.17 | -1.2% |

## Market Performance

| Particulars | Today | Prev. Day | % Change |
|---|---|---|---|
| Turnover (BDT mn) | 7784.32 | 8380.52 | -7.1% |
| Trade Volume | 236282055 | 223654172 | 5.6% |
| Total No. of Trade | 118502 | 191090 | -38.0% |

**Source: NRBCBSL Research & DSE Website**

## Market plummets again after two positive sessions

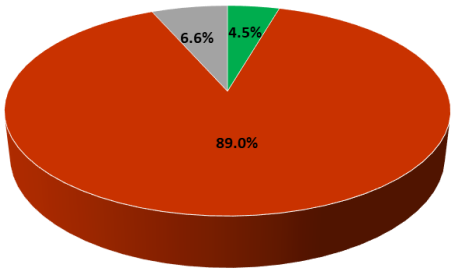
DSEX sunk down 74.24 points and closed at 6038.00 points today. Market nose dived from the start of the session and ended deep below in the end facing severe fluctuations all day. Market participation fell slightly from yesterday's level. All the sectors were negative except Jute, IT and Mutual fund. Market turned back to its previous steep down trend after only two sessions of positivity. Index have arrived near the psychological barrier of 6000 points again and it may breach down and up through this level a few times reflecting the uncertainty in the economy and among the market investors. The ongoing Dollar and forex reserve crisis along with the resulting fuel shortage and rising inflation are taking a deep toll on the market and the investors' psychology. In terms of terms of technical analysis market may be falling towards the next support at around 5990 points after failing to failing to break though and sustain over the resistance at around 6140 points. Market may remain negative and volatile tomorrow as well. Textile and insurance sectors may perform slightly well. On the Macro news front, The IMF found the central bank having overstated its foreign-exchange reserves by nearly US$7.2 billion end of June 2021 through inclusion of non-reserve assets by underestimating related risks.

Market activity decreased today than the previous day generating a trade volume of 236282055 from a total trade of 118502, raising BDT 7784.32mn turnover which is around 7.1% lower than the last day.

ENVOYTEX, MATINSPINN, SQUARETEXT, AL-HAJTEX, KTL mainly moved the index positively. On the other hand, BEXIMCO, BXPHARMA, BEACONPHAR, BATBC, BRACBANK were the negative forces today.

PF1STMF, ENVOYTEX, DULAMIACOT, UNITEDINS, MATINSPINN were among the top gainers and ALLTEX, USMANIAGL, RINGSHINE, CONFIDCEM, EASTRNLUB were among the top companies to lose price today.

**Quazi Naureen Ahmed**




**Source: NRBCBSL Research**

## Market Value

| Particulars | Today | Prev. Day | Change |
|---|---|---|---|
| M. Cap | 4961474.75 | 5007340.74 | -0.9% |
| Mkt P/E | 14.50 | 14.63 | -0.9% |
| Market Cap. To GDP | 16.5% | 16.6% | -0.9% |

**Source: NRBCBSL Research & DSE Website**

## Top 10 Gainers

| Code | LTP | YCP | Change | Volume |
|---|---|---|---|---|
| PF1STMF | 11.50 | 10.80 | 6.5% | 4259088 |
| ENVOYTEX | 45.20 | 42.60 | 6.1% | 192479 |
| DULAMIACOT | 73.90 | 70.80 | 4.4% | 497 |
| UNITEDINS | 47.70 | 46.10 | 3.5% | 1106 |
| MATINSPINN | 80.20 | 77.90 | 3.0% | 3416356 |
| CAPMBDBLMF | 10.50 | 10.20 | 2.9% | 297400 |
| SQUARETEXT | 70.50 | 68.70 | 2.6% | 2398429 |
| AL-HAJTEX | 136.60 | 134.00 | 1.9% | 359011 |
| AIBLPBOND | 4916.00 | 4823.00 | 1.9% | 6 |
| KTL | 24.90 | 24.50 | 1.6% | 6041923 |

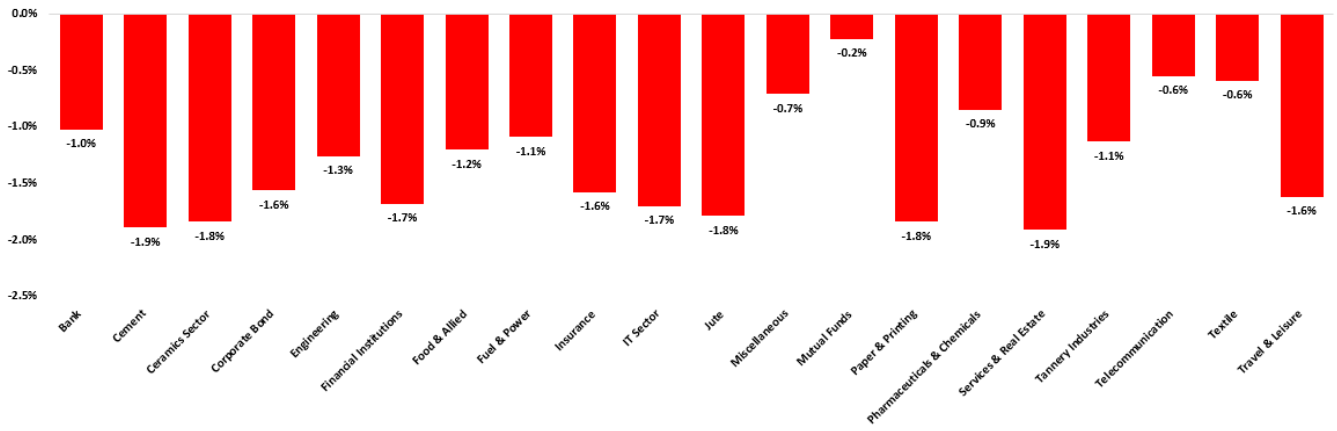
**Source: NRBCBSL Research & DSE Website**

## Top 10 Losers

| Code | LTP | YCP | Change | Volume |
|---|---|---|---|---|
| ALLTEX | 24.50 | 25.00 | -2.0% | 441813 |
| USMANIAGL | 73.50 | 75.00 | -2.0% | 18873 |
| RINGSHINE | 9.80 | 10.00 | -2.0% | 2680471 |
| CONFIDCEM | 93.20 | 95.10 | -2.0% | 34213 |
| EASTRNLUB | 1841.60 | 1879.10 | -2.0% | 3046 |
| CVOPRL | 162.10 | 165.40 | -2.0% | 108653 |
| LIBRAINFU | 869.60 | 887.30 | -2.0% | 5423 |
| ROBI | 29.50 | 30.10 | -2.0% | 1804962 |
| NTC | 590.20 | 602.20 | -2.0% | 6827 |
| MONOSPOOL | 142.80 | 145.70 | -2.0% | 31683 |

**Source: NRBCBSL Research & DSE Website**

## Sectoral Gain




**Source: NRBCBSL Research**

## Companies with Highest & Lowest P/E

**Highest**

| Company | P/E |
|---|---|
| LEGACYFOOT | 722.5 |
| BANGAS | 626.5 |
| EASTRNLUB | 491.5 |
| AMBEEPHA | 491.3 |
| ARGONDENIM | 343.1 |
| AL-HAJTEX | 341.5 |
| APEXTANRY | 339.9 |
| BEACHHATCH | 309.0 |
| EMERALDOIL | 298.3 |
| KAY&QUE | 260.0 |

**Source: NRBCBSL Research**

**Lowest**

| Company | P/E |
|---|---|
| SOUTHEASTB | 2.6 |
| MERCANBANK | 3.0 |
| JAMUNABANK | 3.1 |
| EBLNRBMF | 3.7 |
| BANKASIA | 4.7 |
| TRUSTB1MF | 4.8 |
| SHAHJABANK | 4.8 |
| NRBCBANK | 4.9 |
| PREMIERBAN | 5.0 |
| IFIC1STMF | 5.1 |

**Source: NRBCBSL Research**

## Top 10 Blue Chip Companies

| Company | LTP | YCP | Change% | Value ( BDT mn) |
|---|---|---|---|---|
| GP | 286.30 | 286.30 | 0.0 | 27.50 |
| BSCCL | 218.70 | 218.90 | -0.1 | 17.38 |
| RENATA | 1304.90 | 1307.10 | -0.2 | 5.58 |
| SINGERBD | 150.60 | 151.00 | -0.3 | 2.82 |
| SQURPHARMA | 209.90 | 210.50 | -0.3 | 52.37 |
| EBL | 31.90 | 32.00 | -0.3 | 0.60 |
| ISLAMIBANK | 32.60 | 32.70 | -0.3 | 1.56 |
| UPGDCL | 233.10 | 234.50 | -0.6 | 2.76 |
| BATBC | 516.90 | 522.30 | -1.0 | 63.67 |
| SUMITPOWER | 33.90 | 34.30 | -1.2 | 7.93 |

**Source: NRBCBSL Research**

## Top 10 Turnover Leaders

| Company | LTP | YCP | Change% | Value (BDT mn) |
|---|---|---|---|---|
| KDSALTD | 77.50 | 78.00 | -0.6 | 301.41 |
| MATINSPINN | 80.20 | 77.90 | 3.0 | 270.88 |
| BEXIMCO | 115.70 | 118.00 | -1.9 | 264.15 |
| SQUARETEXT | 70.50 | 68.70 | 2.6 | 167.30 |
| KTL | 24.90 | 24.50 | 1.6 | 148.88 |
| TITASGAS | 40.40 | 41.20 | -1.9 | 118.42 |
| BXPHARMA | 146.30 | 149.20 | -1.9 | 81.40 |
| IPDC | 57.40 | 58.50 | -1.9 | 80.79 |
| ORIONINFU | 106.80 | 108.90 | -1.9 | 65.10 |
| BATBC | 516.90 | 522.30 | -1.0 | 63.67 |

**Source: NRBCBSL Research**

## Block Trades

| Instrument | Max Price | Min Price | Trade | Trades Quantity | Value (BDT mn) |
|---|---|---|---|---|---|
| AIL | 52.80 | 52.80 | 1.00 | 12500.00 | 0.66 |
| AL-HAJTEX | 135.00 | 131.40 | 14.00 | 286900.00 | 37.88 |
| AMANFEED | 33.80 | 33.80 | 1.00 | 27790.00 | 0.94 |
| APEXFOOT | 284.20 | 284.20 | 1.00 | 4700.00 | 1.34 |
| BDFINANCE | 46.70 | 46.70 | 1.00 | 11000.00 | 0.51 |
| BERGERPBL | 1706.80 | 1706.80 | 1.00 | 3000.00 | 5.12 |
| BEXIMCO | 116.70 | 115.70 | 2.00 | 40200.00 | 4.68 |
| ECABLES | 182.70 | 182.70 | 1.00 | 16000.00 | 2.92 |
| FORTUNE | 90.00 | 80.30 | 7.00 | 767001.00 | 64.32 |
| FUWANGFOOD | 25.20 | 25.20 | 1.00 | 20000.00 | 0.50 |
| GOLDENSON | 19.00 | 19.00 | 1.00 | 27500.00 | 0.52 |
| GSPFINANCE | 33.50 | 33.00 | 2.00 | 400000.00 | 13.30 |
| HRTEX | 131.50 | 128.00 | 5.00 | 50900.00 | 6.54 |
| IPDC | 58.50 | 57.40 | 6.00 | 780732.00 | 45.03 |
| ISLAMIBANK | 32.10 | 32.10 | 2.00 | 84563782.00 | 2714.50 |
| KDSALTD | 81.20 | 81.20 | 1.00 | 11700.00 | 0.95 |
| LHBL | 67.00 | 67.00 | 1.00 | 12000.00 | 0.80 |
| MATINSPINN | 77.00 | 76.40 | 2.00 | 52000.00 | 3.99 |
| ORIONINFU | 108.70 | 106.80 | 5.00 | 201350.00 | 21.59 |
| PHOENIXFIN | 17.70 | 17.70 | 1.00 | 58600.00 | 1.04 |
| PRIMEINSUR | 81.20 | 81.20 | 1.00 | 200000.00 | 16.24 |
| PTL | 76.40 | 76.40 | 1.00 | 7000.00 | 0.54 |
| RANFOUNDRY | 165.50 | 162.90 | 2.00 | 26526.00 | 4.34 |
| RENATA | 1307.10 | 1307.10 | 1.00 | 1000.00 | 1.31 |
| ROBI | 33.10 | 33.10 | 1.00 | 16000.00 | 0.53 |
| SAIFPOWER | 29.70 | 29.70 | 1.00 | 19000.00 | 0.56 |
| SALVOCHEM | 61.90 | 61.90 | 1.00 | 8100.00 | 0.50 |
| SEAPEARL | 47.10 | 46.00 | 2.00 | 151000.00 | 7.06 |
| SKICL | 49.90 | 49.90 | 1.00 | 11100.00 | 0.55 |
| SPCERAMICS | 43.50 | 42.70 | 4.00 | 67710.00 | 2.91 |
| SQURPHARMA | 210.20 | 210.20 | 1.00 | 6000.00 | 1.26 |
| SUNLIFEINS | 59.00 | 58.20 | 3.00 | 79000.00 | 4.65 |
| TOSRIFA | 25.90 | 25.90 | 1.00 | 68000.00 | 1.76 |
| TRUSTBANK | 34.50 | 34.50 | 3.00 | 1000000.00 | 34.50 |
| Total=34 | | | 79 | 89008091 | 3003.830 |

**Source: NRBCBSL Research**

## Major News

### National Economy

**Dollar hits record Tk 112 in kerb market**

The exchange rate of the US dollar against the taka today hit a record of Tk 112 in the country's kerb market. Traders in the kerb market, an open market where people sale and buy cash dollar, said the price of the dollar had been on the increase sharply in the last couple of weeks. Common people yesterday counted Tk 107 to purchase each dollar from the kerb market, which is largely unregulated by any regulator. This means the greenback is appreciated around Tk 5 overnight.

**News link:** https://www.thedailystar.net/business/news/dollar-hits-record-tk-112-kerb-market-3079956

**IMF advises avoiding forex 'misclassification'**

Bangladesh has assured the International Monetary Fund (IMF) of complying with latest global standards of reporting foreign-exchange reserves, officials say, as an IMF mission mentioned 'miscalculation' of the amount. The assurance was made in a meeting with an IMF economic appraisal mission, held at the central bank headquarters in Dhaka on July 17. High-ups of the Bangladesh Bank (BB), including deputy governors Ahmed Jamal, Kazi Sayedur Rahman and A.K.M Sajedur Rahman Khan, were present at the meeting.

**News link:** https://thefinancialexpress.com.bd/economy/imf-advises-avoiding-forex-misclassification-1658890092

### Banks

**Banks asked to encash term deposits**

The Bangladesh Bank yesterday asked banks to encash the term deposits of exporters' retention quota (ERQ) balances. The order came two weeks after the central bank instructed banks to encash 50 per cent of the balance held in ERQ accounts immediately. The instruction is equally applicable for ERQ balances held in the form of term deposits, said the central bank in a notice yesterday.

**News link:** https://www.thedailystar.net/business/economy/news/banks-asked-encash-term-deposits-3080361

**Targets set for banks to cut power, energy consumption**

The Bangladesh Bank today set a target for banks to cut their electricity and energy consumption for the next one year in keeping with the government's move aimed at saving power amid deepening energy and foreign exchange crises. Banks have to cut back on their allocation for the use of petrol, diesel, gas and lubricants by at least 20 per cent, said the central bank in a notice.

**News link:** https://www.thedailystar.net/business/news/targets-set-banks-cut-power-energy-consumption-3079951

### IT Sector

**Bandwidth ban on aamra revoked**

The telecom regulator yesterday withdrew the directive under which 50 per cent bandwidth of aamra technologies was blocked because of non-payment of outstanding revenue of over Tk 33 crore. The Bangladesh Telecommunication Regulatory Commission (BTRC) withdraw the directive as the international internet gateway (IIG) operator has recently cleared the dues.

**News link:** https://www.thedailystar.net/business/telecom/news/bandwidth-ban-aamra-revoked-3080266

### International Business

**IMF cuts global growth outlook amid US, China slowdowns**

Surging inflation and severe slowdowns in the United States and China prompted the IMF to downgrade its outlook for the global economy this year and next, while warning Tuesday that the situation could get much worse. The outlook has darkened significantly since April. The world may soon be teetering on the edge of a global recession, only two years after the last one,' IMF chief economist Pierre-Olivier Gourinchas said.

**News link:** https://www.newagebd.net/article/176855/imf-cuts-global-growth-outlook-amid-us-china-slowdowns

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