Daily Capital Market Synopsis

Tuesday, July 26, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6112.25	29.35	0.5%
DSES	1333.98	1.66	0.1%
DS30	2190.02393	12.83	0.6%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	8380.52	6399.59	31.0%
Trade Volume	223654172	190252506	17.6%
Total No. of Trade	191090	141938	34.6%

Source: NRBCBSL Research & DSE Website

Market moved up amid extreme fluctuations

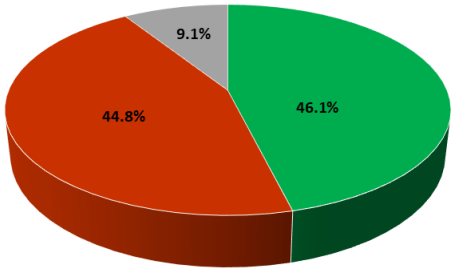
DSEX climbed up 29.34 points and closed at 6112.25 points today. Market surged high from start but lost momentum and declined almost 70 points in the last half of today's session. Market participation improved significantly from yesterday's level. All the sectors were positive except Telecommunication, Ceramic, Jute, Textile, Travel & Leisure. Market could not sustain the strong bullishness it had early in today's session. This may be an indication that market will turn back to a bearish trend soon. In terms of technical analysis, DSEX broke through and reached far above a resistance level at around 6140 this morning but dropped back again and closed the session way down from that point. Index may struggle to move pass this next resistance. Market may fluctuate a lot tomorrow as well and may remain slightly positive in the end. On the Macro news front, The Bangladesh Bank has devalued taka against the dollar for the third time in a month by Tk0.25 as the greenback continues to appreciate in the market.

Market activity increased today than the previous day generating a trade volume of 223654172 from a total trade of 191090, raising BDT 8380.52mn turnover which is around 31% higher than the last day.

BEXIMCO, BXPHARMA, ORIONPHARM, FORTUNE, BATBC mainly moved the index positively. On the other hand, ROBI, TITASGAS, GPHISPAT, ACI, GP were the negative forces today.

ARAMITCEM, BDTHAI, ISLAMIINS, SINOBANGLA, HFL were among the top gainers and DEBBXTEX, VAMLBDMF1, ALIF, TUNGHAI, RECKITTBEN were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5007340.74	4993465.18	0.3%
Mkt P/E	14.63	14.60	0.2%
Market Cap. To GDP	16.6%	16.6%	0.3%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
ARAMITCEM	7.90	7.30	8.2%	1125385
BDTHAI	189.00	175.30	7.8%	2374
ISLAMIINS	19.50	18.30	6.6%	815670
SINOBANGLA	34.20	32.30	5.9%	967869
HFL	46.70	44.60	4.7%	941
FAREASTFIN	106.20	101.60	4.5%	715352
UNIONBANK	67.30	64.70	4.0%	1536881
SAIFPOWER	255.70	246.20	3.9%	30493
EMERALDOIL	68.00	66.30	2.6%	10
RUPALILIFE	19.30	19.00	1.6%	545847

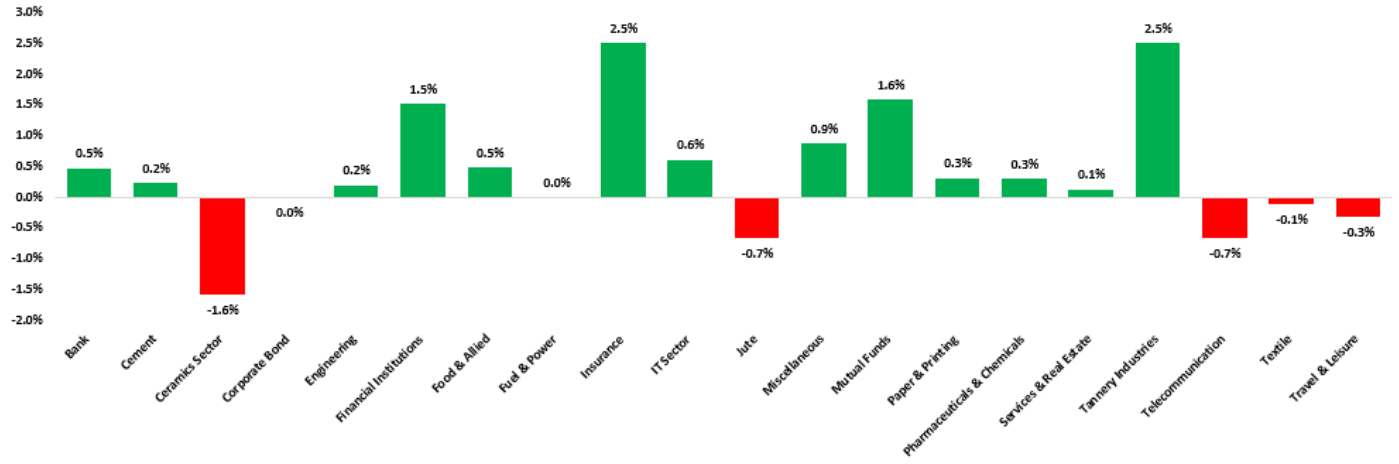
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
DEBBXTEX	107.80	110.00	-2.0%	9749
VAMLBDMF1	264.60	270.00	-2.0%	70924
ALIF	254.90	260.10	-2.0%	12267
TUNGHAI	240.20	245.10	-2.0%	7722
RECKITTBEN	147.20	150.20	-2.0%	380553
AAMRATECH	1997.60	2038.30	-2.0%	707
NTC	982.00	1002.00	-2.0%	24496
SONALIANSH	44.20	45.10	-2.0%	234442
FEDERALINS	54.10	55.20	-2.0%	8145
NURANI	24.60	25.10	-2.0%	80988

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	751.3
BANGAS	651.5
EASTRNLUB	500.7
AMBEEPHA	496.8
APEXTANRY	352.2
ARGONDENIM	350.6
AL-HAJTEX	319.0
BEACHHATCH	315.8
EMERALDOIL	310.0
KAY&QUE	266.6

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
JAMUNABANK	3.1
EBLNRBMF	3.6
MERCANBANK	4.0
DHAKABANK	4.5
TRUSTB1MF	4.7
BANKASIA	4.8
SHAHJABANK	4.9
PREMIERBAN	5.0
NRBCBANK	5.0

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
BEACONPHAR	256.90	244.7	4.99	18.387
PUBALIBANK	26.00	25.3	2.77	1.312
BSRMLTD	91.50	89.4	2.35	4.803
BXPHARMA	146.20	143.5	1.88	57.074
BRACBANK	38.90	38.2	1.83	14.592
GPHISPAT	48.40	47.6	1.68	35.778
BEXIMCO	116.00	114.3	1.49	453.221
POWERGRID	53.40	52.7	1.33	26.168
BSCCL	219.80	217.7	0.96	22.654
LANKABAFIN	26.10	25.9	0.77	26.664

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	116.00	114.30	1.5	453.221
KDSALTD	78.80	73.80	6.8	233.332
MATINSPINN	79.30	72.30	9.7	196.937
TITASGAS	41.90	41.70	0.5	140.424
SONALIPAPR	615.90	627.00	-1.8	110.99
HRTEX	122.70	124.20	-1.2	106.121
PRIMETEX	42.50	41.10	3.4	103.347
SPCERAMICS	44.30	42.80	3.5	102.429
FORTUNE	77.00	78.50	-1.9	100.274
ROBI	30.60	31.20	-1.9	99.725

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRATECH	31.30	31.30	1.00	25000.00	0.78
ACMEPL	35.60	35.60	1.00	238000.00	8.47
AL-HAJTEX	135.00	126.00	46.00	644781.00	83.12
BDTHAI	18.10	18.10	1.00	36000.00	0.65
BEXIMCO	113.70	113.70	1.00	4400.00	0.50
BRACBANK	41.00	41.00	1.00	30000.00	1.23
BSC	110.00	110.00	2.00	1000000.00	110.00
CNATEX	10.60	10.60	3.00	598000.00	6.34
DELTALIFE	133.30	133.30	3.00	744952.00	99.30
DULAMIACOT	70.00	70.00	1.00	10000.00	0.70
ECABLES	189.00	189.00	1.00	20000.00	3.78
FAREASTLIF	77.30	77.30	2.00	22945.00	1.77
FORTUNE	84.70	78.00	2.00	100000.00	8.27
GOLDENSON	19.80	19.00	3.00	171000.00	3.27
HRTEX	126.00	120.30	7.00	62500.00	7.68
ICBIBANK	5.50	5.50	1.00	170000.00	0.94
INTRACO	29.40	29.20	3.00	92999.00	2.72
IPDC	59.00	56.40	8.00	1634000.00	95.48
KAY&QUE	241.00	241.00	1.00	21622.00	211.00
KPCL	27.90	27.90	1.00	18000.00	0.50
KTL	24.50	24.50	1.00	30000.00	0.74
LHBL	66.10	66.10	2.00	30000.00	1.98
MAKSONSPIN	24.00	24.00	1.00	21000.00	0.50
MLDYEING	25.00	25.00	1.00	85000.00	2.13
MONNOFABR	25.00	25.00	1.00	20000.00	0.50
PADMALIFE	50.00	50.00	1.00	800000.00	40.00
PHOENIXFIN	17.90	17.90	1.00	78000.00	1.40
PRIMEINSUR	86.00	82.80	5.00	584000.00	49.84
PRIMETEX	46.70	42.50	3.00	84000.00	3.74
SALVOCHEM	68.40	63.50	3.00	92110.00	5.99
SEAPEARL	46.00	46.00	1.00	50000.00	2.30
SONALIPAPR	662.00	662.00	1.00	785.00	0.52
SPCERAMICS	44.00	44.00	1.00	44461.00	1.96
SUNLIFEINS	61.00	59.00	2.00	67000.00	3.99
VFSTDL	24.60	23.50	4.00	155700.00	3.74
Total=35			**117**	**7786255**	**560.03**

Source: NRBCBSL Research

Major News

National Economy

Taka devalued for third time in a month to Tk94.70

The Bangladesh Bank has devalued taka against the dollar for the third time in a month by Tk0.25 as the greenback continues to appreciate in the market. The new interbank exchange rate was set at Tk94.70 per dollar on Monday, raising the rate from the previous Tk94.45.The central bank said it sold $132 million to banks at the new rate.

News link: https://www.tbsnews.net/economy/banking/taka-devalued-third-time-month-tk9470-464850

Goods worth $83.68b imported through LCs in FY'22

Goods worth $83.68 billion were imported into Bangladesh through letters of credit (LCs) in the last fiscal year, according to recent import data released by Bangladesh Bank. The central bank data shows the amount is a massive 46 per cent jump from the previous fiscal year, reports bdnews24.com. Importers in Bangladesh had opened LCs worth $92.23 billion to import goods in the fiscal year 2021-22, which is 37.59 percent more than the previous fiscal year.

News link: https://thefinancialexpress.com.bd/economy/bangladesh/goods-worth-8368b-imported-through-lcs-in-fy22-1658769933

Govt one step closer to sign CEPA with India

The senior officials of different ministries concerned today agreed to sign the Comprehensive Economic Partnership Agreement (CEPA) with India to expand trade and investment with the neighbouring country. The inter-ministerial meeting on CEPA wa-sattended by the officials of some important ministries, including foreign, labour, commerce, home affairs, along with different departments of agencies of the government at the commerce ministry in Dhaka.

News link: https://www.thedailystar.net/business/news/ministries-agree-sign-cepa-india-3079246

Income tax return made mandatory for savings certificate over Tk5 lakh

The Bangladesh Bank has made it mandatory to show proof of last year's income tax return for investment in savings certificate worth more than Tk5 lakh. In addition, income tax return documents were made mandatory to open account of more than Tk5 lakh in Bangladesh Post Office Savings Bank. The central bank's Data Management department issued a circular in this regard Monday (25 July).

News link: https://www.tbsnews.net/economy/banking/income-tax-return-made-mandatory-savings-certificate-over-tk5-lakh-464922

Banks

Realise $1.50b overdue export proceeds expeditiously

Banks have been asked to realise overdue export proceeds worth US$1.50 billion forthwith as the central bank tightens its stance to augment foreign-exchange flow into the market. The directive came at the bankers' meeting held Monday at the central bank headquarters in Dhaka with Bangladesh Bank (BB) Governor Abdul Rouf Talukder in the chair-evidently at a crucial time of global financial, food and fuel crises with their chain effects on the domestic front.

News link: https://today.thefinancialexpress.com.bd/first-page/realise-150b-overdue-export-proceeds-expeditiously-1658771646

IT Sector

IT exports shoot up 52% in July-April of FY22

Bangladeshi businesses in the information technology (IT) sector are receiving an increasing volume of orders for software, data processing and IT-enabled services (ITES) from global clients, pushing the country's ICT exports to great heights. According to data from the Export Promotion Bureau (EPB), local IT companies saw export earnings go up by 52% year-on-year (YoY) to $369 million in the July-April period of FY2021-22, earning 35.59% more than the target set for the sector in that period.

News link: https://www.dhakatribune.com/business/2022/07/25/it-exports-shoot-up-52-in-july-april

Telecom

GP loses subscribers in June while Robi gains

The country's largest mobile network operator Grameenphone (GP) lost 150,000 subscribers in June, while the second-largest operator, Robi Axiata, gained 2,80,000 new users in the same month, according to fresh statistics. The latest data of the Bangladesh Telecommunication Regulatory Commission (BTRC) shows that GP subscribers stood at 84.80 million at the end of June -- down from 84.95 million in May. This is the first decline of GP subscribers after January this year, according to the BTRC data.

The telecom industry overall gained 222,000 subscribers in June, reaching 184.45 million from 184.23 million in May, the data shows.

News link: https://today.thefinancialexpress.com.bd/last-page/gp-loses-subscribers-in-june-while-robi-gains-1658772196

FMCG

Unilever Consumer Care's profit surges 79pc

Unilever Consumer Care Ltd, a subsidiary of Unilever in Bangladesh, posted a 78.66 per cent year-on-year increase in profit in the April-June quarter of 2022. The profit for the period stood at Tk 18.06 crore, up from Tk 10.10 crore a year ago, according to its financial statements. The earnings per share were Tk 14.99 in the quarter compared to Tk 8.39 in the same period a year ago, Unilever Consumer Care said in a filing on the Dhaka Stock Exchange yesterday.

News link: https://www.thedailystar.net/business/organisation-news/news/unilever-consumer-cares-profit-surges-79pc-3079471

International Business

Oil price rises

il prices rose on Monday in seesaw trading as the market balanced supply fears with expectations that rise in US interest rates would weaken fuel demand. Brent crude futures for September settlement rose 79 cents, or 0.77 per cent, to $103.99 a barrel by 1050 GMT, while US West Texas Intermediate (WTI) crude futures rose 82 cents, or 0.87 per cent, to $95.52 a barrel. "A slightly weaker US dollar and improving equity markets are supporting oil," UBS oil analyst Giovanni Staunovo said on Monday.

News link: https://www.thedailystar.net/business/global-economy/news/oil-price-rises-3079506

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