Daily Capital Market Synopsis

Monday, July 25, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6082.90	30.46	0.5%
DSES	1332.32	3.96	0.3%
DS30	2177.20	9.04	0.4%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	6400	4710	35.9%
Trade Volume	190252506	144539057	31.6%
Total No. of Trade	141938	106854	32.8%

Source: NRBCBSL Research & DSE Website

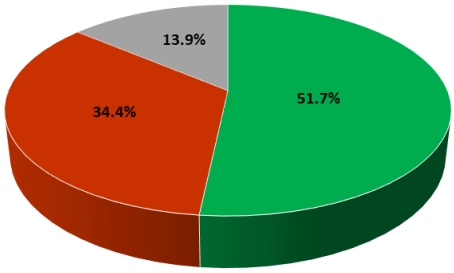
Market bounced back to positive from below 6000 mark

DSEX moved up 30.46 points and closed at 6082.90 points. Though DSEX fell straight down and broke the 6000 points mark earlier in the session, it came back and closed positive in the end. This is a positive sign for market and market may remain positive for next 2 to 3 days after the just ending losing streak of 9 days. Market participation grew from yesterday's level. In terms of technical analysis, DSEX bounced back from slightly breaching a support at around 5990 points. Market may initiate a short upward rally from this point and the next resistance level for DSEX is at around 6140 points. Textile sector may perform well in the next few days. On the macro news front, the exchange rate of the US dollar exceeded BDT 104 on Sunday from up to BDT 102.2 on July 21 amid high demand against a supply crunch. Exchange houses sold the greenback for BDT 104-104.5 on the day. Market activity increased today than the previous day generating a trade volume of 190252506 from a total trade of 141938, raising BDT 6400mn turnover which is around 35.9% higher than the last day.

BEACONPHAR, BEXIMCO, BXPHARMA, BRACBANK, PUBALIBANK mainly moved the index positively. On the other hand, ROBI, SUMITPOWER, EBL, DELTALIFE, OLYMPIC were the negative forces today.

MATINSPINN, ZAHEENSPIN, MONNOFABR, KDSALTD, SAFKOSPINN were among the top gainers and STANDARINS, PROGRESLIF, SJIBLPBOND, CRYSTALINS, NEWLINE were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	4993465.18	4984391.78	0.2%
Mkt P/E	14.60	14.50	0.7%
Market Cap. To GDP	16.6%	16.6%	0.2%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
MATINSPINN	79.30	72.30	9.7%	2581494
ZAHEENSPIN	13.30	12.20	9.0%	4697630
MONNOFABR	24.90	23.30	6.9%	1921687
KDSALTD	78.80	73.80	6.8%	3024348
SAFKOSPINN	29.20	27.50	6.2%	2467916
GHCL	36.40	34.50	5.5%	316626
METROSPIN	26.20	24.90	5.2%	1526378
ARGONDENIM	18.70	17.80	5.1%	153860
APOLOISPAT	8.40	8.00	5.0%	1827921
ALLTEX	25.50	24.30	4.9%	1226504

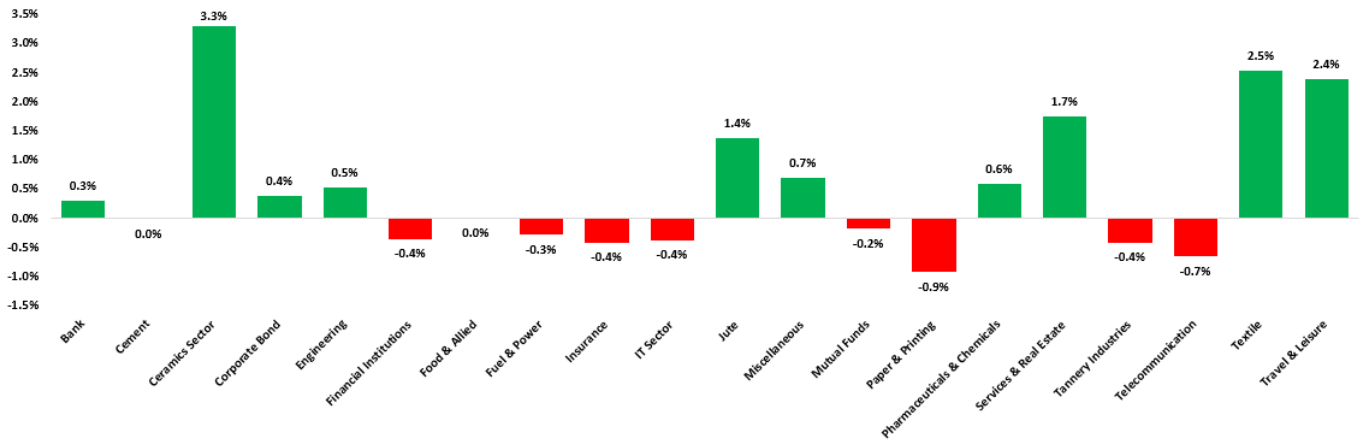
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
STANDARINS	49.00	50.00	-2.0%	5326
PROGRESLIF	78.40	80.00	-2.0%	1001
SJIBLPBOND	5030.50	5133.00	-2.0%	1
CRYSTALINS	34.50	35.20	-2.0%	30010
NEWLINE	44.40	45.30	-2.0%	9100
MIRACLEIND	34.60	35.30	-2.0%	912371
MEGHNAINS	44.50	45.40	-2.0%	11027
PRIMEINSUR	84.40	86.10	-2.0%	8887
IMAMBUTTON	129.10	131.70	-2.0%	1248
ECABLES	179.80	183.40	-2.0%	76463

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	751.3
BANGAS	651.5
EASTRNLUB	500.7
AMBEEPHA	496.8
APEXTANRY	352.2
ARGONDENIM	350.6
BEACHHATCH	319.0
AL-HAJTEX	315.8
EMERALDOIL	310.0
KAY&QUE	266.6

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
JAMUNABANK	3.1
EBLNRBMF	3.6
MERCANBANK	4.0
DHAKABANK	4.5
TRUSTB1MF	4.7
BANKASIA	4.8
SHAHJABANK	4.9
PREMIERBAN	5.0
NRBCBANK	5.0

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
BEACONPHAR	256.90	244.70	5.0	18.39
PUBALIBANK	26.00	25.30	2.8	1.31
BSRMLTD	91.50	89.40	2.4	4.80
BXPHARMA	146.20	143.50	1.9	57.07
BRACBANK	38.90	38.20	1.8	14.59
GPHISPAT	48.40	47.60	1.7	35.78
BEXIMCO	116.00	114.30	1.5	453.22
POWERGRID	53.40	52.70	1.3	26.17
BSCCL	219.80	217.70	1.0	22.65
LANKABAFIN	26.10	25.90	0.8	26.66

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	116.00	114.30	1.5	453.22
KDSALTD	78.80	73.80	6.8	233.33
MATINSPINN	79.30	72.30	9.7	196.94
TITASGAS	41.90	41.70	0.5	140.42
SONALIPAPR	615.90	627.00	-1.8	110.99
HRTEX	122.70	124.20	-1.2	106.12
PRIMETEX	42.50	41.10	3.4	103.35
SPCERAMICS	44.30	42.80	3.5	102.43
FORTUNE	77.00	78.50	-1.9	100.27
ROBI	30.60	31.20	-1.9	99.73

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
APEXFOOT	279.40	279.40	1.00	2000.00	0.56
BEACONPHAR	240.10	240.00	2.00	138500.00	33.25
BRACBANK	38.70	38.70	1.00	13000.00	0.50
BSC	107.70	107.70	1.00	25400.00	2.74
DELTALIFE	152.50	136.00	3.00	115500.00	15.82
ECABLES	182.70	182.70	1.00	5600.00	1.02
FAREASTLIF	75.00	75.00	1.00	15000.00	1.13
FIRSTSBANK	10.60	10.60	1.00	47250.00	0.50
FORTUNE	84.90	83.80	7.00	179000.00	15.10
FUWANGFOOD	25.10	25.10	1.00	200000.00	5.02
GENEXIL	71.70	71.70	1.00	19500.00	1.40
GPHISPAT	52.30	52.30	1.00	33000.00	1.73
GSPFINANCE	32.30	32.00	3.00	641000.00	20.56
HRTEX	121.90	121.90	1.00	6500.00	0.79
IPDC	59.00	58.00	3.00	1009000.00	58.53
KDSALTD	76.00	73.20	7.00	235300.00	17.59
MATINSPINN	74.50	73.20	2.00	40000.00	2.95
MLDYEING	26.70	25.40	3.00	147000.00	3.83
ORIONINFU	118.40	118.40	2.00	280725.00	33.24
PRIMEINSUR	84.40	84.40	2.00	250000.00	21.10
PRIMETEX	42.50	42.50	1.00	60000.00	2.55
RUNNERAUTO	52.80	52.80	1.00	10000.00	0.53
SKICL	48.90	48.90	1.00	17900.00	0.88
SONALIPAPR	614.50	614.50	1.00	3050.00	1.87
SUNLIFEINS	59.50	59.50	2.00	150000.00	8.93
TITASGAS	42.10	42.10	1.00	17000.00	0.72
UNIQUEHRL	57.00	57.00	1.00	14150.00	0.81
YPL	21.20	21.20	1.00	130000.00	2.76
ZAHEENSPIN	12.50	12.50	1.00	100000.00	1.25
Total=29			54	3905375	257.631

Source: NRBCBSL Research

Major News

National Economy

New Nat'l Policy targets 30m jobs by 2030

The government has formulated National Employment Policy 2022 identifying a number of challenges including absence of public and private measures that hinder the skilled workforce generation. The policy, first of its kind that has recently been finalised, also aims to create about 30 million fresh jobs by 2030 and thus keep the unemployment rate at lowest level by 2041. The employment and labour ministry on July 14 last issued a gazette notification in this regard.

News link: https://today.thefinancialexpress.com.bd/first-page/new-natl-policy-targets-30m-jobs-by-2030-1658686873

Dollar crosses Tk 104 on kerb market

The exchange rate of the US dollar exceeded Tk 104 on Sunday from up to Tk 102.2 on July 21 amid high demand against a supply crunch. Exchange houses sold the greenback for Tk 104-104.5 on the day. Some money exchangers even had no US dollars in their possession on the day to sell to their customers, operators said. An official of Rainbow Money Exchange on Sunday said that the money exchange house had no US dollars in its possession to sell those to its customers.

News link: https://www.newagebd.net/article/176681/dollar-crosses-tk-104-on-kerb-market

Banks

Stimulus credit flow drops

Loan disbursement under the economic-recovery stimulus packages, particularly for large industries and services sector, drops mainly as prospective clients look averse. With this second-phase disbursement sluggishness in the backdrop, the third phase of the financial package commences this week only after 38- percent implementation of the past package amounting to Tk 330 billion as on June 30, according to the central bank officials.

News link: https://today.thefinancialexpress.com.bd/first-page/stimulus-credit-flow-drops-1658686917

Food & Allied

Wheat prices drop Tk100 per maund in two days

In a space of just two days since the Russia-Ukraine agreement was reached, wheat prices have dropped Tk100 per maund at the Khatunganj wholesale market. Driven by the war, wheat prices earlier reached their all-time high – Indian and Canadian varieties at Tk1,650 and Tk2,150 respectively –in mid-May. Before the conflict broke out in late February, Indian and Canadian varieties were sold for just Tk900 and Tk1,100 respectively.

News link: https://www.tbsnews.net/markets/wheat-prices-drop-tk100-maund-two-days-464414

International Business

Fed set for another big rate hike

US central bankers face an increasingly difficult balancing act as they struggle to douse scorching inflation while still keeping the economy growing, though they have made it clear they are willing to risk a recession. But with war still raging in Ukraine, and Covid-19 causing on-going issues in Asia, avoiding an economic downturn will require luck and depend on many factors outside the Federal Reserve's control.

News link: https://www.newagebd.net/article/176676/fed-set-for-another-big-rate-hike

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