Daily Capital Market Synopsis

Tuesday, August 23, 2022

Chart: DSE Broad Index, Source: DSE Website

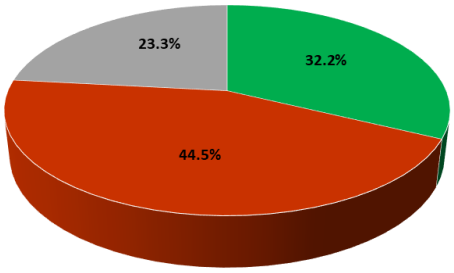
Index Update

Symbol	Today	Point Change	% Change
DSEX	6315.83	15.69	0.2%
DSES	1387.67	7.60	0.6%
DS30	2265.36	18.02	0.8%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	14874.42	14775.63	0.7%
Trade Volume	340645299	346560158	-1.7%
Total No. of Trade	258201	242920	6.3%

Source: NRBCBSL Research & DSE Website



Source: NRBCBSL Research

Market saw high ups and down amid profit booking

DSEX gained 15.69 points and closed at 6315.83 points today. Market flew up till the half of today's session and also dropped down significantly in the last half. Market participation marginally increased from yesterday's level. Service and Real Estate, Pharmaceuticals and Paper & Printing gained the most, whereas Travel & Leisure, Ceramic Sector and Textile sectors lost the most value. Market came across a profit booking phase in the end of today's session. Though market continued the ongoing positive rally for the 6th consecutive day today, it may be indicating a down trend from next session. In terms of technical analysis, DSEX today came back way down from touching a resistance at around 6350 points facing a huge sell pressure at that level. Index has reached down to near a support level at around 6312 and if breached, index may fall down to around 6255 points. Market may remain unstable and slightly positive tomorrow. Pharmaceuticals and Textile may perform better.

Market activity decreased today than the previous day generating a trade volume of 340645299 from a total trade of 258201, raising BDT 14874.42mn turnover which is around 0.7% higher than the last day.

BEACONPHAR, BXPHARMA, ORIONPHARM, OLYMPIC, BEXIMCO mainly moved the index positively. On the other hand, SQURPHARMA, TITASGAS, GPHISPAT, POWERGRID, PRIMEBANK, were the negative forces today.

RSRMSTEEL, ORIONINFU, CENTRALPHL, PAPERPROC, REGENTTEX were among the top gainers and BIFC, ANLIMAYARN, SAFKOSPINN, SONARGAON, JUTESPINN were among the top companies to lose price today.

Quazi Naureen Ahmed

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5109943.07	5108203.71	0.0%
Mkt P/E	15.21	15.20	0.1%
Market Cap. To GDP	17.0%	17.0%	0.0%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
RSRMSTEEL	18.70	17.00	10.0%	1157989
ORIONINFU	191.20	173.90	9.9%	956925
CENTRALPHL	13.60	12.50	8.8%	3391040
PAPERPROC	243.70	225.50	8.1%	833830
REGENTTEX	10.80	10.00	8.0%	3806401
MONOSPOOL	191.10	177.00	8.0%	420839
YPL	21.40	19.90	7.5%	7077088
SAPORTL	31.90	30.00	6.3%	3527977
BEACONPHAR	279.00	262.90	6.1%	129475
ORIONPHARM	103.00	97.50	5.6%	9184676

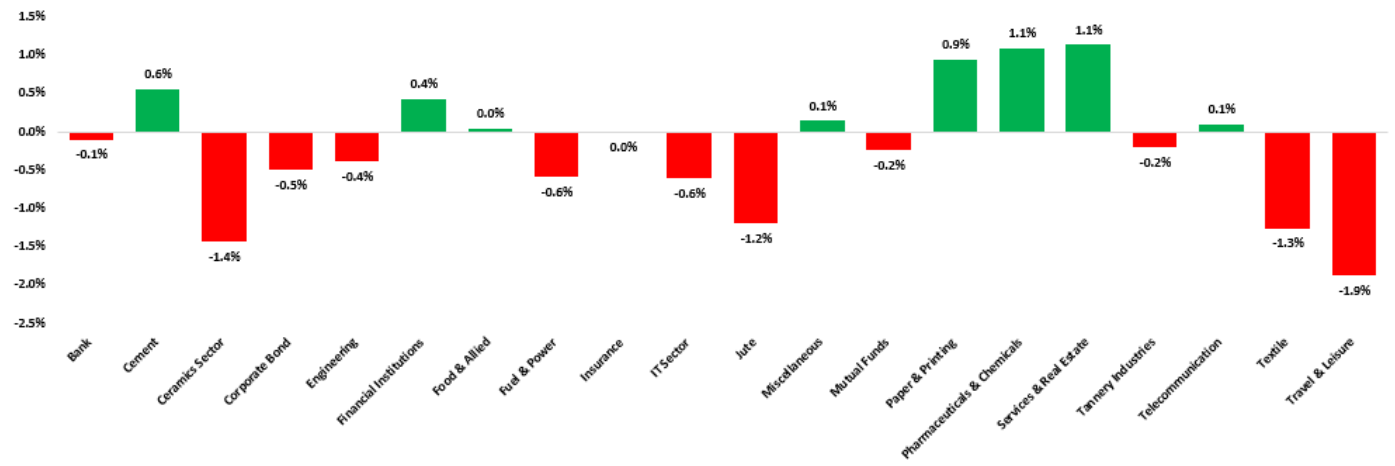
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
BIFC	10.40	11.30	-8.0%	287242
ANLIMAYARN	40.00	43.20	-7.4%	766177
SAFKOSPINN	29.20	31.20	-6.4%	2004065
SONARGAON	70.80	75.10	-5.7%	825836
JUTESPINN	190.70	202.20	-5.7%	25743
SUNLIFEINS	66.50	70.00	-5.0%	1021650
KDSALTD	82.00	86.10	-4.8%	1406011
UNIONCAP	12.00	12.60	-4.8%	4399523
RDFOOD	42.10	44.20	-4.8%	1419483
PRIMETEX	41.50	43.50	-4.6%	2377551

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	777.5
BANGAS	661.5
AMBEEPHA	545.3
EASTRNLUB	499.9
ARGONDENIM	369.4
APEXTANRY	362.4
AL-HAJTEX	342.0
KAY&QUE	324.8
EMERALDOIL	316.7
BEACHHATCH	313.5

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
MERCANBANK	3.1
JAMUNABANK	3.6
SHAHJABANK	4.0
PREMIERBAN	4.3
EXIMBANK	4.7
BANKASIA	5.1
NCCBANK	5.2
UTTARABANK	5.2
ONEBANKLTD	5.3

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
BEACONPHAR	279.00	262.90	6.1	2.7
ORIONPHARM	103.00	97.50	5.6	3.1
OLYMPIC	137.80	133.30	3.4	3.6
BXPHARMA	163.00	158.70	2.7	4.0
LANKABAFIN	27.20	26.50	2.6	4.3
DELTALIFE	143.20	139.90	2.4	4.7
BSRMLTD	93.30	92.20	1.2	5.1
LHBL	75.40	74.70	0.9	5.2
BSCCL	223.60	221.80	0.8	5.2
PUBALIBANK	26.20	26.00	0.8	5.3

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	122.90	122.20	0.6	1082.70
ORIONPHARM	103.00	97.50	5.6	937.53
OLYMPIC	137.80	133.30	3.4	565.69
BSC	124.00	126.10	-1.7	392.12
DELTALIFE	143.20	139.90	2.4	349.30
LHBL	75.40	74.70	0.9	347.74
BATBC	518.90	520.00	-0.2	346.35
EHL	64.00	62.90	1.7	259.96
METROSPIN	32.10	31.10	3.2	230.03
IPDC	65.30	63.10	3.5	224.94

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
ACIFORMULA	165.00	163.50	4.00	22600.00	3.70
AL-HAJTEX	139.00	134.00	4.00	123866.00	16.89
BARKAPOWER	22.90	22.90	1.00	75000.00	1.72
BEACONPHAR	266.00	266.00	1.00	50000.00	13.30
BEXIMCO	116.00	116.00	1.00	16000.00	1.86
BNICL	57.10	57.10	3.00	715833.00	40.87
BSC	138.50	125.00	2.00	55000.00	7.55
BXPHARMA	162.50	146.30	4.00	410000.00	66.46
CNATEX	10.40	10.40	1.00	200000.00	2.08
CONFIDCEM	98.10	98.10	1.00	5820.00	0.57
DELTALIFE	145.40	145.40	1.00	5000.00	0.73
DESHBANDHU	19.60	19.60	1.00	34200.00	0.67
DSHGARME	170.50	170.50	1.00	4674.00	0.80
DSSL	19.50	19.50	1.00	39500.00	0.77
ESQUIRENIT	38.00	38.00	2.00	53500.00	2.03
FAREASTLIF	75.00	75.00	1.00	22700.00	1.70
FORTUNE	86.90	79.50	10.00	782650.00	62.60
GEMINISEA	340.00	340.00	1.00	2000.00	0.68
GSPFINANCE	34.00	32.70	2.00	45500.00	1.51
HRTEX	128.00	128.00	1.00	11576.00	1.48
ICBAGRANI1	10.30	10.30	1.00	77400.00	0.80
IDLC	47.20	47.20	1.00	80000.00	3.78
INTRACO	41.50	38.50	2.00	28000.00	1.12
IPDC	62.40	58.00	6.00	227500.00	13.58
KDSALTD	86.50	86.50	1.00	30000.00	2.60
LRBDL	38.00	36.00	2.00	39000.00	1.44
MALEKSPIN	37.50	36.20	3.00	190880.00	7.04
METROSPIN	31.00	31.00	1.00	50000.00	1.55
MONNOFABR	28.70	28.70	1.00	18500.00	0.53
MTB	16.60	16.60	1.00	2437500.00	40.46
NEWLINE	45.10	45.10	1.00	21000.00	0.95
NHFIL	45.90	45.90	1.00	50000.00	2.30
OLYMPIC	133.00	133.00	1.00	3900.00	0.52
ORIONINFU	181.80	174.00	2.00	120000.00	21.66
ORIONPHARM	93.00	90.00	3.00	65000.00	5.88
PADMALIFE	48.00	48.00	1.00	31250.00	1.50
PHARMAID	890.00	890.00	1.00	580.00	0.52
PRIME1ICBA	7.70	7.70	1.00	1941114.00	14.95
PRIMEINSUR	82.80	82.80	4.00	181700.00	15.05
RAKCERAMIC	46.20	46.20	1.00	20000.00	0.92
RDFOOD	44.50	44.50	1.00	20000.00	0.89
SAMORITA	82.80	82.80	1.00	10000.00	0.83
STANDBANKL	8.80	8.80	1.00	280000.00	2.46
TITASGAS	43.50	43.50	1.00	15000.00	0.65
UNIONCAP	13.00	13.00	1.00	40000.00	0.52
ZAHEENSPIN	13.50	13.40	2.00	100000.00	1.35
Total=46			85	8753743	371.799

Source: NRBCBSL Research

Major News

National Economy

Transactions thru MFS soar in June

The amount of money transacted through the mobile financial service soared to Tk 94,293 crore in June due to the diversification of the service by the operators. The transaction in June was 23.56 per cent or Tk 17,981 crore higher than the Tk 76,312 in the previous month and it was 19.98 per cent or Tk 15,707 crore higher than the Tk 78,586.2 crore in the same month of 2021, according to Bangladesh Bank data.

News link: https://www.dhakatribune.com/banks/2022/08/21/12-banks-earned-1427c-by-overcharging-for-dollars

Office time reduced by one hour, educational institutions get two-day weekly holiday

Bangladesh has decided to cut back working hours at government offices, autonomous institutions and banks, starting Wednesday, amid a lingering energy crisis. Government offices and autonomous institutions will remain open from 8 am to 3 pm instead of the usual 9 am to 5 pm, according to Cabinet Secretary Khandker Anwarul Islam, reports bdnews24.com. Meanwhile, banks will stay open from 9 am to 4 pm, instead of the regular 10 am to 6 pm working hours.

News link: https://thefinancialexpress.com.bd/national/office-time-reduced-by-one-hour-educational-institutions-get-two-day-weekly-holiday-1661162838

Bangladesh seeks to import 50,000 tons of rice

Government has decided to import 50,000 (+/- 5%) tons of non-basmati parboiled rice through a Letter of Credit (LC) under the international open tender method. Traders have until 6 September to submit bids in the tender, according to a notice of Bangladesh's Directorate General of Food published on 21 August. It also noted that 60% of the rice shipments must be done through Chattogram Port and 40% through Mongla Port.

News link: https://www.tbsnews.net/economy/bangladesh-seeks-import-50000-tons-rice-481622

Now Aug spot LNG import also halts

Bangladesh looks set to cease liquefied natural gas (LNG) import from spot market in August too as in July despite crippling energy crisis with resultant power outages. A twin-shock from the Ukraine war-energy blockade and dollar dearth for high commodity prices-forces Bangladesh, as also other countries, to adopt austerity and save foreign exchange. "State-run Rupantarita Praktritik Gas Company Ltd (RPGCL) has not yet floated tender to import LNG from spot market for August deliveries," a senior RPGCL official told the FE Saturday.

News link: https://today.thefinancialexpress.com.bd/first-page/now-aug-spot-lng-import-also-halts-1657993071

Banks

Bangladesh Bank seeks to salvage 10 weak banks, start talks

The move got underway after the central bank’s inspection found severe irregularities, huge defaulted loans, liquidity shortage, mismanagement and distortion of funds. Bangladesh Bank has opened talks with the managing directors and the chief financial officers of 10 banks to try to finalize deals to save them from collapsing.

News link: https://www.dhakatribune.com/business/2022/08/22/bangladesh-bank-seeks-to-salvage-10-weak-banks-start-talks

Insurance

Supreme Court approves Delta Life-Idra settlement

The Appellate Division of the Supreme Court on Monday approved an amicable settlement agreement between the insurance regulator and a group of Delta Life Insurance Company shareholders. According to the agreement, believed to be an exit route for the Insurance Development and Regulatory Authority (Idra), the regulator would withdraw the administrator from the pioneering private sector life insurer of the country it appointed in February 2021, suspending its board of directors.

News link: https://www.tbsnews.net/economy/stocks/supreme-court-approves-delta-life-idra-settlement-482046

Miscellaneous

94% of 3,000C agri stimulus disbursed

Bangladesh Krishi Bank distributed Tk1,250 crore to more than 1 lakh customers. With two months in hand, 94% of the second phase loans of Tk3000 for the agriculture industry has been distributed. The loans were meant to help with the financial crisis caused by the Covid-19 pandemic. According to Bangladesh Bank's latest data, Tk2830.61 crore to 188,966 farmers from this package have already been distributed through different banks till July 31 this year.

News link: https://www.dhakatribune.com/business/2022/08/22/94-of-3000c-agri-stimulus-disbursed

International Business

BPC plans to import discounted Russian diesel, jet fuel

Bangladesh Petroleum Corporation (BPC) is considering buying discounted diesel and jet fuel from Russia as it seeks relief from the elevated prices in the global market. The development comes after Russian state-owned company ROSNEFT Oil in the last week of July sent a fresh proposal for exporting refined oil to Bangladesh instead of crude oil, said officials of the ministry of energy and mineral resources.

News link: https://www.thedailystar.net/news/bangladesh/news/bpc-plans-import-diesel-jet-fuel-russia-3100831

UK to continue duty-free market access to Bangladesh after LDC graduation

The UK will continue to provide Bangladesh with duty-free access to its market after the country's graduation from the LDC category. British High Commissioner to Bangladesh Robert Chatterton Dickson said this while responding to a query from Acting President of BGMEA Shahidullah Azim about the duty-free market access for Bangladesh after the LDC graduation.

News link: https://www.tbsnews.net/economy/uk-continue-duty-free-market-access-bangladesh-after-ldc-graduation-481830

Euro drops back under dollar parity

The euro fell back under dollar parity on Monday, hit by expectations the Federal Reserve will stick to its interest rate-hiking plans. In morning trade, the European single currency slid as low as $0.9990, dented also by growing fears of winter energy shortages in Europe. The unit had previously sunk below parity last month for the first time in nearly 20 years. The British pound meanwhile dipped Monday to $1.1782, also touching its lowest point since mid-July.

News link: https://www.newagebd.net/article/179102/euro-drops-back-under-dollar-parity

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