Daily Capital Market Synopsis

Monday, August 22, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6300.14	40.67	0.6%
DSES	1380.07	7.44	0.5%
DS30	2247.34	21.18	1.0%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	14775.63	10577.60	39.7%
Trade Volume	346560158	244900106	41.5%
Total No. of Trade	242920	198972	22.1%

Source: NRBCBSL Research & DSE Website

Market surged up with significant volume growth

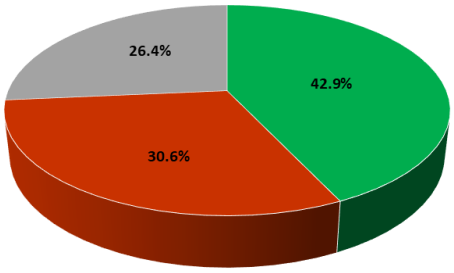
DSEX jumped up 40.67 points and closed at 6300.14 points today. Market went on a bullish rally from the start which got stronger with increasing volume till the end. Market participation saw tremendous boost from yesterday's level. All the sectors were gainers today except Cement, IT, Jute and Food & Allied sectors. Market got hyped up today with the signs of declining dollar value as a result of various positive measures taken by BB. On the other hand, another news of reducing office time to cut off fuel consumptions was announced later today, which may have an impact on the market tomorrow. However, the impact may not be severely negative as banking hours and trading time has not been reduced. Moreover, investors may react somewhat positively as they already have the experience of an economic recession phase due to reduced office time during which market performed better than expected. In terms of technical analysis, DSEX passed through the resistance at around 6260 points today after last two hesitant sessions and came near another resistance at around 6310 points. Index closed today's session touching the psychological barrier of 6300 points. Market may fluctuate tomorrow reflecting the uncertainty of reaction among investors but eventually index may break through the next resistance. On the Macro news front, The Bangladesh Bank (BB) has received applications from 23 banks seeking approval for 666 branches to sell dollars in cash.

Market activity increased today than the previous day generating a trade volume of 346560158 from a total trade of 242920, raising BDT 14775.63mn turnover which is around 39.7% higher than the last day.

BEACONPHAR, BEXIMCO, ORIONPHARM, GPHISPAT, OLYMPIC mainly moved the index positively. On the other hand, LHBL, BATBC, SQURPHARMA, ABBANK, RENATA, were the negative forces today.

FAREASTLIF, ORIONINFU, SAMATALETH, METROSPIN, UNIONCAP were among the top gainers and FIRSTFIN, KAY&QUE, SUNLIFEINS, MONNOFABR, INTECH were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5108203.71	5090082.96	0.4%
Mkt P/E	15.20	15.15	0.3%
Market Cap. To GDP	17.0%	16.9%	0.4%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
FAREASTLIF	82.50	75.00	10.0%	1655557
ORIONINFU	173.90	158.10	10.0%	1351366
SAMATALETH	79.80	72.60	9.9%	308299
METROSPIN	31.10	28.30	9.9%	8652241
UNIONCAP	12.60	11.50	9.6%	7536260
FEKDIL	20.70	18.90	9.5%	9021014
GPHISPAT	51.50	47.80	7.7%	3460631
PHARMAID	884.70	823.00	7.5%	125554
ORIONPHARM	97.50	91.20	6.9%	5285557
NPOLYMER	56.30	53.30	5.6%	3075624

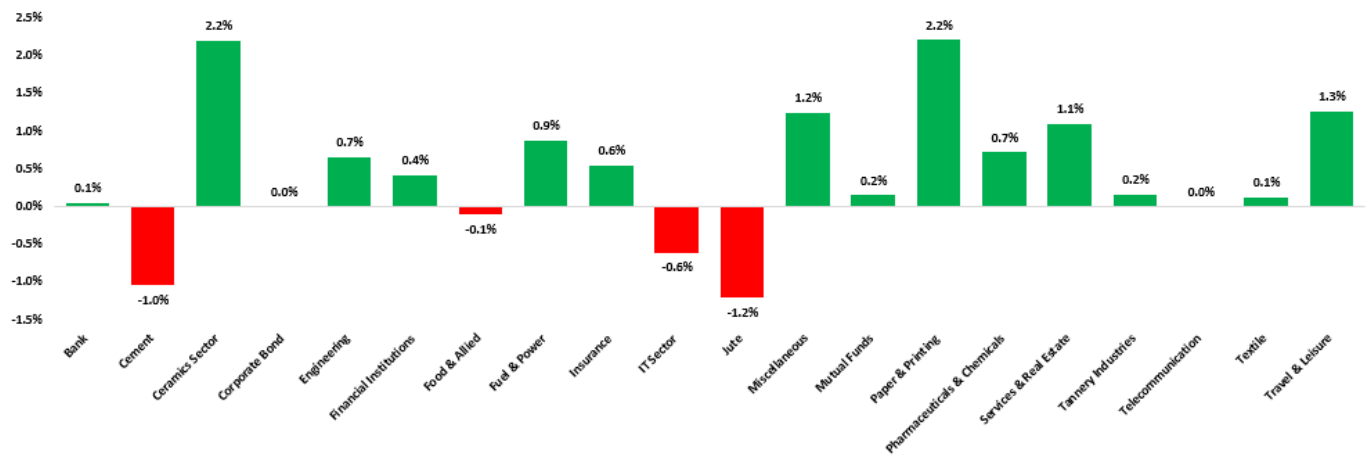
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
FIRSTFIN	5.70	6.00	-5.0%	263917
KAY&QUE	304.00	319.60	-4.9%	129045
SUNLIFEINS	70.00	73.10	-4.2%	731538
MONNOFABR	26.40	27.50	-4.0%	2977709
INTECH	31.50	32.70	-3.7%	356541
ISNLTD	57.50	59.50	-3.4%	366031
SKTRIMS	26.70	27.60	-3.3%	756295
ICBAGRANI1	9.50	9.80	-3.1%	496356
KDSALTD	86.10	88.80	-3.0%	2104648
EMERALDOIL	38.30	39.50	-3.0%	232531

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	773.8
BANGAS	658.0
AMBEEPHA	555.5
EASTRNLUB	512.6
ARGONDENIM	376.9
APEXTANRY	367.5
AL-HAJTEX	351.0
KAY&QUE	330.4
EMERALDOIL	319.2
BEACHHATCH	313.5

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
MERCANBANK	3.1
JAMUNABANK	3.6
EBLNRBMF	4.0
SHAHJABANK	4.0
PREMIERBAN	4.3
EXIMBANK	4.7
BANKASIA	5.1
ONEBANKLTD	5.2
NCCBANK	5.2

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
GPHISPAT	51.50	47.80	7.7	174.88
ORIONPHARM	97.50	91.20	6.9	505.60
BEACONPHAR	262.90	250.70	4.9	33.08
OLYMPIC	133.30	128.00	4.1	335.15
TITASGAS	43.60	42.10	3.6	242.58
POWERGRID	54.30	52.60	3.2	74.04
BBSCABLES	53.80	52.60	2.3	30.64
BSRMLTD	92.20	90.50	1.9	9.50
BEXIMCO	122.20	120.20	1.7	1260.85
BXPHARMA	158.70	156.70	1.3	79.81

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	122.20	120.20	1.7	1260.85
ORIONPHARM	97.50	91.20	6.9	505.60
DELTALIFE	139.90	138.60	0.9	442.70
LHBL	74.70	76.10	-1.8	431.14
BSC	126.10	124.00	1.7	410.83
OLYMPIC	133.30	128.00	4.1	335.15
METROSPIN	31.10	28.30	9.9	262.82
MALEKSPIN	36.40	35.90	1.4	249.35
SAIFPOWER	34.00	33.50	1.5	247.40
TITASGAS	43.60	42.10	3.6	242.58

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AL-HAJTEX	140.50	136.00	4.00	107300.00	14.90
BATBC	518.70	518.70	6.00	83893.00	43.52
BAYLEASING	27.20	27.20	1.00	23000.00	0.63
BEACHHATCH	41.70	41.70	2.00	549290.00	22.91
BEACONPHAR	250.00	245.20	2.00	27000.00	6.68
BEXIMCO	115.60	115.60	1.00	4326.00	0.50
BPPL	30.80	30.80	1.00	30000.00	0.92
BSC	125.00	125.00	1.00	4300.00	0.54
BSCCL	220.60	220.60	1.00	2922.00	0.65
CONFIDCEM	101.10	101.10	1.00	16620.00	1.68
DELTALIFE	144.00	144.00	1.00	6000.00	0.86
DSHGARME	172.90	172.90	1.00	3074.00	0.53
DULAMIACOT	72.00	72.00	1.00	65000.00	4.68
EHL	61.00	61.00	1.00	50000.00	3.05
FAREASTLIF	82.50	82.50	3.00	71300.00	5.88
FEKDIL	19.50	19.50	1.00	30000.00	0.59
FORTUNE	82.10	79.80	7.00	669542.00	53.73
GENEXIL	71.90	71.90	1.00	11997.00	0.86
GSPFINANCE	32.70	32.60	2.00	74401.00	2.43
HRTEX	127.50	127.50	1.00	40000.00	5.10
ICB3RDNRB	6.80	6.70	2.00	6780912.00	45.77
IMAMBUTTON	126.70	126.60	2.00	21811.00	2.76
INDEXAGRO	112.00	112.00	1.00	25000.00	2.80
IPDC	63.00	59.00	3.00	911800.00	56.79
KDSALTD	91.60	89.50	3.00	64375.00	5.81
MEGCONMILK	44.50	42.10	2.00	36645.00	1.57
MLDYEING	24.80	24.80	1.00	30000.00	0.74
OLYMPIC	130.00	128.00	19.00	868620.00	111.32
ORIONINFU	162.00	162.00	1.00	16500.00	2.67
ORIONPHARM	99.90	92.00	4.00	159500.00	15.49
PADMAOIL	212.20	212.20	1.00	10250.00	2.18
PENINSULA	31.50	31.50	1.00	30000.00	0.95
PHARMAID	792.00	792.00	1.00	5000.00	3.96
PRIME1ICBA	8.00	8.00	1.00	66099.00	0.53
PRIMEINSUR	82.80	82.80	6.00	61041.00	5.05
PTL	82.00	82.00	1.00	29000.00	2.38
RANFOUNDRY	178.80	178.80	1.00	3917.00	0.70
RDFOOD	45.80	45.00	4.00	416200.00	18.96
SAIFPOWER	32.00	32.00	1.00	50001.00	1.60
SAIHAMCOT	17.80	17.80	1.00	79000.00	1.41
SALVOCHEM	65.80	64.00	2.00	20000.00	1.30
SEAPEARL	57.80	57.80	1.00	167000.00	9.65
SONARGAON	77.00	77.00	2.00	30500.00	2.35
SQURPHARMA	212.70	212.70	1.00	5000.00	1.06
STANDARINS	49.50	49.50	1.00	25000.00	1.24
STANDBANKL	8.80	8.80	1.00	250000.00	2.20
SUNLIFEINS	71.20	71.20	1.00	10000.00	0.71
YPL	19.50	19.50	1.00	390000.00	7.61
ZEALBANGLA	174.30	174.30	1.00	4018.00	0.70
Total=49			106	12437154	480.867

Source: NRBCBSL Research

Major News

National Economy

12 banks earned 1,427C by overcharging for dollars

Although six banks have already been punished for making unusual profits from forex transactions, several other banks out of the purview of Bangladesh Bank have been making crores by overcharging when selling dollars. The six banks punished earlier were Dutch Bangla Bank, Southeast Bank, Prime Bank, City Bank, Brac Bank and Standard Chartered Bank.

News link: https://www.dhakatribune.com/banks/2022/08/21/12-banks-earned-1427c-by-overcharging-for-dollars

Banks

23 banks apply to BB for selling cash dollars at 666 branches

The Bangladesh Bank (BB) has received applications from 23 banks seeking approval for 666 branches to sell dollars in cash. Central bank spokesperson Serajul Islam confirmed the development to The Business Standard on Sunday (21 August). Earlier on 11 August, the Bangladesh Bank issued letters to all commercial banks seeking applications to let them sell dollars at the branch level eying to reduce dependency on money changers.

News link: https://www.tbsnews.net/economy/banking/23-banks-apply-bb-selling-cash-dollars-666-branches-481306

BFIU seeks loan details of South Bangla Bank chairman

The Bangladesh Financial Intelligence Unit (BFIU) has asked banks to provide loan details of South Bangla Agriculture and Commerce Bank Chairman Abdul Kadir Molla. "We have requested banks for the information about Abdul Kadir Molla and one Sharif Hossain last week," a BFIU official told The Business Standard on Sunday wishing not to be named. The financial intelligence unit wanted the details about loan sanction dates, references and report on loan rescheduling of Abdul Kadir Molla, show the BFIU letter sent to banks.

News link: https://www.tbsnews.net/economy/banking/bfiu-seeks-loan-details-south-bangla-bank-chairman-481378

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