Daily Capital Market Synopsis

Sunday, August 21, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6259.46	18.02	0.3%
DSES	1372.63	6.25	0.5%
DS30	2226.15	6.10	0.3%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	10577.60	11596.05	-8.8%
Trade Volume	244900106	268292524	-8.7%
Total No. of Trade	198972	204213	-2.6%

Source: NRBCBSL Research & DSE Website

Market closed positive after a volatile session

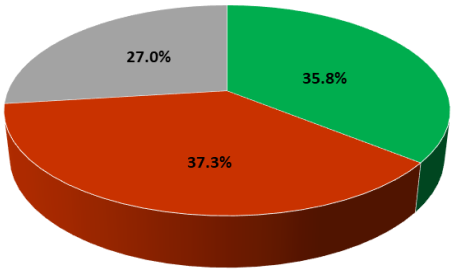
DSEX gained 18.02 points and closed at 6259.46 points today. Market started its journey with frequent ups and downs which continued throughout the session. Market participation decreased slightly from yesterday's level. Jute, Service & Real Estate and IT sectors were positive today, while Paper & Printing, Insurance and Ceramic sectors lost value. Though market kept on being positive for the 4th consecutive day, the growth momentum has been slowing down from the last two sessions. This may indicate that market may enter into a profit booking bearish phase soon. In terms of technical analysis, index yet again today could not get passed and closed marginally touching a resistance at around 6260 points. This is an indication that index may turn down for another short term from here. Textile and IT sectors may perform better. On the money market news front, Bangladesh Bank (BB) has issued show cause notices to the managing directors (MDs) of banks for their alleged involvement in dollar manipulation.

Market activity increased today than the previous day generating a trade volume of 244900106 from a total trade of 198972, raising BDT 10577.60mn turnover which is around 9% lower than the last day.

LHBL, BEACONPHAR, BATBC, BSC, ORIONPHARMA mainly moved the index positively. On the other hand, BXPHARMA, DELTALIFE, BEXIMCO, SONALIPAPR, MTB were the negative forces today.

MONNOFABR, METROSPIN, UNIONCAP, RAHIMAFOOD, ORIONINFU were among the top gainers and BIFC, BDTHAIFOOD, HEIDELBCEM, SONALILIFE, SONARGAON were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5090082.96	5081092.30	0.2%
Mkt P/E	15.14	15.12	0.1%
Market Cap. To GDP	16.9%	16.9%	0.2%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
MONNOFABR	27.50	25.00	10.0%	7352680
METROSPIN	28.30	25.80	9.7%	3551673
UNIONCAP	11.50	10.50	9.5%	4280114
RAHIMAFOOD	269.50	247.90	8.7%	362265
ORIONINFU	158.10	145.80	8.4%	1370333
SINOBANGLA	67.70	62.90	7.6%	1782053
QUASEMIND	65.00	60.40	7.6%	2965049
BDLAMPS	288.10	268.30	7.4%	178883
AMCL(PRAN)	303.70	283.40	7.2%	113038
ISNLTD	59.50	55.70	6.8%	874139

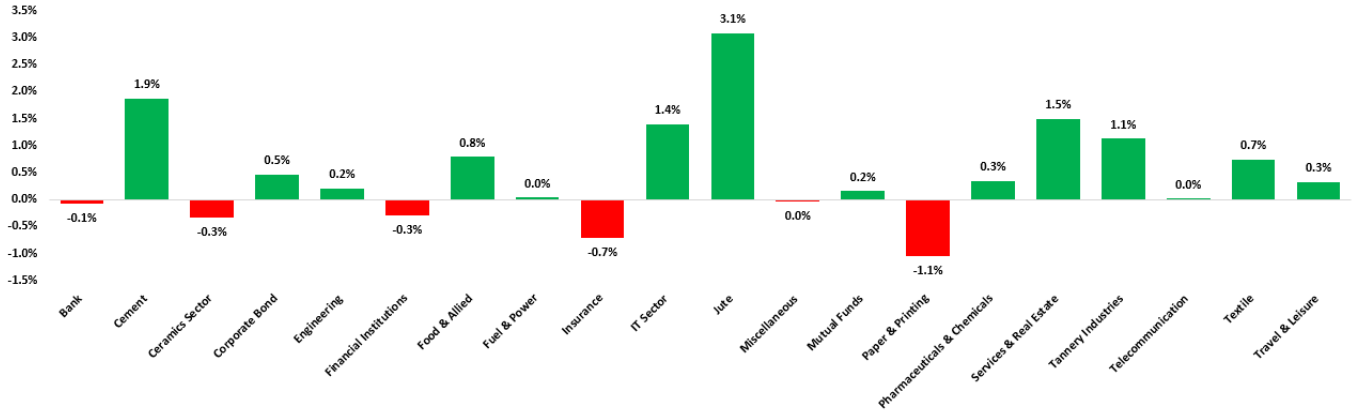
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
BIFC	11.10	11.90	-6.7%	305246
BDTHAIFOOD	40.20	41.80	-3.8%	1266594
HEIDELBCEM	183.30	189.90	-3.5%	1681
SONALILIFE	55.20	57.00	-3.2%	143912
SONARGAON	75.20	77.60	-3.1%	810582
HWAWELLTEX	54.30	55.90	-2.9%	235775
CNATEX	10.70	11.00	-2.7%	769713
GREENDELT	68.30	70.20	-2.7%	37949
DELTALIFE	138.60	142.40	-2.7%	830964
PRIMETEX	43.80	45.00	-2.7%	2536903

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	783.75
BANGAS	660.00
AMBEEPHA	551.05
EASTRNLUB	508.83
ARGONDENIM	371.25
AL-HAJTEX	360.50
APEXTANRY	359.73
KAY&QUE	347.39
EMERALDOIL	329.17
BEACHHATCH	312.75

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.70
MERCANBANK	3.15
JAMUNABANK	3.59
SHAHJABANK	3.95
EBLNRBMF	4.00
PREMIERBAN	4.29
EXIMBANK	4.69
TRUSTB1MF	4.92
BANKASIA	5.05
ONEBANKLTD	5.20

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
BATBC	522.60	518.70	0.8	59.75
BBSCABLES	52.60	52.90	-0.6	23.00
BEACONPHAR	250.70	245.20	2.2	13.54
BEXIMCO	120.20	120.70	-0.4	960.66
BRACBANK	39.00	38.90	0.3	8.85
BSCCL	219.50	220.50	-0.5	8.99
BSRMLTD	90.50	90.40	0.1	6.42
BXPHARMA	156.70	157.80	-0.7	33.91
CITYBANK	21.90	21.90	0.0	9.04
DELTALIFE	138.60	142.40	-2.7	116.14

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	120.20	120.70	-0.4	960.66
BSC	124.00	118.20	4.9	540.36
LHBL	76.10	73.90	3.0	434.23
MALEKSPIN	35.90	35.90	0.0	258.27
ORIONINFU	158.10	145.80	8.4	208.19
MONNOFABR	27.50	25.00	10.0	196.88
QUASEMIND	65.00	60.40	7.6	187.74
SAIFPOWER	33.50	33.10	1.2	175.69
EHL	63.40	60.40	5.0	160.67
ORIONPHARM	91.20	89.50	1.9	157.56

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRATECH	36.00	36.00	1.00	25000.00	0.90
ACMEPL	44.00	44.00	1.00	45000.00	1.98
ACTIVEFINE	19.30	19.30	1.00	26000.00	0.50
AL-HAJTEX	140.50	132.70	9.00	115100.00	15.87
ANLIMAYARN	44.50	44.50	1.00	46588.00	2.07
AZIZPIPES	100.50	100.00	2.00	15300.00	1.53
BDLAMPS	267.00	267.00	1.00	9700.00	2.59
BEXIMCO	120.80	120.80	1.00	4140.00	0.50
COPPERTECH	43.00	43.00	1.00	20000.00	0.86
EGEN	48.00	48.00	1.00	24900.00	1.20
FAREASTLIF	75.00	75.00	1.00	13500.00	1.01
FORTUNE	85.00	79.70	5.00	1347100.00	108.43
HRTEX	127.70	127.50	2.00	8000.00	1.02
IMAMBUTTON	126.60	126.60	1.00	29000.00	3.67
INTRACO	41.70	40.00	4.00	240000.00	9.80
JAMUNABANK	24.00	24.00	1.00	100000.00	2.40
KPPL	10.00	10.00	1.00	50000.00	0.50
LRBDL	35.10	35.10	1.00	19000.00	0.67
MALEKSPIN	36.30	36.20	2.00	286000.00	10.36
MONNOFABR	25.00	25.00	1.00	21500.00	0.54
NAHEEACP	70.30	68.00	2.00	95000.00	6.52
NEWLINE	45.10	45.10	1.00	74500.00	3.36
OLYMPIC	125.50	125.50	1.00	21500.00	2.70
PRIMEINSUR	90.00	82.80	3.00	29100.00	2.45
PROVATIINS	61.00	59.00	2.00	18250.00	1.10
PTL	81.00	80.00	3.00	62001.00	5.00
RDFOOD	46.00	44.00	2.00	116500.00	5.16
SALVOCHEM	68.40	64.50	2.00	22845.00	1.51
SEAPEARL	56.90	56.50	3.00	157000.00	8.91
SHYAMPSUG	100.00	100.00	1.00	5001.00	0.50
SINOBANGLA	65.00	65.00	1.00	20000.00	1.30
SONALIPAPR	719.00	719.00	1.00	801.00	0.58
SUNLIFEINS	71.40	71.00	3.00	212500.00	15.17
UNIONCAP	10.30	10.30	1.00	50000.00	0.52
Total=34			64	3330826	221.16

Source: NRBCBSL Research

Major News

National Economy

Dollar manipulation: BB issues show-cause notices to six bank MDs

Bangladesh Bank (BB) has issued show cause notices to the managing directors (MDs) of banks for their alleged involvement in dollar manipulation. Besides, the investigation is going on against 12 other banks on the same allegation. After the removal of the treasury head of 6 banks, the central bank issued show-cause notices against the MDs, reports UNB.

News link: https://thefinancialexpress.com.bd/economy/dollar-manipulation-bb-issues-show-cause-notices-to-six-bank-mds-1660818069

Chattogram now 64th busiest seaport in the world

The Chattogram seaport has become the 64th busiest port among the top 100 container ports across the world, according to Lloyd's List. Lloyd's List, one of the oldest shipping journals in the world, identified the ranking in terms of annual container handling in 2021, reports BSS. The latest edition of Lloyd's List One Hundred Ports was published on August 18, 2022.

News link: https://thefinancialexpress.com.bd/economy/chattogram-now-64th-busiest-seaport-in-the-world-1660917504

NBR takes 7-point reform plan to boost tax collection

NBR has plans to increase the customs duty collection target by more than 66% and become fully automated in the next three years. After taking a hit from the turbulent global economic situation, Bangladesh is looking to recover as soon as possible. To deal with unpredictable economic ups and downs, the National Board of Revenue (NBR) wants to increase the amount of customs and taxes collected from the internal sectors of the country.

News link: https://www.dhakatribune.com/business/2022/08/20/nbr-takes-7-point-reform-plan-to-boost-tax-collection

Govt again extends rice import deadline

The food ministry has again granted more time to business to open letters of credit (LCs) for importing rice as shipments continue to be very low while prices of the grain are rising due to the recent spike in fuel costs, according to a notice on Wednesday. Importers who got permission from the ministry to import rice will be able to open LCs until August 29 this year, the food ministry said.

News link: https://www.thedailystar.net/business/economy/news/govt-again-extends-rice-import-deadline-3098316

Banks

Jiban Bima wants its money back. Banks unable to pay

The state-owned life insurer Jiban Bima Corporation is paying the price for a lack of judiciousness. It has deposited the premium money of its insurance customers in weak banks and non-bank financial institutions and, as a predictable consequence, is not getting it back even on maturity of the deposits. To settle the matured deposits, the corporation has written dozens of letters to the managing directors of the banks and financial institutions concerned, the governor of the Bangladesh Bank, and the finance ministry, but has not yet received any response.

News link: https://www.tbsnews.net/economy/jiban-bima-wants-its-money-back-banks-unable-pay-480878

Lending thru agent banking doubles in FY22

Banks' lending through their agent banking channels doubled in the financial year 2021-22 as a number of banks started exploring the cost-effective way of banking. Bangladesh Bank data showed that the banks' lending through the agent banking channel was Tk 5,615.2 crore in July-June of 2021-22, up 109.31 per cent on Tk 2,682.6 crore in the previous financial year.

News link: https://www.newagebd.net/article/178961/lending-thru-agent-banking-doubles-in-fy22

Fuel & Power

Bangladesh eyes more US investment in renewable energy sector

Dr Tawfiq-e-Elahi Chowdhury, adviser to the prime minister for Power, Energy and Mineral Resources Affairs, urged the US government for more investment through its International Development Finance Corporation (DFC) in Bangladesh's renewable energy sector. He made this request to US Under Secretary of State for Economic Growth, Energy, and the Environment Jose W Fernandez at a meeting held at the US Department of State in Washington DC on Thursday, reports BSS citing a press release.

News link: https://thefinancialexpress.com.bd/economy/bangladesh-eyes-more-us-investment-in-renewable-energy-sector-1660906759

Petrobangla starts drilling in Shahbazpur Gas Field

Petrobangla has begun drilling a development well of Shahbazpur Gas Field in the southern district of Bhola, reports UNB. Russian state-controlled gas giant Gazprom was appointed as the contractor for drilling the Tagbi-1 well. The Bangladesh Petroleum Exploration and Production Company (Bapex), a subsidiary of Petrobangla, appointed Gazprom as a part of the government's initiative to increase domestic production amid a volatile global liquefied natural gas (LNG) market.

News link: https://today.thefinancialexpress.com.bd/public/last-page/petrobangla-starts-drilling-in-shahbazpur-gas-field-1660928924

Engineering

Rod prices hit all-time high

Prices of rods, the key element in building construction, hit an all-time high on Thursday. On the day, a tonne of 75-grade mild steel (MS) rods sold for Tk90,000-93,000 at mill gates, up some Tk5,000 from Tk84,500-88,000 a week earlier. The price of 60-grade MS rods, produced at automated or semi-automated mills, also increased Tk5,000-6,000 per tonne.

News link: https://www.tbsnews.net/bangladesh/infrastructure/rod-prices-hit-all-time-high-480354

Capital Market

Union Capital shares surge 44% as Prime Bank expected to sit on board

Union Capital Ltd, a listed non-bank financial institution (NBFI) failing to pay back its depositors, saw a 44% rise in its stock prices in the first half of August amid expectations that Prime Bank Ltd, a private sector lender, is going to enter its board of directors. Prime Bank Deputy Managing Director and Chief Financial Officer (CFO) Mohammad Habibur Rahman Chowdhury declined to comment on his bank's actions in this regard.

News link: https://www.tbsnews.net/economy/stocks/union-capital-shares-surge-44-prime-bank-expected-sit-board-480782

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