Daily Capital Market Synopsis

Monday, June 20, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6357.39	-49.08	-0.8%
DSES	1388.02	-9.09	-0.7%
DS30	2314.58	-15.38	-0.7%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	8224	8958	-8.2%
Trade Volume	189693348	208210813	-8.9%
Total No. of Trade	136962	162523	-15.7%

Source: NRBCBSL Research & DSE Website

Market slithered down amid fear of calamities

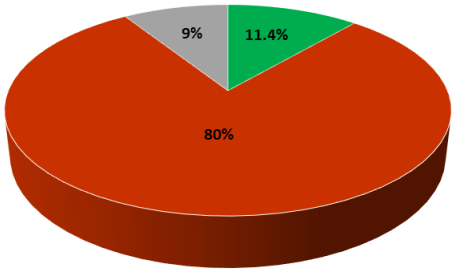
DSEX lost another 49.08 points and closed at 6357.38 points today. Market started positive but immediately went on a losing trend till the last two hours and remained on the same level from then. Market participation slightly went down from yesterday's level. All the sectors were negative except Miscellaneous sector. Investors are becoming more cautious day by day in investing and even disinvesting in the market due to the plausible economic recession, rapidly increasing inflation and interest rates. The numbers of last month's inflation got published today which is 8 years' high. Moreover, country's economy and inflation may take another additional hit soon due to the worsening flood situation. Market may remain negative tomorrow as well. On the Macro news front, The foreign investors have pulled Tk 353 crore out of the Dhaka Stock Exchange in the past two months, April and May, amid rising inflation and volatile foreign exchange market.

Market activity decreased significantly today than the previous day generating a trade volume of 189693348 from a total trade of 136962, raising BDT 8224mn turnover which is around 8% lower than the last day.

BEXIMCO, NBL, BANKASIA, ISLAMIBANK, CROWNCEMENT mainly moved the index positively. On the other hand, BXPHARMA, BRACBANK, BATBC, LHBL, EBL were the negative forces today.

MEGHNAINS, FINEFOODS, KDSALTD, SONARGAON, JHRML were among the top gainers and KTL, ATCSLGF, FASFIN, MONNOCERA, SEMLLECM were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	% Change
Market Cap. (BDT mn)	5149751.85	5181296.88	-0.6%
Current Market P/E	15.12	15.21	-0.6%
Market Cap. To GDP	17.1%	17.2%	-0.6%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
MEGHNAINS	23.30	21.20	9.8%	2847
FINEFOODS	46.40	44.20	9.7%	853204
KDSALTD	61.30	59.30	9.1%	2102434
SONARGAON	35.70	34.60	4.5%	960954
JHRML	88.60	85.90	4.5%	4737816
HAKKANIPUL	65.90	64.00	4.4%	614553
IMAMBUTTON	97.00	94.30	4.2%	165130
NBL	8.20	8.00	4.1%	7434355
CROWNCEMNT	68.70	67.20	3.7%	33097
EASTRNLUB	1952.00	1914.00	3.7%	3715

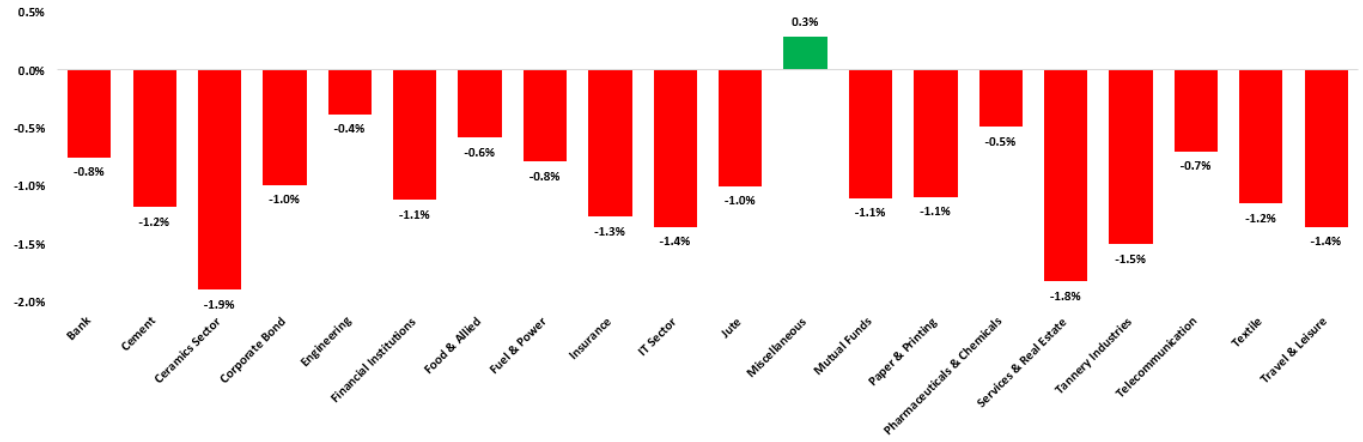
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
KTL	29.40	30.00	-4.1%	161155
ATCSLGF	9.80	10.00	-3.7%	212617
FASFIN	4.90	5.00	-2.0%	863306
MONNOCERA	102.90	105.00	-2.0%	78533
SEMLLECMF	9.80	10.00	-2.0%	184000
COPPERTECH	39.30	40.10	-2.0%	636399
BDCOM	34.40	35.10	-2.0%	1476418
ADVENT	24.60	25.10	-2.0%	535569
PEOPLESINS	49.20	50.20	-2.0%	178101
BRACBANK	39.40	40.20	-2.0%	906691

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LIBRAINFU	747.9
LEGACYFOOT	713.8
BANGAS	660.0
EASTRNLUB	521.0
AMBEEPHA	469.0
APEXTANRY	417.9
ARGONDENIM	352.5
BEACHHATCH	335.3
EMERALDOIL	328.3
AL-HAJTEX	286.5

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.6
JAMUNABANK	3.1
EBLNRBMF	3.5
MERCANBANK	4.1
DHAKABANK	4.5
BANKASIA	4.6
FIRSTSBANK	4.6
TRUSTB1MF	4.8
PREMIERBAN	5.0
SHAHJABANK	5.1

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	139.1	138.2	0.7	835.6
OLYMPIC	126.5	126.0	0.4	6.3
ISLAMIBANK	32.6	32.5	0.3	16.8
BEACONPHAR	267.4	267.1	0.1	18.3
SINGERBD	164.0	164.0	0.0	5.5
SQURPHARMA	214.7	214.9	-0.1	63.9
BSCCL	215.2	215.6	-0.2	20.1
RENATA	1324.0	1327.7	-0.3	11.8
ROBI	28.8	28.9	-0.4	21.7
IDLC	48.7	48.9	-0.4	10.0

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change	Value (BDT mn)
BEXIMCO	139.1	138.2	0.7	835.6
JHRML	88.6	85.9	3.1	420.7
ANWARGALV	418.8	419.2	-0.1	347.1
BSC	120.1	120.5	-0.3	343.3
SPCERAMICS	50.4	51.4	-1.9	248.7
MONNOFABR	28.7	29.2	-1.7	205.2
IPDC	57.9	59.0	-1.9	137.5
KDSALTD	61.3	59.3	3.4	128.2
QUASEMIND	66.0	66.6	-0.9	90.1
RAKCERAMIC	50.6	51.6	-1.9	88.3

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AL-HAJTEX	114.50	112.70	5.00	116100.00	13.10
ANWARGALV	440.00	425.00	4.00	400000.00	174.30
ARAMITCEM	31.00	31.00	1.00	19000.00	0.59
BANKASIA	20.20	20.20	1.00	6906000.00	139.50
BDFINANCE	51.00	51.00	1.00	10000.00	0.51
BEACONPHAR	265.00	265.00	2.00	30800.00	8.16
BRACBANK	41.00	39.40	8.00	1942865.00	76.76
BSC	121.00	121.00	1.00	8000.00	0.97
CITYBANK	23.00	23.00	1.00	1000000.00	23.00
CNATEX	11.40	11.40	1.00	50000.00	0.57
DBH1STMF	7.80	7.80	1.00	247559.00	1.93
DELTALIFE	128.00	128.00	3.00	44999.00	5.76
DOMINAGE	24.40	24.40	1.00	27000.00	0.66
EBL	33.50	33.20	3.00	22960680.00	762.83
GSPFINANCE	34.10	32.00	2.00	502800.00	16.16
HAKKANIPUL	68.10	68.10	1.00	7500.00	0.51
HRTEX	101.60	101.10	9.00	255000.00	25.86
ICBAGRANI1	10.20	10.20	1.00	225000.00	2.30
ICBSONALI1	9.10	9.10	1.00	184946.00	1.68
IMAMBUTTON	95.60	95.60	1.00	7300.00	0.70
IPDC	57.90	57.90	1.00	60000.00	3.47
JAMUNABANK	22.80	21.40	2.00	300000.00	6.63
JHRML	89.40	89.40	1.00	10000.00	0.89
KAY& QUE	255.00	255.00	2.00	4000.00	1.00
LHBL	77.90	77.90	2.00	400000.00	31.16
MAKSONSPIN	25.20	25.20	1.00	25000.00	0.63
MONNOFABR	29.00	29.00	1.00	17999.00	0.52
NAHEEACP	70.40	68.10	3.00	112000.00	7.66
ORIONPHARM	93.00	93.00	1.00	1500000.00	139.50
PHARMAID	815.00	815.00	1.00	1250.00	1.02
PHOENIXFIN	19.40	19.40	1.00	33500.00	0.65
PTL	80.20	80.20	1.00	7300.00	0.59
QUASEMIND	73.00	73.00	1.00	30000.00	2.19
RDFOOD	51.90	51.90	1.00	410000.00	21.28
RENATA	1323.00	1323.00	1.00	76000.00	100.55
SAIFPOWER	36.70	34.10	6.00	276700.00	9.87
SALVOCHEM	68.10	68.10	1.00	7500.00	0.51
SHASHADNIM	29.80	29.80	1.00	50000.00	1.49
SILCOPHL	28.00	28.00	4.00	200000.00	5.60
SPCERAMICS	55.00	50.40	3.00	35400.00	1.83
STANDBANKL	8.90	8.90	1.00	1150000.00	10.24
TOSRIFA	22.80	22.80	1.00	22000.00	0.50
UNIQUEHRL	65.80	65.80	1.00	14000.00	0.92
VFSTDL	25.00	25.00	1.00	49000.00	1.23
Total=44			87	39737198	1605.780

Source: NRBCBSL Research

Major News

National Economy

Inflation highest since 2014's May

Inflation in Bangladesh rose to 7.42 per cent in May, the highest since 2014's May. According to data released by the Bangladesh Bureau of Statistics, inflation in April was 6.29 per cent, a 17-month high. In May, food inflation hovered around 8.30 per cent and non-food inflation 6.08 per cent. The food inflation rose in May compared to the previous month, but non-food inflation declined month-on-month.

News Link: https://www.thedailystar.net/business/news/inflation-highest-2014s-may-3051176

Govt gives directives on project priorities

Government high-ups ask the ministries and departments concerned to concentrate on timely implementation of ongoing projects instead of taking less-important new ones to stay within means in crunch times. In a recently issued 15-point directive, officials say, the Prime Minister's Office (PMO) has asked the ministry of planning and project-scrutiny committee in particular to examine the project proposals properly before forwarding for approval. The PMO instructed the authorities to be cautious in making decision on approving projects on capacity building, awareness raising and trainings in particular, the officials said.

News Link: https://today.thefinancialexpress.com.bd/last-page/govt-gives-directives-on-project-priorities-1655661945

Banks & NBFIs

Banks invited to take part in refinance fund

The central bank has invited the banks to have 'participation agreement' for availing pre-shipment credit under the Tk 50 billion refinance scheme earlier formed to help local exporters face the challenges induced by the Covid-19 pandemic. In a circular on Monday, the Bangladesh Bank (BB) said the banks already having such an agreement do not need to do so again. The participatory banks will have to submit their application to the director of the BB's Sustainable Finance Department (SFD) for availing the fund.

News Link: https://today.thefinancialexpress.com.bd/last-page/banks-invited-to-take-part-in-refinance-fund-1655662308

Bangladesh Bank extends rescheduling for NBFI defaulters

Defaulters of non-bank financial institutions (NBFIs) will get two more months to reschedule their bad debts under a relaxed loan classification policy. The Bangladesh Bank had said in February that defaulters of NBFIs would be permitted to reschedule their non-performing loans (NPLs) by giving 2% down payment under a one-time only exit policy within April this year, according to a notice issued by Bangladesh Bank last week.

News Link: https://www.dhakatribune.com/business/2022/06/19/bangladesh-bank-extends-rescheduling-for-nbfi-defaulters

Engineering

Fridge in high demand despite economic crisis

Manufacturers and retailers are hopping to see a rise in demand of refrigerators since the country is rapidly recovering from the impacts of Covid-19 pandemic. The consumers who did not spend money in purchasing or replacing the necessary home appliances during the pandemic would buy refrigerators this year, according to industry insiders. However, they are assuming that refrigerator sales may not hit expected levels this year due to a number of reasons, including the devaluation of the local currency against US dollars and an increase in shipping costs, according to market players.

News Link: https://www.thedailystar.net/supplements/bangladesh-refrigerator-industry-insights/news/fridge-high-demand-despite-economic-crisis-3051621

Capital Market

Foreign investors at DSE withdraw Tk 353cr in 2 months

The foreign investors have pulled Tk 353 crore out of the Dhaka Stock Exchange in the past two months, April and May, amid rising inflation and volatile foreign exchange market. In May, the overseas investors sold shares worth Tk 269.31 crore against their purchase of shares worth Tk 96.44 crore, making the net investment negative of Tk 172.87 crore in the month. The same scenario was seen in the month of April. The foreign portfolio investors pulled around Tk 180 crore out of the market in April as they sold shares worth Tk 244.65 crore against their purchase of shares worth Tk 64.28 crore in the month. The net sales of foreign investors on the DSE continued increasing as the overseas investors withdrew Tk 2,648 crore in 2021 after pulling Tk 2,606 crore out of the market in the previous year.

News Link: https://www.newagebd.net/article/173722/foreign-investors-at-dse-withdraw-tk-353cr-in-2-months

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