Daily Capital Market Synopsis

Tuesday, July 19, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6153.18	-63.71	-1.0%
DSES	1348.06	-11.58	-0.9%
DS30	2213.24	-22.60	-1.0%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	3194.00	5153.00	-38.0%
Trade Volume	100787330	134268226	-24.9%
Total No. of Trade	76197	115352	-33.9%

Source: NRBCBSL Research & DSE Website

Market continued bleeding amid record low volume

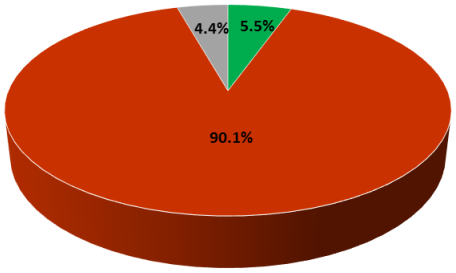
DSEX fell 63.71 points down and closed at 6153.18 points. DSEX nosedived deep crossing down 6200 points in the first 15 minutes of today's session reflecting investors' severe panic sell pressure which slowed down after a while and index improved a little in the last hour as well. Market participation hit record low in last 15 months today as most investors were in selling and quitting mode. Growing economic concernment among people kept causing panic sell and turmoil in the market. Most people are assuming current economic scenario may get worse and on the other hand, investors are hoping for market's recovery riding on the long-awaited news of commercial Banks' capital market exposure limit. If settled, this issue may impact the market positively. However, then economic worries and distress may still impact the market negatively. In terms of technical analysis, DSEX surpassed but again turned back from a support level at around 6140 points today which may indicate a falls breakout and index may initiate a short-term recovery from here. Market may turn positive tomorrow after 6 falling sessions. On the Macro news front, The government has decided to suspend operations at diesel-fuelled power plants and keep fuel stations closed for one day a week in a bid to conserve electricity amid a global energy crisis.

Market activity decreased today than the previous day generating a trade volume of 100787330 from a total trade of 76197 , raising BDT 3194mn turnover which is around 38.0% lower than the last day.

NATLIFEINS, CITYBANK, ISLAMIBANK, SQURPHARMA, PADMAOIL mainly moved the index positively. On the other hand, BEXIMCO, BATBC, RENATA, LHBL, GP were the negative forces today.

BIFC, NATLIFEINS, MITHUNKNIT, ARAMITCEM, UNITEDINS were among the top gainers and GQBALLPEN, BDLAMPS, RAHIMAFOOD, KAY&QUE, DELTALIFE were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5040988.97	5090131.27	-1.0%
Mkt P/E	14.73	14.90	-1.1%
Market Cap. To GDP	16.7%	16.9%	-1.0%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
BIFC	7.90	7.30	9.8%	1125385
NATLIFEINS	189.00	175.30	9.7%	2374
MITHUNKNIT	19.50	18.30	9.1%	815670
ARAMITCEM	34.20	32.30	4.5%	967869
UNITEDINS	46.70	44.60	4.5%	941
HRTEX	106.20	101.60	4.4%	715352
KDSALTD	67.30	64.70	4.2%	1536881
SAVAREFR	255.70	246.20	4.1%	30493
DAFODILCOM	68.00	66.30	3.7%	10
OIMEX	19.30	19.00	3.7%	545847

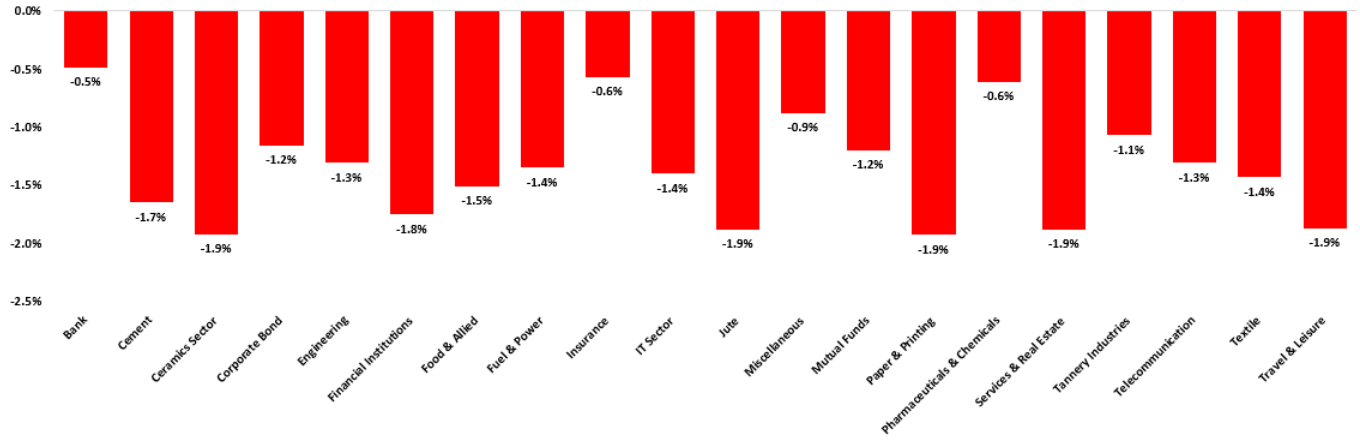
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
GQBALLPEN	107.80	110.00	-4.1%	9749
BDLAMPS	264.60	270.00	-3.7%	70924
RAHIMAFOOD	254.90	260.10	-2.0%	12267
KAY&QUE	240.20	245.10	-2.0%	7722
DELTALIFE	147.20	150.20	-2.0%	380553
EASTRNLUB	1997.60	2038.30	-2.0%	707
LIBRAINFU	982.00	1002.00	-2.0%	24496
SEAPEARL	44.20	45.10	-2.0%	234442
EASTERNINS	54.10	55.20	-2.0%	8145
BAYLEASING	24.60	25.10	-2.0%	80988

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	792.5
BANGAS	676.5
EASTRNLUB	533.2
AMBEEPHA	504.2
APEXTANRY	369.6
ARGONDENIM	343.1
EMERALDOIL	328.3
BEACHHATCH	321.8
AL-HAJTEX	315.5
KAY&QUE	261.1

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
JAMUNABANK	3.2
EBLNRBMF	3.5
MERCANBANK	4.0
FIRSTSBANK	4.4
DHAKABANK	4.6
TRUSTB1MF	4.7
BANKASIA	4.9
SHAHJABANK	5.0
PREMIERBAN	5.0

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
CITYBANK	22.30	22.10	0.9	6.36
ISLAMIBANK	32.90	32.70	0.6	13.28
BXPHARMA	145.60	145.30	0.2	82.69
SQURPHARMA	213.40	213.20	0.1	68.63
BRACBANK	38.00	38.00	0.0	36.78
EBL	32.40	32.40	0.0	17.27
BEACONPHAR	252.70	253.00	-0.1	6.61
BBSCABLES	53.30	53.40	-0.2	10.82
UPGDCL	242.30	243.50	-0.5	15.22
RENATA	1312.00	1321.20	-0.7	8.49

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BATBC	521.00	528.50	-1.4	103.88
KDSALTD	67.30	64.70	4.0	101.91
BXPHARMA	145.60	145.30	0.2	82.69
GP	286.30	289.50	-1.1	77.22
SUNLIFEINS	55.90	55.50	0.7	76.15
HRTEX	106.20	101.60	4.5	74.58
NBL	8.20	8.20	0.0	73.20
SONALIPAPR	616.20	628.70	-2.0	68.82
SQURPHARMA	213.40	213.20	0.1	68.63
ORIONINFU	98.40	100.20	-1.8	60.26

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRANET	39.10	39.10	1.00	17000.00	0.67
ADNTEL	64.90	64.90	1.00	45000.00	2.92
BATBC	521.20	521.20	1.00	6470.00	3.37
BDCOM	33.10	32.50	2.00	37000.00	1.21
BDFINANCE	47.10	47.10	1.00	36000.00	1.70
BDTHAI	19.20	19.20	1.00	55000.00	1.06
BEACONPHAR	253.00	253.00	1.00	16700.00	4.23
BEXIMCO	135.80	134.00	2.00	26185.00	3.52
BSC	106.90	106.90	2.00	55000.00	5.88
BXPHARMA	142.90	142.90	1.00	16000.00	2.29
DELTALIFE	147.30	147.30	1.00	19000.00	2.80
FAREASTLIF	84.40	77.70	3.00	25885.00	2.14
FORTUNE	92.80	83.30	13.00	570700.00	51.79
GP	286.00	286.00	1.00	2000.00	0.57
GREENDELT	64.90	64.90	1.00	14957.00	0.97
GSPFINANCE	32.00	31.70	2.00	47602.00	1.51
HRTEX	103.90	102.00	10.00	153142.00	15.73
ICBAGRANI1	10.10	10.10	1.00	60000.00	0.61
IDLC	49.70	49.70	1.00	16500.00	0.82
IPDC	60.00	60.00	1.00	200000.00	12.00
KDSALTD	65.00	65.00	1.00	100000.00	6.50
LOVELLO	39.90	39.00	4.00	239600.00	9.45
ORIONINFU	99.50	99.50	1.00	10000.00	1.00
PHOENIXFIN	17.50	17.50	1.00	28600.00	0.50
POPULARLIF	64.80	64.80	1.00	18502.00	1.20
PRIME1ICBA	8.20	8.20	1.00	73900.00	0.61
PRIMEINSUR	93.00	93.00	5.00	541000.00	50.31
PRIMETEX	37.30	37.30	1.00	17000.00	0.63
RUPALIINS	30.50	30.50	1.00	31000.00	0.95
SINOBANGLA	60.00	60.00	1.00	10000.00	0.60
SONALILIFE	56.00	56.00	1.00	20000.00	1.12
SUNLIFEINS	55.00	55.00	3.00	290000.00	15.95
TITASGAS	44.10	44.10	1.00	30000.00	1.32
UNIONBANK	10.30	10.30	1.00	75000.00	0.77
Total=34			70	2904743	206.680

Source: NRBCBSL Research

Major News

National Economy

MRT-6 project set to get revised for second time

The government is set to revise the MRT-6 project for the second time, with an additional allocation of Tk 5.76 billion for consultancy services, officials said on Monday, despite a substantial amount of money already spent on the same component from the ongoing outlay. The Dhaka Mass Transit Company Limited (DMTCL) has already spent Tk 11.64 billion on consultancy services for building the metro line from the city's Uttara to Motijheel.

News link: https://today.thefinancialexpress.com.bd/last-page/mrt-6-project-set-to-get-revised-for-second-time-1658166705

Banks

Loan rescheduling time redoubled, costs slashed

It comes as a bounteous bail-in for big borrowers as the central bank liberally relaxes loan- rescheduling liabilities trying to facilitate overall business activities in Bangladesh amid global crunch, extending time and slashing costs. Under the policy pats, time limit for first-and second- time rescheduling of term loans has been extended to six-eight years including grace period instead of previous nine to 24 months, according to a notification issued Monday by the Bangladesh Bank, days after a new BB governor took over.

News link: https://today.thefinancialexpress.com.bd/first-page/loan-rescheduling-time-redoubled-costs-slashed-1658166118

Big offers for big defaulters

Currently, a defaulter with any amount of long-term loan can get a maximum of six years to repay through rescheduling, while the repayment period is 3.5 years for a short-term loan. Large defaulters with a loan of Tk500 crore and above will now enjoy a maximum of 29 years to make repayments with rescheduling facilities for up to four times. They will also be offered a mega discount in down payments for rescheduling their loans.

News link: https://www.tbsnews.net/economy/loan-defaulters-get-extended-window-payback-460574

Power & Energy

Govt to shut diesel-run power plants, keep fuel stations closed once a week

The government has decided to suspend operations at diesel-fuelled power plants and keep fuel stations closed for one day a week in a bid to conserve electricity amid a global energy crisis. The decisions were made during a meeting at the Prime Minister's Office on Monday, reports bdnews24.com. The other steps that are being considered include cutting down office hours and emphasising remote work, introducing an area-wise load shedding schedule and moderating the use of air conditioners.

News link: https://thefinancialexpress.com.bd/trade/govt-to-shut-diesel-run-power-plants-keep-fuel-stations-closed-once-a-week-1658130061

Gas crisis now hits fertilizer, threatens food security

Gas crisis has found a new victim after hitting the country's national grid hard. Now, production of urea fertiliser has begun to feel the pinch, with one fertiliser factory having been unable to operate for almost a month due to the gas supply crunch. Experts fear a food crisis if the situation continues or worsens and farmers do not get timely fertiliser supply.

News link: https://www.tbsnews.net/economy/gas-crisis-now-hits-fertiliser-threatens-food-security-460058

Telecommunication

GP profit rises 8pc

Listed telecom company Grameenphone logged 8 per cent rise in profits in the April to June period of 2022 riding on higher revenue earnings. The top telecom company booked profits of Tk 920 crore in the recently ended quarter, up from Tk 850 crore in the same period previous year. Its half-yearly (January-June, 2022) profits, however, dropped 0.63 per cent to Tk 1,730 crore, according to the company's audited financial report.

News link: https://www.thedailystar.net/business/organisation-news/news/gp-profit-rises-8pc-3073646

International

Oil price jumps

Oil prices extended gains on Monday, propped up by a weaker dollar and tight supplies that offset concerns about recession and the prospect of widespread Covid-19 lockdowns in China again reducing fuel demand. Brent crude futures for September settlement rose $2.44, or 2.4 per cent, to $103.60 a barrel by 0900 GMT, having advanced by 2.1 per cent on Friday.

News link: https://www.thedailystar.net/business/global-economy/news/oil-price-jumps-3073746

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