Daily Capital Market Synopsis

Tuesday, October 18, 2022

Source: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6400.71	-12.31	-0.19%
DSES	1406.84	0.06	0.00%
DS30	2277.44	0.10	0.00%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	10059.54	12978.31	-22.5%
Trade Volume	132416232	182955966	-27.6%
Total No. of Trade	181168	223827	-19.1%

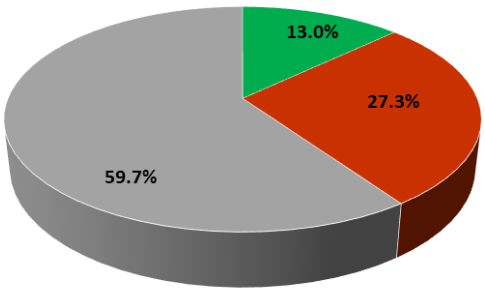
Source: NRBCBSL Research & DSE Website

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	7703999.014	7709275.544	-0.1%
Mkt P/E	15.27	15.30	-0.2%
Market Cap. To GDP	25.6%	25.6%	-0.1%

Source: NRBCBSL Research

DSEX Strength



Source: NRBCBSL Research & DSE Website

Market dropped further for 2nd consecutive day

DSE Broad Index closed at **6400.71** points being marginally negative by **12.31** points. Market started the day positive but soon fell down and went on a volatile journey and ended negative. Market participation dropped drastically from yesterday's level. Yesterday's market participation was 12978.31 mn and it decreased today than the previous day raising BDT **10059.54** mn turnover which is **22.5% lower** than the last day. In term of technical analysis, DSEX came down after touching a major resistance at around 6420 points. It may find another strong support level at around 6320 points. On the macro news fronts, Revenue collection fell by 13 per cent in the first quarter - July to September - after growth in the first two months of the current fiscal year 2022-23, NBR's latest data reveals. According to the latest data, the total revenue collection target through NBR has been set at Tk 3.70 trillion in the budget of FY23. The provisional statistics of NBR show that Tk 657.37 billion has been collected from July to September of the current fiscal year, reports UNB.

All the sectors lost value except Jute, Food & Allied, Service & Real Estate, Cement and Bank.

BXPHARMA, OLYMPIC, ANWARGALV, ISLAMIBANK, JMISMDL mainly moved the index positively. On the other hand, BEACONPHAR, ORIONPHARM, ORIONINFU, KOHINOOR, BEXIMCO were the negative forces today.

JMISMDL, ANWARGALV, APEXFOODS, OLYMPIC, GEMINISEA were among the top gainers and PENINSULA, BDCOM, NAVANACNG, PAPERPROC, BIFC were among the top companies to lose price today.

SME Market Update

DSMEX **lost 55.22** points and closed at **1579.18** points which was **3.38% lower** than yesterday. Market participation decreased significantly from yesterday's level. Today's market participation was **55.3 mn** which was **52.9% lower** than yesterday.

MAMUNAGRO, SADHESIVE, HIMADRI were the top 3 gainer.

Sayem Ahmed Lasker

SME Market Update

Index Update

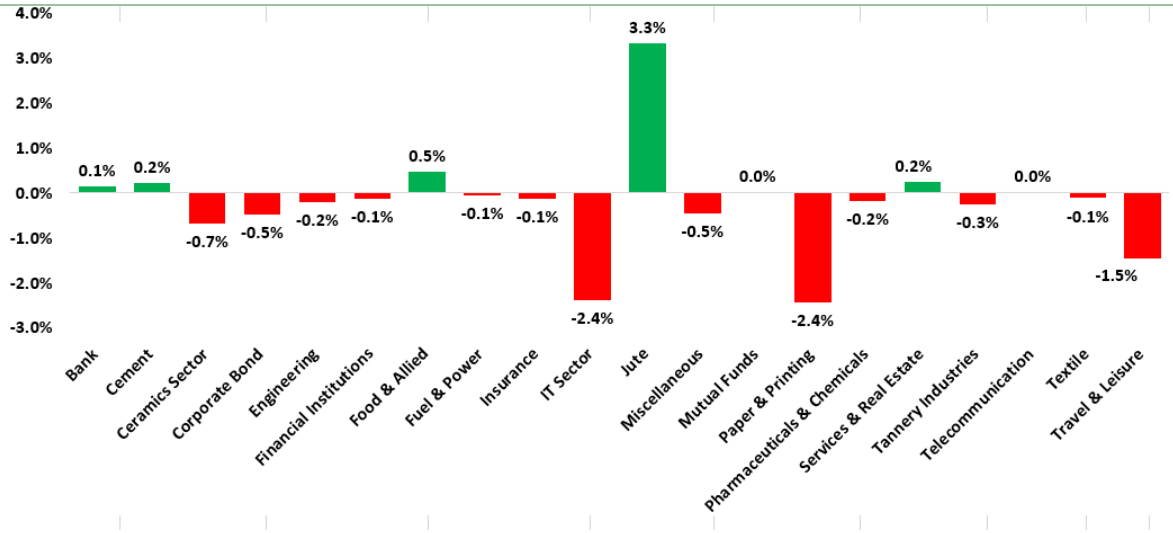
Symbol	Today	Point Change	% Change
DSMEX	1,579.18	-55.22	-3.38%

SME Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	55.30	117.42	-52.9%
Trade Volume	1915873	3605591	-46.9%
Total No. of Trade	1658	2044	-18.9%

Source: NRBCBSL Research & DSE Website

Sector Gain



Source: NRBCBSL Research

Top 10 Gainers

Code	TCP	YCP	Change	Volume
JMISMDL	511.3	460.7	11.0%	1,262,004
ANWARGALV	520.7	478.8	8.8%	971,096
APEXFOODS	295.2	271.8	8.6%	329,053
OLYMPIC	125.5	116.6	7.6%	306,327
GEMINISEA	561.1	522	7.5%	308,749
ARAMIT	365.5	340.3	7.4%	107,059
SONALIANSH	842.4	794.2	6.1%	128,099
SUNLIFEINS	64	61.2	4.6%	437,779
MIRACLEIND	35.4	34	4.1%	845,839
BXPHARMA	168.4	162.3	3.8%	750,083

Source: NRBCBSL Research

Top 10 Losers

Code	TCP	YCP	Change	Volume
PENINSULA	28.6	32.9	-13.1%	3,536,571
BDCOM	53.1	58.9	-9.8%	3,169,068
NAVANACNG	29.3	32.2	-9.0%	1,117,931
PAPERPROC	290.7	318.5	-8.7%	713,079
BIFC	9.7	10.6	-8.5%	76,712
ECABLES	219.2	239	-8.3%	235,642
MONOSPOOL	392.1	426.2	-8.0%	760,802
AFTABAUTO	27.6	29.9	-7.7%	470,825
FARCHEM	11.3	12.2	-7.4%	5,532,003
AZIZPIPES	108.3	115.6	-6.3%	165,575

Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	733.75
BANGAS	639.5
AMBEEPHA	550.44
EASTRNLUB	531.99
ORIONINFU	451.52
ARGONDENIM	341.25
AL-HAJTEX	330.25
BEACHHATCH	312.75
EMERALDOIL	303.33
KAY&QUE	300.33

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
MERCANBANK	3.06
JAMUNABANK	3.5
SHAHJABANK	4.18
PREMIERBAN	4.22
EXIMBANK	4.56
BANKASIA	5.05
UTTARABANK	5.11
DHAKABANK	5.15
NCCBANK	5.19

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
OLYMPIC	125.5	116.6	7.63	37.391
BXPHARMA	168.4	162.3	3.76	124.331
ISLAMIBANK	33	32.6	1.23	7.312
PUBALIBANK	27.9	27.7	0.72	2.318
MPETROLEUM	200	198.6	0.7	6.441
LHBL	67.4	67.1	0.45	52
DELTALIFE	137.00	136.9	0.07	75.385
BATBC	518.7	518.7	0	3.874
BRACBANK	38.5	38.5	0	0.072
BSCCL	218.9	218.9	0	20.085

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Gain	Volume
ORIONPHARM	120.3	126.9	-5.2%	643.53
EHL	138	137.8	0.1%	639.933
JMISMDL	511.3	460.7	11.0%	629.718
BEXIMCO	122.8	123.4	-0.5%	509.178
ANWARGALV	520.7	478.8	8.8%	484.819
MONOSPOOL	392.1	426.2	-8.0%	327.329
JHRML	124.3	122.9	1.1%	272.192
SONALIPAPR	778.3	769.1	1.2%	247.993
BSC	136.4	139.6	-2.3%	240.397
BBS	28.5	29.5	-3.4%	230.879

Source: NRBCBSL Research

DSE Bulletin Board

Trading Code:	**WMSHIPYARD**
News Title:	WMSHIPYARD: Q1 Financials
News:	(Q1 Un-audited): **EPS was Tk. 0.02 for July-September 2021** as against Tk. 0.03 for July-September 2020; NOCFPS was Tk. 0.17 for July-September 2021 as against Tk. 0.20 for July-September 2020. **NAV per share was Tk. 22.65 as on September 30, 2021** and Tk. 23.40 as on June 30, 2021.
Post Date:	2022-10-18

Trading Code:	**PROVATIINS**
News Title:	PROVATIINS: Q3 Financials
News:	(Q3 Un-audited): **EPS was Tk. (0.33) for July-September, 2022** as against Tk. 1.12 for July-September, 2021; EPS was Tk. 1.33 for January-September, 2022 as against Tk. 2.94 for January-September, 2021. NOCFPS was Tk. 0.94 for January-September, 2022 as against Tk. 4.68 for January-September, 2021. **NAV per share was Tk. 19.49 as on September 30, 2022** and Tk. 20.98 as on September 30, 2021.
Post Date:	2022-10-18

Trading Code:	**JMISMDL**
News Title:	JMISMDL: Dividend Declaration
News:	The Board of Directors has recommended **36% stock dividend for the year ended June 30, 2022**. Date of AGM: 21.12.2022, Time: 11:30 AM, Venue: Digital Platform. Record Date: 14.11.2022. The Company has also reported **EPS of Tk. 4.55, NAV per share of Tk. 124.25** and NOCFPS of Tk. 1.85 for the year ended June 30, 2022 as against Tk. 4.03, Tk. 122.70 and Tk. 8.38 respectively for the same period of the previous year. (cont.1)
Post Date:	2022-10-18

Trading Code:	**FASFIN**
News Title:	FASFIN: Q2 Financials
News:	(Q2 Un-audited): Consolidated **EPS was Tk. (13.20) for January-June 2022** as against Tk. (4.75) for January-June 2021. Consolidated NOCFPS was Tk. (0.99) for January-June 2022 as against Tk. 1.28 for January-June 2021. Consolidated **NAV per share was Tk. (46.62) as on June 30, 2022** and Tk. (18.15) as on June 30, 2021.
Post Date:	2022-10-18

Source: NRBCBSL Research & DSE website

DSE Bulletin Board

Trading Code:	FASFIN
News Title:	FASFIN: Q1 Financials
News:	(Q1 Un-audited): Consolidated **EPS was Tk. (6.66) for January-March 2022** as against Tk. (2.31) for January-March 2021. Consolidated NOCFPS was Tk. 0.36 for January-March 2022 as against Tk. 0.58 for January-March 2021. Consolidated **NAV per share was Tk. (40.00) as on March 31, 2022** and Tk. (15.70) as on March 31, 2021.
Post Date:	2022-10-18

Trading Code:	FASFIN
News Title:	FASFIN: Dividend Declaration
News:	The Board of Directors has recommended **No dividend for the year ended December 31, 2021**. Date of AGM: 01.12.2022, Time: 12:00 PM, Venue: Digital Platform. Record Date: 07.11.2022. The Company has reported Consolidated **EPS of Tk. (19.94), Consolidated NAV per share of Tk. (33.32)** and Consolidated NOCFPS of Tk. (0.72) for the year ended **December 31, 2021** as against Tk. (14.61) (Consolidated), Tk. (13.40) (Consolidated) and Tk. 0.36 (Consolidated) respectively for the same period of the previous year.
Post Date:	2022-10-18

Trading Code:	TAMIJTEX
News Title:	TAMIJTEX: Dividend Declaration
News:	The Board of Directors has recommended **30% cash dividend for the year ended June 30, 2022.** Date of AGM: 22.12.2022, Time: 11:00 AM, Venue: Digital Platform. Record Date: 14.11.2022. The Company has also reported **EPS of Tk. 6.61, NAV per share Tk. 87.02** and NOCFPS Tk. 10.26 for the year ended June 30, 2022 as against Tk. 2.05, Tk. 82.30 and Tk. 4.03 respectively for the same period of the previous year. (cont.)
Post Date:	2022-10-18

Trading Code:	PENINSULA
News Title:	PENINSULA: Dividend Declaration
News:	The Board of Directors has recommended **2.50% cash dividend for the year ended June 30, 2022**. Date of AGM: 19.12.2022, Time: 11:00 AM. Venue: Digital Platform. Record Date: 14.11.2022. The Company has also reported **EPS Tk. 0.19, NAV per share Tk. 29.47** and NOCFPS Tk. 0.30 for the year **ended June 30, 2022** as against Tk. 0.41, Tk. 30.28 and Tk. 0.93 respectively for the same period of the previous year. (cont. 1)
Post Date:	2022-10-18

Trading Code:	NAVANAPHAR
News Title:	NAVANAPHAR: Q3 Financials
News:	(Continuation news of NAVANAPHAR): Moreover, profit after tax was BDT 191.84 million and basic **EPS of BDT 2.39 for the 09 (nine) months (July 2021- March 2022)** period ended on 31 March 2022 as against profit after tax of BDT 132.39 million and basic EPS of BDT 1.65 for the same period of the previous year. However, Post-IPO EPS would be BDT 1.79 for 09 (nine) months (July 2021- March 2022) period ended on 31 March 2022. (cont.2)
Post Date:	2022-10-18

Trading Code:	NAVANAPHAR
News Title:	NAVANAPHAR: Q3 Financials
News:	(Q3 Audited): As per audited Q3 financial statements, profit after tax was BDT 68.003 million and basic **EPS of BDT 0.85 for the 3 (three) months (January- March 2022)** period ended on 31 March 2022 as against profit after tax of BDT 38.48 million and basic EPS of BDT 0.48 for the same period of the previous year. However, Post-IPO basic EPS for the 03 (three) months (January- March 2022) period ended on 31 March 2022 would be BDT 0.63. (cont.1)
Post Date:	2022-10-18

Source: NRBCBSL Research & DSE website

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRATECH	47.30	43.20	3.00	167000.00	7.75
ACMELAB	92.80	92.80	1.00	11000.00	1.02
ADNTEL	91.00	91.00	1.00	13500.00	1.23
ANWARGALV	485.00	437.10	7.00	317166.00	142.37
APEXFOODS	278.00	275.00	2.00	3750.00	1.04
APEXFOOT	315.00	315.00	1.00	1600.00	0.50
APEXSPINN	152.00	152.00	1.00	7000.00	1.06
BATBC	518.70	518.70	2.00	2333.00	1.21
BDCOM	59.80	53.10	7.00	914762.00	53.84
BDTHAIFOOD	46.50	46.50	1.00	15000.00	0.70
BEACHHATCH	41.70	41.70	1.00	14000.00	0.58
BEXIMCO	129.00	129.00	1.00	8600.00	1.11
CONFIDCEM	102.50	102.50	1.00	7000.00	0.72
EGEN	56.00	55.10	2.00	60000.00	3.35
EHL	136.10	136.00	2.00	50700.00	6.90
FORTUNE	80.10	80.10	1.00	6300.00	0.51
FUWANGFOOD	23.50	23.50	1.00	25000.00	0.59
GEMINISEA	561.10	522.00	2.00	2940.00	1.61
GP	286.60	286.60	1.00	2670.00	0.77
HAKKANIPUL	80.70	80.70	1.00	10000.00	0.81
IBP	24.90	24.90	1.00	94000.00	2.34
INTRACO	43.00	40.00	2.00	167500.00	7.06
IPDC	63.00	60.00	6.00	273450.00	16.98
KDSALTD	85.50	83.00	6.00	197550.00	16.56
KEYACOSMET	7.50	7.50	1.00	100000.00	0.75
MALEKSPIN	33.90	33.90	1.00	31000.00	1.05
NAHEEACP	71.80	65.30	2.00	24200.00	1.63
NATLIFEINS	179.00	179.00	2.00	6701.00	1.20
NEWLINE	46.90	46.90	1.00	13000.00	0.61
NHFIL	50.20	50.20	1.00	40000.00	2.01
ORIONINFU	981.10	845.00	4.00	121277.00	118.79
ORIONPHARM	138.10	128.00	4.00	63500.00	8.30
PAPERPROC	290.70	290.70	1.00	3000.00	0.87
PRIMEINSUR	83.00	83.00	1.00	6100.00	0.51
PTL	78	78	1	6450	0.503
RAKCERAMIC	42.9	42.9	1	11800	0.506
SALVOCHEM	61.8	61.8	1	25000	1.545
SEAPEARL	120	120	1	5000	0.6
SONALIPAPR	750	715	5	72800	53.103
SONARGAON	52	52	1	10401	0.541

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
SQURPHARMA	209.8	209.8	1	5545	1.163
TITASGAS	40.9	40.9	1	133000	5.44
TRUSTBANK	35.2	35.2	1	1000000	35.2
Total=43			**85**	**4051595**	**504.913**

Disclaimer

This document is published by NRBC Bank Securities Ltd. (NRBCBSL) for information only for its employees and clients. All information and analysis in this Report have been compiled from and analyzed on the basis of NRBCBSL's own research of publicly available documentation and information. NRBCBSL does not represent, warrant, or guarantee that the Report is accurate. NRBCBSL disclaims liability for any direct, indirect, punitive, special, consequential, or incidental damages due to this report or the use of this report. The information and analysis provided in the Report may be impacted by market data outages or errors, both internal and external, and affected by frequent movement of market and events. NRBCBSL, its analysts, and officers confirm that they have not received and will not receive any direct or indirect compensation in exchange for expressing any specific recommendation, opinion, or views in its Report. The information and data provided herein is the exclusive property of NRBCBSL and cannot be redistributed or reused in any form or manner without the prior written consent of NRBCBSL.

Prepared by

NRBC Bank Securities Ltd. Research Team

Sayem Ahmed Lasker
Research Associate
NRBC Bank Securities Ltd.
sayem@nrbcbanksecurities.com

Contact Us

Head Office
Hadi Mansion (3rd Floor),
2, Dilkusha C/A,
Dhaka-1000
Tel: +880257165253-54

Gulshan Branch Office
Silver Tower (4th Floor, South Side),
52, Gulshan Avenue, Gulshan 1 (Circle),
Dhaka-1212
Tel: +88028834969

Motijheel Extension Office
Swantex Building (Part of
2nd Floor, South-West Side)
9/I, Motijheel C/A, Dhaka-1000
Tel: 880257160701

Monir Tower Extension Office
Monir Tower (6th Floor)
167/1 DIT Extension Road
Dhaka-1000