Daily Capital Market Synopsis

Monday, July 18, 2022

Chart: DSE Broad Index, Source: DSE Website

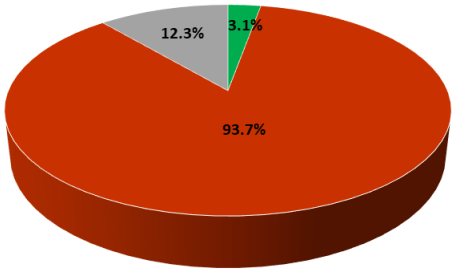
Index Update

Symbol	Today	Point Change	% Change
DSEX	6216.89	-87.40	-1.4%
DSES	1359.63	-16.61	-1.2%
DS30	2235.83	-31.73	-1.4%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	5153	5935	-13.2%
Trade Volume	134268226	160947259	-16.6%
Total No. of Trade	115352	149625	-22.9%

Source: NRBCBSL Research & DSE Website



Source: NRBCBSL Research

Market crushed down amid fear of fuel crisis

DSEX plunged down 87.40 points and closed at 6216.89 points today. Market nose dived from the start of today's session and though the falling gradually slowed down in the last hour, overall market had bled profusely. Market participation has decreased further from yesterday's level. All the sectors lost value and only 12 securities advanced in value in today's session. Market witnessed panic sell throughout today's session as investors became anxious due to government's various precautionary measures to adapt to upcoming fuel crisis. The ongoing sell pressure got some extra momentum when DSEX dropped passed the psychological barrier of 6300 triggering investors' fear of losing more price given the current domestic and global economic scenario. Market may remain positive tomorrow as a result of a slight correction. In terms of technical analysis, DSEX broke through the support at 6300 started free falling from there. The next support is at around 6185 points. On the Macro news front, Government bank borrowings nearly tripled in the past fiscal, partly being pushed by need for financing budget deficit, officials say, raising its debt liability.

Market activity decreased today than the previous day generating a trade volume of 134268226 from a total trade of 115352, raising BDT 5153mn turnover which is around 13% lower than the last day.

ICBIBANK, BANKASIA, ALARABANK, TRUSTBANK, ORIONINFU mainly moved the index positively. On the other hand, BEXIMCO, BATBC, SQURPHARMA, BXPHARMA, BRACBANK were the negative forces today.

ICBIBANK, BIFC, AIBLPBOND, MITHUNKNIT, SAVAREFR were among the top gainers and MEGHNAINS, QUEENSOUTH, SONARGAON, REGENTTEX, SALVOCHEM were among the top companies to lose price today.

Quazi Naureen Ahmed

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5148236.81	5159603.64	-0.2%
Mkt P/E	15.05	15.12	-0.5%
Market Cap. To GDP	17.1%	17.1%	-0.2%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
ICBIBANK	6.00	5.50	9.8%	2599356
BIFC	7.30	6.70	9.7%	1110108
AIBLPBOND	4900.00	4700.00	9.1%	5
MITHUNKNIT	18.30	17.60	4.5%	1244503
SAVAREFR	246.20	239.70	4.5%	13459
ORIONINFU	100.20	98.10	4.4%	1383331
LIBRAINFU	1002.00	985.30	4.2%	30388
BANKASIA	20.70	20.50	4.1%	221360
STANCERAM	161.60	160.40	3.7%	130693
HRTEX	101.60	100.90	3.7%	740288

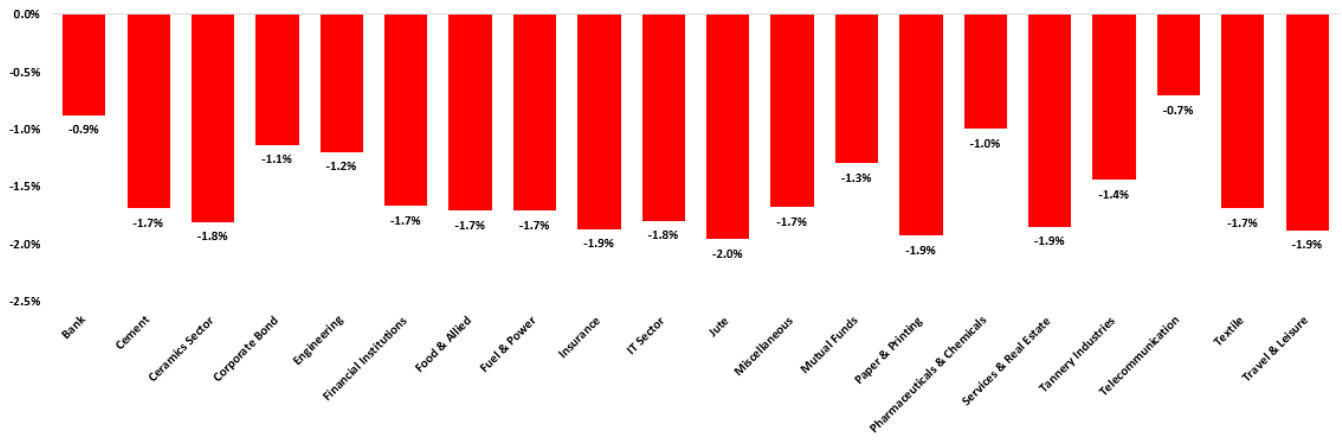
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
MEGHNAINS	49.00	50.00	-4.1%	13317
QUEENSOUTH	24.50	25.00	-3.7%	778438
SONARGAON	49.00	50.00	-2.0%	194019
REGENTTEX	9.80	10.00	-2.0%	527002
SALVOCHEM	63.70	65.00	-2.0%	511435
KAY&QUE	245.10	250.10	-2.0%	6327
RAHIMAFOOD	260.10	265.40	-2.0%	46604
BDLAMPS	270.00	275.50	-2.0%	131125
AIL	49.10	50.10	-2.0%	133168
EASTRNLUB	2038.30	2079.80	-2.0%	4449

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	807.5
BANGAS	679.0
EASTRNLUB	544.0
AMBEEPHA	514.5
APEXTANRY	377.1
ARGONDENIM	348.8
EMERALDOIL	335.0
BEACHHATCH	327.8
AL-HAJTEX	321.8
KAY&QUE	266.4

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
JAMUNABANK	3.2
EBLNRBMF	3.6
MERCANBANK	4.0
FIRSTSBANK	4.5
DHAKABANK	4.5
TRUSTB1MF	4.8
BANKASIA	4.9
SHAHJABANK	4.9
PREMIERBAN	5.0

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
BEACONPHAR	253.40	253.50	0.0	8.09
GP	289.50	289.80	-0.1	140.60
ISLAMIBANK	32.70	32.80	-0.3	5.02
SINGERBD	160.00	161.00	-0.6	1.66
RENATA	1321.20	1329.80	-0.7	5.99
ORIONPHARM	84.00	84.60	-0.7	78.03
SQURPHARMA	213.20	215.10	-0.9	61.25
EBL	32.50	32.80	-0.9	1.37
SUMITPOWER	36.60	37.10	-1.4	14.05
IFIC	11.80	12.00	-1.7	31.19

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
DELTALIFE	150.20	153.20	-2.0	356.68
BEXIMCO	123.50	126.00	-2.0	266.54
FORTUNE	84.90	86.60	-2.0	193.46
GP	289.50	289.80	-0.1	140.60
ORIONINFU	100.20	98.10	2.1	138.82
KDSALTD	64.70	64.60	0.2	117.11
TITASGAS	44.90	45.80	-2.0	112.52
BATBC	528.50	538.20	-1.8	79.38
ORIONPHARM	84.00	84.60	-0.7	78.03
HRTEX	101.60	100.90	0.7	74.60

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRANET	40.20	40.20	1.00	40000.00	1.61
AAMRATECH	32.10	32.10	1.00	47000.00	1.51
ACIFORMULA	162.10	162.10	1.00	10750.00	1.74
ACTIVEFINE	21.00	21.00	1.00	100000.00	2.10
AL-HAJTEX	127.50	127.50	1.00	4600.00	0.59
ALLTEX	25.50	25.50	1.00	50000.00	1.28
APEXTANRY	153.00	153.00	1.00	3280.00	0.50
BDCOM	36.80	33.40	2.00	50500.00	1.81
BDTHAI	19.00	19.00	1.00	53000.00	1.01
BEXIMCO	126.10	126.10	1.00	8979.00	1.13
BSC	120.00	110.80	4.00	38500.00	4.40
CNATEX	10.00	10.00	1.00	50000.00	0.50
FIRSTSBANK	11.00	11.00	1.00	52500.00	0.58
FORTUNE	88.90	84.90	8.00	262150.00	22.39
GQBALLPEN	112.40	112.40	1.00	5000.00	0.56
GSPFINANCE	34.00	32.10	2.00	227000.00	7.37
HFL	23.50	23.50	1.00	25500.00	0.60
HRTEX	99.00	99.00	3.00	119000.00	11.78
INTRACO	31.00	31.00	1.00	70000.00	2.17
IPDC	64.00	61.20	5.00	440156.00	27.06
JHRML	78.00	78.00	1.00	9000.00	0.70
LHBL	66.90	66.90	1.00	11500.00	0.77
NEWLINE	47.40	47.40	1.00	39780.00	1.89
OLYMPIC	123.30	123.30	2.00	50000.00	6.17
PADMALIFE	50.00	50.00	3.00	50000.00	2.50
POPULARLIF	66.10	66.10	1.00	15900.00	1.05
PRIMEINSUR	93.60	93.50	6.00	274000.00	25.64
PTL	83.00	83.00	1.00	19581.00	1.63
RENATA	1328.00	1328.00	1.00	600.00	0.80
SALVOCHEM	65.70	63.70	2.00	16470.00	1.07
SEAPEARL	47.00	47.00	1.00	30000.00	1.41
SIMTEX	18.00	18.00	1.00	30000.00	0.54
SKICL	53.90	53.90	1.00	40000.00	2.16
SONALILIFE	58.20	57.00	2.00	30000.00	1.73
SONALIPAPR	628.70	628.70	1.00	1000.00	0.63
SONARGAON	49.50	49.50	2.00	55000.00	2.72
SPCERAMICS	51.80	46.20	4.00	49000.00	2.39
SUNLIFEINS	55.50	55.50	1.00	11000.00	0.61
TITASGAS	46.60	44.90	2.00	120200.00	5.57
VFSTDL	25.00	25.00	1.00	49000.00	1.23
YPL	19.40	19.40	2.00	74000.00	1.44
Total=41			75	2633946	153.308

Source: NRBCBSL Research

Major News

National Economy

BB moves to ease volatility in forex market

Bangladesh Bank yesterday withdrew the interest rate ceiling on non-resident foreign currency deposits in order to increase supply of the US dollar and arrest the ongoing volatility in the foreign exchange market. The move followed a series of measures taken by the central bank to halt the weakening of the Bangladeshi taka against the US dollar which crossed Tk 100 mark for importers last week.

News link: https://www.thedailystar.net/business/economy/news/bb-moves-ease-volatility-forex-market-3072876

Dhaka Metro Rail now set to cost 50% more

With the partial launch of the country's first ever metro rail only five months away, the project cost is set to rise by more than half, and the deadline is also going to be extended by a year and half. The project -- formally known as Mass Rapid Transit Line-6 or MRT Line-6 -- is to go through a major revision mainly due to changes in the design of metro stations and expansion of the elevated rail line up to Kamalapur from Motijheel.

News link: https://www.thedailystar.net/news/bangladesh/transport/news/metro-now-set-cost-50pc-more-3072816

Banks & NBFIs

Bank borrowing triples in FY '22

Government bank borrowings nearly tripled in the past fiscal, partly being pushed by need for financing budget deficit, officials say, raising its debt liability. Its aggregate net bank borrowings rose to Tk 727.49 billion as on June 30 last from Tk 242.92 billion in the same period of the previous fiscal year, according to Bangladesh Bank's confidential report. The bank borrowing by the government ballooned due mainly to lower sales of national savings certificates (NSCs) as well as shortfall in revenue collection in the bygone fiscal, they explained.

News link: https://today.thefinancialexpress.com.bd/first-page/bank-borrowing-triples-in-fy-22-1658080399

MFS transactions fall by 30pc in May

The amount of money transacted through mobile financial services declined by 30.19 per cent or Tk 28,086.1 crore in May as the business and economic activities were slow after Eid-ul-Fitr, one of the biggest festivals of the Muslims. Eid-ul-Fitr was celebrated in the country on May 3 and that was why Eid-centric economic activities took place mostly in April. The economic activities dropped sharply for at least a week after Eid-ul-Fitr. The latest Bangladesh Bank data showed that the mobile financial services transactions dropped to Tk 64,946.7 crore in May from Tk 93,032.8 crore in April.

News link: https://www.newagebd.net/article/176068/mfs-transactions-fall-by-30pc-in-may

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