Daily Capital Market Synopsis

Wednesday, August 17, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6241.44	15.53	0.2%
DSES	1366.38	5.00	0.4%
DS30	2220.05	7.02	0.3%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	11596.05	10346.51	12.1%
Trade Volume	268292524	267387325	0.3%
Total No. of Trade	204213	176838	15.5%

Source: NRBCBSL Research & DSE Website

Market rally slowed down with improved volume

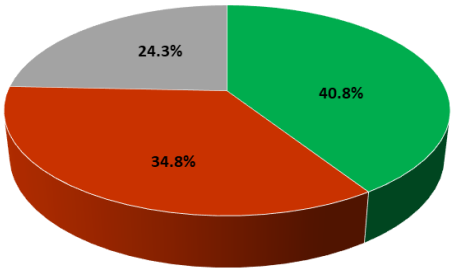
DSEX moved up 15.53 points and closed at 6241.44 points today. Market surged amid volatility but slowed down in the last hour. Market participation improved slightly from yesterday's level. Cement, Ceramic and Insurance sectors were positive, while Paper & Printing, Textile and Mutual fund sectors lost value. Market is on a positive rally for last 3 sessions and there may be a profit booking phase waiting ahead. The ongoing pressure on country's balance of payment is still continuing. In terms of technical analysis, market hung back after touching a resistance at around 6260 points indicating an upcoming sell pressure. Textile sector may perform well. On the Macro news front, the ongoing pressure on Bangladesh's balance of payments (BoP) is likely to continue in the coming years due to uncertainties surrounding global developments, an IMF spokesperson warned.

Market activity increased today than the previous day generating a trade volume of 268292524 from a total trade of 204213, raising BDT 11596.05mn turnover which is around 12% higher than the last day.

LHBL, BEXIMCO, BXPHARMA, RAKCERAMIC, HEIDELBCEM mainly moved the index positively. On the other hand, SONALIPAPR, ORIONPHARM, EBL, MALEKSPIN, MAKSONSPIN were the negative forces today.

ANLIMAYARN, SUNLIFEINS, DSHGARME, KDSALTD, SHURWID were among the top gainers and TAMIJTEX, PREMIERLEA, POPULAR1MF, MALEKSPIN, PHOENIXFIN were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5081092.30	5069699.58	0.2%
Mkt P/E	15.12	15.10	0.1%
Market Cap. To GDP	16.9%	16.8%	0.2%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
ANLIMAYARN	41.40	37.70	9.8%	1711117
SUNLIFEINS	72.40	67.80	6.8%	794235
DSHGARME	163.80	154.90	5.7%	113563
KDSALTD	89.20	84.40	5.7%	2730285
SHURWID	21.20	20.10	5.5%	4205775
SAMORITA	80.50	76.50	5.2%	368604
ASIAPACINS	47.30	45.00	5.1%	86469
HEIDELBCEM	189.90	180.70	5.1%	6899
LHBL	73.90	70.40	5.0%	7436520
PARAMOUNT	49.20	46.90	4.9%	161502

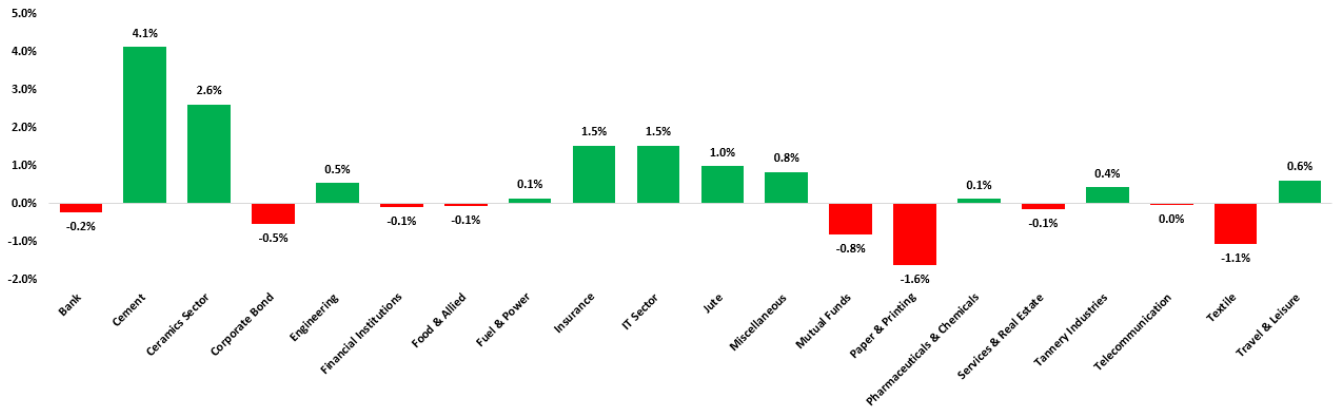
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
TAMIJTEX	198.30	207.70	-4.5%	58928
PREMIERLEA	7.80	8.10	-3.7%	921632
POPULAR1MF	5.40	5.60	-3.6%	1796580
MALEKSPIN	35.90	37.10	-3.2%	8687527
PHOENIXFIN	18.30	18.90	-3.2%	677550
FASFIN	6.20	6.40	-3.1%	1785189
PRIMEFIN	12.60	13.00	-3.1%	1665361
INTRACO	41.30	42.50	-2.8%	5326106
ILFSL	6.90	7.10	-2.8%	2002884
COPPERTECH	44.90	46.20	-2.8%	3861772

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	766.25
BANGAS	640.00
AMBEEPHA	548.21
EASTRNLUB	495.64
ARGONDENIM	375.00
APEXTANRY	351.16
AL-HAJTEX	350.50
KAY&QUE	328.59
EMERALDOIL	324.17
BEACHHATCH	312.75

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.71
MERCANBANK	3.15
JAMUNABANK	3.60
SHAHJABANK	3.95
EBLNRBMF	4.00
PREMIERBAN	4.29
EXIMBANK	4.74
TRUSTB1MF	4.92
BANKASIA	5.05
UTTARABANK	5.22

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
LHBL	73.90	70.40	4.97	546.65
DELTALIFE	142.40	140.30	1.50	95.05
BEXIMCO	120.70	119.20	1.26	819.35
BXPHARMA	157.80	156.40	0.90	76.12
UPGDCL	236.00	234.00	0.85	12.59
LANKABAFIN	26.50	26.40	0.38	24.91
MPETROLEUM	200.70	200.10	0.30	6.98
SINGERBD	152.50	152.30	0.13	1.34
BSCCL	220.50	220.30	0.09	9.92
BBSCABLES	53.00	53.00	0.00	20.83

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	120.70	119.20	1.3	819.35
FORTUNE	79.50	79.50	0.0	551.28
LHBL	73.90	70.40	5.0	546.65
MALEKSPIN	35.90	37.10	-3.2	317.75
IPDC	61.90	61.50	0.7	288.39
BSC	118.20	115.90	2.0	262.86
KDSALTD	89.20	84.40	5.7	240.94
BATBC	518.70	519.20	-0.1	233.54
INTRACO	41.30	42.50	-2.8	223.28
OLYMPIC	127.20	127.40	-0.2	194.33

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRATECH	33.00	33.00	1.00	30000.00	0.99
AIL	61.00	61.00	1.00	80000.00	4.88
AL-HAJTEX	136.70	134.00	7.00	55000.00	7.44
ANLIMAYARN	39.70	39.70	1.00	13000.00	0.52
APEXTANRY	134.00	134.00	1.00	37000.00	4.96
BATBC	520.00	520.00	11.00	222000.00	115.44
BDFINANCE	47.50	47.00	2.00	39000.00	1.84
BEACHHATCH	41.70	41.70	1.00	81374.00	3.39
BEXIMCO	124.70	124.70	1.00	8129.00	1.01
CNATEX	10.40	10.40	1.00	287000.00	2.99
DSHGARME	169.90	160.40	2.00	9487.00	1.57
EHL	60.60	60.60	1.00	50000.00	3.03
FAREASTLIF	75.00	75.00	1.00	6700.00	0.50
FORTUNE	87.40	79.50	9.00	1886410.00	152.36
GEMINISEA	339.00	339.00	1.00	1500.00	0.51
GSPFINANCE	34.10	34.00	3.00	443850.00	15.11
HRTEX	138.00	127.50	2.00	19000.00	2.58
ICBAGRANI1	10.30	10.30	1.00	88950.00	0.92
INTRACO	41.00	38.60	5.00	634200.00	25.69
KAY&QUE	290.00	290.00	1.00	2000.00	0.58
KDSALTD	82.40	82.40	5.00	350000.00	28.84
LHBL	73.50	69.50	5.00	219500.00	15.81
MAKSONSPIN	28.00	28.00	1.00	200000.00	5.60
MALEKSPIN	37.20	37.20	1.00	32000.00	1.19
MHSML	32.50	32.50	2.00	40000.00	1.30
MPETROLEUM	200.00	200.00	1.00	9500.00	1.90
ORIONPHARM	91.50	91.50	1.00	5500.00	0.50
PADMAOIL	211.00	211.00	1.00	10250.00	2.16
PRIMEINSUR	82.80	82.80	4.00	43900.00	3.64
RDFOOD	43.70	43.70	1.00	36000.00	1.57
RINGSHINE	10.10	10.10	1.00	50000.00	0.51
SALVOCHEM	69.10	69.10	1.00	600000.00	41.46
SUNLIFEINS	69.00	61.80	17.00	316401.00	20.92
TRUSTBANK	35.00	35.00	1.00	1000000.00	35.00
Total=34			95	6907651	506.70

Source: NRBCBSL Research

Major News

National Economy

Stress on BoP likely to continue

The ongoing pressure on Bangladesh's balance of payments (BoP) is likely to continue in the coming years due to uncertainties surrounding global developments, an IMF spokesperson warned on Tuesday. He, however, hailed the pre-emptive decision taken by Bangladesh to seek loans from the International Monetary Fund (IMF). The spokesperson was virtually briefing a select group of journalists at a "media backgrounder" on Bangladesh's interest in the IMF's Resilience and Sustainability Trust (RST) from where the country sought loans to replenish its fast depleting foreign currency reserves.

News link: https://thefinancialexpress.com.bd/economy/stress-on-bop-likely-to-continue-1660704748

Bangladesh is not in a crisis situation: IMF

Bangladesh is not in a crisis situation and its external position is "very different from several countries in the region," said Rahul Anand, division chief in the IMF's Asia and Pacific Department. The IMF official briefed on the current economic situation of Bangladesh in support of his stand during an online conference on Tuesday (16 August).

News link: https://www.tbsnews.net/economy/bangladesh-not-crisis-situation-imf-478562

Banks

Majority of banks not maintaining Tk 1 spread

A majority of banks yesterday did not abide by Bangladesh Bank's instruction to maintain a spread of Tk 1 when buying and selling the US dollar. The instruction was passed following a bilateral meeting between Bangladesh Bank and commercial banks on Sunday when the central bank cited that it was seeking to bring back stability in the banking sector.

News link: https://www.thedailystar.net/business/economy/news/majority-banks-not-maintaining-tk-1-spread-3096731

Card-based forex transaction nears Tk 400cr 1st time in June

Card-based foreign currency transactions hit an all-time high of Tk 397 crore in June as the number of people travelling abroad and their preference of using cards increased. According to Bangladesh Bank data, card-based foreign currency transactions increased to Tk 397 crore in June from Tk 356.6 crore in the previous month. In June 2021, the foreign currency transactions were Tk 125.3 crore.

News link: https://www.newagebd.net/article/178605/card-based-forex-transaction-nears-tk-400cr-1st-time-in-june

Cement

Cement industry in a bind

Cement makers are passing tough times amidst a decline in demand from public construction in tune with the government's austerity measures and sluggish private initiatives on building homes and other facilities for inflation. The industry players said they were feeling a lot of pressure in this post-pandemic scenario, with demand evaporating at both the domestic and global markets, unseen in the past 30 years, forcing them to reduce their overall production.

News link: https://www.thedailystar.net/business/economy/news/cement-industry-bind-3096741

Capital Market

BO accounts drop amid poor IPO return

The number of beneficiary owner's (BO) accounts, which are needed to trade stocks, has fallen over the past seven months due to the thin profits earned from initial public offerings (IPO) and a continuous bear run in the market, analysts say. The number of BO accounts in the country stood at 18.36 lakh on August 14, down 9.7 per cent from 20.34 lakh in early January, according to data from Central Depository Bangladesh Limited.

News link: https://www.thedailystar.net/business/economy/stock/news/bo-accounts-drop-amid-poor-ipo-return-3096726

IPO of ICB Golden Jubilee MF opens today

The initial public offering (IPO) of 'ICB AMCL CMSF Golden Jubilee Mutual Fund' will open for subscription today and continue until August 24. To commemorate the 50th year of the country's independence, the Capital Market Stabilization Fund (CMSF) and ICB Asset management Company Ltd. (IAMCL) have jointly floated this closed-end fund.

News link: https://thefinancialexpress.com.bd/stock/ipo-of-icb-golden-jubilee-mf-opens-today-1660708662

International Business

Gas prices in Europe may climb 60pc

Russian state gas company Gazprom said on Tuesday that European gas prices could spike by 60 per cent to more than $4,000 per

1,000 cubic metres this winter, as the company's own export and production continues to fall amid Western sanctions. Gas flows from Russia, Europe's top supplier, are running at reduced levels this year, after one route was shut when Moscow sent troops into Ukraine in February and after sanctions triggered a dispute about the Nord Stream 1 pipeline's equipment. Gas prices have surged as a result.
News link: https://www.thedailystar.net/business/global-economy/news/gas-prices-europe-may-climb-60pc-3096701

Norway's Jotun opens $7.6m paint factory
Jotun Bangladesh Limited (JBL), a subsidiary of Norway-based paint and coatings manufacturer Jotun Group, has opened its maiden plant inside the Meghna Industrial Economic Zone (MIEZ) with an investment of $7.6 million. Md Jashim Uddin, president of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI), inaugurated the plant at the MIEZ in Sonargaon area of Narayanganj yesterday.
News link: https://www.thedailystar.net/business/economy/news/norways-jotun-opens-76m-paint-factory-3096716

Bangladesh to get easier access to UK market in post-LDC era
The United Kingdom (UK) on Tuesday launched the Developing Countries Trading Scheme (DCTS), offering 65 developing countries, including Bangladesh, an easier market access to their market with reduced tariff rates and simpler terms of trade. "Bangladeshi businesses will have easier access to UK markets under the new scheme," said British High Commissioner in Dhaka Robert Chatterton Dickson.
News link: https://thefinancialexpress.com.bd/economy/bangladesh-to-get-easier-access-to-uk-market-in-post-ldc-era-1660709186

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