Daily Capital Market Synopsis

Tuesday, August 16, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6225.91	50.68	0.8%
DSES	1361.38	10.45	0.8%
DS30	2213.03	13.72	0.6%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	10346.51	6444.53	60.5%
Trade Volume	267387325	167125561	60.0%
Total No. of Trade	176838	114168	54.9%

Source: NRBCBSL Research & DSE Website

Market jumped up with higher volume

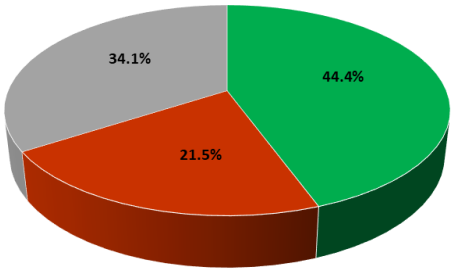
DSEX grew 50.68 points and closed at 6225.91 points today. Market witnessed a bullish session with some fluctuations. Market participation improved significantly from yesterday's level. All the sectors were positive except bank, telecommunication and Food & Allied. Market continued its positive streak for the 2nd consecutive day and investors' enthusiasm was perceptible through today's huge volume increase. Most investors are expecting a potential short-term gain from this rally. Moreover, Bangladesh Bank has decided to fix dollar buy sell rate spread and already dollar rate has dropped a little in the kerb market. Besides fuel prices are continuously dropping in the global market. In terms of technical analysis, index is moving towards a resistance at around 6260 points and at around 6310 points after that. Textile sector is expected to perform well. On the Macro news front, The price of dollars has dropped by Tk8 in the open market, thanks to various government measures to control the US greenback rate.

Market activity increased today than the previous day generating a trade volume of 267387325 from a total trade of 176838, raising BDT 10346.51mn turnover which is around 60.5% higher than the last day.

BXPHARMA, BEXIMCO, LHBL, ORIONPHARM, BSC mainly moved the index positively. On the other hand, BATBC, MTB, UTTARABANK, SQURPHARMA, BRACBANK were the negative forces today.

ORIONINFU, SONARGAON, PRIMETEX, KAY&QUE, MONOSPOOL were among the top gainers and ICBSONALI1, SEMLFBSLGF, JAMUNABANK, MTB, RELIANCE1 were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5069699.58	5046983.83	0.5%
Mkt P/E	15.10	14.95	1.0%
Market Cap. To GDP	16.8%	16.8%	0.5%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
ORIONINFU	141.30	129.10	9.5%	1352919
SONARGAON	78.10	71.50	9.2%	1114060
PRIMETEX	44.90	41.20	9.0%	4493604
KAY&QUE	292.90	269.50	8.7%	127809
MONOSPOOL	172.60	159.10	8.5%	256188
SINOBANGLA	64.40	59.40	8.4%	2144679
IPDC	61.50	57.60	6.8%	6640968
COPPERTECH	46.20	43.40	6.5%	4448053
ESQUIRENIT	38.90	36.60	6.3%	922937
SAIFPOWER	33.00	31.10	6.1%	4548715

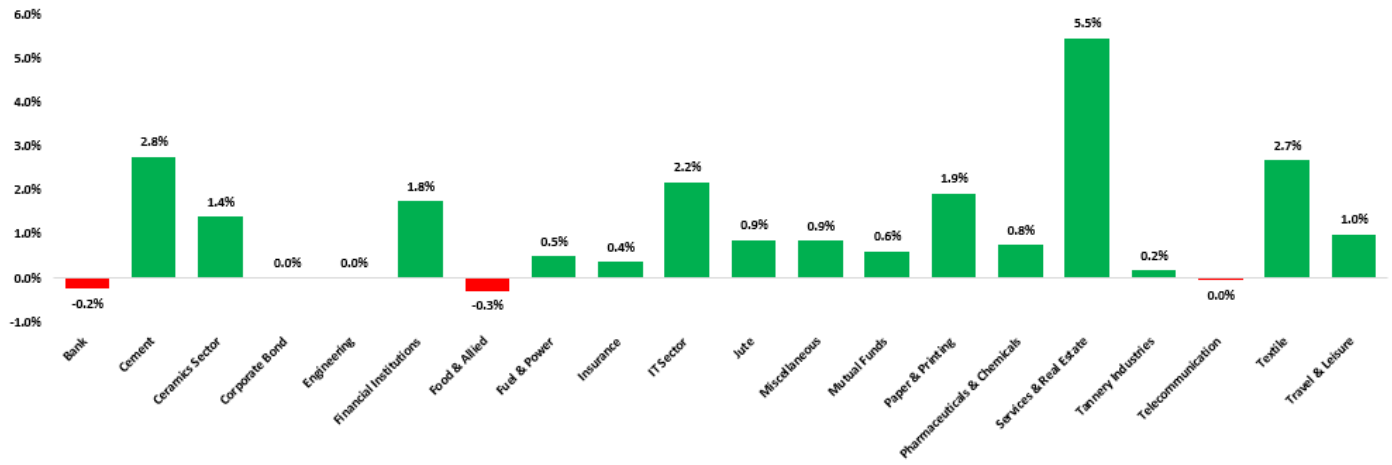
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
ICBSONALI1	7.80	8.10	-3.7%	90001
SEMLFBSLGF	9.90	10.20	-2.9%	1485554
JAMUNABANK	21.80	22.20	-1.8%	132155
MTB	16.70	17.00	-1.8%	51312
RELIANCE1	11.20	11.40	-1.8%	57156
TUNGHAI	6.00	6.10	-1.6%	113805
BERGERPBL	1761.00	1790.00	-1.6%	1313
IFILISLMF1	6.40	6.50	-1.5%	68949
DBH1STMF	7.30	7.40	-1.4%	94024
EBLNRBMF	7.30	7.40	-1.4%	11428472

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	785.0
BANGAS	649.0
AMBEEPHA	554.8
EASTRNLUB	495.7
ARGONDENIM	380.6
APEXTANRY	345.8
AL-HAJTEX	344.8
EMERALDOIL	320.8
KAY&QUE	318.4
BEACHHATCH	312.8

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
MERCANBANK	3.1
JAMUNABANK	3.6
SHAHJABANK	4.0
EBLNRBMF	4.1
PREMIERBAN	4.3
EXIMBANK	4.7
TRUSTB1MF	5.0
BANKASIA	5.1
NCCBANK	5.2

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
ORIONPHARM	90.60	86.70	4.5	158.14
LHBL	70.40	67.80	3.8	106.99
BXPHARMA	156.40	150.90	3.6	51.91
BEXIMCO	119.20	117.20	1.7	832.32
LANKABAFIN	26.40	26.10	1.2	27.87
BSRMLTD	91.10	90.10	1.1	8.66
GPHISPAT	48.20	47.70	1.1	31.47
TITASGAS	41.40	41.00	1.0	55.28
BEACONPHAR	248.00	246.10	0.8	18.20
MPETROLEUM	200.10	199.10	0.5	3.55

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	119.20	117.20	1.7	832.32
IPDC	61.50	57.60	6.8	402.21
MALEKSPIN	37.10	36.00	3.1	353.11
BSC	115.90	109.60	5.7	270.20
INTRACO	42.50	40.20	5.7	252.25
GP	287.00	287.20	-0.1	220.58
COPPERTECH	46.20	43.40	6.5	199.82
PRIMETEX	44.90	41.20	9.0	194.09
ORIONINFU	141.30	129.10	9.5	185.52
DELTALIFE	140.30	140.30	0.0	183.90

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRATECH	33.00	33.00	1.00	35000.00	1.16
AIL	61.00	61.00	1.00	9000.00	0.55
AL-HAJTEX	133.00	132.20	3.00	50800.00	6.75
BATBC	520.00	518.70	10.00	370000.00	192.17
BDTHAI	19.20	19.20	1.00	28000.00	0.54
BEACHHATCH	41.70	41.70	2.00	266790.00	11.13
BEXIMCO	128.20	128.20	1.00	10000.00	1.28
BNICL	62.00	62.00	1.00	1076383.00	66.74
BRACBANK	38.90	38.90	1.00	800000.00	31.12
BXPHARMA	165.00	151.20	2.00	19600.00	3.17
CNATEX	10.60	10.60	1.00	50000.00	0.53
EBLNRBMF	8.00	8.00	1.00	135000.00	1.08
EHL	57.80	57.80	1.00	15000.00	0.87
FAREASTLIF	75.00	75.00	1.00	9800.00	0.74
FORTUNE	82.10	79.50	4.00	1454339.00	119.23
GP	287.00	287.00	2.00	20000.00	5.74
GSPFINANCE	35.00	32.60	9.00	620553.00	20.28
IMAMBUTTON	126.60	126.60	1.00	15600.00	1.98
INTRACO	40.00	37.80	12.00	1320732.00	51.26
IPDC	59.10	57.90	9.00	398401.00	23.40
KAY&QUE	265.00	265.00	6.00	60000.00	15.00
MALEKSPIN	36.10	35.90	3.00	286000.00	10.30
MARICO	2475.00	2475.00	1.00	1220.00	3.02
NCCBLMF1	7.00	7.00	1.00	190646.00	1.34
NEWLINE	45.10	45.10	1.00	45000.00	2.03
NRBCBANK	19.30	19.30	1.00	200000.00	3.86
ORIONPHARM	94.90	84.00	3.00	75000.00	7.01
PF1STMF	10.90	10.90	1.00	46500.00	0.51
POPULAR1MF	5.10	5.10	1.00	115400.00	0.59
PRIMEINSUR	82.80	82.80	3.00	18800.00	1.56
PTL	80.00	79.00	2.00	40000.00	3.18
RAHIMAFOOD	237.70	237.70	1.00	3400.00	0.81
RDFOOD	42.90	42.90	1.00	14364.00	0.62
SALVOCHEM	68.20	64.00	2.00	21250.00	1.41
SEAPEARL	56.00	55.20	4.00	1047501.00	57.91
SHURWID	21.10	20.80	2.00	112900.00	2.36
SONALIPAPR	730.00	715.00	6.00	69580.00	50.05
SONARGAON	68.10	68.10	1.00	7500.00	0.51
SQURPHARMA	213.00	213.00	2.00	18991.00	4.05
SUNLIFEINS	69.00	63.40	12.00	246111.00	16.16
UNIONCAP	9.50	9.50	1.00	80000.00	0.76
YPL	20.00	20.00	1.00	59000.00	1.18
ZAHEENSPIN	13.90	13.00	2.00	149999.00	2.00
Total=43			122	9614160	726.768

Source: NRBCBSL Research

Major News

National Economy

Dollar price drops by Tk8 in kerb market

The price of dollars has dropped by Tk8 in the open market, thanks to various government measures to control the US greenback rate. On Sunday (14 August), money exchangers were selling a dollar at Tk112 which soared up to Tk120 three days ago on Thursday.

News link: https://www.tbsnews.net/economy/dollar-price-drops-tk8-kerb-market-477094

ADB pledges $9.46 billion for next three years

The Asian Development Bank (ADB) has committed to provide Bangladesh an estimated $9.4 billion loan in the next three years to help the country continue its post-pandemic recovery and deal with impacts stemming from global uncertainties. Bangladesh will get more than $3 billion on average each year under the Bangladesh lending pipeline 2023-2025 in communication by the Manila-based bank to the Economic Relations Division (ERD) on 24 July.

News link: https://www.tbsnews.net/economy/adb-pledges-946-next-three-years-476726

Bangladesh may get annual fixed quota for food imports from India

India is mulling an annual fixed quota for essential commodities, including rice, wheat and onion, for Bangladesh amid the current volatility of the global market. Delhi is likely to announce the move in a joint statement during Prime Minister Sheikh Hasina's upcoming visit slated for 5-7 September, foreign ministry officials said.

News link: https://www.tbsnews.net/economy/bangladesh-may-get-annual-fixed-quota-imports-india-477290

MFS transactions in FY22 rise by 30.34%

The mobile financial services (MFS) saw a 30.34% year-on-year rise in transactions in the last fiscal year (FY22), as MFS services became faster and easier to use. According to central bank data, transactions through MFS reached an unprecedented level of Tk9,90,004 crore in FY22 from Tk7,59,556 crore in FY21 and Tk4,89,559 crore in FY20.

News link: https://www.dhakatribune.com/business/2022/08/15/mfs-transactions-in-fy22-rise-by-3034

Cargo movement rises thru waterways

Cargo movement through waterways between Bangladesh and India rose to a new height in fiscal year 2021-22 as local entrepreneurs, particularly cement makers, found the river routes convenient to bring their raw materials, mainly fly ash, from the neighbouring country. During fiscal year 2021-22, vessels carried 20 per cent more cargo to 47.4 lakh tonnes, the highest since fiscal year 2001-02, from that a year ago, according to data of Bangladesh Inland Water Transport Authority (BIWTA).

News link: https://www.thedailystar.net/business/economy/news/cargo-movement-rises-thru-waterways-3095226

Banks & NBFIs

Amount of money outside banks increasing

The amount of money outside the country's banks has been on the rise in recent months as people are keeping additional cash in their hands amid inflationary pressure. Bangladesh Bank data showed that the amount of cash outside the banking system stood at Tk 2,36,448 crore in June 2022 against Tk 2,09,517 crore in June 2021. The amount has gradually increased since October 2021 when it was Tk 2,05,895 crore. It jumped to record Tk 2,36,791 crore in April. The amount was Tk 2,25,148 crore in May.

News link: https://www.newagebd.net/article/178494/amount-of-money-outside-banks-increasing

BB sets Tk 1 spread on dollar buy, sale rates for banks

The Bangladesh Bank on Sunday set a spread of Tk 1 between buying and selling prices of the dollar for banks to stabilise the foreign currency market. The central bank made the decision at a meeting with the Association of Bankers Bangladesh and the member banks of the Bangladesh Foreign Exchange Dealers' Association on the day.

News link: https://www.newagebd.net/article/178448/bb-sets-tk-1-spread-on-dollar-buy-sale-rates-for-banks

9 banks suffer Tk 13,219cr in provision shortfall

Nine banks suffered Tk 13,219 crore in provision shortfall at the end of June 2022 as the banks' capacity to maintain provision against defaulted loans deteriorated. Although the overall provision shortfall of banks usually remains adequate against the requirement as some banks maintain additional provision, the overall shortfall settled at Tk 13,219.81 crore at the June-end quarter of 2022 from Tk 14,746 crore at the March-end quarter of 2022.

News link: https://www.newagebd.net/article/178449/9-banks-suffer-tk-13219cr-in-provision-shortfall

BB prioritises cluster-based CMSME financing

The Bangladesh Bank has asked commercial banks and non-bank financial institutions to introduce a cluster-based financing policy for cottage, micro, small and medium enterprises of the country. The SME and special programmes department of the central bank issued a circular in this regard on Sunday, instructing banks and NBFIs also to disburse at least 50 per cent of CMSME financing to 19 high-priority clusters.

News link: https://www.newagebd.net/article/178506/bb-prioritises-cluster-based-cmsme-financing

NBFIs can now calculate stock market exposure on cost basis

The Bangladesh Bank has allowed non-bank financial institutions (NBFIs) to calculate their capital market exposure based on the cost of investment, instead of the market price of their held securities. Therefore, from now on, NBFIs will not need to sell shares to stay within their exposure limit after capital appreciation.

News link: https://www.tbsnews.net/economy/nbfis-can-now-calculate-stock-market-exposure-cost-basis-477138

International Business

Oil prices tumble

Oil prices slumped more than 5 per cent Monday on the rising prospects of a return of Iranian oil to the market and data showing China's economic recovery stuttering under Covid-19 restrictions and a slumping property sector. Brent North Sea crude went down by 5.1 per cent to $ 93.15 per barrel and West Texas Intermediate decreased by 5.3 per cent to $87.23 per barrel.

News link: https://www.newagebd.net/article/178500/oil-prices-tumble

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Prepared by

NRBC Bank Securities Ltd. Research

Quazi Naureen Ahmed,
Analyst, NRBC Bank Securities Ltd.
naureen@narbcbanksecurities.com

Contact Us

Head Office
Hadi Mansion (7th Floor),
2, Dilkusha C/A,
Dhaka-1000
Tel: +880257165253-54

Gulshan Branch Office
Silver Tower (4th Floor, South Side),
52, Gulshan Avenue, Gulshan 1 (Circle),
Dhaka-1212
Tel: +88028834969

Modhumita Extension Office
Modhumita Building (Ground Floor),
158-160, Motijheel C/A,
Dhaka-1000
Tel: 880257160701

Monir Tower Extension Office
Monir Tower (6th Floor)
167/1 DIT Extension Road
Dhaka-1000