Daily Capital Market Synopsis

Tuesday, June 14, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6361.39	-30.60	-0.5%
DSES	1387.68	-7.15	-0.5%
DS30	2300.91	-16.06	-0.7%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	8749	7982	9.6%
Trade Volume	221287935	199889240	10.7%
Total No. of Trade	171642	137795	24.6%

Source: NRBCBSL Research & DSE Website

Market kept bleeding for 4th session amid macro worries

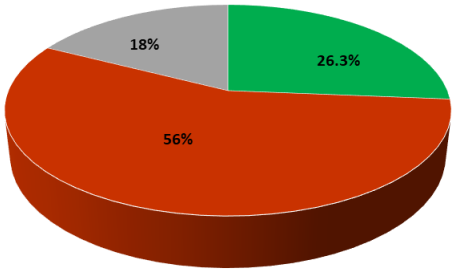
DSEX goes further 30.60 points down closing at 6361.39 points. Market started today's session positively but after frequent fluctuations, eventually went down in the last two hours. Market participation improved again from yesterday's level. All the sectors went down except Textile and Ceramic sectors. Index fell down passing through another support at around 6370 points. Market may stay negative again tomorrow as well. In technical terms, another minor support for DSEX can be found at around 6310 points but the stronger support lies further down at around 6240 points. Hopefully, market will turnaround before that riding on the possible upcoming news of various contractionary monetary measures from Bangladesh Bank to resolve the ongoing money market crisis. On the Macro news front, formulating a new monetary policy for Bangladesh gets underway with top priority on curbing inflation and helping productive sectors for achieving maximum economic growth, officials say.

Market activity increased significantly today than the previous day generating a trade volume of 221287935 from a total trade of 171642, raising BDT 8749mn turnover which is around 9.6% higher than the last day.

SPCERAMICS, NAHEECAP, SHAHAJABANK, PRIMEINSUR, MONNOFABR mainly moved the index positively. On the other hand, BEXIMCO, SQURPHARMA, BXPHARMA, ONEBANKLTD, OLYMPIC were the negative forces today.

SPCERAMICS, MIRACLEIND, MONNOFABR, MEGHNAINS, KBPPWBIL were among the top gainers and ONEBANKLTD, IBP, APEXTANRY, RENWICKJA, ALARABANK were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	% Change
Market Cap. (BDT mn)	5162404.38	5178244.83	-0.3%
Current Market P/E	14.95	15.10	-1.0%
Market Cap. To GDP	17.1%	17.2%	-0.3%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
SPCERAMICS	48.50	44.10	9.8%	15277837
MIRACLEIND	30.50	27.80	9.7%	792986
MONNOFABR	27.20	24.80	9.1%	8899437
MEGHNAINS	16.00	14.60	4.5%	1174
KBPPWBIL	12.70	11.60	4.5%	2439417
JHRML	85.40	78.30	4.4%	5407078
NAHEEACP	73.20	67.30	4.2%	2316159
SALAMCRST	36.30	33.40	4.1%	2139346
MEGCONMILK	25.40	23.80	3.7%	476056
PRIMEINSUR	92.80	87.30	3.7%	904336

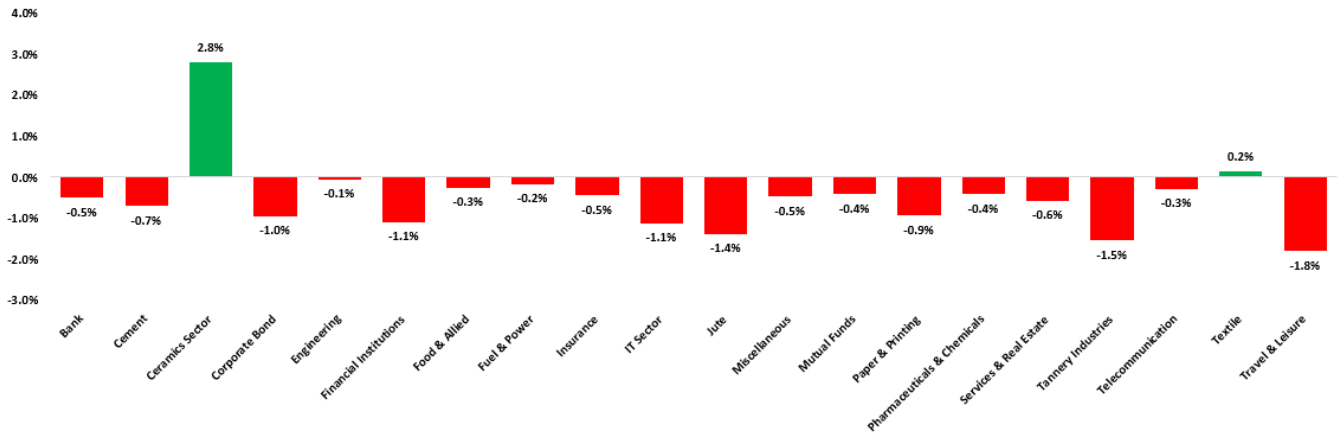
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
ONEBANKLTD	10.70	11.30	-4.1%	1476546
IBP	17.40	18.10	-3.7%	742915
APEXTANRY	162.00	165.30	-2.0%	74842
RENWICKJA	1061.10	1082.70	-2.0%	477
ALARABANK	24.60	25.10	-2.0%	717264
GEMINISEA	374.10	381.70	-2.0%	151375
PARAMOUNT	59.10	60.30	-2.0%	499085
CAPMIBBLMF	14.80	15.10	-2.0%	397365
EASTRNLUB	2031.00	2072.10	-2.0%	9413
RUPALIINS	34.70	35.40	-2.0%	520503

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LIBRAINFU	762.4
LEGACYFOOT	691.3
BANGAS	676.5
EASTRNLUB	542.1
AMBEEPHA	467.2
APEXTANRY	433.9
ARGONDENIM	358.1
EMERALDOIL	321.7
BEACHHATCH	306.8
KAY&QUE	272.8

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
JAMUNABANK	3.2
EBLNRBMF	3.5
MERCANBANK	4.2
BANKASIA	4.6
DHAKABANK	4.6
FIRSTSBANK	4.7
TRUSTB1MF	4.8
PREMIERBAN	5.1
SHAHJABANK	5.1

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
MPETROLEUM	202.3	201.0	0.7	8.0
TITASGAS	38.4	38.2	0.5	7.1
BRACBANK	41.9	41.9	0.0	48.3
CITYBANK	23.2	23.2	0.0	5.6
ISLAMIBANK	32.4	32.4	0.0	11.5
ROBI	29.3	29.3	0.0	11.4
SUMITPOWER	37.2	37.2	0.0	5.5
BBSCABLES	55.4	55.5	-0.2	7.4
UPGDCL	250.6	251.1	-0.2	6.3
LHBL	71.3	71.5	-0.3	80.9

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
SPCERAMICS	48.5	44.1	10.0	706.8
JHRML	85.4	78.3	9.1	445.5
ANWARGALV	417.7	414.6	0.7	257.0
BEXIMCO	127.4	129.4	-1.5	238.9
MONNOFABR	27.2	24.8	9.7	232.0
PROVATIINS	78.7	76.8	2.5	203.2
IPDC	55.5	56.6	-1.9	165.8
NAHEEACP	73.2	67.3	8.8	164.7
PEOPLESINS	51.5	52.5	-1.9	157.5
SALVOCHEM	68.5	67.7	1.2	149.1

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRANET	38.50	38.50	1.00	14000.00	0.54
ACIFORMULA	184.50	175.00	2.00	192000.00	34.47
AFCAGRO	25.40	25.40	1.00	41600.00	1.06
AL-HAJTEX	109.00	101.90	6.00	77500.00	7.95
ANWARGALV	409.10	408.90	2.00	2650.00	1.08
BATBC	574.00	574.00	1.00	5038.00	2.89
BEACONPHAR	273.00	273.00	1.00	50000.00	13.65
BERGERPBL	1745.60	1745.60	1.00	1000.00	1.75
BEXGSUKUK	93.10	93.10	1.00	21000.00	1.96
BRACBANK	42.50	41.80	8.00	248800.00	10.48
BSC	120.00	120.00	1.00	7000.00	0.84
DELTALIFE	121.50	121.50	2.00	16812.00	2.04
FAREASTLIF	93.80	92.10	2.00	12000.00	1.12
FORTUNE	106.00	106.00	3.00	314000.00	33.28
FUWANGFOOD	23.20	23.20	1.00	39000.00	0.91
GLOBALINS	45.50	45.50	1.00	14000.00	0.64
GSPFINANCE	34.10	33.20	3.00	251200.00	8.52
HRTEX	90.00	87.20	7.00	73500.00	6.52
ICB	102.00	102.00	1.00	7210.00	0.74
IMAMBUTTON	94.40	94.40	1.00	9600.00	0.91
IPDC	56.80	56.80	1.00	14200.00	0.81
ISLAMIBANK	32.40	32.40	2.00	1261293.00	40.87
JAMUNABANK	21.90	21.90	1.00	364390.00	7.98
KTL	34.00	31.70	10.00	562900.00	17.88
LHBL	72.30	72.30	1.00	1900000.00	137.37
MAKSONSPIN	26.20	26.20	1.00	100000.00	2.62
MARICO	2399.20	2399.20	1.00	1000.00	2.40
NAHEEACP	67.30	67.10	5.00	262500.00	17.65
NBL	8.20	8.20	1.00	5938951.00	48.70
NRBCBANK	21.80	21.80	1.00	30000.00	0.65
ORIONPHARM	98.60	91.40	3.00	1537600.00	140.72
PADMALIFE	50.00	50.00	1.00	15000.00	0.75
PRIMEINSUR	90.00	87.00	8.00	423000.00	36.89
PROVATIINS	76.00	76.00	1.00	10580.00	0.80
RENATA	1328.00	1328.00	1.00	113600.00	150.86
SALAMCRST	33.00	33.00	1.00	20000.00	0.66
SALVOCHEM	71.50	66.70	4.00	352500.00	24.52
SHASHADNIM	30.30	30.30	1.00	50000.00	1.52
SKTRIMS	28.20	28.20	1.00	54270.00	1.53
SPCERAMICS	46.00	43.40	6.00	225550.00	9.84
SQURPHARMA	214.50	214.50	1.00	50000.00	10.73
SUNLIFEINS	48.00	48.00	1.00	15200.00	0.73
UNIQUEHRL	62.70	62.70	1.00	8500.00	0.53
VFSTDL	25.10	25.10	2.00	83000.00	2.08
WMSHIPYARD	12.50	12.50	1.00	60000.00	0.75
Total=45			103	14851944	791.157

Source: NRBCBSL Research

Major News

National Economy

Taka falls again

The currency of Bangladesh has depreciated further against the US dollar, hitting Tk 92.50 on the interbank platform yesterday. The exchange rate stood at Tk 92 per dollar on Monday before falling by Tk 0.50 on Tuesday, the 13th decline alone this year. In order to prevent a massive fall of the taka, the Bangladesh Bank injected $105 million into the market yesterday to help banks settle import bills, a central bank official said.

News Link: https://www.thedailystar.net/business/economy/news/taka-falls-again-3046796

New MPS reverses expansionary policy

Formulating a new monetary policy for Bangladesh gets underway with top priority on curbing inflation and helping productive sectors for achieving maximum economic growth, officials say. The priorities were suggested in an internal preparatory meeting on the monetary policy statement (MPS) at the Bangladesh Bank (BB) headquarters in Dhaka Monday, with Governor Fazle Kabir in the chair. The meeting reviewed the country's overall economic situation and suggested that the next MPS for fiscal year (FY) 2022-23 should be a cautious one instead of the ongoing expansionary monetary policy, with inflation held in check at reasonable levels.

News Link: https://thefinancialexpress.com.bd/economy/new-mps-reverses-expansionary-policy-1655178144

Banks & NBFIs

Default loans of NBFIs up Tk1,216cr in Q1

The default loans of non-bank financial institutions (NBFIs) surged by Tk1,216 crore or 9.34% to Tk14,232 crore in the first quarter (January–March) of the calendar year of 2022 from Tk13,016 crore in the last quarter of 2021, according to the Bangladesh Bank. It is also 37.45% higher year on year.

News Link: https://www.tbsnews.net/economy/default-loans-nbfis-tk1216cr-q1-439210

Call money rate hits two-year high amid rising liquidity crunch

The interbank call money rate has reached a two-year high, exceeding 5%, amid a rising liquidity crisis in banks. The weighted average rate in the call money market, where banks borrow from each other on an overnight basis, stood at 5.02% on Monday, according to data from the Bangladesh bank. The previous peak was recorded on 16 June 2020 when the rate stood at 5.03%.

News Link: https://www.tbsnews.net/economy/banking/call-money-rate-hits-2-year-high-502-439122

Capital Market

DSE for widening tax gap between listed, non-listed companies

Dhaka Stock Exchange (DSE) has urged the government to widen the gap between the rates of corporate tax paid by listed and non-listed companies. The premier bourse DSE said the gap between the rates of corporate tax paid by listed and non-listed companies should be at least of 10 per cent. The DSE's top officials on Monday made the demands at a post-budget press conference held at its office situated in Nikunja of capital Dhaka.

News Link: https://thefinancialexpress.com.bd/stock/dse-for-widening-tax-gap-between-listed-non-listed-companies-1655178636

International Business

Indian rupee hits record low

The Indian rupee plunged to a record low against the dollar on Monday, ahead of an expected US interest rate hike this week aimed at fighting surging inflation. The rupee hit 78.2825 per dollar for the first time as a forecast-beating US inflation report on Friday heightened prospects for a further tightening of monetary policy by the Federal Reserve.

News Link: https://www.thedailystar.net/business/global-economy/news/indian-rupee-hits-record-low-3046696

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Prepared by

NRBC Bank Securities Ltd. Research

Quazi Naureen Ahmed,
Analyst, NRBC Bank Securities Ltd.
naureen@narbcbanksecurities.com

Contact Us

Head Office
Hadi Mansion (7th Floor),
2, Dilkusha C/A,
Dhaka-1000
Tel: +880257165253-54

Gulshan Branch Office
Silver Tower (4th Floor, South Side),
52, Gulshan Avenue, Gulshan 1 (Circle),
Dhaka-1212
Tel: +88028834969

Modhumita Extension Office
Modhumita Building (Ground Floor),
158-160, Motijheel C/A,
Dhaka-1000
Tel: 880257160701

Monir Tower Extension Office
Monir Tower (6th Floor)
167/1 DIT Extension Road
Dhaka-1000