Daily Capital Market Synopsis

Thursday, July 14, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6324.50	-0.30	0.0%
DSES	1377.35	-0.37	0.0%
DS30	2273.85	0.89	0.0%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	5806.39	7023.11	-17.3%
Trade Volume	143813003	181955654	-21.0%
Total No. of Trade	144334	139892	3.2%

Source: NRBCBSL Research & DSE Website

DSEX inched down amid eminently low volume

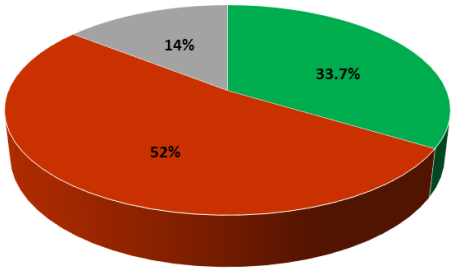
Broad index dipped down 0.30 points and closed at 6324 points today. Market had a volatile day with a down trend till mid-session and a recovery uptrend then after. Market participation suddenly saw a significant drop which may be caused by the continuous falling of the index making investors fearful. Jute, Fuel & Power, Services & Real Estate were the top gaining sectors whereas Miscellaneous, IT and Travel & Leisure sector were the top losing ones. Market recovered from the negative zone today, though did not sustain in the positive till the end either. This may indicate market will continue to recover in the next one or two sessions as well. In terms of technical analysis, DSEX today has bounced back from a support and the psychological barrier of 6300 points. Market may behave hesitantly for one or two sessions around this level. Market may start the next week with some extreme fluctuations even if it remains slightly in the positive zone. On the Macro news front, the US dollar appreciated further against the local currency taka on Wednesday with the interbank exchange rate increasing by Tk 0.5 per US dollar as demand for the greenback remained high amid high import payments.

Market activity increased today than the previous day generating a trade volume of 143813003 from a total trade of 144334, raising BDT 5806.39mn turnover which is around 17% lower than the last day.

BEACONPHAR, TITASGAS, BRACBANK, PADMAOIL, POWERGRID mainly moved the index positively. On the other hand, BXPHARMA, BEXIMCO, ROBI, NRBCBANK, BATBC were the negative forces today.

GOLDENSON, NURANI, ZAHINTEX, SAIHAMTEX, SAFKOSPINN were among the top gainers and JANATAINS, PRAGATILIF, NITOLINS, SONALIPAPR, KAY&QUE were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5159603.64	5161022.24	0.0%
Mkt P/E	15.12	15.12	0.0%
Market Cap. To GDP	17.1%	17.1%	0.0%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
GOLDENSON	19.10	17.40	9.8%	5399456
NURANI	8.00	7.30	9.6%	3252705
ZAHINTEX	9.80	9.10	7.7%	1848555
SAIHAMTEX	25.40	23.60	7.6%	4553128
SAFKOSPINN	27.20	25.50	6.7%	2103030
ISNLTD	59.90	56.30	6.4%	605883
REGENTTEX	10.20	9.60	6.3%	1044421
ECABLES	190.00	178.90	6.2%	265959
ETL	10.30	9.70	6.2%	1116628
RNSPIN	6.90	6.50	6.2%	1326011

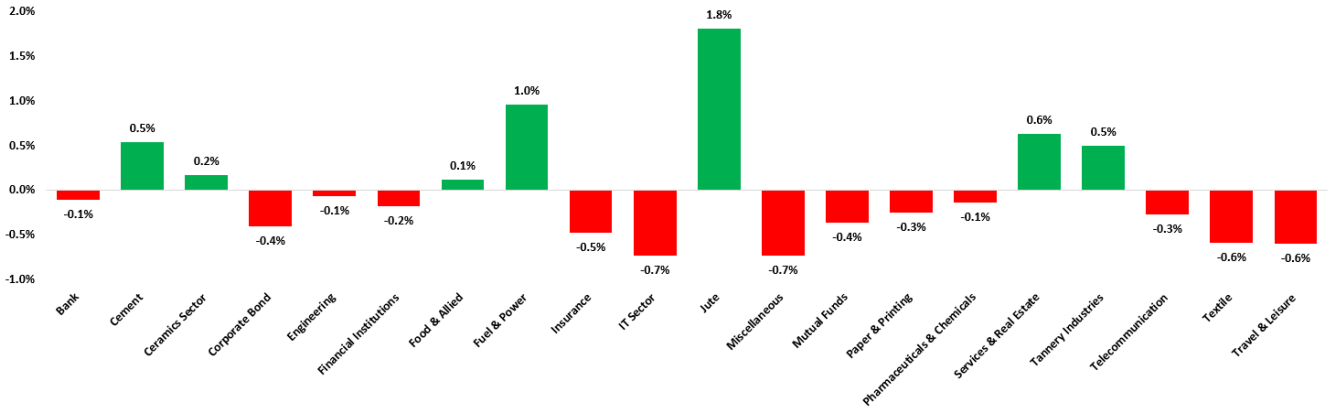
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
JANATAINS	32.60	34.90	-6.6%	175296
PRAGATILIF	75.40	79.90	-5.6%	26153
NITOLINS	44.10	45.00	-2.0%	33509
SONALIPAPR	655.00	668.30	-2.0%	83090
KAY&QUE	251.70	256.80	-2.0%	10560
DULAMIACOT	74.50	76.00	-2.0%	10604
STANCERAM	144.10	147.00	-2.0%	8609
MONOSPOOL	159.20	162.40	-2.0%	40150
RELIANCINS	59.80	61.00	-2.0%	22879
ORIONINFU	94.70	96.60	-2.0%	326251

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	832.50
BANGAS	687.50
EASTRNLUB	533.41
AMBEEPHA	519.73
APEXTANRY	378.21
ARGONDENIM	358.13
EMERALDOIL	348.33
BEACHHATCH	338.25
AL-HAJTEX	324.25
KAY&QUE	276.30

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.69
JAMUNABANK	3.28
EBLNRBMF	3.61
MERCANBANK	4.10
FIRSTSBANK	4.55
DHAKABANK	4.62
TRUSTB1MF	4.83
BANKASIA	4.91
SHAHJABANK	5.03
PREMIERBAN	5.08

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
TITASGAS	46.70	45.00	3.78	472.262
POWERGRID	58.40	56.90	2.64	97.762
OLYMPIC	123.10	121.30	1.48	24.798
BEACONPHAR	256.80	253.60	1.26	10.843
BRACBANK	38.90	38.50	1.04	37.27
MPETROLEUM	206.10	204.00	1.03	30.483
BSCCL	222.10	220.40	0.77	14.597
ISLAMIBANK	32.70	32.50	0.62	3.564
BBSCABLES	54.60	54.30	0.55	6.999
SUMITPOWER	37.30	37.10	0.54	7.893

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
FORTUNE	87.90	89.60	-1.9%	497.753
BEXIMCO	128.70	130.10	-1.1%	420.194
IPDC	63.90	63.20	1.1%	352.605
TITASGAS	45.00	44.40	1.4%	342.349
DELTALIFE	149.20	145.10	2.8%	331.632
SPCERAMICS	48.50	48.80	-0.6%	203.911
GOLDENSON	19.50	19.10	2.1%	136.265
FUWANGFOOD	25.80	26.30	-1.9%	98.846
JHRML	79.50	79.90	-0.5%	86.091
SEAPEARL	46.6	46.2	0.9%	81.615

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
ACFL	30.00	30.00	3.00	318000.00	9.54
AGNISYSL	24.20	24.20	1.00	21500.00	0.52
AIL	56.00	51.00	3.00	40020.00	2.19
AL-HAJTEX	127.60	126.90	12.00	111000.00	14.10
BSRMLTD	105.80	105.80	1.00	175000.00	18.52
FIRSTSBANK	10.90	10.90	1.00	131000.00	1.43
FORTUNE	95.80	92.20	3.00	706500.00	65.55
GSPFINANCE	33.20	33.20	1.00	21000.00	0.70
IFIC	12.30	12.30	1.00	85000.00	1.05
INTRACO	31.50	29.80	3.00	500000.00	15.24
IPDC	70.20	70.20	1.00	33000.00	2.32
ISNLTD	58.40	58.40	1.00	8566.00	0.50
JHRML	87.20	87.00	3.00	290000.00	25.26
LINDEBD	1430.00	1430.00	1.00	2000.00	2.86
LRBDL	42.80	42.80	1.00	29200.00	1.25
MONNOFABR	28.50	28.50	4.00	108500.00	3.09
NEWLINE	46.90	46.90	1.00	50000.00	2.35
NRBCBANK	20.90	20.90	1.00	45000.00	0.94
PADMALIFE	50.00	50.00	2.00	45000.00	2.25
PRIMEINSUR	97.00	97.00	1.00	9200.00	0.89
SALVOCHEM	69.90	68.40	2.00	22405.00	1.55
SUNLIFEINS	53.00	51.00	4.00	109999.00	5.73
TITASGAS	45.50	45.50	2.00	80000.00	3.64
VFSTDL	25.70	25.70	1.00	49000.00	1.26
Total=24			54	2990890	182.72

Source: NRBCBSL Research

Major News

National Economy

Manpower export hits new high

Bangladesh's manpower export hit a new high in the past fiscal on post-pandemic rebound of overseas job market as nearly a million found employments abroad following good demand for Bangladeshi workers.

News link: https://today.thefinancialexpress.com.bd/first-page/manpower-export-hits-new-high-1657732992

Dollar nears Tk 94

The US dollar appreciated further against the local currency taka on Wednesday with the interbank exchange rate increasing by Tk 0.5 per US dollar as demand for the greenback remained high amid high import payments.

News link: https://www.newagebd.net/article/175700/dollar-nears-tk-94

Banks

Importers allowed to issue corporate guarantee to lenders

The Bangladesh Bank on Wednesday allowed importers to issue corporate guarantee, personal guarantee and third-party guarantee to their foreign lenders in importing goods under buyer's credit. BB officials said that the scope would allow importers to save cost for import of goods.

News link: https://www.newagebd.net/article/175701/importers-allowed-to-issue-corporate-guarantee-to-lenders

ADB tops list of loans pledged in FY '22

The Asian Development Bank (ADB) emerged as the top lender to Bangladesh, confirming US$2.08 billion worth of assistance in the just-concluded fiscal year (FY 2021-22), officials said on Tuesday. The Japan International Cooperation Agency (JICA) is the second-biggest lender in FY '22, followed by the World Bank (WB), which was the top lender previously, they said.

News link: https://today.thefinancialexpress.com.bd/last-page/adb-tops-list-of-loans-pledged-in-fy-22-1657733171

TEXTILE

Bangladesh's dominance in US denim market continues

Bangladesh maintains its dominance in the US denim market as it remains its top denim supplier to the North American country in the first five months (January-May) of the current calendar year. During this period, Bangladesh exported denim goods worth $336.6 million to the US, fetching a continuous year-on-year (YoY) growth of 54.16%, according to recent data from the Commerce Department's Office of Textiles and Apparel (Otexa).

News link: https://www.dhakatribune.com/business/2022/07/13/bangladeshs-dominance-in-us-denim-market-continues

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