Daily Capital Market Synopsis

Sunday, August 14, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6175.24	26.47	0.4%
DSES	1350.93	5.22	0.4%
DS30	2199.30	4.91	0.2%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	6444.53	5837.70	10.4%
Trade Volume	167125561	160274857	4.3%
Total No. of Trade	114168	112731	1.3%

Source: NRBCBSL Research & DSE Website

Market snapped out of 4 days losing streak

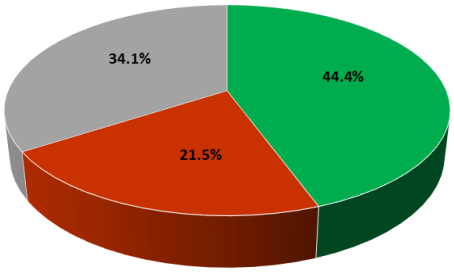
DSEX climbed up 26.46 points and 6175.23 points today. Market started and remained in the positive zone with frequent fluctuations in a small range. Market participation improved slightly from yesterday's level. All the sectors gained value except Cement, Fuel & Power, IT, and Financial Institutions sectors. Market may have ended its short-term bearishness and initiated a short uptrend for the next few days. However, investors are still worried about the alarming current economic situation. People are concerned regarding the safekeeping of their wealth and investments. Price floor in the capital market is providing some sort of certainty in that regard. In terms of technical analysis, DSEX has turned back from near a support level at around 6140 points indicating another short bullish run. There is a resistance at around 6260 points. Textile and Paper & Printing are expected to perform well. On the Macro news front, The US dollar appreciated further against the taka on Tuesday with the interbank exchange rate increasing by Tk 0.45 per US dollar as the demand for the greenback is still very high in the country's banking system.

Market activity increased today than the previous day generating a trade volume of 167125561 from a total trade of 114168, raising BDT 6444.53mn turnover which is around 10% higher than the last day.

SQURPHARMA, OLYMPIC, ORIONPHARM, SONALIPAPR, BATBC mainly moved the index positively. On the other hand, LHBL, BSRMLTD, CITYBANK, SUMITPOWER, WATACHEM were the negative forces today.

SONARGAON, MHSML, UNIONCAP, KAY&QUE, TAMIJTEX were among the top gainers and WATACHEM, SALAMCRST, PADMALIFE, LHBL, GHCL were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5046983.83	5032664.07	0.3%
Mkt P/E	14.95	14.80	1.0%
Market Cap. To GDP	16.8%	16.7%	0.3%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
SONARGAON	71.50	65.00	10.0%	1106695
MHSML	30.70	28.20	8.9%	1082684
UNIONCAP	9.90	9.10	8.8%	2902378
KAY&QUE	269.50	249.20	8.1%	127019
TAMIJTEX	204.90	189.60	8.1%	91804
PAPERPROC	192.70	179.00	7.7%	461445
BDTHAIFOOD	41.20	38.50	7.0%	1294117
FARCHEM	12.30	11.50	7.0%	6852108
KOHINOOR	412.60	387.50	6.5%	18553
SIMTEX	20.10	18.90	6.3%	1319621

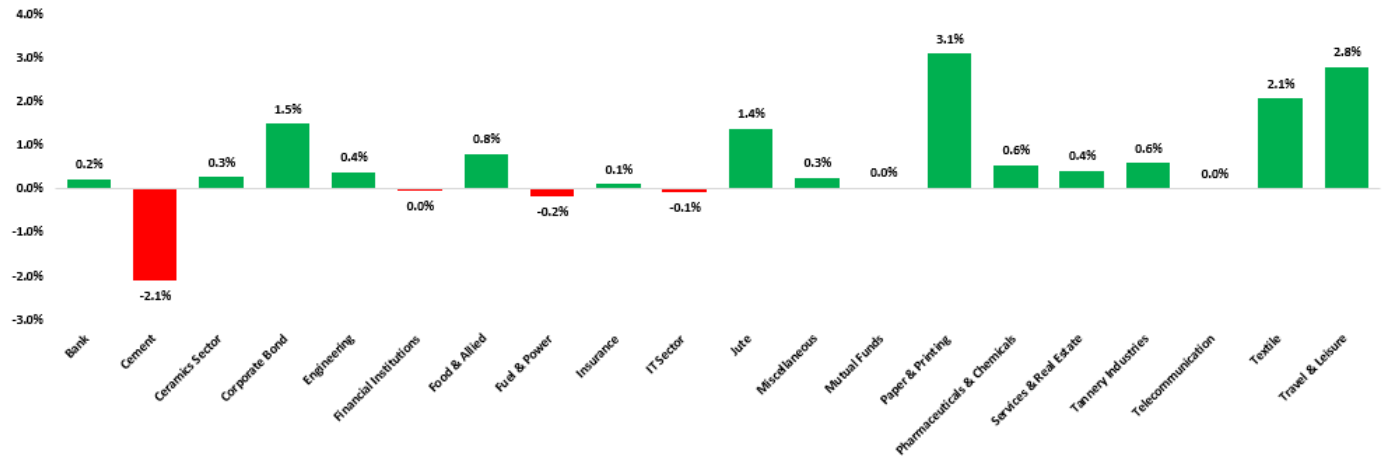
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
WATACHEM	201.50	208.40	-3.3%	29581
SALAMCRST	34.60	35.70	-3.1%	553970
PADMALIFE	47.20	48.70	-3.1%	40291
LHBL	67.80	69.90	-3.0%	2229731
GHCL	37.80	38.80	-2.6%	114754
REPUBLIC	36.60	37.50	-2.4%	31204
DGIC	28.90	29.50	-2.0%	49162
FBFIF	5.20	5.30	-1.9%	2223285
DOMINAGE	22.90	23.30	-1.7%	330067
RNSPIN	6.20	6.30	-1.6%	472587

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	748.8
BANGAS	638.5
AMBEEPHA	540.7
EASTRNLUB	495.6
ARGONDENIM	375.0
APEXTANRY	344.7
AL-HAJTEX	338.0
BEACHHATCH	312.8
EMERALDOIL	310.8
ROBI	300.0

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
MERCANBANK	3.2
JAMUNABANK	3.7
SHAHJABANK	4.0
EBLNRBMF	4.1
PREMIERBAN	4.3
EXIMBANK	4.7
TRUSTB1MF	5.0
BANKASIA	5.1
NCCBANK	5.2

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
ORIONPHARM	86.70	83.00	4.5	89.13
OLYMPIC	128.60	123.70	4.0	60.29
DELTALIFE	140.30	138.30	1.5	103.67
BBSCABLES	53.30	52.70	1.1	6.28
MPETROLEUM	201.80	199.90	1.0	6.74
SQURPHARMA	213.10	211.60	0.7	21.96
BATBC	522.00	519.00	0.6	23.10
BRACBANK	39.10	38.90	0.5	3.43
BXPHARMA	150.90	150.20	0.5	21.32
BEACONPHAR	246.10	245.00	0.5	3.70

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	117.20	117.10	0.1	449.59
SONALIPAPR	747.10	696.50	7.3	426.90
FORTUNE	79.50	79.50	0.0	288.34
MALEKSPIN	36.00	34.20	5.3	195.26
INTRACO	40.20	38.10	5.5	194.12
BSC	109.60	108.90	0.6	191.18
SEAPEARL	57.20	53.80	6.3	184.49
IPDC	57.60	57.60	0.0	168.13
LHBL	67.80	69.90	-3.0	151.75
DELTALIFE	140.30	138.30	1.4	103.67

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
ACMEPL	37.10	37.00	2.00	27500.00	1.02
AIL	56.00	54.50	2.00	90000.00	5.01
AL-HAJTEX	139.50	132.10	7.00	35640.00	4.78
APSCLBOND	5500.00	5500.00	1.00	428.00	2.35
BNICL	59.00	59.00	1.00	9869.00	0.58
DSHGARME	165.10	165.10	1.00	3462.00	0.57
FORTUNE	87.30	79.50	5.00	207405.00	17.07
FUWANGFOOD	25.00	25.00	1.00	25000.00	0.63
GENEXIL	74.70	74.70	1.00	200000.00	14.94
GOLDENSON	20.20	20.20	1.00	32000.00	0.65
ICBAGRANI1	10.10	10.10	1.00	56670.00	0.57
IMAMBUTTON	126.60	126.60	1.00	10600.00	1.34
INTRACO	38.90	34.30	4.00	554999.00	21.39
IPDC	60.00	57.60	8.00	3144000.00	182.39
ISNLTD	54.40	54.40	2.00	140400.00	7.64
LHBL	76.50	76.50	1.00	50000.00	3.83
LRBDL	35.10	35.10	1.00	19000.00	0.67
MLDYEING	24.80	24.80	4.00	154000.00	3.82
NCCBANK	13.90	13.90	1.00	132402.00	1.84
PARAMOUNT	51.20	51.20	1.00	50000.00	2.56
PRIMEINSUR	82.90	82.80	9.00	98741.00	8.18
PTL	79.00	79.00	1.00	475000.00	37.53
RDFOOD	46.70	46.70	2.00	675000.00	31.52
SEAPEARL	56.00	54.00	4.00	292001.00	16.04
SIMTEX	18.00	18.00	1.00	150000.00	2.70
SINOBANGLA	56.50	56.50	2.00	20000.00	1.13
SONALIPAPR	697.00	651.00	5.00	13800.00	9.31
SONARGAON	63.00	62.10	2.00	39800.00	2.50
SOUTHEASTB	13.90	13.90	1.00	144493.00	2.01
SPCERAMICS	47.70	47.70	1.00	10500.00	0.50
STANDBANKL	8.90	8.90	2.00	412007.00	3.67
SUNLIFEINS	67.60	61.90	3.00	71505.00	4.51
UNIONBANK	9.50	9.50	1.00	97000.00	0.92
VFSTDL	24.70	24.70	1.00	65000.00	1.61
Total=34			81	7508222	395.757

Source: NRBCBSL Research

Major News

National Economy

FDI rises in FY22: BB

The foreign direct investments in the country rose by 39 per cent to $4.7 billion in the past financial year 2021-22 compared with that of $3.38 billion in the previous financial year. In FY22, the net FDI inflow also increased by 61 per cent to $2.17 billion against $1.35 billion in FY21, according to Bangladesh Bank data.

News link: https://www.newagebd.net/article/178341/fdi-rises-in-fy22-bb

Many projects shelved or part-funded

More than half of the ongoing development projects face implementation setback as the government has restricted funding to mitigate macroeconomic worries, insiders say, as a global financial crunch upends normal plans worldwide. They say as many as 717 out of nearly 1300 projects in the annual development programme (ADP) of the current fiscal year (FY) 2022-23 have been listed for funding postponement or receiving lesser money than their budget allocations.

News link: https://today.thefinancialexpress.com.bd/first-page/many-projects-shelved-or-part-funded-1660411478

Container depots raise service charges on diesel-based facilities by 35%

However, the charge will be increased only for services involving the use of diesel engines at off-docks and not in other cases. Inland container depots (ICD) that handle exports have raised their diesel-based service charges, because of the recent fuel price hike. Earlier on August 6, diesel prices were raised by 35%, adding to the list of fuel price hikes.

News link: https://www.dhakatribune.com/business/2022/08/13/container-depots-raise-service-charges-on-diesel-based-facilities-by-425

Gold smuggling siphons off Tk 730b annually

Around Tk 730 billion is being laundered from the country annually through gold smuggling, Bangladesh Jewellers' Association (BAJUS) claimed on Saturday, urging the government to take stern actions immediately to stop the illegal trading. They estimated that illegal gold ornaments and bars are being smuggled into Bangladesh by waterways, land and air routes, siphoning off hard-earned foreign currencies equivalent to at least Tk 2.0 billion every day.

News link: https://today.thefinancialexpress.com.bd/trade-market/gold-smuggling-siphons-off-tk-730b-annually-1660406651

Defaulted loan rises by Tk 26,000cr in FY22

The volume of defaulted loans in the financial sector soared by Tk 26,000 crore in the financial year 2021–22 despite a relaxed loan repayment opportunity. The defaulted loans soared to settle at Tk 1,25,257 crore in FY22 against Tk 99,205 crore in FY21, according to the Bangladesh Bank. The defaulted loans jumped by Tk 21,984 crore from Tk 1,03,273 crore in Decemebr 2021 in six months.

News link: https://www.newagebd.net/article/178199/defaulted-loan-rises-by-tk-26000cr-in-fy22

Credit card spending soars with increasing living costs

Credit card debt has surged as consumers struggle to keep up with the high cost of living amid rising inflation. As the prices of all kinds of products including essentials are on the rise in the market people have been using their credit card loans. According to the latest data of Bangladesh Bank (BB), credit card transactions have increased by about 29 per cent in a span of one year.

News link: https://thefinancialexpress.com.bd/economy/bangladesh/credit-card-spending-soars-with-increasing-living-costs-1660391169

Banks

BB likely to allow non-authorised dealer banks to buy and sell foreign currency

The Bangladesh Bank is likely to grant permission to non-authorised dealer banks to buy and sell foreign currency in a bid to curb the dominance of illegal money changers. According to the central bank officials, the regulator's Foreign Exchange Policy Department (FEPD) has taken the policy decision and will issue letters to the banks on 14 August in this regard.

News link: https://www.tbsnews.net/economy/banking/bb-likely-allow-non-authorised-dealer-banks-buy-and-sell-foreign-currency-475698

International Business

Russia to export 3 lakh tonnes of wheat to Bangladesh

The decision was made during a meeting between Russian Ambassador to Bangladesh, Alexander Vikentevich Mantitsky, and Food Minister Sadhan Chandra Mazumdar, at the Ministry of Food, on Thursday (11 August). Alexander Vikentevich Mantitsky paid a courtesy call on Sadhan Chandra Mazumdar at the ministry, says a press release of the food ministry.

News link: https://www.tbsnews.net/economy/russia-export-3-lakh-tonnes-wheat-bangladesh-475578

Oil price falls 2pc

Oil prices plunged around 2 per cent on Friday, on expectations that supply disruptions in the US Gulf of Mexico would be short-term, while recession fears clouded the demand outlook. Futures, however, were still on track for a weekly gain. Brent crude futures fell $1.45, or 1.5 per cent, to settle at $98.15 a barrel, while US West Texas Intermediate (WTI) crude fell $2.25, or 2.4 per cent, to settle at $92.09 a barrel. Both contracts gained more than 2 per cent on Thursday.

News link: https://www.thedailystar.net/business/global-economy/news/oil-price-falls-2pc-3094426

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