Daily Capital Market Synopsis

Wednesday, July 13, 2022

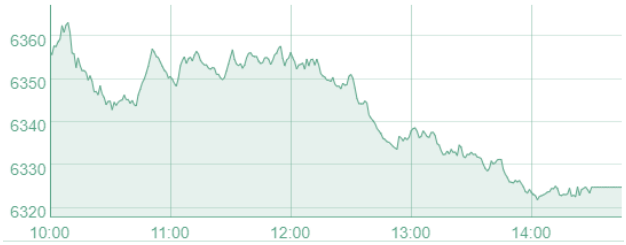


Chart: DSE Broad Index, Source: DSE Website

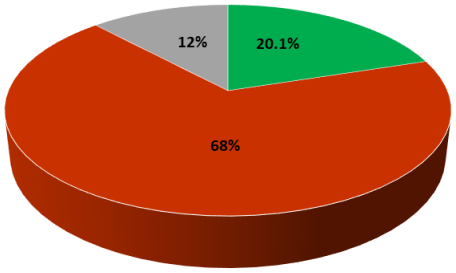
Index Update

Symbol	Today	Point Change	% Change
DSEX	6324.81	-30.68	-0.5%
DSES	1377.72	-7.91	-0.6%
DS30	2272.96	-11.18	-0.5%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	7023	6795	3.4%
Trade Volume	181955654	189078515	-3.8%
Total No. of Trade	139892	136334	2.6%

Source: NRBCBSL Research & DSE Website



Source: NRBCBSL Research

Market dropped further for 2nd consecutive day

DSEX lost 30.68 points and closed at 6324.81 points today. Market fluctuated through the session and dropped drastically from the mid-session. Market participation improved slightly as market is gradually getting active after Eid. All the sectors lost value except Jute and Mis-cellaneous sectors. Market continued the down trend and deepened the worries among investors. Market may remain sluggish tomorrow as well marking the end of this week. In terms of technical analysis, DSEX may be heading towards the next support and a psychological barrier at 6300 points. Market may turn up from that point for a short up trend again or may get pushed further down. On the Macro news front, Foreign exchange reserves in Bangladesh have slipped below $40 billion after the Bangladesh Bank cleared the import payments to the Asian Clearing Union (ACU).

Market activity increased today than the previous day generating a trade volume of 181955654 from a total trade of 139892, raising BDT 7023mn turnover which is around 3.4% higher than the last day.

DELTALIFE, BERGERPBL, LINDEBD, TITASGAS, ECABLES mainly moved the index positively. On the other hand, BEXIMCO, BEACONPHAR, BXPHARMA, ROBI, SQURPHARMA were the negative forces today.

MEGCONMILK, LIBRAINFU, ECABLES, MEGHNAPET, USMANIAGL were among the top gainers and ROBI, ADVENT, ORIONPHARM, PRIMETEX, IBBL2PBOND were among the top companies to lose price today.

Quazi Naureen Ahmed

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5161022.24	5179177.71	-0.4%
Mkt P/E	15.12	15.19	-0.5%
Market Cap. To GDP	17.1%	17.2%	-0.4%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
MEGCONMILK	32.10	29.30	9.8%	560853
LIBRAINFU	922.00	857.70	9.7%	27015
ECABLES	203.60	190.00	9.1%	271993
MEGHNAPET	36.70	35.00	4.5%	223485
USMANIAGL	75.90	72.50	4.5%	111040
NTLTUBES	85.70	82.20	4.4%	235417
SUNLIFEINS	52.00	50.20	4.2%	656375
FINEFOODS	47.90	46.30	4.1%	381297
BERGERPBL	1775.50	1723.30	3.7%	979
DELTALIFE	149.20	145.10	3.7%	2180595

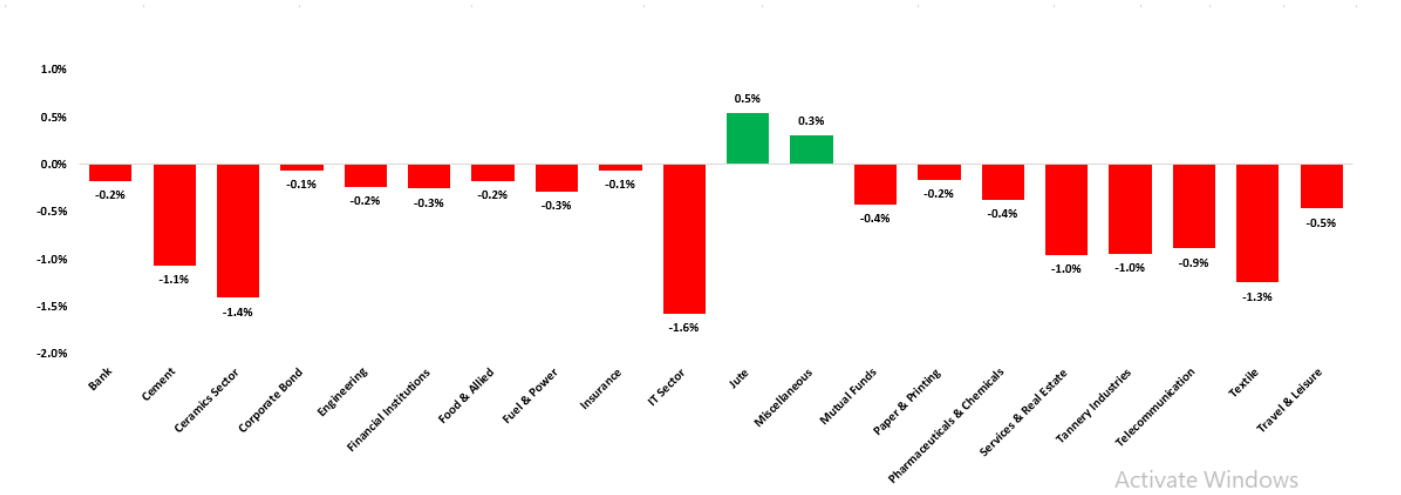
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
ROBI	34.30	35.00	-4.1%	202544
ADVENT	24.50	25.00	-3.7%	692878
ORIONPHARM	83.40	85.10	-2.0%	560341
PRIMETEX	39.40	40.20	-2.0%	1209170
IBBL2PBOND	5020.00	5121.00	-2.0%	4
BNICL	64.70	66.00	-2.0%	297227
SAIHAMTEX	24.90	25.40	-2.0%	1956865
FASFIN	5.00	5.10	-2.0%	431007
ICBIBANK	5.00	5.10	-2.0%	1283118
REGENTTEX	10.00	10.20	-2.0%	694340

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	818.8
BANGAS	664.5
AMBEEPHA	509.4
EASTRNLUB	502.1
APEXTANRY	380.4
ARGONDENIM	363.8
EMERALDOIL	355.0
BEACHHATCH	340.5
AL-HAJTEX	322.3
KAY&QUE	273.0

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
JAMUNABANK	3.3
EBLNRBMF	3.7
MERCANBANK	4.1
FIRSTSBANK	4.6
DHAKABANK	4.6
TRUSTB1MF	4.8
BANKASIA	4.9
SHAHJABANK	5.0
PREMIERBAN	5.1

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
DELTALIFE	149.20	145.10	2.8	331.63
TITASGAS	45.00	44.40	1.4	342.35
MPETROLEUM	204.00	202.80	0.6	3.24
EBL	32.90	32.80	0.3	1.21
BSRMLTD	96.90	96.70	0.2	2.11
BSCCL	220.40	220.40	0.0	16.71
ISLAMIBANK	32.40	32.40	0.0	0.95
RENATA	1330.00	1330.00	0.0	4.89
SINGERBD	162.00	162.00	0.0	5.14
BATBC	539.20	539.60	-0.1	23.52

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
IPDC	63.20	60.50	4.5	631.40
BEXIMCO	130.10	131.80	-1.3	513.53
FORTUNE	89.60	88.70	1.0	355.59
INTRACO	31.00	31.30	-1.0	191.08
TITASGAS	44.40	43.80	1.4	131.06
FUWANGFOOD	26.30	26.50	-0.8	123.96
SAIHAMTEX	25.40	23.60	7.6	113.56
GOLDENSON	19.10	17.40	9.8	99.52
QUEENSOUTH	26.40	25.20	4.8	97.51
JHRML	79.90	81.40	-1.8	91.37

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRANET	45.00	45.00	1.00	12150.00	0.55
ACFL	29.30	29.30	1.00	203000.00	5.95
AL-HAJTEX	134.20	132.00	2.00	38000.00	5.09
BDCOM	38.50	35.60	3.00	345200.00	13.17
BEXIMCO	139.90	139.90	1.00	15000.00	2.10
BPML	57.90	57.80	2.00	19000.00	1.10
BRACBANK	41.00	41.00	1.00	30000.00	1.23
BSCCL	220.40	220.40	2.00	18500.00	4.08
CITYBANK	22.50	22.50	1.00	1000000.00	22.50
DOREENPWR	75.60	75.60	1.00	75000.00	5.67
FORTUNE	98.50	87.90	3.00	937039.00	91.24
GENEXIL	81.90	81.90	1.00	6981.00	0.57
HRTEX	101.10	101.10	1.00	15000.00	1.52
IMAMBUTTON	148.00	148.00	1.00	15000.00	2.22
INTRACO	31.10	30.40	2.00	280000.00	8.64
IPDC	63.30	62.00	11.00	2908500.00	182.19
JHRML	87.00	87.00	2.00	50000.00	4.35
LRBDL	43.50	43.50	1.00	15000.00	0.65
MARICO	2408.90	2408.90	2.00	5425.00	13.07
MPETROLEUM	202.80	202.80	2.00	18500.00	3.75
NATLIFEINS	197.50	197.50	1.00	5200.00	1.03
PRIMEINSUR	100.00	97.80	6.00	111000.00	10.88
PRIMETEX	42.50	42.50	1.00	110000.00	4.68
ROBI	34.30	34.30	1.00	40000.00	1.37
SALVOCHEM	69.00	67.00	4.00	37700.00	2.57
SEAPEARL	46.00	45.70	2.00	130000.00	5.95
SPCERAMICS	53.60	53.60	1.00	14900.00	0.80
SUNLIFEINS	50.10	50.10	1.00	13731.00	0.69
Total=28			58	6469826	397.573

Source: NRBCBSL Research

Major News

National Economy

Daily remittance 1,214C week before Eid holidays

Bangladesh Bank officials said that this was the highest remittance in a week so far. Expatriates sent $909.3 million as remittances in the last seven days before the Eid-ul-Azha holidays. With the exchange rate of Tk93.45 per dollar, it was worth Tk8,500 crore with a daily average of Tk1,214 crore. Bangladesh Bank officials said that this was the highest remittance in a week so far.

News link: https://www.dhakatribune.com/business/2022/07/12/daily-remittance-1214c-week-before-eid-holidays

Forex reserve now below $40 billion

Foreign exchange reserves in Bangladesh have slipped below $40 billion after the Bangladesh Bank cleared the import payments to the Asian Clearing Union (ACU). The country settled import payments worth $1.99 billion with the ACU last week, plummeting the reserves to $39.80 billion today for the first time in nearly two years. The reserves stood at $46.15 billion in December last year.

News link: https://www.thedailystar.net/business/news/forex-reserve-slips-below-40b-3068581

Banks

Rouf Talukder joins Bangladesh Bank as new governor

Abdur Rouf Talukder, a former senior finance secretary, today joined Bangladesh Bank as its governor, according to the central bank. He replaced Fazle Kabir, whose six-year tenure ended earlier this month. Talukder is the 12th governor of the central bank. He holds an MSc degree in Development Management from the University of Birmingham and an MBA from the Institute of Business Administration of the University of Dhaka and is experienced in financial management.

News link: https://www.thedailystar.net/business/news/rouf-talukder-joins-bangladesh-bank-new-governor-3068551

Rising inflation causes people to spend more using credit cards

According to Bangladesh Bank data, credit card transactions have increased by about 39% in the span of just a year. With prices of almost all types of essential commodities increasing drastically, spending has also increased among people in the country who use credit cards. This in turn is pushing many middle and lower-middle-class segments of the demographic towards credit card debt, according to experts and industry insiders.

News link: https://www.dhakatribune.com/business/2022/07/12/rising-inflation-causes-people-to-spend-more-using-credit-cards

Fuel & Power

Subsidy policy coming for LNG import

Work gets underway to formulate LNG subsidy policy to make a stable funding arrangement for import of this expensive fuel to feed growing demand in Bangladesh amid a global crunch. Sources say the government believes that providing subsidy on LNG imports in a structured way would pay off in multiple ways-it would help meet the mounting natural gas demand in the country and augment production in industries and factories and thus continue generating employment opportunities. The Energy and Mineral Resources Division (EMRD) under the Ministry of Power, Energy and Mineral Resources (MPEMR) has already drafted the LNG subsidy policy and hopes to implement it within several months, a senior official of the ministry told the FE Tuesday.

News link: https://today.thefinancialexpress.com.bd/first-page/subsidy-policy-coming-for-lng-import-1657645870

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