Daily Capital Market Synopsis

Sunday, June 12, 2022

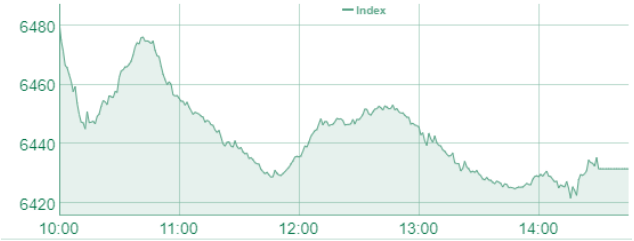


Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6431.46	-48.84	-0.75%
DSES	1403.08	-10.67	-0.8%
DS30	2334.65	-17.74	-0.8%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	6364	7583	-16.1%
Trade Volume	176268522	195445941	-9.8%
Total No. of Trade	136251	149850	-9.1%

Source: NRBCBSL Research & DSE Website

Market dropped down overturning budget expectations

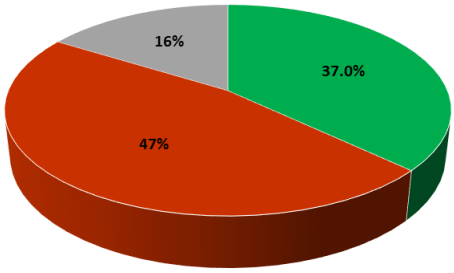
DSEX lost 48.84 points closing at 6431.46 points today. Market went on a selling spree from the very start of today's session and continued the trend till the end. Market participation also had a significant fall back from yesterday's level marking a declining trend over the last few sessions. All the sectors lost value except Telecom, Ceramic and Jute sectors. There was a growing expectation of a bullish rally in the market as an impact of the announcement of a business-friendly budget. Such expectations among investors got perished from today's bearish start and this may induce more sell pressure over the next few days. Investors may be divesting from the capital market depicting the macro-economic scenario of the country. The ongoing fund crisis in the economy may get worse in the days to come as the government is planning to finance a huge chunk of total budget deficit from the country's banking sector. The rising inflation and interest rate may add up to the situation as they were not significantly addressed in the proposed budget. From the technical analysis view point, DSEX closed near a support level today at around 6430 points and may be headed to the next support at around 6370 points. On the Macro news front, Foreign direct investment (FDI) in Bangladesh rose by 12.9% to $2.9 billion – around the pre-pandemic level – in the last calendar year (2021).

Market activity decreased significantly today than the previous day generating a trade volume of 176268522 from a total trade of 136251, raising BDT 6364mn turnover which is around 17.5% lower than the last day.

SPCERAMICS, BSC, GP, NBL, PRIMEBANK mainly moved the index positively. On the other hand, SQURPHARMA, BRACBANK, BATBC, BEACONPHAR, BEXIMCO were the negative forces today.

MEGHNAINS, MONNOFABR, DULAMIACOT, SPCERAMICS, SHURWID were among the top gainers and SAPORTL, GREENDELT, NITOLINS, RENWICKJA, JANATAINS were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	% Change
Market Cap. (BDT mn)	5201052.51	5228818.26	-0.53%
Current Market P/E	14.90	15.35	-2.9%
Market Cap. To GDP	17.3%	17.4%	-0.5%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
MEGHNAINS	13.30	12.10	7.1%	823
MONNOFABR	22.60	20.60	5.6%	2306209
DULAMIACOT	71.90	65.60	5.0%	98536
SPCERAMICS	45.00	41.10	4.4%	9237204
SHURWID	21.10	19.70	2.5%	1863390
MEGCONMILK	23.40	21.90	2.2%	305986
ISNLTD	46.50	43.60	2.2%	461781
NFML	19.80	18.70	2.2%	3255027
SALAMCRST	34.00	32.30	2.2%	1674996
SJIBLPBOND	4494.50	4280.50	1.5%	5

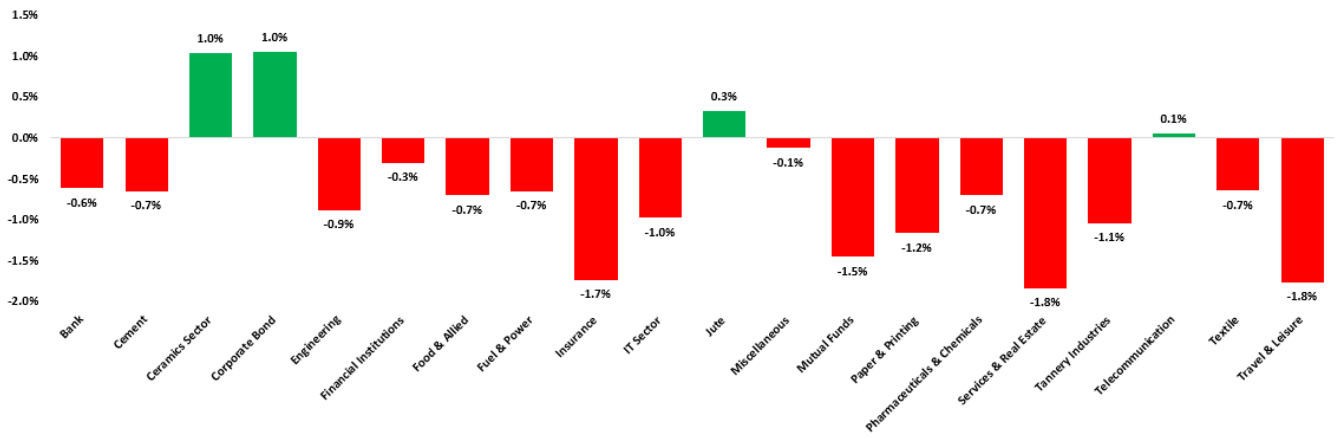
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
SAPORTL	29.40	30.00	-8.8%	304047
GREENDELT	78.70	80.30	-7.0%	55062
NITOLINS	49.30	50.30	-5.0%	2835
RENWICKJA	1104.60	1127.00	-5.0%	382
JANATAINS	39.50	40.30	-5.0%	172237
BGIC	49.40	50.40	-5.0%	57476
UNITEDINS	49.40	50.40	-5.0%	17945
PRAGATIINS	69.30	70.70	-5.0%	55501
EHL	59.50	60.70	-5.0%	691087
BEACHHATCH	39.70	40.50	-5.0%	448433

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LIBRAINFU	780.3
BANGAS	704.0
LEGACYFOOT	703.8
EASTRNLUB	538.3
AMBEEPHA	477.8
APEXTANRY	451.3
ARGONDENIM	350.6
EMERALDOIL	307.5
BEACHHATCH	297.8
KAY&QUE	272.1

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.8
JAMUNABANK	3.2
EBLNRBMF	3.6
MERCANBANK	4.2
DHAKABANK	4.6
BANKASIA	4.6
FIRSTSBANK	4.7
TRUSTB1MF	4.8
SHAHJABANK	5.1
PREMIERBAN	5.2

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
GP	307.6	305.6	0.7	9.3
UPGDCL	251.0	251.1	0.0	6.0
RENATA	1331.1	1333.4	-0.2	10.1
TITASGAS	38.4	38.5	-0.3	12.5
CITYBANK	23.5	23.6	-0.4	7.0
BEXIMCO	131.9	132.5	-0.5	287.3
BATBC	553.7	556.8	-0.6	36.4
EBL	33.4	33.6	-0.6	7.0
IDLC	49.6	49.9	-0.6	7.7
ISLAMIBANK	32.2	32.4	-0.6	4.0

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change	Value (BDT mn)
SPCERAMICS	45.0	41.1	9.5	398.3
BEXIMCO	131.9	132.5	-0.5	287.3
BDCOM	37.2	37.8	-1.6	202.5
IPDC	55.1	54.1	1.8	174.0
BSC	118.1	114.4	3.2	150.7
FORTUNE	106.0	107.8	-1.7	142.4
BDFINANCE	50.1	50.2	-0.2	98.5
FUWANGFOOD	22.3	22.7	-1.8	94.7
SALVOCHEM	66.0	66.8	-1.2	94.3
NBL	8.3	8.2	1.2	90.6

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AL-HAJTEX	99.70	98.80	17.00	390000.00	38.60
BANGAS	157.40	157.40	1.00	7500.00	1.18
BDCOM	37.90	37.70	2.00	825000.00	31.18
BEACONPHAR	280.00	276.00	3.00	49500.00	13.81
BEXIMCO	144.30	135.90	3.00	213979.00	30.81
BXPHARMA	159.50	159.50	2.00	40000.00	6.38
CNATEX	11.00	11.00	1.00	65000.00	0.72
DELTALIFE	128.60	128.60	1.00	12000.00	1.54
DSSL	19.90	19.90	1.00	25700.00	0.51
EBL	33.00	33.00	2.00	392000.00	12.94
GENEXIL	87.00	87.00	1.00	6000.00	0.52
GLOBALINS	47.50	47.50	1.00	15000.00	0.71
GSPFINANCE	33.50	33.50	2.00	41000.00	1.37
HRTEX	82.90	82.50	12.00	172900.00	14.29
IFIC	13.00	13.00	1.00	58000.00	0.75
IMAMBUTTON	87.00	87.00	2.00	200000.00	17.40
IPDC	54.20	53.80	3.00	388500.00	21.05
ISLAMIBANK	32.50	32.40	4.00	2015500.00	65.30
NFML	18.40	18.40	1.00	35000.00	0.64
ORIONPHARM	99.90	99.90	1.00	10000.00	1.00
PEOPLESINS	57.00	56.80	15.00	1028779.00	58.61
PRIMEINSUR	86.60	86.50	15.00	672310.00	58.16
RDFOOD	49.20	49.20	1.00	29500.00	1.45
RUNNERAUTO	52.00	52.00	2.00	100000.00	5.20
RUPALILIFE	70.00	70.00	1.00	150000.00	10.50
SALVOCHEM	67.50	67.50	1.00	10000.00	0.68
SHEPHERD	27.00	27.00	1.00	111111.00	3.00
SHURWID	21.60	21.60	1.00	56000.00	1.21
SONALIPAPR	560.00	560.00	1.00	11500.00	6.44
SONARBAINS	65.90	65.90	1.00	12022.00	0.79
SPCERAMICS	43.00	40.30	5.00	112500.00	4.71
UNIONBANK	11.30	11.30	1.00	69900.00	0.79
VFSTDL	25.60	25.60	2.00	83000.00	2.13
WALTONHIL	1130.00	1130.00	3.00	6000.00	6.78
Total=31			111	7415201	421.161

Source: NRBCBSL Research

Major News

National Economy

FDI in Bangladesh jumped 13% after two years: Unctad

Foreign direct investment (FDI) in Bangladesh rose by 12.9% to $2.9 billion – around the pre-pandemic level – in the last calendar year (2021). In the same year, the number of international project finance deals in Bangladesh tripled to 14, reaching $4.7 billion.

News Link: https://www.tbsnews.net/economy/fdi-bangladesh-jumped-13-after-two-years-unctad-437902

Engineering

A big vroom for carmakers

Build a factory here in Bangladesh that would weld and paint bodies of cars with up to 2,500cc capacity and enjoy the benefits of no value-added tax (VAT), no supplementary duties, no advance tax on imports, and no corporate tax till June of 2030 – the government offered to the world's carmakers on Thursday in a bid to transform Bangladesh a regional car-making hub by the end of the decade. The fiscal benefits offered in line with the Automobile Industry Development Policy 2021 is set to drastically reduce the total burden of tax and duties on the import value of a completely knocked down (CKD) car to less than 45% till 2025, if car assemblers start with only painting imported body and parts and assemble the car at a modern facility in the country.

News Link: https://www.tbsnews.net/features/wheels/auto-news/big-vroom-carmakers-437498

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