

# Daily Capital Market Synopsis

Tuesday, May 10, 2022



Chart: DSE Broad Index, Source: DSE Website

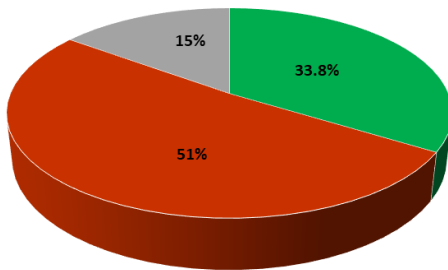
## Index Update

Symbol	Today	Point Change	% Change
DSEX	6665.61	-32.47	-0.48%
DSES	1448.89	-5.24	-0.4%
DS30	2435.77	-13.62	-0.6%

## Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	12580	12083	4.1%
Trade Volume	320245121	273935729	16.9%
Total No. of Trade	247305	224200	10.3%

Source: NRBCBSL Research & DSE Website



Source: NRBCBSL Research

## Top 10 Gainers

Code	LTP	YCP	Change	Volume
ACIFORMULA	204.60	186.00	10.0%	959972
BANGAS	137.10	124.70	9.9%	525716
NFML	19.40	17.70	9.6%	2965594
DACCADYE	21.70	19.80	9.6%	5371276
ENVOYTEX	48.00	43.80	9.6%	934215
TAKAFULINS	64.00	59.40	7.7%	295792
SONARGAON	31.00	29.00	6.9%	1562196
IFILISLMF1	7.00	6.60	6.1%	522859
GSPFINANCE	30.20	28.50	6.0%	6719294
ALIF	14.40	13.60	5.9%	10491346

Source: NRBCBSL Research & DSE Website

## Market ended with sudden downfall

DSEX lost 32.47 points and closed at 6665.61 points today. Market started and continued a somewhat positive journey till the last hour of the session and fell down drastically in the end. Market participation had a slight increase from yesterday's level. All the sectors closed in the red zone except Jute and Textile sectors. Apparently, DSEX could not sustain over the psychological barrier of 6700 and slipped down after reaching a minor support at around 6720 points today. Market may fall further down in the last two days of the week. Textile and Pharma sectors may perform well in the next few days.

On the macro economic news front, Bangladesh Bank (BB) is struggling to meet the growing demand for the US dollar amid a sharp rise in post-pandemic economic activities.

Market activity increased today than the previous day generating a trade volume of 320245121 from a total trade of 247305, raising BDT 12580mn turnover which is around 4% higher than the last day.

PUBALIBANK, BXPHERMA, ACIFORMULA, ENVOYTEX, UCB mainly moved the index positively. On the other hand, BEXIMCO, BATBC, LHBL, IFIC, GPHISPAT were the negative forces today.

ACIFORMULA, BANGAS, NFML, DACCADYE, ENVOYTEX were among the top gainers and IMAMBUTTON, SAVAREFR, JHRML, MONOSPOOL, PENINSULA were among the top companies to lose price today.

Quazi Naureen Ahmed

## Market Value

Particulars	Today	Prev. Day	% Change
Market Cap. (BDT mn)	5384343.79	5407887.38	-0.44%
Current Market P/E	15.72	15.80	-0.5%
Market Cap. To GDP	17.9%	18.0%	-0.4%

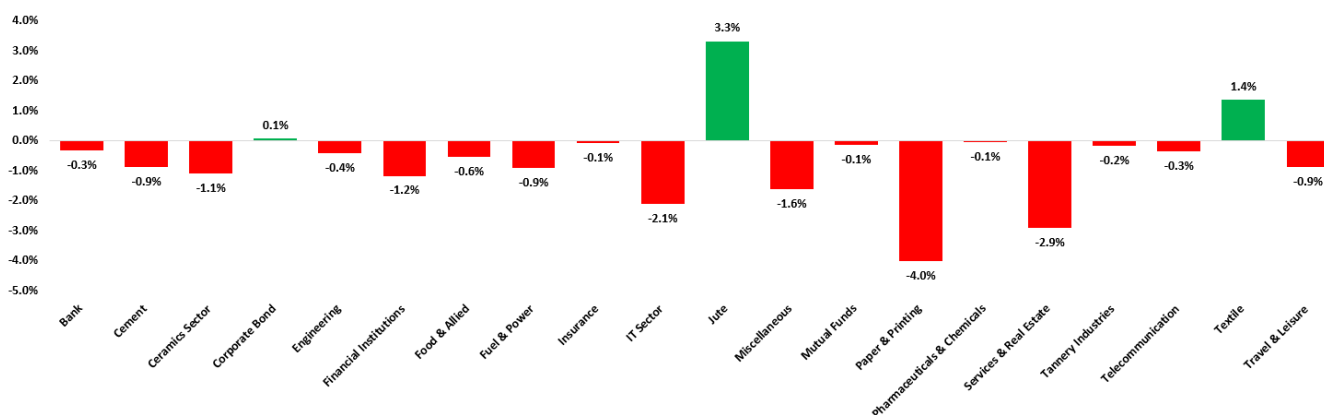
Source: NRBCBSL Research & DSE Website

## Top 10 Losers

Code	LTP	YCP	Change	Volume
IMAMBUTTON	53.20	56.00	-5.0%	184067
SAVAREFR	221.30	232.90	-5.0%	3416
JHRML	90.00	94.70	-5.0%	3978657
MONOSPOOL	221.90	233.00	-4.8%	94129
PENINSULA	36.10	37.90	-4.7%	2970487
NPOLYMER	54.50	57.00	-4.4%	873873
DULAMACOT	55.10	57.60	-4.3%	7787
SONALIPAPR	908.20	948.40	-4.2%	68960
ADVENT	27.40	28.60	-4.2%	1708861
BSC	116.30	121.30	-4.1%	1341003

Source: NRBCBSL Research & DSE Website

## Sectoral Gain



Source: NRBCBSL Research

## Companies with Highest & Lowest P/E

### Highest

Company	P/E
LIBRAINFU	825.14
BANGAS	685.50
EASTRNLU	467.62
AMBEEPHA	467.53
APEXTANRY	460.98
ARGONDENIM	363.75
BEACHHATCH	294.00
EMERALDOIL	293.33
KAY&QUE	283.15
LEGACYFOOT	275.91

Source: NRBCBSL Research

### Lowest

Company	P/E
SOUTHEASTB	2.73
EBLNRBMF	3.61
IFIC1STMF	3.68
MERCANBANK	4.33
PREMIERBAN	4.35
BANKASIA	4.50
CITYBANK	4.66
TRUSTB1MF	5.00
FBFIF	5.20
SHAHJABANK	5.20

Source: NRBCBSL Research

## Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
LANKABAFIN	32.10	31.50	1.90	177.19
OLYMPIC	133.90	132.50	1.06	30.58
EBL	33.50	33.20	0.90	3.94
BXPHERMA	168.70	167.30	0.84	104.15
BSRMLTD	108.30	107.60	0.65	17.23
BEACONPHAR	254.40	253.00	0.55	37.99
FORTUNE	121.00	120.50	0.41	132.20
ISLAMIBANK	33.00	33.00	0.00	32.08
SQURPHARMA	224.10	224.10	0.00	61.82
GP	318.50	318.90	-0.13	67.75

Source: NRBCBSL Research

## Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	143.80	146.80	-2.0%	369.62
JHRML	90.00	94.70	-5.0%	368.08
SPCERAMICS	38.50	37.60	2.4%	365.56
EHL	67.80	67.50	0.4%	345.30
UNIQUEHRL	74.20	73.70	0.7%	337.06
IPDC	56.90	56.30	1.1%	309.62
GPHISPAT	56.30	58.10	-3.1%	258.52
ORIONPHARM	100.50	102.20	-1.7%	246.78
PROVATIINS	93.50	96.10	-2.7%	227.46
GSPFINANCE	30.20	28.50	6.0%	200.50

Source: NRBCBSL Research

## Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AAMRATECH	38.10	38.10	1.00	20000.00	0.76
ACI	311.00	311.00	1.00	6000.00	1.87
ACIFORMULA	204.60	177.00	23.00	986804.00	201.78
ADVENT	31.40	31.40	1.00	50000.00	1.57
ANWARGALV	396.00	396.00	1.00	31000.00	12.28
BANGAS	127.00	127.00	1.00	10000.00	1.27
BANKASIA	18.30	18.30	1.00	150000.00	2.75
BATBC	625.00	625.00	9.00	39000.00	24.38
BDCOM	40.00	40.00	1.00	14000.00	0.56
BEACONPHAR	252.30	252.30	1.00	4700.00	1.19
BEXIMCO	160.40	160.40	1.00	300000.00	48.12
BRACBANK	45.60	45.60	1.00	50000.00	2.28
BSC	123.50	122.10	2.00	36500.00	4.48
DELTALIFE	146.00	146.00	2.00	15000.00	2.19
DSSL	18.60	17.80	3.00	600000.00	11.08
EHL	74.00	73.80	4.00	143000.00	10.56
ENVOYTEX	42.00	42.00	1.00	100000.00	4.20
FAREASTLIF	96.60	96.60	1.00	7500.00	0.73
FORTUNE	132.00	132.00	2.00	11050.00	1.46
FUWANGFOOD	22.10	22.10	1.00	40000.00	0.88
GENEXIL	118.10	118.10	1.00	5270.00	0.62
GP	318.00	318.00	2.00	8000.00	2.54
GSPFINANCE	29.70	29.70	1.00	49500.00	1.47
HFL	22.80	22.80	1.00	22000.00	0.50
HRTEX	84.50	84.50	1.00	60000.00	5.07
IPDC	56.00	55.20	5.00	1139000.00	63.63
ISLAMIINS	51.00	51.00	1.00	20000.00	1.02
JHRML	100.00	90.00	4.00	39800.00	3.66
KPCL	33.00	33.00	1.00	20300.00	0.67
KTL	35.90	35.70	5.00	375000.00	13.42
LANKABAFIN	31.60	31.60	1.00	16300.00	0.52
LHBL	77.50	77.50	1.00	40000.00	3.10
NAHEEACP	72.10	66.30	5.00	182100.00	12.59
NCCBANK	15.00	15.00	1.00	40000.00	0.60
NRBCBANK	25.00	25.00	1.00	200000.00	5.00
NTC	739.00	739.00	3.00	3256.00	2.41
ORIONPHARM	103.70	103.70	1.00	23000.00	2.39
PADMALIFE	52.40	52.40	1.00	353800.00	18.54
PRIMEINSUR	92.70	92.70	1.00	200000.00	18.54
PROVATIINS	101.00	92.00	2.00	80800.00	7.98
PTL	82.00	82.00	1.00	25600.00	2.10
RDFOOD	56.40	55.80	4.00	133750.00	7.50
ROBI	32.80	32.80	1.00	75000.00	2.46
SAIFPOWER	35.20	35.20	2.00	250000.00	8.80
SAIHAMTEX	22.50	22.50	1.00	70000.00	1.58
SONALIPAPR	940.00	940.00	1.00	1200.00	1.13
SONARGAON	3000.00	29.60	2.00	35000.00	1.043

### Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
SQUARETEXT	69	69	1	175000.00	12.075
SQURPHARMA	224	224	2	250000.00	56
UNIQUEHRL	74.1	74.1	1	8000.00	0.593
Total=50			113	6516230	591.90

Source: NRBCBSL Research

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## Major News

### National Economy

#### Export earnings expected to reach \$50B this fiscal year

Exporters and Export Promotion Bureau officials have expressed hope that Bangladesh's goods exports will reach a milestone of \$50 billion after the end of the current fiscal year 2021-22, which will be \$7 billion more than the target.

**News Link:** <https://www.tbsnews.net/economy/export-earnings-expected-reach-50b-fiscal-year-416382>

#### NBR bags 62pc revenue target in July-March

The revenue authority collected Tk 2.04 trillion or 62 per cent of the total tax revenue target for the entire fiscal year (FY) 2021-22 until March - leaving a large task for its last or fourth quarter (Q4) from April to June. In Q4, the National Board of Revenue (NBR) will have to collect more than Tk 1.25 trillion taxes in the forms of income tax, VAT and customs duty to fulfil its target.

**News Link:** <https://today.thefinancialexpress.com.bd/first-page/nbr-bags-62pc-revenue-target-in-july-march-1652119357>

#### Padma Bridge may open on June 25

The long-awaited 6.15-kilometre Padma Bridge is likely to open to traffic on June 25 as work on the country's longest infrastructure has been done within timeline. Official sources, however, say the inaugural date, due to be disclosed by the prime minister or the bridges minister, will be any day in the last week of June.

**News Link:** <https://today.thefinancialexpress.com.bd/last-page/padma-bridge-may-open-on-june-25-1652119681>

#### ADP for transport proposed to be doubled

Allocation for transport and communication has been proposed to be doubled next year compared to the current 2021-22 fiscal year, which will be the highest in FY23 development spending, according to officials.

**News Link:** <https://www.tbsnews.net/bangladesh/transport/adp-transport-proposed-be-doubled-416466>

#### Taka slides further against dollar

The country's foreign exchange market has remained volatile even though the Bangladesh Bank has depreciated the taka against US dollars four times this year. The latest devaluation came yesterday when the BB depreciated the inter-bank exchange rate by Tk 0.25 to Tk 86.70 per USD.

**News Link:** <https://www.thedailystar.net/business/economy/news/taka-slides-further-against-dollar-3020156>

#### Bangladesh Bank struggles to meet dollar demand

Bangladesh Bank (BB) is struggling to meet the growing demand for the US dollar amid a sharp rise in post-pandemic economic activities. The number of credit bonds or LCs for importing goods is increasing unusually. In the first nine months of the current FY 22 (July-March), traders have opened LCs worth \$ 68.36 billion, up by 46.04 per cent than the same period of FY 21.

**News Link:** <https://thefinancialexpress.com.bd/economy/bangladesh/bangladesh-bank-struggles-to-meet-dollar-demand-1652101680>

### Textile & RMG

#### RMG exporters will now get export subsidy on 20% value addition

Apparel exporters in the country will now get cash incentives and subsidies from the government on exports with a 20% local value addition as the Bangladesh Bank has lowered the threshold for value addition from 30%.

**News Link:** <https://www.tbsnews.net/economy/rmg/rmg-exporters-will-now-get-export-subsidy-20-value-addition-416274>

### FMCG

#### Consumer goods prices keep rising

Prices of consumer goods have been rising for two and a half months since the outbreak of the Russia-Ukraine war in late February. The upward trend has continued even after Ramadan at Khatunganj, the country's largest wholesale market for consumer goods.

**News Link:** <https://www.tbsnews.net/economy/bazaar/consumer-goods-prices-keep-rising-416462>

### Capital Market

#### ABC to sell 27pc of its Mutual Trust Bank shares

Associated Builders Corporations (ABC), a corporate sponsor of Mutual Trust Bank (MTB), yesterday announced that it would sell 27 per cent of its holdings at the prevailing market price in the block market. The block market is an exchange platform where a large number of stocks are traded in a single transaction without affecting the index.

**News Link:** <https://www.thedailystar.net/business/economy/news/abc-sell-27pc-its-mutual-trust-bank-shares-3020141>

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