Daily Capital Market Synopsis

Thursday, August 11, 2022

Chart: DSE Broad Index, Source: DSE Website

Index Update

Symbol	Today	Point Change	% Change
DSEX	6148.77	-32.13	-0.5%
DSES	1345.72	-8.70	-0.6%
DS30	2194.39	-16.56	-0.7%

Market Performance

Particulars	Today	Prev. Day	% Change
Turnover (BDT mn)	5837.70	7994.84	-27.0%
Trade Volume	160274857	231353847	-30.7%
Total No. of Trade	112731	148835	-24.3%

Source: NRBCBSL Research & DSE Website

Market went down further with decreasing volume

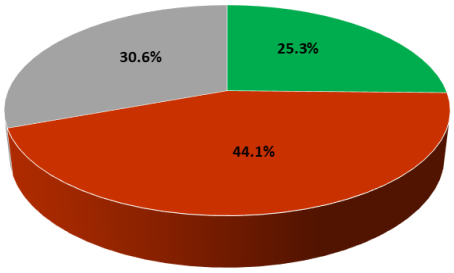
DSEX lost another 32.13 points today closing at 6148.77 points. Market had a craggy ride throughout today's session. Market participation reduced again from last day's level. All the sectors were negative today except Paper & Printing, Mutual Funds and Tannery Industries. Market kept on falling down today for the 4th consecutive day. By the looks of it, share prices may be falling towards the price floors again. Our economy is still struggling through high inflation, high business cost, slow growth and extreme dollar crisis. According to some industry leaders, country's RMG export will see around 15% degrowth this year. In terms of technical analysis, DSEX closed below a support and near another one at around 6140 points. Market may turn back from this point for a short positive run or go down further towards the psychological landmark of 6000 points next week. On the Macro news front, the price of US dollars jumped to Tk 120 in the open market, commonly known as kerb market, on Wednesday amid persistent short supply of the greenback against the growing demand from importers and those going abroad for education and medical treatment.

Market activity decreased today than the previous day generating a trade volume of 160274857 from a total trade of 112731, raising BDT 5837.70mn turnover which is around 27.0% lower than the last day.

BXPHARMA, EBL, SONALIPAPR, RDFOOD, INTRACO mainly moved the index positively. On the other hand, GP, SQURPHARMA, BEXIMCO, OLYMPIC, BRACBANK were the negative forces today.

SEMLFBSLGF, ILFSL, SONARGAON, RDFOOD, FASFIN were among the top gainers and JUTESPINN, HWAWELLTEX, GP, ACMEPL, AMANFEED were among the top companies to lose price today.

Quazi Naureen Ahmed



Source: NRBCBSL Research

Market Value

Particulars	Today	Prev. Day	Change
M. Cap	5032664.07	5067464.41	-0.7%
Mkt P/E	14.80	14.85	-0.3%
Market Cap. To GDP	16.7%	16.8%	-0.7%

Source: NRBCBSL Research & DSE Website

Top 10 Gainers

Code	LTP	YCP	Change	Volume
SEMLFBSLGF	9.80	8.80	11.4%	3373244
ILFSL	6.70	6.30	6.3%	1778685
SONARGAON	65.00	61.40	5.9%	1121848
RDFOOD	42.50	40.30	5.5%	1759513
FASFIN	6.30	6.00	5.0%	2036950
RELIANCE1	11.50	11.00	4.5%	130952
EBLNRBMF	7.30	7.00	4.3%	4568980
HAKKANIPUL	61.20	58.90	3.9%	292584
IFIC1STMF	5.40	5.20	3.8%	1738342
INTRACO	38.10	36.70	3.8%	5677507

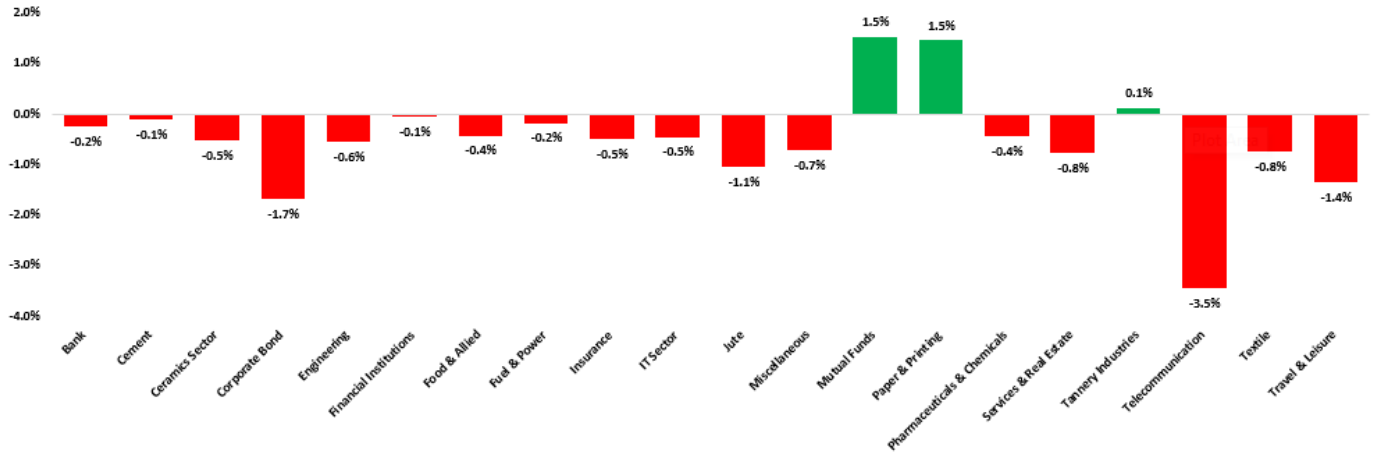
Source: NRBCBSL Research & DSE Website

Top 10 Losers

Code	LTP	YCP	Change	Volume
JUTESPINN	180.80	190.80	-5.2%	39127
HWAWELLTEX	51.40	54.20	-5.2%	331526
GP	287.30	302.70	-5.1%	441341
ACMEPL	41.00	43.00	-4.7%	2240060
AMANFEED	35.90	37.60	-4.5%	728115
SHURWID	19.80	20.70	-4.3%	1186446
OLYMPIC	123.70	129.10	-4.2%	868854
DESHBANDHU	18.80	19.60	-4.1%	746765
MHSML	28.20	29.40	-4.1%	449870
SKTRIMS	26.20	27.30	-4.0%	903369

Source: NRBCBSL Research & DSE Website

Sectoral Gain



Source: NRBCBSL Research

Companies with Highest & Lowest P/E

Highest

Company	P/E
LEGACYFOOT	740.0
BANGAS	638.5
AMBEEPHA	521.7
EASTRNLUB	495.5
ARGONDENIM	365.6
APEXTANRY	344.7
AL-HAJTEX	333.0
BEACHHATCH	312.8
EMERALDOIL	310.8
ROBI	300.0

Source: NRBCBSL Research

Lowest

Company	P/E
SOUTHEASTB	2.7
MERCANBANK	3.1
JAMUNABANK	3.6
SHAHJABANK	4.0
EBLNRBMF	4.1
PREMIERBAN	4.3
EXIMBANK	4.7
TRUSTB1MF	5.0
BANKASIA	5.1
ONEBANKLTD	5.2

Source: NRBCBSL Research

Top 10 Blue Chip Companies

Company	LTP	YCP	Change%	Value (BDT mn)
BXPHARMA	152.00	150.90	0.7	33.21
BSRMLTD	90.90	90.30	0.7	2.21
EBL	32.40	32.20	0.6	13.31
CITYBANK	22.00	21.90	0.5	21.55
IDLC	47.00	46.90	0.2	4.90
BBSCABLES	52.70	52.60	0.2	14.70
FORTUNE	79.50	79.50	0.0	0.86
ISLAMIBANK	32.60	32.60	0.0	2.09
LANKABAFIN	26.20	26.20	0.0	13.75
POWERGRID	52.40	52.40	0.0	14.90

Source: NRBCBSL Research

Top 10 Turnover Leaders

Company	LTP	YCP	Change%	Value (BDT mn)
BEXIMCO	117.10	118.60	-1.3	835.17
INTRACO	38.10	36.70	3.8	215.17
ORIONINFU	130.50	133.70	-2.4	163.32
MALEKSPIN	34.20	35.40	-3.4	144.04
SEAPEARL	53.80	55.60	-3.2	134.43
SONALIPAPR	696.50	677.20	2.8	130.27
GP	287.30	302.70	-5.1	126.81
COPPERTECH	43.50	43.00	1.2	126.42
OLYMPIC	123.70	129.10	-4.2	109.69
ACMEPL	41.00	43.00	-4.7	93.55

Source: NRBCBSL Research

Block Trades

Instrument	Max Price	Min Price	Trade	Trades Quantity	Value (BDT mn)
AL-HAJTEX	138.00	132.10	4.00	40300.00	5.50
ALIF	14.00	14.00	1.00	42000.00	0.59
ANLIMAYARN	39.30	39.30	1.00	12780.00	0.50
BEXIMCO	119.00	118.00	2.00	63001.00	7.47
CNATEX	10.20	10.20	12.00	3079008.00	31.41
FORTUNE	87.40	79.60	10.00	1543116.00	123.59
FUWANGCER	19.10	19.10	1.00	150000.00	2.87
GSPFINANCE	33.00	33.00	1.00	99999.00	3.30
HRTEX	134.90	134.90	1.00	5500.00	0.74
INTRACO	39.10	33.20	2.00	200001.00	7.32
IPDC	60.50	57.60	2.00	50769.00	3.04
MALEKSPIN	35.70	35.70	1.00	31800.00	1.14
MHSML	32.30	32.20	2.00	70000.00	2.26
ORIONINFU	125.00	125.00	1.00	100000.00	12.50
ORIONPHARM	92.80	92.80	1.00	110000.00	10.21
PEOPLESINS	38.00	38.00	1.00	20000.00	0.76
PREMIERBAN	13.30	13.30	4.00	2920000.00	38.84
SEAPEARL	55.50	52.80	2.00	330000.00	18.10
SKTRIMS	28.80	28.80	1.00	36800.00	1.06
SONALIPAPR	710.00	626.50	6.00	168000.00	118.33
SONARGAON	60.50	56.00	5.00	182300.00	10.44
SUNLIFEINS	62.00	59.50	4.00	73500.00	4.45
Total=22			65	9328874	404.386

Source: NRBCBSL Research

Major News

National Economy

Dollar price in kerb market jumps to Tk 120

The price of US dollars jumped to Tk 120 in the open market, commonly known as kerb market, on Wednesday amid persistent short supply of the greenback against the growing demand from importers and those going abroad for education and medical treatment. The new unofficial kerb market rate of dollars was higher by Tk 20 to 25 than its official exchange rate against Bangladesh currency fixed by Bangladesh Bank, reports UNB.

News link: https://thefinancialexpress.com.bd/economy/bangladesh/dollar-price-in-kerb-market-jumps-to-tk-120-1660139525

Devaluation of Taka puts pressure on debt refund

The devaluation of the local currency against the US dollar has forced the government to count more Taka to repay debts to foreign creditors, creating pressure on revenue expenditures, economists and government officials said. The Economic Relations Division officials calculated that the country had to pay around Tk 500 crore extra to meet the debt obligation in FY22, an eventful financial year marked by the war between Russia and Ukraine, the global price hike of fuel oils and an acute crisis of foreign currency at home.

News link: https://www.newagebd.net/article/178116/devaluation-of-taka-puts-pressure-on-debt-refund

Female workers' migration surge 79.40pc in Jan-July

The outflow of female workers to different countries increased significantly in the first seven months of this calendar year thanks to a demand surge in the Middle-Eastern countries. According to official statistics, a total of 67,127 female workers went to different job destinations during the January-July period of 2022 as against 37,417 in the matching period of 2021, showing a 79.40 per cent growth.

News link: https://today.thefinancialexpress.com.bd/last-page/female-workers-migration-surge-7940pc-in-jan-july-1660155534

Banks

NCC Bank to issue Tk 500cr bond

NCC Bank Limited's board has approved a decision to issue a Tk 500 crore non-convertible subordinated bond. The move is aimed at having capital support under Tier 2 of Basel III, said the private commercial bank in a post on the Dhaka Stock Exchange.

News link: https://www.thedailystar.net/business/economy/banks/news/ncc-bank-issue-tk-500cr-bond-3092276

Banks' remittance service rules relaxed

Bangladesh Bank (BB) yesterday relaxed existing rules applicable on banks' remittance services in an attempt to increase the inflow of foreign currency and curtail volatility centring the foreign exchange market. From now, banks do not need to seek the central bank's approval for inking agreements with foreign exchange houses to mobilise remittance from abroad, according to a central bank notice.

News link: https://www.thedailystar.net/business/economy/news/banks-remittance-service-rules-relaxed-3092326

International Business

China's factory inflation hits 17-month low

China's factory-gate inflation eased to a 17-month low in July, defying global cost pressures as slower domestic construction weighed on raw material demand, although consumer price increases hit a two-year high as pork supplies tightened. The producer price index (PPI) rose 4.2 per cent year-on-year, the National Bureau of Statistics (NBS) said on Wednesday, compared with a 6.1 per cent uptick in June and a median analyst forecast for a 4.8 per cent increase.

News link: https://www.thedailystar.net/business/global-economy/news/chinas-factory-inflation-hits-17-month-low-3092296

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